Sugar and Steel Stock Advance On Strength of Favorable

News.

I was quite active, but for the time ing developed no fresh spurt of ength. The active industrial lead-

Erie Railway

Gen. Asphalt
Gen. Electric 1
Gen. Electric 1
Gen. Motors ...
Goodrich Rub. 1
Gt. Nor. pfd. 1
Gulf S. Steel ...
Hudson M. 1
Miss Pac. pfd. 1
Marland Oil ...
In Harvester In M. Mar. pfd. 1
Invincible Oil ...
Mallinson Co. ...
Kelly-Spring. ...
Kenn. Copper ...
Keystone Tire ...
Lima Loco. ...

Lima Loco.
Interboro Transit.
Mack Truck
McIntyre
Foundtaion Co.
Fleischmann

Middle States Oil.

Middle States Oil.
Midvale Steel
Missouri Pacific.
Mother Lode
National Biscuit
National Enamel.
N. Y. Central
New Haven.
North American.

N. Y. Central... New Haven... North American... Northern Pacific... Pacific Oil

Pan-American ...

Ray C. Copper ... Reading Co

Replogle Steel ... Republic Iron ... Reynolds Spring .

Sinclair Oil

Royal Dutch Julius Kayser Co. Schulle Stores ... Columbia Gas ... Great North. Ore.

South Pacific

St. L and San

Studebake

22¾ 45 40

h Ry. 34½ 34% 34½ Oil, Cal. . . 50¾ 50¾ 50¾ New Jersey. 32% 32% 32%

NEW YORK CURB

Reported for The Advertiser by Johnston & Ward. New York, Sept. 8.—Close:

British Tobacco

do, New York
United Verde
Vacuum

UNLISTED SECURITIES

Toronto, Sept. 8.—Furnished by A. J. Pattison, Jr., & Co.

EXCHANGE RATES

Associated Press Despatch.
Montreal, Sept. 7.—Sterling exchange
rates were quoted here today: Demand,
\$4.6475; cables, \$4.6500.

New York, Sept. 7.—Close: exchange firm, at \$4.50¼ for bills and \$4.52¾ for demand.

Maxican dollars—48%c.

| Bid | Ask

Plans Approved To Consolidate Properties in Michigan Copper District.

Associated Press Despatch Associated Press Despatch.

Boston, Sept. 7.—Stockholders of the Calumet and Hecla Mining Company and its subsidiaries today approved a plan for a merger of the various companies announced by the directors last month. The subsidiaries are the Ahmeek, Allouise, Centennial and Osceola.

The companies, which have contiguous properties in the Michigan Copper district, will be consolidated into the Calumet and Hecla Consolidated Copper Company, with a capitalization of \$62,500,000. The directors, in announcing the plan, said that it would effect great economies in operation, and also intimated that if the merger were approved the matter of acquiring facilities for the manufacture of brass and copper products would be taken up.

INCREASE AT DEPTH

Outcrops of Porphyry in Other Parts of Camp Have Been Discovered.

Toronto, Sept. 7 .- The West Tree mines have just completed 5,000 feet of diamond-drilling on their property in West Shining Tree and on the whole results are very satisfactory. It is well | Stewart-Warner results are very satisfactory. It is well known that high values occur on the surface and the drill clearly indicates a material increase in depth. But still more important is the proof of the existence of porphyry so essential to constant values. One result of this drilling has been the discovery of outcrops of porphyry in other parts of the camp which clearly identifies it geologically with Porcupine and Kirkand Lake. In the early days of Shining Tree, prospectors were not acquainted with the function of the porphyry and consequently did not search for it. This to a large extent explains the fact that it has not been found until lately. Followings has resumed shaft-sinking. One shaft is now down 67 feet; another shaft 126 feet. Each of these shafts will be carried to the 400-foot level, where they will be connected by a cross-cut 350 feet in length. Levels will be opened up at every 150 feet. The proposed railway from West Tree to Swastika will, according to the preliminary survey, pass over the properties of the West Tree unines.

