Philadelphia, Pa., May 10.-In the first quarter, ended March 31, of the Pennsylvania System's cur-rent fiscal year, combined results of the lines éast and west were not very gratifying. Total operating revenue of the system for the first quarter was nearly anxiety, has arrived safely at Liverpool, than in the corresponding first three months of 1914, and the latter period was very poor for railroad business. The first quarter's gross rev-enue this year also was \$12,800,000 less than 1913, and \$6,300,000 below 1912. By retrenching as much as possible in operating expenses, the System brought its net operating revenue, after expenses and taxes for the first three months this year to within \$200,-000 of that for corresponding quarter of 1914, but it was nearly \$3,500,000 and \$4,875,000, respectively, below 1913 and 1912.

As regards results in March, the final month of the first quarter, they were not as good as in that month last year, and on the face of the gross and net figures they show up poorly when compared with February, which month this year showed substantial increase over February 1914. In making comparisons of the early months this year with those of 1914 it must continually be kept in mind that the System's ler. Cabot Strait clear of ice. results, particularly net, in February, last year, wer the poorest in years, and the drastic retrenchment effected in 1914 was not reflected much in earnings until after March.

March gross revenue decreased \$2,480,000, o. 10 p.c from that month last year; February gross declined at the rate of 3.7 p.c. and January 10 p.c. from 1914. Taking into account the very poor railroad conditions prevailing in February last year, it appears that the System's gross business did not improve much as the the beginning, due to saving in expenses. revenue was only \$123,000, or 0.3 p.c. less than a year ago, while January net has shown a decline of over 225 feet long and was built at Dundee in 1898 over four years Gross rev. 1913

March 23,419,429 24,340,407 27,921,371 26,359,506 February 24,823,445 27,619,230 30,545,619 25,818,778 January Net reve

February 1.827,958 1,909,784 2.967,040 4.401.683 2.918.330 January

SIGNAL SERVICE

Department of Marine and Fisheries. L'Islet, 40-Calm, clear.

Little Metis, 175-Clear, strong west. Matane, 200-Clear, strong northwest

Martin River, 260-Cloudy, strong northwest. In, 4.30 p.m., yesterday, steamer.

Cape Magdalen, 294-Cloudy, strong northwest, Fame Point, 325-Clear, northwest. In, 6 a.m. Monmount, 6.30 a.m., Deminion coal steamer. Cape Roster, 349—Cloudy, variable.

ANTICOSTI:-West Point, 332-Cloudy, strong east, S.W. Point, 360-Cloudy, strong east

South Point, 415-Cloudy, northeast. Heath Point, 438--Cloudy, west. Cape Traverse-Clear, north, some drift ice, in

Cape Despair-Cloudy, calm Point Escuminac-Clear, northwest.

Bergimis-Clear, northeast. Cape Torrentine-Clear, strong northwest. Light open ice distant.

Cape Ray, 553-Dense strong southeast. In 6 pm. Saturday, steamer. Flat Point, 575-Dense fog. Variable heavy open ice in shore. In, 11 a.m., yesterday, Jaques.

Magdaler, Island-Dense fog, calm. Cape Race, 826-Foggy, east. oint Tupper-Cloudy, calm

Point Amour, 673-Cloudy, east. Heavy open ice. Belle Isle, 734—Foggy, north. Halifax-Arrived in 3 p.m., yesterday, W. H.

Quebec to Montreal.

Longue Pointe, 5-Cloudy, strong west. In, 445 months drilling at the most. a.m., Manchester Merchant. 8.15 a.m., McKinstry, Out, 9.20 a.m., Frontenac. Vercheres, 19-Cloudy west Sorel, 39-Cloudy, strong west. Arrived in 8.45

a.m., Shamrock. Three Rivers, 71-Cloudy, strong west. In. 9.45

Point Citrouille, 88—Cloudy, strong southwest. In, morning in parts of Ontario.

9.20 a.m., Virginia and tow, Left de Bellechasse and tow. St. Jean, 94-Cloudy, south.

Grondines, 98-Cloudy, south. Portneuf, 108-Cloudy, south.

Nicholas, 127—Cloudy, west.

