DURING WEEK'S TRADE

Buoyant Market Is Followed by Period of Many Price Declines.

FRANCS

FLUCTUATE

At the high rate of the week Prench francs were up nearly a cent, but the quick reaction which followed therewith cast considerable doubt on the soundness of the movement. One suggestion was that the French government was supporting the exchange market for the purpose of facilitating the loans which it is planned to float in the early part of April. But toward the end of the week the market was taking more account of the denials from German sources that any negotiations were on foot looking to a settlement of the reparations question and the termination of the struggle in the Ruhr.

DETROIT DISCOUNT RATE Special to The Advertiser.

Detroit, March 25.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Monday will be at a discount of \$2.25 per \$100.

GOLD AND SILVER

London, March 24.—Bar gold, per oz., New York, March 26.—Foreign bar silver, 681/20 per ounce.

London, March 24 .- Money, 214 per ount rates-Short and 3-month

RAILWAY EARNINGS Montreal, March 24.—Canadian Pacific Railway earnings for the week ending March 21 were \$2,886,000, a decrease of \$21,000.

Mentreal, March 24.—G. T. R. traffic carnings for the seven days ended March 21 were: 1923, \$2,222,865; 1922, \$1,939,118; increase, \$29,747.

...

GENERAL TREND LOWER How the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

New York

Reported for The Advertiser by Jones, Easton, McCallum, New York, March 26. Open High Low Noon Am. Can. Allis-Chalmers ... Allied Chemical ...

Declines,
FRANCS FLUCTUATE

Steadiness of German Mark | Same | Sa

The striking features in the European financial situation have been the continued steadhess of the German mark, despite the tremendous addition to outstanding paper issues, and the sharp fluctuations in French francs. German note circulation has nearly quadrupled since the first of the year—that is, it has gone from a little over a trillion to over four trillions. Yet the mark has more than doubled in value since the early part of February, and for the last three weeks has remained virtually stationary. How long the Reichsbank will be able to make its supporting measures effective remains to be seen, but so far the performance has been most remarkable.

Worthington 37

Timkin 411/8 42 401/2 41

Northwester 123/8

Mother Lode 123/8

Northwestern 84 841/4 83 83

West Maryland 127/8

West Maryland 127/8

United Fruit 177/2 155/8 155/8 155/8 155/8

United Fruit 177/2 155/8 155/8 155/8

VICTORY BONDS

Wood, Gundy & Co. furnish the following prices and yields on Victory bonds: Styley Nonday, March 26.

Victory Year Bid. Ask. Yield. 1923 100.45 100.65 4.70

1924 100.70 100.90 4.95

 Year. Bid.
 Ask.
 Yield.

 1923 100.45
 100.65
 4.70

 1924 100.70
 100.99
 4.95

 1927 103.25
 4.83

 1933 106.00
 106.15
 4.80

 1934 102.70
 103.90
 5.17

 1937 108.00
 108.20
 4.75
 1933 106.09 108.10 5.17 1934 102.70 102.90 5.17 1937 108.00 108.20 4.75 5½% Renewal. 1927 102.40 102.60 4.95 1932 102.30 102.50 4.19 5% War Loan. 103.05 4.75 Money

London, March 26.—Following is the Sow York equivalent of today's elosing

10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	10134	1013	Chicago, Milwaukee & St. Paul	24%
De Beers	14																																																																																																																																																																																																																																																																
Denver & Rio Grande	76																																																																																																																																																																																																																																																																
Erle Railway	12%																																																																																																																																																																																																																																																																
do, 1st pfd	18%																																																																																																																																																																																																																																																																
Graud Trunk Railway	36																																																																																																																																																																																																																																																																
Illinois Central	114%																																																																																																																																																																																																																																																																
Louisville & Nashville	142%																																																																																																																																																																																																																																																																
Missouri, Kansas & Texas	10%																																																																																																																																																																																																																																																																
New York Central	97																																																																																																																																																																																																																																																																
New York Central	97																																																																																																																																																																																																																																																																
Norfolk & Western	42%																																																																																																																																																																																																																																																																
Ontario & Western	18%																																																																																																																																																																																																																																																																
Pennsylvania Railway	46																																																																																																																																																																																																																																																																

Duluth, March 24.—Linseed: March, \$3.07; May, \$2.874 asked; July, \$2.7874 asked; July, \$2.7874 London, March 24.—Calcutta linseed, \$3.55. Spot coffee quiet.