GENERAL MOTORS SALES MAKE GOOD INCREASE

Preliminary combined sales in August of the American and Canadian passenter and commercial car manufacturing livisions of General Motors totalled 5,000 cars and trucks; this compares with preceding months and further with corresponding months of a year ago as ollows:

corresponding months of a year ago tollows:

Number of cars and trucks sold:

1923. 1
1923. 1
1923. 1
1924. 19162 16
1925. 1
1926. 1

DIVIDENDS DECLARED Goodyear Tire declared regular \$2 rior preferred dividend. Tobacco Products declared regular juarterly \$1%, preferred dividend. Regular dividend declared by Chandler Motors.

MONEY Associated Press Despatch. New York, Sept. 7.—Close: Money n call steady, 5 per cent.
Time loans firm: 60 days, 5½ per cent; 90 days, 5½; six months, 5½; rime mercantile paper, 5½ to 5½

Associated Press Despatch, London, Sept. 7.—Money, 2% per cent. Discount rates—Short bills, 3½ per er cent.

CANADIAN BOND SALES

Bond sales in Canada in August are stimated by the Monetary Times at 2.292,300, compared with \$32,841,240 in uly and with \$8,934,696 in August last lear. The following is a comparison:

Aug. '23. July '23. Aug. '22.

Provincial... \$4,502,300 3,913.50 5.504,696 Rallways... 22,500,000 3,255,000 Sorporation 790,000 4,350,000 3,255,000 Totals. . . \$2,292,300 \$32,841,350 \$8,934,696

GOLD AND SILVER Associated Press Despatch. Adon. Sept. 8.—Bar silver, 31 7-16d

Bar gold—Per oz., 91s 2d. Associated Press Despatch. New York, Sept. 7. / Foreign lver, per oz., 63%c.

DETROIT DISCOUNT RATE Special to The Advertiser, troit, Sept. 7.—Detroit clearing-e banks' uniform rate of exchange anadian currency for Saturday will on Canadian currency for Saturday will be at a discount of \$2.34 per \$100.

How the Stocks Closed Today

New York Toronto Reported for The Advertiser by Jones, Easton, McCallum Co. New York, Sept. 8.—Close: Canadian Press Despatch. Toronto, Sept. 8. Open High Low |Clos

Reported for The Advertiser by Johnston & Ward.

Win Ry. 31½ W Dome. 25 W Harg 310 FOREIGN EXCHANGE New York, Sept. 8.-Close

19.30 Belgium
19.30 Italy
19.30 Switzerland,
40.20 Holland
19.30 Spain
28.80 Germany 40
26.80 Sweden
26.80 Norway
26.80 Denmark
32.44 Brazil TORONTO EXCHANGE.

Ecronyn.

Buyers. Sellers. Counter

2½ pm. 2 9-16 pm.

Par
4.64½ 4.64¾
4.64¾
4.64¾
4.64¾ Buyers. Sellers. Counter

Mont. funds. 2½ pm. 29-16 pm.

Par Par Par
Ster. demand 4.64½ 4.64¾
Cable trans. 4.64¾ 4.65
Ster. in N.Y.,
demand... 4.53¼
Bank of England rate—4 per cent. GOVERNMENT LOANS

The following is the Victory bond market, as reported by Aemilis Jarvis & Co., Limited. Saturday, Sept. 8—Close.

Saturday VICTORY.

Saturday Change from Yiel

close Friday, abou

100.95 ... unch. 4.

103.15 ... unch. 4.

105.75 ... up 5 ... 4. WAR LOAN.

5% WAR LOAN ...100.80 ... up 5 ...101.35 ... unch. ...102.70 unch. STANDARD EXCHANGE Stock. - Open High Low Clos Hattie Lake Shore

Beatty
Vickers
Keeley
Lorraine
Bidgood Gold: Ask. Bid
Algon. 5
Apex. 3½ 2¾
Argon. 70 68
Atlas. 5¼ .
Baldwin. 6¾ 6½
Bucking 7½ 7
Comp.H. 6¼ 1.
CWD Lk 25½ 25
Cliften. 18 17½
Colum. 10 9½
Beatty. 10 9½
Beatty. 10 9½
David. 5
Bidgood. 7% 7%
Dome 3790 3710
D Kirk. 1½ 1
Match. 39½ 39 Beatty 10 9½
David 5 7%
Bidgood 7% 7%
Beaver 32½ 31½
Cas Tre 25½ 25
Coniaga 260 ...
Cr Res 59% 59
Gold R ... 2½
Goldale 54 51
Hattle 12½ 12½
Hollin 1175 1165
Hunton 9½ 9
Inspir ... 10½
Keora 9½ 9
Kirkland 35½ 24
Lake S. 340 339
McIn're 1670 1650
Moneta 17½ 17
New R. 45 44¾