Bridge, 133-Cloudy, west. In, 8.55 a.m., Scandi-

Quebec, 139-Cloudy, west, Above Montreal.

Lock No. 2-Cloudy, west. Eastward, 8 a.m.,

Lachine, S-Clear, west. Eastward, 2.15 a.m., Haddington, 3 a.m., Neepahwa, 4.20 a.m., W. H. Dalton, 7.46 a.m., Lapwing, Nadine and Coteau, 9.55 a.m., L. in service and 28 submarines under construction. S. Porter. 7.25 p.m., yesterday, Nicaragua, 10.40 p.m. Windsor, 10.25 a.m., yesterday, Keyvive, 11.25 a.m. Howe, 4.10 a.m., Keymount.

Cascades Point, 31.—Cloudy, west. Eastward, 5.40 p.m., yesierday, Hadine, 6.00 p.m., Nicaragua, 8 p.m.,

Coteau Landing, 33-Cloudy, west. Eastward. a.m., Rosemount, 7.30 a.m., Mary P. Hall, 11.45 p.m., yesterday, Dalton, 6 p.m., Haddington, 6.45 p.m., Nee-pawah, 8 p.m., Omaha, 5.20 p.m., Scottish Hero, Cornwall, 92-Cloudy, west, Eastward, 1.45 p.m.

yesterday, Myra and 3 barges. 6.55 p.m., Henry Hall

Galops Canal, 99-Clear, west. Up, 2.30 a.m., Simla, 4.45 a.m., Canobie, 5.15 a.m., Keyport, 6.15 a.m., E. Ames, 7.30 a.m., Keyport, 6.30 a.m., Dalton, 5.30 p.m. yesterday, Hinckley, 6.30 p.m., McRae and , 8.15 p.m., Arabian, 11.20 p.m., City of Hamilton, 1.130 p.m., Easton

Port Dalhousie, 298—Clear, northwest. Eastward, 12.30 p.m., yesterday, Davidson, 1.30 p.m., India, 310 p.m., Keywest

DECLARED DIVIDEND.

Pittsburgh, Pa., May 10.-Pittsburgh Bessemer and Lake Erie Ry. declared the regular semi-annual dividend of 3 per cent. on preferred stock payable June 1, to stock of record of May 15.

SHIPPING NOTES

La Touraine, which left New York on April 27, is eported safe at Bordeaux.

The American liner New York, which left New York May 1, the safety of which has caused se

The Cymric and the St. Louis have arrived at New Marine Superintendent Dodd, of the Cunard Line

at Queenstown, says that the Lusitania sank in six-The British steamer Don, of Goole, has been torpedoed by a German submarine oq Coquet Island,

near the Northumberland coast. The crew was re-Megantic, May 7th, reports-Passed small bergs and several growlers from 8 to 20 miles northwest of Bird Rocks. Passed two small bergs and two growl

The New York agent for the White Star Line telegraphed to the Robert Reford Sompany in Montreal last night stating that there was no truth in the rumor that had been current during Sunday that the liner Adriatic had been torpedoed.

A despatch to the Exchange Telegraph from Hull says the Wilson line steamer Truro, was sunk Satfirst quarter this year progressed. Net results, however, improved towards the end of the quarter over were landed at Rosyth Castle, Scotland. The steam-than a year cr Truro, was a small vessel of 272 tons. She was

ago, while January net has shown a decline of over 35 p.c. from 1914. The following table compares gross and net opearting revenues for the first three months the 8,000-ton steamer Canastota, field up at Pier 37, here were the state of the 10 pieces of the 10 p leased by the United States and Australasia Steamny, at the foot of Proncer Street, Atlantic to Santos 40s, Jur \$27,132,902 \$29,611,313 \$29,728,227 \$29,601,194 Basin, Brooklyn, on Friday caused damage of more than \$75,000

Up to date, 82 merchant vessels of the Allied and more to Palermo, prompt. \$4,128,883 4,251,980 3,597,454 5,945,885 neutral nations have been torpedeed or mined in 843,571 3,355,395 3,876,425 the "war zone" about the British Isles since Ger- more to Sagua, prompt. submarine blockade became effective on Feb. 18. About two-thirds of them were sunk. Ac- to Para. cording to press tabulations, 570 lives have been lost on these 82 vessels, which does not include the Lusi- timore to Boston tania.