Toronto

Toronto, March 26-Noon. High Low Noon 25 Abitibi Power ... 69 ... 100 Brazilian ... 49% ... 10 Brompton ... 40 100 Brazilian 4934
10 Brompton 40
18 Burt, F. N. 138, 137 137
5 B. E. S. 2nd pfd. 2414
25 Canada Cement. 64
15 do, pfd. 10414
20 C. S. L. pfd. 4713 51 51
15 Consumers Gas. 15412
2 Goodyear, pfd. 26
7 Mackay 116
10 Maple Leaf, pfd. 102
50 Ontario Steel 4612
50 Porto Rice Ry. 25
5 Sales Book 39
5 do, pfd. 92
3 Twin City 6414
21 Winnipeg Ry. pfd. 8578
Mines:
1500 Crown Reserve. 6114
135 McIntyre 19.70 19.50 19.50
14 Hamilton 169
9 Imperial 194
Bonds:
4900 Victory, 1934 10295
Noon. Ask. Bid. Noon. Ask. Bid.

Ask. Bid

101 100.85 1925 ... 100.85 1931 ... 101.35 Imperial Oil ... 119 119 150 1937 103.10 102.90 Int Petrol ... 2316 2256 2234 180 1923 100.75 100.55 Mutual 1924 101.00 100.99 Stan Of

| Consideration by the steel companies and the steel milks, knowing that this will involve further raising of prices are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be sure, the wage increases are going more slowly about taking now business at current rates. So far to be going more slowly about taking now business at current rates. So far to be going more slowly about taking now business at current rates. So far to be going more slowly about taking now the long of the cost of living is going up is the big step along the road of inflation. It starts the vicious circle going again, which is the vicious circle going again, which

FOREIGN EXCHANGE

| Reported for The Advertiser by Johnston & Ward. | Par. | New York. Toronto. | \$4.86.66 | London | \$4.65% | \$4.75% | \$4.75% | \$6.50 | 19.20 | France | \$6.3814 | \$6.50 | 19.30 | Belgium | 5.47½ | \$6.58 | 19.30 | Switzerland | 18.46 | 18.76 | 40.20 | Holland | 29.38 | 39.92 | 19.30 | Spain | 15.26 | 15.59 | 23.80 | Germany | 20.883 | .0048 | 26.80 | Norway | 18.07 | 18.37 | 26.80 | Norway | 18.07 | 18.37 | 26.80 | Denmark | 19.16 | 19.51 | 19.51 | New York funds—1½%. | Money opened 5½%. Money opened 51/2%.

TORONTO EXCHANGE. Reported for The Advertiser by Glazebrook & Cronyn.

Toronto, March 26.

Money
N. Y. funds ... 1 15-32pm 1 17-32pm
Montreal funds par par 14-14
Sterl. demand. 4.7575 4.7625
Cable trans, 4.76 4.7650
N. Y. demand 4.69 1-16
Cables4.63 5-16
Bank of England rate 3 per cent.

PARIS BOURSE.

Paris. March 26.—Prices moved irregularly on the Bourse today.

Three per cent rentes, 57 francs 30

"CANADIANS" IN LONDON today: Canadian Pacific Railway 148 Brazilian Traction 5214
Canadian Gen. Electric com. 91
Can. Steamship voting trust 184
Dominion Steel com. 30
Shawinigan 113

Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, March 26—Noon Sales Stocks. Open High Low Noo 160 Steel of C. 1624 77 1027 Textile 70 71 160 Twin City 64 64 Preferred: 16 Can. Car 76 76 110 Can. S.S. 5112 5112

Montreal

UNLISTED SALES. Argonaut—1,800 at 70, 50 at 71, 1,400 at 68, 50 at 69, 700 at 65. Alcohol—50 at 12¼, 25 at 12¾, 15 at 12, 15 at 10. St. Maurice Power—16 at 13, 15 at 15¼, 15 at 15¼, 15 at 15¼, 16 at 15Å, 16 at 15Å,

UNLISTED SECURITIES Toronto, March 26.—Furnished by A. J. Pattison, Jr., & Co.

