

# How the Stocks Closed at Noon

(See Next Extra or Night Final for Quotations at the Three O'Clock Close.)

## New York Toronto Montreal

Reported for the Advertiser By Jones, Easton, Macdonald, Toronto, March 26—Noon.

Stocks	Open	High	Low	Noon
Am. Beet Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Can. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Corp.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ind.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Trust	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Works	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar & Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar & Ref. Co.	48 1/2	49 1/2	48 1/2	48 1/2

## FRANCS FLUCTUATE

Steadiness of German Mark Is Striking Feature of European Situation.

By STUART P. WEST, Special Correspondent of the Advertiser.

NEW YORK, March 26.—In some two-thirds of the stock market, prices are lower than they were a few days ago. Fully half the market has lost ground as compared with the first week of March. These are simple but quite significant facts. They are results of a month during which the market has been subjected to a series of shocks. The first was the announcement that the German government had decided to issue a new loan of 100 million marks. This was followed by the announcement that the German government had decided to issue a new loan of 100 million marks. The third was the announcement that the German government had decided to issue a new loan of 100 million marks.

## WALL STREET FEATURES

A new high again today for apparently a variety of reasons. The earnings of the big oil companies, for example, are being reported as unusually high. The earnings of the big oil companies, for example, are being reported as unusually high. The earnings of the big oil companies, for example, are being reported as unusually high.

## REACTION HAS ENDED

Opinion Prevails That Prices Will Take Upward Turn at Montreal.

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Stocks	Open	High	Low	Noon
Imperial Oil	119 1/2	120 1/2	119 1/2	119 1/2
Canadian Pacific	119 1/2	120 1/2	119 1/2	119 1/2
Canadian National	119 1/2	120 1/2	119 1/2	119 1/2
Canadian Pacific	119 1/2	120 1/2	119 1/2	119 1/2
Canadian National	119 1/2	120 1/2	119 1/2	119 1/2

## STANDARD EXCHANGE

Toronto, March 26—Noon.

Stocks	Open	High	Low	Noon
Am. Beet Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Can. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Corp.	48 1/2	49 1/2	48 1/2	48 1/2

## FOREIGN EXCHANGE

Reported for the Advertiser By Jones, Easton, Macdonald, Toronto, March 26—Noon.

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Am. Beet Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Can. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Corp.	48 1/2	49 1/2	48 1/2	48 1/2

## VICTORY BONDS

Wood, Gundy & Co. furnish the following prices and yields on Victory Bonds, Monday, March 26.

Stocks	Open	High	Low	Noon
Am. Beet Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Can. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Corp.	48 1/2	49 1/2	48 1/2	48 1/2

## LONDON STOCK EXCHANGE

London, March 26.—Following is the New York equivalent of today's closing prices:

Stocks	Open	High	Low	Noon
Am. Beet Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Can. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Ref.	48 1/2	49 1/2	48 1/2	48 1/2
Am. Sugar Corp.	48 1/2	49 1/2	48 1/2	48 1/2

## DETROIT DISCOUNT RATE

Special to the Advertiser. Detroit, March 26.—Detroit clearing-house banks' uniform rate for clearing on Canadian currency for Monday will be at a discount of 2 1/2 per cent.

## GOLD AND SILVER

London, March 26.—Bar gold, per oz., 87s 6d.

## MONEY

London, March 26.—Money, 2 1/2 per cent. Discount rates—Short and 3-month bills, 2 1/2 per cent.

## RAILWAY EARNINGS

Railway, March 26.—Canadian Pacific Railway, earnings for the week ending March 21 were \$2,886,000, a decrease of \$211,000.

# Everything the Farmer Trades In

Twelve Loads of Hay Meet With Slow Sale

## Grain Markets

Winnipeg, March 26.—Prices were again showing an easier tendency, and the market was quiet.

Wheat—No. 1 northern, \$1.14 1/2; No. 2 northern, \$1.13 1/2; No. 3 northern, \$1.12 1/2; No. 4 northern, \$1.11 1/2; No. 5 northern, \$1.10 1/2; No. 6 northern, \$1.09 1/2; No. 7 northern, \$1.08 1/2; No. 8 northern, \$1.07 1/2; No. 9 northern, \$1.06 1/2; No. 10 northern, \$1.05 1/2.

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