The Interocean Transportation Company of Am Cape Salmon, 81—Clear, southwest. In, 7 n.m., erica has announced the inauguration of a new transsteamer. 8 a.m., Manchester Corporation, 8.30 a.m., Atlantic service from Boston to Scandinavian ports, the first steamer to sail being the Norwegian steamadousac.

Father Point, 157—Clear, strong west. In midnight, er Rigi, which cleared for Copenhagen and Maimo. Corinthian. Out, 6 p.m., yesterday, Canada, Gaspe The new line is represented by the Globe Transpor and has terminal facilities at the Hoogac Tunnel Docks, Charlestown, Mass.

> Th: American-Hawaiian steamer Pennsylvania er coute from New York to San Francisco is docked at Balboa, with fire smouldering below decks, accord ing to advices received to-day. The fire started i the engine room and drove the Bremen on deck. Hateles were battered down and steam was turned in on the blaze, which was reported to be under con-The Pennsylvania carried general merchandisc She reached Balboa before the fire became serious

NEW CALGARY OIL COMPANY

Calgary, May 10.-The Alberta Crude Oil Compar rganized by a syndicate of local men, is to drill a well in the Turner Valley on a site about midway be tween the Prudential Oil Company well and the Northwest Pacific, on the western slope of the Dingman anticline. The site is described as legal subdivisions 6 and 11 in section 12 township 21, range 3.

The syndicate is headed by Owens and Company and a party including C. A. Owens, C. J. Cooney, of New York City; Thomas Haney, of the C. P. R.: Jo Ruse and Thomas Campbell have just made an inspection of the location from which twelve derricks marking drilling in the local field, can be seen. The machinery for the Alberta Crude Oil Company

already is at Okotoks and the derrick timbers will be hauled out and erected within the next ten days or hauled out and erected within the next ten days or two weeks. The syndicate members say they have arranged fully the financing of the well and expect get it down to the oil sands in not more than six

FINE TO-DAY AND TUESDAY.

Moderately to fresh westerly winds; fine to-day and Tuesday

Rain fell yesterday in the lower St. Lawrence Valley but the weather this morning is fine throughout the Dominion; light frosts occurred early this

been sold thus far. Subscriptions for the balance of less than \$7,000,000 bonds will be received until the close of business on Tuesday unless previously sold.

U. S. NAVY EQUIPMENT.

Washington, May 10-Latest official report from the Navy Department gives a list of 32 torpedo boat de- to May 31. stroyers in full commission and in actual service, and 24 under construction. There are 44 submarines There are 44 submarines



MAJOR DAVID SEATH.

Secretary of the Montreal Harbor Commission. He has been secretary for seventeen years, and is reers from 25 to 40 miles east, southeast of Cape Rosgarded as an authority on Maritime matters.

The Charter Market

n the general demand prevailing for boats for May extensive coal fields in the south. chartering. Rates in all cases were steady, and but An action was brought against the Canadian Pa ittle changed from recent quotations.

nominally steady with tonnage sparingly offered. Charters-Coal: Greek steamer Penaghi Lykiardo- children, was allowed \$5,500.

les, 2,054 tons, from Norfolk to Laplata, 35s, May. Italian steamer Rosalia, 2,673 tons, from Norfolk

Baltimore to West Coast Italy, 45s, June.

Schooner Maude Palmer, 1.485 tons, from Norfolk

deals, prompt. Miscellaneous-British steamer Clan Graham, 3,289 tons, from New York to a French Atlantic port with An examiner of the Interstate Commerce Com flour, 48s 6d, prompt.

Pacific port with pipe.

WAR HAS NOTICEABLE EFFECT

Pekin, May 10 .- The railway specialist of the Far Eastern Review gives some very interesting data con- The largest single shipment of merchandise eerning carnings and expenses of China's railways carried on the Missouri river, has left Kansas City for during the war:

there is a large passenger traffic, and a large shipments of the same kind are to be made. freight traffic in ordinary times, the bulk of the latter flows from the country to the coast. There is not a great deal of inter-station cargo traffic, though that is gradually developing. When the war broke out and over-sea traffic was interrupted products from the interior were held up for lack of markets, and there has been an aggravation of affairs owing to lack of steamers. Silk, tea, and cereals constitute the chief exports, though there is a growing trade done in merchandise of various kinds. A large quantity of this trade is carried on railways, and the war has created a condition in which the producer finds are cated a condition in which the producer finds "We have the goods, and the railways know it.