Abitibi Gen. Mtge. 6s, 1940. | 96.50 | 97.25 Abitibi Gen. Mtge. 6s, 1940. 96.50
Algoma Steel 5s 50.00
Alta. Pac. Grain pfd. 89.00
Amn. Sales Book 6s 97.50
Can. L. and P. 5s, 1949. 81.00
Can. Machinery pfd. 37.25
Can. Westinghouse 126.00
Davies. Wm. Inc. 1942
Dom. Sewer Pipe 6s 93.00
Dunlop Tire 6s 97.75
Eastern Theatres com. 6.75
English Elec. pfd. 73.00
Fam. Play. pfd. 50% com. 78.75
Goodyear Tire com. 16.00
Harris Abattoir 6s 92.25
Home Bank of Canada. 96.00 I Toronto Paper 6s . Toronto Power 5s Western Grocers pfd. ... 59
Whalen Pulp com. ... 5.00 10

NEW YORK CURB Reported for The Advertiser by Jones, Easton, McCallum Co. New York, March 24.—Close— Range: High Low Close Sales

| Mutual | 13% | 13½ | 13½ | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 1 | Sales | Gold | Open | Noon | Radio Corp | 4½ 2½ 2½ 2½ 2500 | Argonaut | 4 4½ 300 | Atlas | 12½ 3000 | Sales | 10¾ 3000 | Chaput Hughes | 6½ 3000 | Chifton | 27¼ 3000 | Clifton | 27¼ 3000 | Clifton | 27¼ 3000 | Clifton | 27¼ 3000 | Sales | 3000 | Sales | 3000 | Clifton | 3000 | Sales
 Eureka Pipe
 112
 114

 Imperial Oil
 118 ½
 170

 Galena Signal
 70
 71

 Ohio Oil
 79½
 81

 Prairie Oil and Gas:
 240
 243

 So Pipe Line
 112
 14

 Stan Oil, Ind
 66½
 66%

 Stan Oil, Ky
 99½
 100

 Stan Oil N.Y
 45½
 45½

 Vacuum Oil
 49½
 49½

> SAUNDERS TO ACCEPT DELIVERY BY 'SHORTS'

Certain Reservations Will Be Made To Assist Traders

Canadian Press Despatch.

Memphis, Tenn., March 26.—Clarence Saunders, president of the Piggly Wiggy Stores, Inc., today will accept delivery from shorts caught in last week's Jam in Class A Piggly Wiggly, but his acceptance is to be made with certain reservations. but his acceptance is to be made with certain reservations.

This announcement was made by Mr. Saunders after he had withdrawn his telegram of Saturday, in which he said that Piggly Wiggly stock purchased from him and in "over the counter" trading since the stock was ruled off the exchange list, would not be accepted in delivery.

Mr. Saunders said he would accept delivery today on the assumption that the stock "has been properly purchased and within the proper time limit for the proper delivery of stock due on my contract, as may be determined later by court decision."

Paris. March 26.—Prices moved irregularly on the Bourse today.

Three per cent rentes, 57 francs 20 tentimes.

Exchange on London, 73 francs 5 centimes.

Five per cent loan, 73 francs 69 centimes.

The U. S. dollar was quoted at 15 francs 69 centimes.

The U. S. dollar was quoted at 15 francs 69 centimes.

"CANADIANS" IN LONDON

Montreal, March 25. — Sterling ex-change rates were quoted Saturday: Demand, \$4.7613; cables, \$4.7638. New York March 24. — Stepling ex-change easier. Demand: Great Britain—4.68%. France—6.47. Italy—4.89. Germany—0048. Canadian dollars—1% per cent dis-count.

