

With regard to the flotation of new limited liability companies, loans, etc., September shows up very little better than depressed August. The total number of issues was thirteen for a capitalization of fourteen million dollars, against fifteen for something under twelve million dollars during August. The only mine during the month was a copper proposition.

The use of copper coins as scrap copper is announced from America, that country having imported from Bombay and Calcutta nearly 10,000 bags of these coins, having a total weight of 250 tons. At the present high price of copper these coins are worth more than their face value, but several pounds can be obtained in India for the price of one pound of copper in America.—"Work."

Low as the quotations of South African mining stocks are, they are considerably above the 1896-97 period, when the Jameison Raid, the Venezuelan boundary, and other questions kept markets on the decline. Rand Mines touched 15½ in those days, swinging back to 45 this year in the boom. They stand at about 31 now. So with the East Rands, the Chartres, the Modderfonteins, etc. Further, the late low prices have stimulated buying in quiet channels, and stock is scarce. The general view is, that should war eventuate from the mass of contention, it will be of the shortest possible extent.

B. C. AND KLONDIKE QUOTATIONS.

- Alaska Goldfields, ¾.
- Athabaska ¾.
- Bennett Lake and Klondike Nav. 13-16
- British America Corporation. 22s.
- B. C. Development Assct. 1¾
- B. C. and New Find Goldfields, 5/8
- Dominion Mining Development and Agency ¾.
- Duncan Mines, 1 and 1-16
- Hall Mines, ½
- Klondike Bonanza, 7/8
- Klondike Mining, Trading, &c. ¾
- Le Roi 6 and 7-16
- Lillooet, Fraser R. & Cariboo 6s.
- London and B. C. Goldfields, 1 13-16.
- McDonald's Bonanza, 1.
- New Goldfields of B. C., 1 and 5-16
- Queen Bess Proprietary, 15-16
- Vancouver and B. C., Gen. Ex. 12s. 6d.
- Velvet, 1¼
- Whitewater Mines, ¾
- Yukon Goldfields, 1 and 7-16
- Ymir Gold Mines. 1 and 5-16

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE
Albemi Con .....	1 00	05½
Albemi Mountain Rose..	1 00	05½
Athabasca .....	1 00	39
Big Three..	1 00	14
Cariboo Hydraulic .....	5 00	\$1 35
Cariboo McKinney .....	1 00	1 05
Canadian Goldfields .....	—	06½
Crow's Nest Coal.....	25 00	40 00
Dardanelles..	1 00	11½
Deer Park .....	1 00	4¼
Evening Star .....	1 00	10
Grand Forks of Bonanza	25	25
Hall Mines .....	1 00	—
Iron Colt .....	1 00	10
Iron Horse .....	1 00	8½
Iron Mask .....	1 00	17½

Knob Hill .....	1 00	90
Le Roi .....	£5	£6¾
Mineral Hill .....	1 00	05
Minnehaha .....	1 00	16
Monte Christo..	1 00	5½
Montreal Goldfields....	1 00	13
Morrison .....	—	15
Noble Five .....	1 00	24
Novelty .....	1 00	03
Old Ironsides .....	1 00	1 14
Payne .....	1 00	1 05
Rambler Cariboo .....	1 00	50
Rathmullen .....	1 00	08
Slocan Star .....	50	1 25
St. Elmo .....	1 00	67
Van Anda..	1 00	8½
Victory-Triumph .....	1 00	05½
Virginia .....	1 00	09
Waterloo .....	10	11½
War Eagle .....	1 00	2 85
Whit Bear .....	1 00	3½
Winnipeg .....	1 00	33

LATEST POINTS.—Bank Rate, 5 per cent. Open market rate three months bank bills, 4¼ per cent. Silver, 26¾d. per oz., (bar) standard. Copper, £73 5s. per ton. Pig iron, 70s. 8d. Tin, £138. Lead, £17. 10s. Consols, 104¾. Canada Three-and-a Half per Cent., 106. British Columbia Three per Cent., inscribed sock, 95. Canada Pacific Railway shares, 98¾. Bank of British Columbia, 18. Bank of British North America, 59. Bank of Montreal, 523. Hudson's Bay, 22.

THE METAL MARKET.

NEW YORK, Nov. 1, 1899.

The following are the Silver, Copper, and Lead quotations for the last two weeks:—

	SILVER.	COPPER.	LEAD.
Oct. 16 ...	58½	18 50	4 60
" 17 ...	58¾	18 50	4 60
" 18 ...	58	18 50	4 60
" 20 ...	58	18 25	4 60
" 21 ...	58	18 25	4 60
" 23 ...	57¾	18 25	4 60
" 24 ...	57¾	18 25	4 60
" 25 ...	57¾	18 25	4 60
" 26 ...	57¾	18 00	4 57½
" 27 ...	57¾	18 00	4 57½
" 28 ...	57¾	18 00	4 60
" 30 ...	57¾	18 00	4 60

SILVER.—The market has been steady and dull, showing only small fractional changes during the week and closing at 25¾d. in London.

COPPER.—Prices remain unchanged from those quoted last week. Lake copper, 18½c. Electrolytic in cakes, wirebars and ingots, 17 @ 17½c. Cathode, 16¾ @ 16¾d. Casting copper, 17c. nominal. The foreign market is still dominated by the difficulties between England and Transvaal. London is quoted, English tough, £78 15s. @ £79 5s. Best selected, £80 5s. @ £80 15s. India sheets, £83 @ £83 10s.

Answers to Correspondents.

ENGINEER.—(1) Yes; you have a good field provided you can enlist capital. (2) Undoubtedly, none better. About middle or end of June.

BLACKLOCK.—(1) We referred to this in our last number in answer to Manchester. (2) Shares have advanced; we, however, don't look for a big thing in this direction. (3) Hold, is our advice; we believe you will come out alright.

W. S. LONDON.—(1) Yes; the Klondike is indisputably the richest diggings ever known. We have incontestable proof of its richness. (2) If you are prepared to rough it and have some capital, at least, we know of no other country where a manly man would meet with greater encouragement. (3) We would stake our reputation on it. (4) Articles in the last three numbers of this journal will interest you.

L., ENGLAND.—(1) The Company you refer to is an English company operating in the Yukon, write the secretary; we cannot say. (2) Too slow as a rule, and up till now it seems to us incompetent.

SPECS.—We have an article re Athabaska this issue which is perfectly reliable.

SAROSIFANE.—(1) The property you speak of is worked by a B. C. company. (2) We don't know for certain, but we ascertain for you.

BRADFORD.—We beg to dispel the idea you have.—British Columbia mining properties have never been boomed, nor have they, as you seem to think, proved failures in the main; quite the reverse. Where ever good prospects have had men to deal with them, they have been as encouraged as elsewhere, certainly money and enterprise is necessary, and they usually get their reward when in competent hands.

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