(Yonge St.)

TORONTO DETROIT CHICAGO

Observation-Parket with the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. D. Detroit of the Michigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairma atter flows from the country to the coast. There is has created a condition in which the producer finds it impossible to use as he might the means of transportation provided for him. The slump in imports wing to the war is also strikingly indicated by Maritime Customs returns. At the end of 1914 the York Up-State Public Service Commission show more revenue received by that organization for the year Maritime Customs

000 less than during the latter half of 1913."

LETHBRIDGE STREET RAILWAY. The gross earnings of the Lethbridge (Alta.) Street

Railway from April 22nd to 29th, were \$729:14. Railway from April 22nd to 29th, were \$120.14.

The total gross earnings for the month of April
were \$3,378.99, made up as follows: For the first day

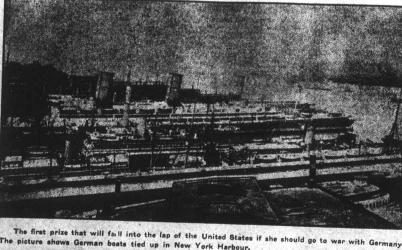
of the month \$121.80 : letter of April 6th. From April 1st to 8th. \$813.48 as per our letter SOLD \$58,000,000 BONDS.

New York, May 10.—Kuhn, Loeb & Co. announce that of the \$65,000,000 general mortgage 4½ per cent, bends of Popula Ry Co. over \$58,000,000 bonds have for the left day of April.

EXTEND TIME FOR BOND DEPOSIT.

New York, May 10.—The bondholders committee of the New Orleans, Mobile & Chicago announces the 3.500 gallons a minute as the discharge pipe is runand preferred and common stocks has been extended

More than 85 per cent, of the outstanding bonds columnus, Onio, May v. A. 1. Central by, has been deposited with the United States Mortgage increased its authorized capital stock from \$300,000,-& Trust Company.



The picture shows German boats tied up in New York Harbour.

************************ RAILROAD NOTES

The late Uriah Lott had a remarkable career as a railroad promoter, and is said to have built more m of road on a "shoestring" than any other man in the

chance to show cause why they should not be applied smaller towns where jitneys are being operated.

The Chicago, Rock Island and Pacific has placed a Co. for shipment over the next two or three months. More export business is in the market, including 6,-

********************************* With a bonus of \$100,000 from Clay County, Kentucky, available, work is to begin May 1 on the building of 24-mile extension of the Barbourville-Manchester from a junction with the Louisville and Nashville, when they become unprofitable, the jitney may certain a year, New York, May 10.—There was no material change and will permit of the development of one of the most

cific Railway at Edmonton, recently, by Mrs. A. J. For sailing vessels the demand holds steady in the Bahr, of Hardisty, Alberta, for the sum of \$15,transatlantic and South American trades, but in all one damages for the death of her husband, a brakes-others freights are comparatively scarce. Rates are man, who was fatally injured at Metiskow, Alberta, on June 16, 1914. Mrs. Bahr, who has three young

The tendency towards improvement that has been o Santos 498. June.

Observable in railroad gross earnings for some weeks
British steamer Den, of Crombic, 3.128 tons, from past is apparently well maintained, the total for all United States roads making weekly returns to Dun's British steamer Perndene, 2.444 tons, from Balti-fore to Palermo, prompt.

Review that have so far reported for April amounting to \$29,56\pm,778, a decrease of only 3.1 per cent, as com-Norwegian steamer Modiya, 778 tons, from Balti- pared with the corresponding period a year ago

F. M. Rutter, formerly of the construction and maintenance department of the C. P. R. at Wood-Schooner Dorothy B. Barratt, 1,799 tons, from Bal- stock (N.B.), and latterly at Montreal, has ben appointed assistant superintendent of the Ontario di-Lumber-Norwegian steamer Grosholm, 1,114 tons, vision of the C. P. R. Mr. Rutter is a native of from Halifax to West Britain or East Ireland, with Toronto, and has been in the employ of the C. P. R. since leaving Toronto University in 1902.