Silver ... 310
Silver ...
Gas Tre 25½ 25
Coniaga 260 ...
Cr Res 59% 59
Golfford 1
Keeley 180
Larore 28 27½
Min Cor 260 255
Nipissin 565 550
Nipissin 565 550
Silver L
Silver L
Wettlauf 10 9½
Trethew 5 ...
Wettlauf 10 9½
Total sales, 93,954.
 New Cornella
 17½
 18

 Peerless
 36
 40

 Pennock
 11¼
 11¼
 11¾

 Radio
 3½
 3¼
 3¼

 Standard Oil of Indiana
 52%
 52%
 52%

 40
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FEELS HE IS SLIGHTED, TREASURER RESIGNS

Municipalities' Union Official Takes Exception To Ruling Regarding Official Journal.

Canadian Press Despatch.

Montreal, Sept. 7 .-- A. D. Shibley, ecretary-treasurer of the Union of Canadian Municipalities, has resigned that office. The following statement has been issued here tonight by Mr. Shibley in an interview with the Canadian Press: "The reason of my action was the

"The reason of my action was the repudiation by the convention of an agreement entered into by the president and myself in respect of the official paper of the union. This agreement was expressly authorized by last year's Winnipeg convention. The resolution repudiating it was put through in the closing hours of the recent Shawinigan meeting by a group of only nine delegates. I strongly opposed this group all through the convention and nobody was more surprised than myself when I was unanimously re-elected as secretary-treasurer. I neither sought nor desired the honor under the circumstances I have mentioned. Hence my resignation." Montreal

Reported for The Advertiser by McDougall & Cowans. Montreal, Sept. 8.—Clos |Open|High|Low|Clos

Reported for The Advertiser by Johnston & Ward. Closing prices:
Bid. Ask.
Abitibi. 63% 64
do pfd.100 ...
Asbestos 48½ 49 do pfd 72 119 120 105½ 107½ 92 92½ 101 101½ 68 68½ 51½ 53¼ 49% 50 Stanish 92 92 1/4 1071/2
do pfd.101
Sti Can. 68
St L F. . 511/2
N Brew 497/6
WinElec 311/2 ...
Lau'tide 941/2 95
Tw City 661/2 67
War Loan.
1931 ... 10130
1937 ... 10260
1924 ... 10095
10100
Victory. B E S. 6 1st pfd 60 2d pfd 1734 Br pton. 4334 4314 Car, pfd # Cement 8412 84% do pfd 10214

Some Improvement Shown in Wholesale Section, With Prospects Satisfactory.

Canadian Press Despatch. Canadian Press Despatch.
Winnipeg, Sept. 7.—The weekly trade eport of the Canadian Creditmen's Prust Association, Limited, says:
Halifax—Wholesale trade showing a slight improvement, and prospects for future business are fair. Retail trade fairly satisfactory. Collections improvence. st. John-Wholesalers generally port business slightly better, which is reflected in retail trade. Collections Montreal-Wholesale trade generall retailers report only fair busi-Public not buying very freely

quiet; retailers report only fair busi-less. Public not buying very freely. Collections slow. Toronto—Trade conditions are much the same as reported last week, and holding steady. Retailers report busi-less for fall satisfactory. Collections slow to fair. slow to fair.

Winnipeg—Wholesalers generally report business quiet, but are looking forward to improvement in the very near future. The same applies to the retail frade. Collections quiet.

Regina—Wholesale trade good; retail business picking up. Collections fair. Regina—Wholesale trade good; retail business picking up. Collections fair. Saskatoon—Wholesale trade much improved. Retail cash trade only fair. Collections have not started as yet, pending receipt of crop proceeds.

Caigary—Wholesale trade showing a stight improvement, and prospect for future are satisfactory. Retail business fair to good. Collections fair on current accounts; old liabilities slow.

Vancouver—Wholesale drygoods good; all others fair. Retail drygoods improving; grocery trade quiet; hardware and boots and shoes fair. Collections fair.

FOREIGN NEWS PROVES

Compromise Between France and Germany Will Offset Greco-Italian Trouble.