New York, March 26.—Sterling ex-change firm. Demand rates, in cents: Great Britain, 4.63 15-16; France, 6.52; Italy, 4.91; Germany, 00.4814. Capadian dollars, 1 15-16 per cent dis-

PRICES OPENED HIGHER | Everything the Farmer Trades In UNDER PROFIT-TAKING

Coppers and Steels Sluggish-Sugar Shares Chief New York Feature.

By STUART P. WEST. Special to The Advertiser. New York, March 26.—Prices went

generally higher in the first hour of today's trading, but the recovery was not sustained. Operators the short side, when they found no further liquidation of importance coming in over Sunday, were ready to take profits, and this repurchasing was responsible for the early rethe equipment shares, California Petroleum ran up sharp-

ly, anticipating developments at the ment, but a good rain is needed to get meeting later in the day. The street rid of the frost, so that they will have was looking for a split up of the present shares on a basis of four new for one old, but it was much in doubt regarding the dividend on the new. A \$2 dividend on the new would mean \$8 on the old, and this much, it was felt, had been discounted by the advance across 102. Railway shares were again indifferent to the prospect of a series of very favorable traffic statements for February due within the next few days.

Coppers were sluggish, and so were the steels. Among the sugars, Punta Alegre gave the best account of testific contents and alegre gave the best account of testific contents.

Tid of the frost, so that they win have weather comes.

On the opening day of the week hay weather comes.

On the opening day of the week hay dermed the bulk of the offerings, but met with a slow demand. There has been a lot of hay sold recently, and the duotations at present are much lower than for some time. The usual price range is \$11 to \$13, and it has to be a load of superior quality that claims on the market.

The supply of oats has been slightly greater during the past week, and again this morning three or four loads came in, and sold at \$1.65 to \$1.70. At the lower price the oats were not fanned, and this accounts for the difference.

One load of wheat brought \$1.20 per was looking for a split up of the

point at one time. It was evident that the market for the sugar shares was not uneasy over the senate investigation, and the charge that prices of sugar had been unjustifiably manipulated. The sugar stocks to 27c wholesale. The supply is getting greater day by day, and by Saturday greater day by day, and by Saturday were simply following the course of greater day by day, and Talk of an increased dividend was

Talk of an increased dividend was back of the jump in New Orleans, Texas nad Mexico.

Beechnut Packing completely ignored the statement attributed to Wheat, per cwt. 1 65 Wheat, per cwt. 1 80 Wheat, per cwt. 1 90 nored the statement attributed to the president on Saturday that outsiders were not buying at present prices. If this were intended to discourage operations for the rise, it failed rather badly.

WALL STREET FEATURES.

Owens Bottle—Owens Bottle reached a new high again today for apparently a variety of causes. The earnings of the company alone seem to afford ground for the buying, for Owens is making a profit of upwards of \$15, according to current estimates. Moreover, a banking group is said to have been buying Owens in the open market. Talk of a merger of Owens with one or perhaps two other companies also is heard.

Columbia Gas—The stockholders meeting of the Columbia Gas and Electric Company, scheduled for April 10, when formal approval of the three-for-one split-up of Columbia Gas shares will be given, will probably be followed soon after by a directors meeting for dividend action. The present stock pays \$6 annually, and it is rumored now that when the split-up actually occurs the distribution on the new stock will be equal to either \$8 or the companies. WALL STREET FEATURES.

tually occurs the distribution on the w stock will be equal to either \$8 or on the present capitalization.

Opinion Prevails That Prices Will Take Upward Turn at Montreal.

do, under 6 lbs....

Wool, coarse, lb.... 14 to do, medium, lb.... 21 to do, fine, lb..... 21 to do rejections, lb... 8 to

Minneapolis, March 25. — Flour un-changed; shipments 58,369 barrels, Bran—Per ton, \$28.

HAY AND STRAW

TORONTO STOCK EXCHANGE.

Canadian Press Despatch.

