

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

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EDITORIAL NOTES.

THERE is a calm and sublime indifference among the mining men in Rossland to the prices at which the stocks they are interested in are quoted. Very few of them have anything to sell. At the same time they are too much concerned in making mines to spend money in taking up the holdings of weak-kneed shareholders.

THE effrontery of the British Columbia government is something to be admired. It has been beaten in the legislature, it knows that it commands neither the confidence nor respect of the people, but it continues in office without worrying over affairs. A wholly unique constitutional question is likely to arise in British Columbia. Suppose at the next election the government were defeated, but the members of the present cabinet returned. It is at least probable that they would return to their old positions and with the aid of the council run the province. A furious vote of want of confidence would be met with a smile, a defeat at every point would be greeted with supercilious indifference. What means would be at the command of the legislature to remove these ministers? Obviously none. It is the firm conviction of THE MINING REVIEW that before the grand stupidity and conviction of the heaven-decreed fitness of things as they are which possess the minds of the government of British Columbia, constitutional practice will be proven wholly inadequate to the situation.

THE Toronto market for Trail Creek stocks is in a very unsatisfactory condition. The trouble with the eastern investor is that he does not know what are good things, and what are not. During a certain period he guiped down voraciously everything in the shape of mining stocks offered him. And like a child who has overeaten himself, wholesome food is now (like the Laodiceans) rejected, as well as the rank poison administered him. All stocks, good, bad and indifferent, are being knocked about in all directions. It is a very salutary discipline. Things will get on a bedrock basis pretty soon and the public will again take hold. It is too much to expect, perhaps, that they will look out for mining experience and honesty in those they confide in rather than place reliance on graceful figureheads on the directorate of companies.

ONE of the most pleasant things in life is to look back upon a wonderful and successful growth in which we have believed from the beginning, and in the benefits of which we have shared. Rossland today is so different from the Rossland of two years ago. Trail Creek district has vindicated itself so magnificently that what was two years ago language of the wildest exaggeration, is today but a very meagre description of the truth. It is to a certain extent this comparison of the past with the present which gives us confidence in the future. But not altogether. Rossland is now entering on its third year of active existence, and has today a larger payroll, more mines and more mineral in sight than at any previous time. Times are prosperous in Rossland. Underlying the natural stringency which a late spring and wintery

weather induces is the strongest and most heartfelt feeling of confidence and security. Our great mines are still with us and more are being added to their number. But quite as remarkable as the present appearance and prospects in the immediate vicinity of Rossland are the developments taking place in the surrounding camps. Everywhere—east, west, north and south—are the same indications of mineral wealth. The chain stretches west through Sheep creek, Christina Lake to the Kettle river, north to Sullivan creek and east to Waterloo, Deer Park and Salmon river. When we consider the immense amount of capital already represented in this country looking for investment, and the millions more held off until the snow has gone, it is difficult to exaggerate what the development during 1897 will be. The remotest and vaguest dreams of the early pioneers of West Kootenay are being rapidly realized, and the country is still a wilderness, the spots under development are mere specks compared with the area of rich mineral territory as yet untested. But even as it is, no one who is able to look back need look forward with anything but hope and confidence.

THE Engineering and Mining Journal in its last issue says: "The British Columbia promoter is making a very determined effort to dispose of his stocks in eastern Canada, where adroit appeals are being made to the national feeling. A correspondent writes us that 'at present every city, town, village and hamlet is flooded with literature booming the mines of British Columbia and northwestern Ontario, and scores of glib-tongued characters, who have made failures of almost everything else they have tried, are to be found in the hotels, railway trains, and even invading our homes with their pockets full of prospectuses and shares of stock, at prices from two cents a share up. You are told in the most confidential manner that a two-cent or a five-cent share will bring you a dollar in a very few weeks.' The people of eastern Canada have not heretofore been much given to investment in mines, and the promoter, doubtless for this reason, considers the country a promising field. There are some good mining properties in British Columbia, but it is not the good ones that are being worked in this way. Our correspondent, who is himself an experienced miner, adds that 'to my certain knowledge many of the representations in this printed matter are grossly misleading.' No doubt; and we caution our Canadian friends to beware of the 'wild cats' which seem to be so plentiful." With all due regard to the Engineering and Mining Journal, in nine cases out of ten where "wildcats" have been promoted the promoters have been eastern men and not British Columbians at all.