New York, Sept. 7.—Moody's Weekly Review of Financial Conditions in its current issue says in part:

"Foreign news, although lamentable, may prove to be more helpful than depressing to American business. Should the suggested compromise between France and Germany be consumpated through the negotiations between the German industrialists and the French premier, this would be more than an offset in a financial sense to the Greco-Italian trouble and the Japanese disaster. Italian trouble and the Japanese disaster.

"We have but little trade with Italy and almost none with Greece, so that we are not much concerned in the questions involved. In 1913 the Balkan wars were serious to us because of the danger that the great powers might participate, but now there is no such canger.

the danger that the great powers might participate, but now there is no such Canger.

"Yet the position of our stock market is not very encouraging. With public buying so small these shocks may prove disturbing. Commodity prices are improving somewhat, but trade returns are not quite as good as they were two weeks ago. Meanwhile one of the most favorable seasons of the year for the stock market is slipping away without any aggressive advance.

"In the coal strike the real conflict of interest is between the miners and the public, for the former are already receiving exceptionally high pay for the type of work, while the public is paying the bill. Labor in the coal unining regions rides not in Tord and Chevrolets, but in Buicks, Studebakers and even Cadillacs.

"Of the \$13.90 which anthracite is worth in New York, mining labor gets about \$4.48 per short ton, railroad labor \$1.16, lighterage wages represent about 22 cents, and labor emplayed by retail dealers gets about \$1.10, making \$6.96 in all. As compared with this, the aggregate profit of mining companies, railroads and retail dealers is about \$1.47.

COTTON

Associated Press Despatch.

New York. Sept. 7.—Cotton futures closed steady. Closing bids: Jan., 26.66c; March. 26.12c; May. 26.13c; Oct., 26.54c; Dec., 26.37c.

Spot cotton closed quiet. Middling uplands, 27.80c.

STEEL COMPANY OF CANADA.
The board of directors of the Steel
Company of Canada, Limited, will meet
in Hamilton next Monday, it is learned.
The meeting has just been called, says
the Financial Times. It is presumed
that matters coming up for consideration will be of the usual routine nature,
and will not concern quarterly dividends, which do not become payable
until Nov. 1 next.

HOLD FIRM POSITION

Japan's Credit Unimpaired by Disaster and Prepares To Rebuild.

New York, Sept. 8.—Stock and bond prices, with few exceptions, held relatively firm this week despite the Japanese earthquake disaster, the-Greco-Italian crisis and the suspension of mining in the anthracite fields.

Wall street's first reaction to the Japanese news was a moderate recession in stock prices, a sharp drop in Japanese bonds and a new low record for sterling exchange.

Stock prices pointed upward again the next day on the assurance of international bankers that Japan's credit was unimpaired by the catastrophe and reports that inquiries from Japanese sources were already being made here for food, clothing and reconstruction materials. Speculators for the advance weer not long in bidding up shares of companies expected to profit by orders from the stricken country.

Near the end of the week the market developed considerable irregularity. Additional cuts in the price of gasoline in the far west and reports of another increase in the weekly production of crude oil resulted in some selling of the oil shares, but recessions, as a rule, were not large.

Railroad shares were inclined to soften on reports' that July earnings of class one roads were at the annual rate of 4.93 per cent as compared with 5.47 in June and 4.12 in July of flast year, despite reports of record-breaking car loadings in August.

PROVISIONS Chicago, Sept. 8.—Provisions advanced in line with the hog market, taeoibgkqo

Figures For August Increase Over 1922 Up To

\$15,920,730. Canadian Press Despatch Ottawa, Sept. 7.-The net debt of Canada on August 31 last was \$2,-403,596,995. This is an increase of \$361,385 during the month of August. an increase

\$15,920,730 over the total net debt on August 31, 1922. In August, 1922, the net debt decreased \$4,866,362. The monthly statement issued this evening by the department of finance shows ordinary expenditure for the month of August totalling \$20.286,612, as compared with \$19,517,858. In \$29,897,648 as against \$29,776,818 in August of last year.

For the five months of the fiscal

year which ended on August 31, 1923, total revenue was \$182,163,286. This is an increase of \$10,886,814 over the total for the five months' period last year, which was \$171,276,472. Total ordinary expenditure for months this year was \$111,432,011, or a decrease of \$3,908,540 below the five months expenditure of 1922, total 1/4 An increase of \$14,448,360 in in-

land revenue during the five months' period of the present year as com-pared with the similar period in 1922 is the chief factor in the increase of total revenue.

