ANADA

- - TORONTO

\$7,000,000 \$7,000,000

Letters of Credit parts of the world. 7 branches through.

DEPARTMENT ch of the bank, where be deposited and in.

St. James & McGill Sts

wrence Blvd

ICE IN FRANCE.

C. A. writes:

as been visiting France

is a good time to see the

rance. There is always a

ess at the huts or centres

y, and they enjoy the items var, of course, no difference

s. as compared with the

days and week-days alike.

usually possible to arrange

when the men will crowd

listen to the address. They

ht talk from a man who is

and can sympathise with

is the hymns that ap-

ese men, as boys, went to

they left, and we though:

something with them-

f the great hymns of the

flict, hope, faith, love and

o and hear our soldiers nuts away on some lonely

t the good fight with all

of the late Dr. Monsell.

a Guildford Church-will

if you have but heard it."—British Weekly.

in our export trade during

very suggestive. Taking

tries expressed in values,

decreased \$25,000,000: but sed \$14,000,000, to Sweden

\$31,000,000. Exports to

,000, to Austria-Hungary \$38,000,000. To Great Bri-

\$45,000,000, to Italy \$40.

countries during sever

\$13,900,000

39,600,000

9.700,00

109.000.000

238,000,000

66,700,000

5,600,000 17,600,000

8.800.000

211,000,000

00,000.

1915.

\$1,200.000

10,700,000

4.800.000

142,00,000

28,000,000

88,000,000

60,000,000

19,600,000

7,700,000

435,000,000

Jonraal of Commerce

rrent issue of Farm and o the following things

woods ought to know

e sure to come upon a

e sure to come upon a urn lead to a settlement early everybody depends ting the sun. When the sun the point midway twelve o'clock will be due

ge-mouthed bottle. When

have to swim a stream

his forefathers in him.

him. If need be, he will

his is a prohibition coup a bottle in his pocket .-

leaders that all "civili

the water wagon rather

ct that the "uncivilized

n it .- New York Herald

(福惠朝市定货税股税费的货港至5)

MERCE--- the

MMERCE

ALL RIGHT. work to be done, and if

TIP.

READY.

33,800,000

173,000,000

HE WOODS

EXPORT TRADE.

then when they com-

Prolusive Leased Ware to The Journal of Commerce.)
New York April 13.—There was a good volume of city at the opening but an utter absence of ex-Prices were firm at levels little remove m Monday's closing figures. The impression preilled in conservative quarters that the market's technical position was improved as a result of the recent cline and that barring unexpected developments of an unfavorable kind the advancing movement would

VOL XXIX No. 283

ICTION OF STOCKS
SAID TO BE GOOD

Some Observers Maintain Wall Street has Never had a Better

Market

ROCK ISLAND REACTIONARY

Behlehem Steel at Record Levels on Report Year's Earnings May Amount to \$15,000,000.

on be resumed. Bethlehem Steel opened 21/2 points up at 1261/2 and nediately advanced to 127, a new high record. The Street evinced great interest in an article published, elling of the causes which produced the rise in price of the stock and indicating that this year's earnings may amount to more than \$15,000,000 ,or the par value of the common stock outstanding.

Great Northern Ore in which a pool is operating pened % up at 39%. Rock Island reflected the will now be seriously taken up by gaining 1¼ on the first sale at 35½. Missouri Pacific opened ¼ up at 16, and doubled its advance on the next few sales.

New York, April 13.-Activity continued on a good New York, April 13.—Wheat opened steady, but sale to end of Hrst nam Hook and heritation or un-

stan advance of about a point. Locomotive and but met support on the decline Westinghouse were helped by war orders .

National Enameling & Stamping was strong spedalty, advancing 11/4 to 16%, the rise being attributed to orders from the Allies for camp utensils and the fact that imports of enameled-ware from lustria have been shut off.

New York, April 13 .- At the end of the first hour ading was active, stocks were strong and the market gave indications of a resumption of the upward ement. Traders who had sold out in the past lew days were becoming impressed by the action of ocks and talked of buying back on recessions. Bethlehem Steel was the star performer and althe close on Monday. As has been published by Dow, lease Co., about one-fifth of Bethlehem Steel stock stemed in Germany, the Deutschbank being a large cluding dividends paid or declared to date:—

In connection with the advance in Great Northern Ore to 41 it was rumored that liquidation of holdings the late Lord Strathcona, which for a long time had kept the price down, had at last been concluded. hying of Union Pacific seemed to be very good and the stock gained % by selling at 129%.