Toronto, March 26.—Noon.—The first two hours of trading on the local stock exchange today were without feature, the listed stocks being very lightly dealt in. Brazilian, with 100 shares changing hands, was the heaviest dealt in. and sales were all made at 49%, unchanged from Saturday. Dome Mines were lower, with McIntyre losing nines cents, at \$19.50, and Crown Reserve 20 at 59½c. One lot of Bank of Hambler Canadian Press Despatch.

Toronto, March 26.—Noon.—Compared with the trading on the Standard Minning Exchange last week, selling today with the trading on the Standard Minning Exchange last week, selling today was well up to the average. There was no very important price movement, and price gains about balanced losses Hollinger was 16c better, at \$13.50; Mc-Intyre 10c, at \$19.50; Teck two points, at \$3.41, and Porcupine Crown one, at 14, with Atlas unchanged at 12½.

In the silvers Mining Corporation was up 16c at \$3.35, and Larose ½c, at 30½; with Crown Reserve down 1½c, at 50½.

Castle Trethewey ¾a, at 28, and Beaver unchanged at 49½.

BUTTER AND EGGS

New York, March 24.—Butter firm; receipts 7,361. Creamery, higher than extras 51c to 51½c, extras (92 score) 50½c, firsts (88 to 91 score) 49¾c to 50c; cstate dairy, finest, 49½c to 50c.

Chicago, March 26.—Butter—Market unchanged; creamery extras, 51½c; standards, 50c; extra firsts, 50c to 51c. Eggs—Steady; receipts, 42,649 cases; firsts, 23c.

Chicago, March 26.—Butter—Market unchanged; creamery extras, 51½c; standards, 50c; extra firsts, 50c to 51c. Eggs—Steady; receipts, 42,649 cases; firsts, 23c.

Chicago, March 26.—Butter firm; Middlings—Per ton. \$33 to \$550.

Toronto, March 24.—Manitoba flour. first patents, \$6.60.

Ontario flour—\$5.10 to \$5.20, in jute bass, Montreal, prompt shipment; \$5.05 to \$5.15, Toronto; \$4.95 to \$5, bulk, seaboard.

Peed flour—Per bag, \$2.

Middlings—Per ton. \$33 to \$550. New York, March 24.—Butter firm; receipts 7,361. Creamery, higher than extras 51c to 51½c, extras (92 score) 50½c, firsts (88 to 91 score) 49½c to 50c; state dairy, finest, 49½c to 50c.

New York, March 24. — The actual condition of clearing-house banks and trust companies for the week shows an

The staterient follows:
Loans, discounts, etc., \$12,848,000 decrease.
Cash in own vaults, members Federal
Reserve Bank. \$1,236,000 increase.
Reserve in Federal Reserve Bank of
member banks, \$13.234,000 decrease.
Reserve in own vaults, state banks
and trust companies. \$242,000 increase.
Reserve in depositaries, state banks
and trust companies. \$242,000 increase.
Net. demand deposits \$3,738,131,000,
decrease \$102,605,000.
Time deposits \$481.588,000, increase
\$24,103,000.
Circulation increased \$18,000.
Ly S. deposits deducted, \$125,093,000.
Aggregate reserves. \$507,771,000.
Excess reserve \$5,556,460, decrease
\$1,132,470.

HAY AND STRAW

Toronto, March 24.—Hay, baled, No.
2 extra, \$14 per tom, track Toronto;
mixed. \$11; clover \$8 to \$12.
Straw—Carlots, per ton, \$9.

Chicago, March 24.—Timothyseed, \$5
0 \$6.50 per cwt.
Cloverseed—\$13 to \$18.50 per cwt.
Cloverseed—\$13 to \$18.50 per cwt.

Cloverseed—\$13 to \$18.50 per cwt.

Liverpool, March 24.—Hay, baled, No.
2 extra, \$14 per tom, track Toronto;
mixed. \$11; clover \$8 to \$12.
Straw—Carlots, per ton, \$9.