WOULD OBLITERATE DISEASE IN FUTURE

Ontario Minister of Health Urges Protection For Coming Generations.

Canadian Press Despatch. Toronto, Sept. 7. — Addressing a special meeting of the Social Hygiene Council in the Provincial Board of Health tent at the exhibition tonight, Hon. Dr. Forbes Godfrey, minister of health for Ontario, said he believed the time was opportune, for the spending of money through practical work for the purpose of obliterating dread diseases to a point where the health of future generations would not be in constant jeopardy.

The minister called attention to the

amendments of the marriage act, which, he believed, had been productive of splendid results. Dr. Godfrey said that the workers engaged in the philasthrenia. gaged in the philanthropic work would have the backing of the On tario government.

THOMAS FAMILY STAGES REUNION AT LAKESIDE

Special to The Advertiser. Watford, Sept. 7.—The annual pic-nic of the Thomas family was held recently at Lakeside Beach, Michigan, when four generations gathered for the annual reunion. The oldest member of the family present was Mrs. Thomas Luckham of the fourth con-cession, N. E. R., Warwick Township, cession, N. E. R., Warwick Township, while her little great-grandson, Bobbie Woods, of Arkona, was the youngest. The day was spent in games and renewing family ties. Members of the family were present from Bay City, Finton, Brown City, Detroit, and Port Huron, Michigan; and from Sarnia, Forest, Arkona, Warwick Township, Bernam and Watford, Ontario. There were upwards of 100 relatives present.

relatives present.

Dr. Campbell of Brown City, Mich., was appointed president of the organization to take charge of next year's picnic. The place selected for the reunion of 1924 is Lexington, Mich.

STEAMER ARRIVALS. New York, Sept. 7.—Aquitania, Southampton; Paris, Havre.
Southampton, Sept. 5.—Pittsburgh, New York; Minnedesa, Montreal.
Delagoa Bay, Sept. 6.—Cochrane, Montreal; Eastern Glen, New York.
Liverpool, Sept. 7.—Welshman, Montreal.

Leith, Sept. 7.—Cairndhu, Montreal. London, Sept. 7.—Botford, Monreal. Montreal, Sept. 7.—Vulcano, Liver-

Everything the Farmer Trades In

Grain Markets

Winnipeg, Sept. 7.—Closing cash Winnipeg. Sept. 7.—Closing cash prices:
Wheat—No. 1 northern. \$1.1644; No. 2 northern. \$1.1044; No. 3 northern. \$1.0744; No. 4. 36c; No. 4 rusted. \$6c; No. 5. 8446c; No. 5 ruster, \$5c; No. 6, 734c; No. 6 rusted. 74c; feed; 6246c; track. \$1.0544.
Oats—No. 2 C. W., 46%c; No. 3 C. W., 45%c; extra No. 1 feed, 45%c; No. 1 feed, 45%c; No. 1 feed, 44%c; No. 2 feed, 43%c; rejected, 41%c; track. \$4646c.
Barley—No. 3 C. W., 5446; No. 4 C. W., 51c; rejected and feed, 49c; track. 56c.
Flax—No. 1 N. W. C. \$2.07; No. 2 C. W., \$1.97; No. 3 C. W. and rejected. \$1.66; track, \$2.01.
Rye—No. 2 C. W., 69%c.

TODAY'S OPENING PRICES. TODAY'S OPENING PRICES.
Winnipeg. Sept. 8.—Opening futures:
Wheat—October, ½c to 1c lower, at \$1 to 99½c; November, %c to ½c lower at \$1 to 99½c; December. %c to 1c lower, at 97½c to 96%c; May, ½c to %c at \$1.02½ to \$1.013½.
Oats—October. ¼c lower, at 43½c; December, ¼c to ½c lower, at 40%c to 40½c; May, ¼c lower, at 44½c.
Barley—October, %c lower, at 52%c; May, %c lower, at 56%c.
Rye—October, %c to ¼c lower, at 68%c.

CHICAGO

Corn—No. 2 red. \$1.06%; No. 2 red. \$1.06%; No. 2 hard. \$1.07% to \$1.13.