New York, April 13.-Another violent advance in em Steel caused a hurried covering of shorts in the general list, the advance producing an effect dvements in the same stock before the street realized that values, and not a squeeze of shorts or a

The report that Southern roads were about to ask complished successfully. can increase of rates attracted much attention and was generally conceded that those lines are in SOVEREIGN BANK SHAREHOLDERS

Bethlehem Steel, by selling up to 154, scored a gain

ing to 43½. Studebaker advanced 378 to 6878 d Goodrich gained 1% by selling at 52%.

the at Monday's close, was largely a reflex of westem interests in the market.

& REPLY TO GERMAN NOTE WILL BE IN STRONG TERMS.

Washington, D.C., April 13.— An informal draft

has placed before the Cabinet by Secretary Bryan ance began. deals directly with the criticisms which Count

directly to the Berlin Foreign Office.

TIN MARKET IRREGULAR.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

Gebalt Stecks:		
Commence of the commence of th	Bid.	Asked
Bailey	2% -	8
Beaver	. 35	351
Dunalo	4.5	75
Can. Con. Smelters	95 00	95.00
Chambers Ferland		24
Conlagas	4 90	5.10
Crown Reserve	9.0	1 70
Dome Take	201/	95
Dome Mines	26 78	23
Dome Extension		131/4
Foley O'Brien	111/2	12
Great Northern	. 23	27
Hollinger	. 2	3 ·
Juniter Mines Tax	24.25	24.50
Jupiter Mines, Ltd	15	151/2
Kerr Lake	4.75	5.00
La Rose	55	57
McKinley Darragh	83	40
Nipissing	6.00	6.30
reterson Lake	9.0	23
Porcupine Crown	80	85
Preston East Dome	4	5
Right of Way	0.0	414
Silver Leaf	1 %	3
Temiskaming	20	-
west Dome, new	5	361/2
McIntyre		514
Por. Vipond	70	51
Apex		7.5
Morning Sales.	5 1 ₂	6
morning oales.		

Por. Vipond-1,000 at 711, 1,000 at 7112. Porr. Vipona - 1,000 at 1173, 1,000 at 123, 3,000 at 23. London, April 13.—Bar silver 23½ off ½d. 2,000 at 23, 2,000 at 23. Jupiter-1,000 at 161/2

La Rose-250 at 57, 250 at 57, Preston-1,000 at 4.

CHICAGO WHEAT WAS IRREGULAR

samp reaction in Rock Island and hesitation or unstandard issues, general tensample was towards higher level of prices. Public
sample was important factor but apparently there seg was towards higher level of prices. Public bying was important factor but apparently there are still some scattered realizing on the part of large speculators who had bought in earlier stages of the advance.

Stocks of electrical companies were notably strong and active. Westinghouse advancing 2½ to 73, while general Electric gained 2 points to 151½. In each of these cases a new higher record for the year wins was made. American Locomotive was fairly active

Oats eased off with other grains after the start,

Doints. There was some selling by large western operators, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, but it was not aggressive, and the market operators, and the market operators, but it was not aggressive, and the market operators, and the market operators, but it was not aggressive, and the market operators, and the market operators, and the market operators, but it was not aggressive, and the market operators, and the market operators, and the market operators, but it was not aggressive, and the market operators, and the market operators, and the market operators, and the market operators, but it was not aggressive, and the market operators, and the market operators of good export in a properators of good export in a properators of good export in a properators operators, and the market operators of good export in a properators operators, an

Grain ran Wheat:				P	revious
	Open.	High.	Low.	Last.	Close
May		158	15678	15734	1578
July Corn:	12434	124 %	1237_8	124 1/8	124
May		7.4	7314	7314	735
July Oats:	76%	7614	75%	75 %	76
May		5798	56 %	567m	571/2
July	54 1/8	54 1/8	5484	53 7/8	5436

BACK CAPITAL IN DIVIDENDS.

Toronto, Ont., April 13.—In saddition to Hollinger, 1-64.