Chicago, March 24.—Hay, baled, No.
2 extra, \$14 per tom, track Toronto;
mixed. \$11; clover \$8 to \$12.
Straw—Carlots, per ton, \$9.

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2 extra, \$14 per tom, track Toronto;
mixed. \$11; clover \$8 to \$12.
Straw—Carlots, per ton, \$9.

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2 extra, \$14 per tom, track Toronto;
mixed. \$11; clover \$8 to \$12.
Straw—Carlots, per ton, \$9.

Chicago, March 24.—Timothyseed, \$5
0 \$6.50 per cwt.
Cloverseed—\$13 to \$18.50 per cwt.

Coangin Markets

Winnipeg March 24. — Prices were exain showing an easier tendency, and thought wheat market today needs of the coarding was an ourgent demand from seaboard or export interests, and bids were reported several cents under present levels.

Weather conditions do not seem to a favorable for the success of the coal market. This morning there was ittle activity on the square, and for some time past, with the exception of Saturdays, the attendance has been coal market they will have but at a good rain is needed to get but a good rain is needed to

Cars at premiums unchanged to %c better.

Inspections totalled 615 cars, of which 474 were wheat.

Cash prices:

Wheat—No. I northern, \$1.14½; No. 2 northern, \$1.12½; No. 3 northern, \$1.09½; No. 4, \$1.03½; No. 5, 97½c; No. 6, 90½c; feed, 84½c; track, \$1.14¾.

Oats—No. 2 C. W., 51½c; No. 3 C. W., 45%c; extra No. 1 feed, 45%c; No. 1 feed, 45%c; No. 1 feed, 45%c; No. 2 feed, 43%c; track, 51½c.

Barley—No. 3 C. W., 56½c; No. 4 C. W., 52½c; rejected, 48%c; rejected, 48%c; feed, 48%c; rejected, 48%c; feed, 48%c; track, 56%c; No. 4 C. W., 56½c; rejected, 48%c; feed, 48%c; track, 56%c; Inned, and this accounts for the dif-ference.

One load of wheat brought \$1.20 per bushel, a local dealer being the pur-chaser.

Eggs are slowly but surely coming C. W., \$2.43%; No. 3 C. W., \$2.26%; Plax—No. 1 N.-W. C., \$2.47%; No. 2 C. W., \$2.43%; No. 3 C. W., \$2.26%; rejected, \$2.263%; track, \$2.46%. Rye—No. 2 C. W., 80%2.

WINNIPEG GRAIN FUTURES. Reported for The Advertiser by Jones, Easton, McCallum Co. it is thought that there will be ticeable lowering in the

Oats, per bu..... 55 Wheat, per bu..... 1 20 SATURDAY'S GRADINGS. Hay per ton ... 120

Hay and Straw.
Hay, per ton ... 11 00

do, timothy, ton. 12 00

Straw, per ton ... 9 00

Vegetables. No. 1 northern 3
No. 2 northern No. 3 northern No. 4 northern No. 5 northern No. 6 northern Other grades Apples, per bu.... 1 00 Beets, 50 lbs..... 60

Oats 73, barley 44, flax 10. MONDAY'S OPENING PRICES. Winnipeg, March 26.-Futures opened bag 90
Turnips, 50 lbs 60
Beans, hand picked qt 20
Dutch sate as tollows:

Wheat—May, %c to 4c higher at \$1.16% to \$1.16½; July, 4c higher to unchanged, at \$1.17% to \$1.17%.
Oats—May, 4c up at 49½c; July, 4c higher at 49c. Honey, Wholesale Honey, 5-lb pails... 55
do, strained, lb... 12
do, comb, lb... 25 igher at 49c.
Flax—May, 11/6c up at \$2.471/2; July,
% c higher at \$2.40. Honey, Retall.

Butter, creamery, ib.
do, dairy, lb.
do, crocks, lb.
Eggs, new-laid, doz. Poultry, Dressed, Retail, Chickens, old, Chickens, spring, over

weather.

Announcement that another 190,000 bushels of wheat had been sent into storage here, making 629,000 bushels within the last three days, put the bull side under a further handicap.