Corn—No. 2 mixed. 89%c to 89%c; No. 2 yellow, 89%c to 80%c. 89%c to 80%c.

Oats—No. 2 white. 39%c to 43c; No. 3 white, 37%c to 39c.

Rye—No. 2, 73c.

Barley—56c to 72c.

TODAY'S OPENING PRICES.

Chicago, Sept. 8.—Unexpected new hearish figures regarding the Canadian wheat crop this season had a depressing influence on Chicago prices today during the early dealings. At first, the trade here showed a disposition to ignore the fresh estimate from Canada, but selling increased when Winnipeg quotations showed a substantial set back. Chicago opening prices, which ranged from %c off to %c up, were followed by a moderate general decline.

Corn and oats were easier, with wheat, despite the continued cool weather. After opening unchanged to %c up, the corn market underwent a general sag.

Oats started unchanged to ke higher

Oats—Sept., 37%c; Dec., 39%c. TORONTO.

Canadian Press Despatch.
Toronto, Sept. 7.—Manitoba wheat,
No. 1 northern, \$1.24½.
American corn—No. 2 yellow, \$1.08.
Ontario oats, Ontario wheat, peas,
barley, buckwheat, rye, neminal.

MONTREAL.

Canadian Press Despatch.

Montreal, Sept. 7.—A moderate business was done in spot oats on the local market today.

Corn—American, No. 2 yellow, \$1.04 to \$1.05.

Oats—Canadia Oats—Canadian western. No. 2. 57½c to 58c; No. 3. 56c to 56½c; extra No. 1 feed. 55c to 55½c; No. 2 local white, 54 cto 54½c. MINNEAPOLIS.

MINNEAPOLIS.

Associated Press Despatch.

Minneapolis, Sept. 7.—Wheat. No. 1

Botthern, \$1.20\(to \) \$1.23\(t) \) Eept.,

\$1.17\(t) \) Dec., \$1.19\(t) \) May, \$1.21\(t) \)

Corn—No. 3 yellow, \$4c.

Oats—No. 3 white, 35\(t) \) 6c to 36\(t) \)

Flax—No. 1, \$2.36 to \$2.37. LIVERPOOL Associated Press Despatch.
Liverpool, Sept. 8.—Wheat—Spot, 10s
3½d; No. 2 Manitoba, 10s 3d; No. 2 hard
winter 9s 2½d.
Corn—American mixed, new, 9s; do,
old, 8s 7d.

CHEESE Special to The Advertiser, Danville, Que., Sept. 7.-1.335 old at 231/4 c.

Special to The Advertiser.

Iroquois, Sept. 7.—At today's session of the Iroquois cheese board 850 cheese were boarded, 300 colored and 550 white. Buyers present were Johnston, Murray and Carson. Johnston, started the bidding at 23c, Murray raised it to 23%c, Carson to 23%c, and Carson's final bid was 23%c, and Carson's final bid was 23%c, Johnston following with the same tid. There were no sales on the board. On the same date last year 750 cheese were boarded, the price being 15%c.

Special to The Advertiser.
Picton, Sept 7.—839 boxes of colored cheese were boarded. All sold at Special to The Advertiser.

Napanee, Sept. 7.—At the regular cheese board meeting there were 830 colored and 55 white cheese boarded.

Special to The Advertiser.
Chicoutimi, Que., Sept. 7.—About 800 boxes of white cheese were purchased by Trudel and Ayer at 22%c. Bidders: A. Ayer, L. Tee, James Alexander and Hodgson Bros., Montreal.

Canadian Press Despatch.

Montreal. Sept 7.— At the United Dalrymen's co-operative auction sale of Ontario cheese held here today the offerings amounted to 1.859 boxes, but no sales were made. The top price bid for No. 1 white and colored was 24c per pound, with 244c asked while for the No. 2 white and colored 23½c was bid and 23¾c asked. Associated Press Despatch.

New York, Sept. 7 .- Cheese firm; re eipts 274,684 pounds; state whole milk

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa. Sept. 7.—The general situation with regard to fresh eggs remains very firm and unchanged. There appears however, to be a good deal of uneasiness in connection with storage eggs, chiefly due to the unsatisfactory condition of the storage market in the United States. Breaks on that market on storage eggs is feared by a good many in the trade, and if such should take place it would mean that United States storage eggs could be laid down in this country at low prices.