	1		Paid.	amount.
ì		Capital.	Total %	Total.
į			284	2.787,000
	Coniagas		187	7,480,000
	Crown Reserve		342	6.084.739
	Kerr Lake		189	5.576,000
	McKinley		199	4,403,763
	Nipissing		214	12,840,000
	Seneca Supr	500,000	145	693,881
	Tem. & Hudson Bay	25,000	250	1,940,250
I	Townsite	1.000,000	110 .	1.042.259
	Tretheway	1 000 000	4.00	-10.10100

TOOLS LOST IN DINGMAN WELL.

the trace values, and not a squeeze of shorts or a contest of control, were the cause of the rise.

Calgary, Alb., April 13.—White drilling No. 2 well Am. Smelt. 694

the Calgary Petroleum Products Company lost two underreaming tools down the bore. The well is 2.810

Am. T. & T. 118%

Monday's close.

det deep and the drillers had almost finished the task of underreaming when the tools were lost.

Peace rumors may have produced some effect but task of underreaming when the tools were lost.

The drillers are now breaking up the lost underreaming up the lost underreaming with their heavy bits and will drill through them. The same procedure was successfully carried out last fall in the case of the bottom portion of come a buyer after having taken the selling side at the end of last week and that the exchange contibuses to move unfavorably to Germany.

Anaconda 34½

Anaconda 34½

Balt. & Ohio 75½

Beth. Steel . 126½

Brooklyn R. T. 90½

Can. Pacific 167½

can Pacific 167½

can steel bit which was lost down the bore. The well is 2,810

Anaconda 34½

Anaconda 34½

Batt. & Ohio 75½

Beth. Steel . 126½

Can. Pacific 167½

can steel bit which was lost down the bore. The well is 2,810

Anaconda 34½

Anaconda 34½

Batt. & Ohio 75½

Beth. Steel . 126½

Can. Pacific 167½

can steel bit which was lost down the bore. The well is 2,810

Anaconda 34½

Anaconda 34½

Batt. & Ohio 75½

Beth. Steel . 167½

Can. Pacific 167½

Can. Pacific 167½

Can. Pacific 167½

Can. St. P. 90½

Chis. Ohio 45%

Chis. Ohio Copper . 41½

through than the underreamers but the task was ac Chino Copper . 41½ through than the underreamers but the task was ac- Chino Copper .. . 414

BENEFIT BY SALE OF ROAD Inter-Met. 1614 BENEFIT BY SALE OF ROAD Inter-Met. 1614

The New York, April 13.—Activity of the market slackto take over the assets of the Sovereign Bank of Lehigh Valley ... 141

Canada, will make a profit of \$500,000 by the sale of Mami Cop. ... 2414 Government. The line was bought at a foreclosure New Cons. 14% sale by Mr. F. G. Jemmett, acting for the sharehold-sale by Mr. F. G. Jemmett, acting for the sharehold-sale by Mr. F. G. Jemmett, acting for the sharehold-sale by New York Cen. 88% ers of the bank, for \$600,000; it has now been taken N.Y. N.H. H. 62 over by the administration at Washington for \$1. Nor. & W. 104% Nor. Pac. 107%

TORONTO SPECULATORS LOST Maxwell gained 9 at 54 and second advanced five FAITH IN BETHLEHEN STEEL Southern Pacific . 9114 Souther pacific . 129 Union Pacific . 129

Ution Pacific's advance to 131½, compared with lators have steered clear of Bethlehem Steel on the

Early in the game a number of traders went long BARCELONA ARRANGES FOR on the stock, but they got out with hig profits before

ITS FINANCING SUCCESSFULLY, ing and the price advances, the provided with better facilities in this respect.

Toronto. Ont., April 13.—Mail advices received provided with better facilities in this respect.

actions of the American Government, and is said Union Bag and Paper Co., C. C. Saunders was elected the American Government, and is said Union Bag and Paper Co., C. C. Saunders was elected the Succeed Edgar G. Garrett, and C. E. May Irom the German Embassian Company of the Company Control of the Control of

of the company, and report to stockholders,



MR. C. S. WILCOX. President, Steel Company of Canada, whose annual report has just been issued.

MONEY AND EXCHANGE

NEW YORK EXCHANGE. New York Exchange \$6.871/2 to \$7.18%. premium.

Jupiter-1,000 at 16.52.

Temiskaming-1,000 at 36, 1,000 at 36, 500 at 36, New York, April 13.—Zimmeman and Forshay 1 quote silver 4978. Mexican dollars, 3814.