Steamer Talac, 1,106 tons, from Philadelphia to a tention of the traffic officials of railroads between St. tention of the traine officials of rangons between St. Louis and Ohio river points that wather the Twin City Railway Company for the last week ter competition lowers their rates and therefore they in April and for the month of April were as follows: ON CHINA'S RAILWAY REVENUES. of commodities in the same direction, and on the same line.

St. Louis. It consists of 30,000 bags of flour co "The European war," says this writer, "is having to New York for forwarding to England. The water noticeable effect upon revenue of railways in China. rate, which is 20 per cent lower than the rail rate a noticeable effect upon revenue of rallways in China. rate, which is 20 per cent lower than the rail rate, CANADIAN PACIFIC enables the Kansas City millers to complete for the argo desired for export or from imports. While business with those of Minneapolis. More export

"Returns from the various railways for the latter since the present personnel of the commission took half of 1914, show surplus of \$4,609,315, some \$2,000. ing formal cases were added during this year. commission has disposed of 950 cases. At the beginning of the year 558 informal complaints were hand, 1.544 new ones were filed, 1,774 disposed of, and but 328 informal cases are on hand to-day. Thirtyfive formal orders were entered during the last month and 60 new cases were filed.

COBALT LAKE FALLING RAPIDLY.

It is estimated that before the lake was lowered last fall it contained 300,000,000 gallons of water and Leaves that it had an average depth of 40 feet.

that it had an average depth of 40 feet.

It is now being pumped out at the rate of about Arrives Chicago
3.500 gallons a minute as the discharge pipe is rununsecured debts. ning about half bore.

N. Y. CENTRAL INCREASES STOCK

Columbus, Ohio, May 0.-N. Y. Central Ry. has 000 to \$400,000,000 by filing amended papers of in corporation with the Secretary of State. The purpose of this increase is to provide for the conversion of new \$100,000,000 6 per cent. debenture bonds when and if converted.

STEAMER TUSCANIA LEAVES LIVERPOOL.

New York, May 10.—The Anchor Line steamer Tusnia, operating jointly with the Cunard Anchor lines service, sailed from Liverpool for New York on Sunday with 36 first cabin, 170 second cabin and 75 thirdclass passengers.

OFFERING U. S. PART OF BONDS.

New York, May 10.-National City Bank of New York, Harris, Forb's & Company, the Guarantee Trust Company and banks in Chicago, Philadelphia. Pittsburgh and Boston, are offering the United States half of \$50,000,000 government of Argentine 5 years 6 Liverpool -- Glasgow -- Havre per cent. treasury gold bonds dated May 15 at price of 99 and interest.

EDMONTON RADIAL RAILWAY. The statement of traffic for the Edmonton Radial Railway for the week ending Wednesday, April 28th, 1915, is as follows:—

Passengers 201.502 Earnings \$9.684.81

JITNEYS INTERFERE WITH ONLY PROFITABLE HAUL OF STREET CARS

New York, May 10.—For the first time an official investigation has been made by a public service commission of the effect of fitney competition on street railways and the place of the new method of trans-

Oregon wool growers have begun a campaign of the Interstate Commerce Commission against its abolition of a 10-carload rate and to enagainst its abolition of a 10-carload rate Rules of the Northern Demurrage Bureau will be recognized as official by the Minnesota Railroad Commission except as to the Great Northern and the Minnesota and St. Louis. The former is to be given a resulted francisco, St. Louis and Kansas City as well as poration counsel, to visit cities where jitneys were

To the commission be reported that the jitney has become an important factor in modern city trans-The Chicago, Rock Island and Pacific has passed a portation; that the people of washington have a right to this form of transportation and that any further extension of street railway tracks in or near th More export business is in the market, including of business section of Washington would be unwise. Mr. 600 tons of rails, averaging about 60 lbs., 1,000 tons of Syme reported that the jitneys strike directly at the business section of Washington would be unwise. Mr 90-lb. rails and 500 tons averaging about 48 lbs. for short haul revenues of the street railways, but that the jitneys are dependent on a minimum of restrictions in order that they may be operated at a