THE bombardment of the insurgent position in Crete has created a painful impression throughout the whole English-speaking race. Questions of intricate policy do not affect the average man. He is content to know that the Cretan is fighting for liberty and that he has been slaughtered by British guns firing upon patriotism with deadly precision at a range of 6,400 yards, and he is supremely and ineffably disgusted.

BRITISH COLUMBIA is waking up to the fact that its government is composed of thieves. The owners of the British Columbia Southern charter, for instance, are thieves, highway robbers and pirates. This is very strong language, but not too strong for the situation. The lieutenant-governor of this province is a director of a company which has acquired large concessions from his own action as representative of the crown. It is most disgraceful—most horribly infamous. Such beings make the flesh of an honest man creep.

No one knows what a mine is like in Rossland nor what the enormous bodies of ore here mean until he has seen with his own eyes the wonders of the Center Star, one of the greatest gold mines in the world.

MARKET REPORT.

The new Stock Exchange is in working order, but stock quotations are not yet in a settled condition. Next week THE REVIEW will publish a complete stock table. In the following, where quotations are not based on actual sales, figures asked are given.

Sales on and off the exchange have been smaller than for some weeks.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	t 15
Alamo.....	500,000	\$ 1 00	*
Butte Gold Copper.....	1,000,000	1 00	03 1/2
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	10
Brit. Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	10
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	15
Caledonia Con.....	500,000	1 00	3 1/2
California.....	2,500,000	1 00	7 1/2
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04 1/2
Commander.....	500,000	1 00	21 1/2
Crown Point.....	1,000,000	1 00	47
Colonna.....	1,000,000	1 00	25
Cariboo.....	800,000	1 00	40
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	18
Delacola.....	1,000,000	1 00	04 1/2
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	2
Elise.....	1,000,000	1 00	5 1/2
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	11
Georgia.....	1,000,000	1 00	16
Gertrude.....	500,000	1 00	8 1/2
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	8
Golden Drip.....	500,000	1 00	12
Golden Queen.....	1,000,000	1 00	10
Great Western.....	1,000,000	1 00	21
Grey Eagle.....	750,000	1 00	10
High Ore.....	500,000	1 00	4 1/2
Homestake.....	1,000,000	1 00	10
Hall Mines.....	230,000	t 1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5 1/2
I X L.....	1,000,000	1 00	*
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	43
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	47
Jumbo.....	500,000	1 00	50
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	250,000	100 00	*
Kootenay London.....	1,000,000	1 00	12 1/2
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	12 1/2
Monte Cristo.....	1,000,000	1 00	13 1/2
Montezuma.....	1,300,000	1 00	t 4 1/2
Mugwump.....	1,000,000	1 00	10
Monita.....	750,000	1 00	19
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	7 1/2
Northern Belle.....	1,000,000	1 00	t 15
Noble Five Con.....	1,200,000	1 00	58 1/2
Nest Egg Firefly.....	1,000,000	1 00	10
Novelty.....	1,000,000	1 00	8 1/2
Old Ironsides.....	1,000,000	1 00	06 1/2
O. K.....	1,000,000	1 00	25 1/2
Palo Alto.....	1,000,000	1 00	6 1/2
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	9
Poorman.....	500,000	1 00	7
Red Mountain View.....	1,000,000	1 00	9
Rossland, Red Mt.....	1,000,000	1 00	20
Rambler Con.....	1,000,000	1 00	51
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	10
Rossland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	07
Silver Bell.....	1,000,000	1 00	10
Silverine.....	500,000	1 00	7 1/2
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 15
Slacan Star.....	500,000	50 25	55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	11
War Eagle Con.....	500,000	1 00	10
West Le Roi.....	500,000	1 00	10
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	18
Young British America.....	1,000,000	1 00	6 1/2
Wonderful.....	1,000,000	1 00	09 1/2
Zilora.....	1,000,000	1 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. t denotes treasury stock.