Corn and oats were lower, in sympathy with wheat, although corn was said to be wanted for export by way of the Gulf of Mexico.

Cash prices:

Announcement that another 190,000 bushels East Buffa Receipts, 1,875 \$8.75 to \$9.75; bushed to \$1.875 \$1 Cash prices;
Wheat—No. 3 red, \$1.30 to \$1.35½;
Vo. 2 hard, \$1.12½.
Corn—No. 2 mixed, 72%c; No. 2 yelow, 74%c to 76½c.
Cats—No. 2 white, 45¼c to 46c; No.

CHICAGO GRAIN FUTURES.

gain.
Wheat—May, \$1.19%; July, \$1.14%.
Corn—May, 73%c; July, 76%c.

BUITER AND EGGS

Montreal, March 24.—There is little change in the condition of the butter market. Total receipts from May 1 to date have been 160,269 packages larger than in the corresponding period of 1921-22.

Local trade in eggs is active. Total receipts from May 1 to date were 567,493 cases, as against 582,534 for the corresponding period in the previous year.

Butter—Choicest creamery, 43c to 49c, Eggs—Selected: 37c.

New York, March 24.—Butter firm; receipts 7,361, Creamery, higher than extras 51c to 51½c, extras (92 score) 50½c, firsts (85 to 91 score) 49½c to 100 control of the receipts from the corresponding period of the rolled oats—Bag, 90 lbs., \$3.15 to \$30. Shorts—Per ton, \$25 to \$30. May 11/2 and 14/2 and 14

Teronto, March 24.—Grain quotations 73s 6d. Toronto, March 24.—Grain quotations today were:

Manitoba wheat—No. 1 northern, new., \$1.24%; new, not quoted.

Manitoba bariey—No. 5 C. W., nominal; No. 4 C. W., nominal; No. 4 C. W., nominal; Aft above c.i.f., bay ports.
Ontario wheat—No. 2 winter, per carlots, \$1.14 to \$1.16, f.o.b., according to freight outside. ots, \$1.14 to \$1.16, f.o.b., according to freight outside
Barley—Ontario, malting, 59c to 61c.
Corn—No. 2 yellow, 91½c; No. 3, 89c, irack, Toronto.
Oats—Ontario, No. 2 white, 49c to 51c.
Buckwheat—75c to 77c.
Rye—No. 2, 79c to 51c.
Pcas—No. 2, \$1.45 to \$1.50.

MINNEAPOLIS. Minneapolis, March 24 .- Grain quota

Liverpool, March 26.—Wheat— No. 1 Manitoba, 10s 1/2d: No. 2 Manitoba, 9s 91/2d: No. 3 Manitoba, 9s 8d: No. 2 hard

common 3.00 Feeding steers, good ... 6.50 Calf receipts, 772. Calves run heavy, good calves are steady at \$12 to \$14, with a draggy trade of inferior kind.

 Choice
 12.00

 Medium
 10.00

 Common
 6.00

 Milch cows, choice
 70.00
 Springers, choice80.00 Sheep—Receipts, 205. Tw western lambs brought the top \$8 to \$9. Quotations:

 Lights
 9.60

 Heavies
 9.10

 Sows
 6.10

 CHICAGO.

Chicago, March 24.-Receipts 12,000; Chicago, March 24.—Receipts 12,000; steady to 5 cents lower; bulk desirable 170 to 210-pound average \$8.30 to \$8.45; top \$8.50; bulk 225 to 300-pound butchers \$8.10 to \$8.30; few packing sows \$7.25 to \$7.50; common to choice pigs \$6.60 to \$8.25; estimated holdover 2,000; heavy-weight hogs \$8 to \$8.20; medium \$8.10 to \$8.40; light \$8.30 to \$8.50; light light \$8 to \$8.50; packing sows, smooth, \$7.45 to \$7.75; packing sows, rough, \$7.15 to \$7.50; killing pigs \$7.25 to \$8.25.