In his opinion the future of the jitney is in the short haul and also for routes which may pay for a time and operation on that line and hunt a more profitable route, which, of course, a street railway cannot do With a five-cent fare he sees great possibilities the jitney, if it can be operated successfully at that

"The effect of the competition of the fitney with the established street car was serious in the cities visited," said Mr. Syme in his report. "Their cucroachment upon the revenues of the street railway companies is, in my judgment, underestimated. Prac tically all street railway companies charge a flat railof five cents within a given radius, which allows car companies collect also five cents for the much shorter rides in congested districts. The short trip passenger enables the long trip ride to be given.

"The jitney service comes into direct competition with the short and only profitable haul of the street car company. The street car company is trammelled with necessary public regulations, imposed for best interests of the public. The jitney, so far, is largely untrammelled. In this day, when flexible transportation instrumentalities are more and more demanded, the inflexible street car service in but ness sections may become an anachronism in a shop

TWIN CITY IN APRIL.

The comparative statement of passenger revenue of

RAILROADS.

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and London For further particulars, rates, etc., apply to local

THE ALLAN LINE 675 St. Catherine St. West; H. & A. Allan, 4 You-

ville Street, Montreal.

AMERICAN SURETY NOV HAS NET SURPLL

VOL XXX No. 5

The American Surety Compa of financial condition on April assets of \$9,110,970. This amo tate worth \$3,415,000, as appraise Insurance Department; stocks a market value, \$3,948,361; cash in \$803,744; premiums in course of

The outstanding obligations of

nths outstanding, \$495,5

provided for by liberal reserves, for reinsurance. \$925,748 for cont 167 for expenses and taxes and ance and accounts payable, not of liabilities of \$3,307,703. This to policyholders \$5,803,267, and th the liabilities and \$5,000,000 cap The American Surety's net su its April 30 statement, \$803,267, co ably with the surplus of September by the insurance department exam \$455,323. As was pointed out in examiners, the reduction of the co

overable, \$244,340.

MRS. ROSS PROVIDES CONVAL HOSPITAL FOR WOU

of September 30 was mainly due t

ciation in security values due to ancial situation. This loss has a

recovered by the restoration to m

Sydney, N.S., May 10 .- One of the tary convalescent hospitals to be will be ready for the returned (oldiers in Sydney. This has be Ross of Montreal, who has dona Dumbro" for that purpose.

The building was offered to the state of th

naught about a fortnight ago an accepted it. The offer has also the Militia Department. Mrs. Ross, besides donating the to equip and maintain it herself. With the view of having the ar with the utmost despatch, a number the Montreal Royal Victoria Hospit eity with Mrs. Ross. There will b for fifty beds and the hospital will end of this month.

STOPS INSURANCE ME Chicago, May 10.-The proposed

Equitable Surety Company, of St, ew England Casualty Company. been complicated by a suit filed in N. W. Eating, evner of tw in the Equitable, has filed a bill to re ors from carrying out the propose charges that much of the business of t Casualty does not come within the c Equitable Surety, and that the illegal and disadvantageous to the sto

PRINCESS PROPERTY A Cobalt, Ont., May 10 .- The Prince

La Rose group has been leased to Mi of Halleybury on a royalty basis. The property has been closed months, as it was believed that it ha

A drill will be started drifting at o The Princess yielded several million La Rose group before it was closed do

FIRE IN MILLINERY STO Fire, which caused much damage to dore of Mde, Cardinal, 835 Notre Dar

started at 10 o'clock last night. Befor was discovered the flames communicate ing store of S. Gauthier, next door, a smoke and water to the flats above is MR. MORGAN REACHES HO

New York, May 10 .- J. P. Morgan terday from abroad on the SS. St. Lor gan declined to be interviewed rega ans with American bankers, which he have been abroad negotiating.

CHIEF JUSTICE OF NOVA SC Hon. Wallace Graham, judge in equi preme Court of Nova Scotia, has be Chief Justice of the Supreme Court of succession to Sir Charles J. Townsh

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