

# Monetary Times

## Trade Review and Insurance Chronicle of Canada

VOLUME 54  
No. 15

TORONTO, APRIL 9, 1915

ESTABLISHED  
1867

### Simplify Fire Policy

The wording of the average fire insurance policy is too verbose. The document should be drawn up in everyday language and legal phraseology avoided, says insurance man. **Page 20**

### Cost of the War

Edgar Crämmond, English economist, figures that the war will cost £9,147,000,000 up to the end of July next, and gives the details. British confidence counts. **Page 5**

### Provincial Government Bonds

Six provincial governments have been in the market for loans this year to date. Including the loan secured by Quebec this week, they have raised \$20,000,000. **Page 24**

### Bond Sales in States

Canadian bond sales in the United States for the four months ended March last totalled \$68,238,947. Complete details of these, gathered by *The Monetary Times*, appear on **Page 18**

### Long or Short Term?

Of \$68,000,000 of Canadian bonds sold in the United States since December, \$59,000,000 will mature in five years or less. Is the investor seeking long-term bonds now? **Page 10**

### In British Columbia

About the jitney's competition with British Columbia Electric Railway, page 12. Bank of Vancouver's liquidator tells of his work, page 30. Dominion Trust directors' case. **Page 8**

### Outlook for Money

Savings deposits in our chartered banks are much larger than a year ago, which is another sign of the times. Shortage of good securities may be the problem which the investor will have to face in the near future. **Page 12**

### Life Insurance and Patriotism

Canadian life insurance companies are carrying a very heavy war risk on their policies already in force, and must not jeopardize the entire business by seeking to insure whole contingents leaving for the front. **Page 10**

WEEKLY STATISTICAL REPORT—Pages 38, 40, 42, 44

DIVIDENDS AND NOTICES—Page 34

DEBENTURES FOR SALE—Page 36

EDITORIALS—Pages 9, 10, 12

Annual Subscription (52 issues postpaid) \$3.00 - Single copy 10 cts.

Regular subscription includes *The Monetary Times Annual* free