Cattle—Receipts 1,000; compared with a week beef steers 10 to 15c lower; extreme top matured steers \$10.35; weight 1,265 pounds, best yearlings \$10.25. Numerous loads beef steers and yearlings at high time \$10 to \$10.15; she stock uneven, generally weak to 25c lower.

CHICAGO

Chicago, March 24.—Despite some reports of alternate freezing and thawing and of high winds, the general crop outlook today appeared favorable, and wheat underwent a moderate setback in price. The market closed heavy, %c to %c net lower, with May \$1.19% to \$1.20 and July \$1.14% to \$1.15. Corn finished unchanged to %c off; oats down a shade to %c off; oats down a shade to %c to weather. From the outset it was apparent that the wheat market was heading downsrade, with liquidating sales from scattered holders something of a factor, with no special demand except from a few speculators who were acting on adverse crop news from limited sections of Illinois and Kansas. Most of the winter wheat territory, however, was regarded as in promising shape, especially as the forecast was for increasing cloudiness with warmer weather.

Announcement that another 190,000 bushels of wheat had been sent into

EAST BUFFALO. Receipts. 1.875; steady; shipping steers, \$8.75 to \$9.75; butchers, \$7.50 to \$8.75; vearings, \$8.50 to \$9.50, a few at \$10.25; heifers. \$5.75 to \$8.25; cows. \$2.25 to \$6.75; bulls. \$3.50 to \$6.50; fresh cows and springers, \$5.50 to \$6.50; fresh cows and springers, \$35 to \$115.

Calves—Receipts, 17.600; steady, 15c to \$15.

Hogs—Receipts, 17.600; steady, 15c to \$25c higher; heavy, \$8.50 to \$875; mixed. \$8.20 to \$9; yorkers. \$9; do. light, \$8.25 to \$9; pigs. \$8 to \$8.25; roughs, \$7.25; stags. \$4.50 to \$5.50.

Sheep and Lambs—Receipts. 2,000; yearlings 50c to 75c higher; lambs. \$8 to \$15.75; yearlings, \$8 to \$14.25; wethers, \$10 to \$10.75; ewes, \$3 to \$9.50; mixed sheep, \$9.50 to \$10. nte 1875: steady: shipping steers

ed sheep, \$9.50 to \$10.

PROVISIONS Toronto, March 26.—The Ontario de-partment of agriculture has the follow-ing cable from London on Canadian

support. Cash prices: Pork-Nominal.

Lard-\$11.42. Ribs-\$10 to \$11. Future quotations: Pork-Not quoted. Lard-May, \$11.47; Ribs-May, \$10.72; Ju.

Liverpool, March 26.—Hams, short cut, 14 to 16 lbs., 92s.

Bacon—Cumberland cut, 22 to 36 lbs., 80s 6d; Canadian Wiltshires, 50 to 75 lbs., 83s; clear bellies, 14 to 20 lbs., 76s; long clear middles, light, 28 to 35 lbs., 86s; short clear backs, 12 to 20 lbs., 76s; short clear backs, 12 to 20 lbs., 76s; Sept. ... 17% 11% 0 0ats—
May ... 4434 4434 4414 4438
July ... 4414 4432 4418 4414
Scpt. ... 4238 4234 4238 4234
Lard—Prime western, in tierces, 63s of the control of the control

Ridgetown, Ont., March 26.—B market—selling price \$2.70 to \$2.75.

CHEESE

Montreal, March 24.—There, is nothing to report in the cheese market. Total receipts from May 1 to date have been 32,815 boxes less than in the corresponding period of 1921-22.

New York, March 24.—Cheese irregu-lar; receipts 85,225 pounds. Liverpool, March 26.—Cheese-Cana-dian, finest white, 168s.

local market for spot grain was stronger Saturday, with prices for all grades market up, but business was quiet. Corn-American, No. 2 yellow, 94c to Corn—American, mixed, 7s 6d.

MONTREAL.

Montreal, March 25.—The tone of the 36.

Montreal, March 25.—The tone of the 37% of 58% of 58%