Toronto—Higher: specials 45c to 48c; extras 43c, firsts 37c, seconds 29c.
Montreal—Firm and fairly active; specials jobbing 45c, extras 40c, firsts 35c seconds 30. Associated Press Despatch. Liverpool, Sept. 8,—Cheese—Canadian, inest white, 122s; colored, 124s.

HAY AND STRAW

Canadian Press Despatch.
Toronto, Sept. 7:—Hay, extra No. 2
timothy, \$14 per ton; No. 2, \$13.50; No.
3, \$12.50; mixed, \$1 ito \$12.
Straw—\$9 per ton.

Montreal, Sept. 7.—The tene of the baled hay market is firm. No. 2. per ton, carlots, \$15. Associated Press Despatch. New York, Sept. 7.—Hay steady; No. 3, \$23 to \$25.

Associated Press Despatch.

New York, Sept. 7.—The early raw sugar market was firm, but spot prices were unchanged, at 4½c for Cubas, cost and freight, equal to 86.28 for centrifugal. October shipment was higher on sales of 4.000 bags of Cubas to an operator at 49-16c, cost and freight, equal to \$6.34 for centrifugal. The raw sugar futures market was firmer, reflecting the steadiness of the spot market, with prices at midday 2 to 6 point snet higher. The market for refined was firm, and list prices were unchanged at \$7.75 to \$5 for fine granulated. Refined futures were nominal.

FRUIT AND VEGETABLES

Saturday's Local Market Overflowing With Farm and Garden Produce.

Apples, peaches and mushrooms were entiful on the local market this morn-Pears were scarce. The rain of last few days, together with the heat, brought out many mushrooms, which sold for 20c a small box. Puffballs sold from 15e to 60c.

Apples, per bu.
Beets. doz bunches.
Cababges. each.
Carrots. doz bunches.
Cauliflowers. each.
Crab apples. 11 qts.
Grapes, 6 qts.
Gherkins, per 100.

Green corn, doz..... Horse radish, bunch. Honey, 5-lb pails... 65 Honey, comb, sections 30 Honey, Retail.

10

to 600 lbs. cwt....12 00 to 12 50 Cows, beef, 400 to 500

WHOLESALE FRUIT PRICES Canadian Press Despatch.

Toronto, Sept. 8.—White & Co. report the following prices for today: Apples. 40c to 50c; blueberries, \$1.25 to \$1.50; peaches, 6-quart, 40c to 60c; peaches, 11-quart, 75c to \$1; plums, 6-quart, 35c to 50c; plums, 11-quart, 50c to 75c; cucumbers, 65c; green peppers, 50c; red peppers, \$1.25 to \$1.50; tomatoes, 40c; corn, 20c a dozen; egg plant, \$1; beets, 40c,

SEEDS Associated Press Despatch.
Chicago, Sept. 7.—Timothyseed, \$7.75
er cwt.
Cloverseed—\$16 to \$19 per cwt. BANK CLEARINGS UP. Bank clearings of 27 Canadian cities totaled \$272,414,253 for the week ended Thursday, this being an increase of \$33,090,183, or of 18.8 per (ant, as compared with the corresponding period of

Live Stock

Associated Press Despatch.

Chicago, Sept. 7.—Cattle receipts 3,000
Very uneven, generally steady wit week's low time. Killing quality plair largely grassers and short fed natives bulk beef steers and yearlings \$7.50 is 39.50; fresh receipts ingreased by nume ous holdovers from earlier in the week, many of which are being held for next week's market: best matured steers \$11.75; part load light yearlings \$11; liberal share run she stock; early weak-ness on fat she stock and in-between grades fat cows very dull; common to medium grades beef heifers rather numerous at \$5.50 to \$6.75; some at these prices look 75c to \$1 lower for week; canners and cutters steady at \$2.60 to \$3, mostly; bulks strong, especially ligh; grassy bolognas; vealers strong to 25d higher; stockers and feeders fairly active on country account at \$5.50 to \$7; mostly; some weight meaty offerings above outside figures.

Hog receipts 27,000: mostly 10c to 20 lower than Thursday's averages; lighted weak; bulk good and choice 160 to pound average \$8.80 to \$9.05; top desirables 240 to 325-pound but mostly \$8.35 to \$8.75; packing largely \$7.20 to \$7.40; killing pigs few desirable strong weight \$8 to estimated holdover 17,000.

Sheep receipts 8,000; fat lambs \$1.15c to 25c higher; feeding lambs \$1.25c to 25c higher; feeding lambs \$1.25c to \$1.275; extreme top; medium weight killing ewes \$5 to \$6.

EAST BUFFALO.

Associated Press Despatch.

EAST BUFFALO.

Associated Press Despatch

East Buffalo, Sept. 8.—Cattle—R.

eipts. 600; very dull and steady.

Calves—Receipts, 350; top calves

ctive. common slow. 50c lower, \$4.00 to \$13.00.

Hogs—Receipts, 3,200; active 15c to 25o higher on light hogs; pigs, 50c higher; heavy, \$9.00 to \$9.50; mixed, \$9.75 to \$10.00; pigs, \$9.50; roughs, \$6 to \$6.75; stags, \$4.00 to \$5.00.

Sheep and lambs—Receipts, 400; lambs active, 25c higher; common stambs, \$6.00 to \$14.25; others unchanged

Canadian Press Despatch:
Montreal, Sept. 7.—A feature of tour trade was the steady demy which continues from English corters, but there was no change in narket. Prices for millfeed were which continues from English porters, but there was no change in market. Prices for millfeed were changed, and a fair trade was in rolled oats.

Flour—Man. spring wheat pate firsts. \$6.90; seconds. \$6.40; st bakers, \$6.20; winter patents, ch \$5.75 to \$5.85. Rolled oats—Bag. 90 lbs. \$2.254 Bran—Per ton, \$28.25 Shorts—Per ton, \$31.25.

Canadian Press Despatch. Canadian Press Despatch. Toronto, Sept. 7. — Manitoba 1 patents. \$6.90; second patents. \$6.40, Ontario flour—\$4.60 to \$4.70, in j. bags. Montreal; do., \$4.50 to \$4.60. Tronto; \$4.50, bulk, seaboard. Millfeed—Bran, per ton \$28; middling \$37; shorts, \$31.

Associated Press Despatch. Minneapolis, Sept. 7. — Flour 10c higher; family patents, \$6.35 to \$6.55 a-barrel; shipments, 49,559 barrels. Bran—Per ton, \$26.50 to \$27. Associated Press Despatch. New York, Sept. 7. — Flour first spring patents, \$8.35 to \$6.85; soft witter straights, \$4.65 to \$4.90; hard witter straights, \$5.60 to \$5.95.

BUTTER AND EGGS

Canadian Press Despatch. Canadian Press Despatch.

Montreal, Sept. 7.—At the Quebec Agricultural Co-operative Society auction sale held here today there were 130 packages of creamery butter offered, of which 350 packages No. 1, sold at 35%c per pound, and 180 packages No. 2 at 34%c per pound, while 36%c per pound was asked for 200 packages No. 1 pasteurized,

Canadian Press Despatch.

new in the egg situation. Selected, 40c BEANS Special to The Advertiser.

Detroit, Sept. 7.—Beans, immediate and prompt shipment. \$5.25 per cwt. at shipping points; October. \$5.

We Serve Western Ontario With Gilt-Edge Investments.

We have a special department take care of Victory Loan tradin and shall be glad to have yo correspond, telegraph or telephon for latest quotations received in stantly over our Toronto wires Bonds will be delivered direct or to any bank.

JONES, EASTON McCALLUM CO. Royal Bank Building.
Royal Bank Building.
Phones 313 and 294. London. Ont.
tf-ywi

E. REASON

INVESTMENT BANKER. 1821/2 DUNDAS ST. (Over Strong's Drug Store)

The Optario Loan and Debenture Co.

145th Dividend 21/2% Notice is hereby given 21/2%

Quarterly. DIVIDEND of 21/2 . Quarterly. current quarter ending the 29th September, 1923 (being at the rate of 10 per cent per annum) has been declared on the paid up capital stock of this Company and will be payable at the Company's Office, London, Ontario, on or after the 1st October next to Shareholders of record of the 15th September, 1923.

BY ORDER of the Board. Lendon, Canada, 28th August, 1923.

A. M. SMART. T. H. MAIN, President. Manager. Corner Dundas and Market Lane, London.

CAPITAL - \$1,750,000.

RESERVE \$2,425,000