> GOLD SET ASIDE IN LONDON. London, April 13.—The Bank of England set aside M £129,000 in sovereigns for account of Argentine.

Marks-Cables 81%, demand 81% Guilders—Cables 391/2 less 1-16, demand 33 7-16 less Sher, Williams . .

Francs-Cables 5.32, demand 5.32 1-2 Marks—Cables 81 11-16, demand 81 3-4 Guilders—Cables 39 7-16, demand 39 3-8

LOCAL EXCHANGE RATES.

Demand-New York, 479.20, Montreal, 8 9-16 plus 1-64 Cable-New York, 479.50; Montreal, 85% plus 1-64 to 1-32.

London Discount Rate-2% to 3 Bank of England Rate—5 per cent.
New York Funds—11-16 premium, nominal.

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.) Open. High. Amal. Copper 70% 68 1/4 4614 50% 1203 1031/2 154 16%

Gt. Nor. Pfd. 1187/8 Penn. R. R. .. . 108% Ray Cons. 21 1/8
Rep. Steel 24 5/4 2434 Reading 150½ Southern Pacific . 91¼ 152 911% 18 % 131 1/2 7358 723₈ 57%

A few, bearishly inclined, were caught short on the from London state that the Barcelona Traction Comrise, but got out early through stop loss orders.

Most speculators here loked upon Bethlehem as a English financial interests for the financing of its pany is concluding negotiations with a syndicate of ment in the Stock Exchange situaton. Most speculators here loked upon Bethlehem as a good stock on the way up to around par, but they note attacking the neutrality of this country placed before the Cabinet by Secretary Bryan and began.

Most speculators here loked upon Bethlehem as a good stock on the way up to around par, but they arrangement programme in Spain. It is stated that development programme in Spain. It is stated that arrangements have reached the stage where it can be said that a successful outcome is practically as-

> NEW YORK COTTON RANGE. Low. Last. 9.72 9.89

COMMERCIAL PAPER STRONG.

MONTREAL OLIOTATIO

MUNTREAL QUO	TAT	ON
Stecke:-		
Minimu	100	
Selling		
A TOP STORY	Asked.	Bi
Ames Holden 91/2	9	, D.
Do., preferred	55	
Bell Telephone, xd 140		146
B. C. Packers	11014	110
Brazilian T. L. & P	5716	57
Canada Car		50
Do., Pfd	98*	
Canada Cement	28	
Do., Pfd	9014	
Cair. Cottons, pro	74	72
Can. Converters 34	34	
Can. Gén. Electric 91	91*	
Can. Pacific	169	168
Can. Steamship Lines 10	6	53
Do., Voting Trust Pfd 59	59	
Crown Reserve, xd 1.05		. 90
Detroit United Ry 62	62	
Dom. Bridge 107	107	
Dom. Canners 31	31	43.43
Do. Pfd	85*	
Dom. Coal Pfd 98	98	22.00
Dom. Iron. pfd		79
Dom, Steel Corp 20	29	287
Dom. Textile	69	68
Do., Pfd. xd	101	
Do thes	26	
	7.5	13.63
Hollinger Gold Mines17.90	70	
		24.00
Do., Pfd 91	61*	
Laurentide	91 167	166
Lake of Woods ofd 120	120	
Macdonald Co	7	
Mackay nfd	70	
Mexican L. & P 46	46	
Mont. L. H. & Power 211	224 %	22434
Mont. Cottons	51	22476
Do., Pfd 99	99	
Mont. Loan & Mort 165	175	
Mont. Telegraph, xd 136		136
Mont. Tramways 220	220	130
Do., debentures 8114	8114	
National Breweries 491-	4914 *	
NOTE OF THE PERSON NAMED IN COLUMN TO SECURE	127	12514
Ottawa L. H. & P 120	120	
Penmans 49	49	
Do., Pfd 82	82	
Porto Rico 46	4.6	
rice Bros 60	60	
uebec Ry., L. H. & P 101/2	1354	131/6
mart Woods 20	20	
hawinigan 10	241/2	12314
her. Williams	5.5	

New York, April 13. — Foreign exchange market

Sterling—Cables 4.79.2.2.2

Siterling—Cables 4.79.2.2.2

Siterling—Cables 4.79.2.2.2

Siterling—Cables 4.79.2.2.2

Siterling—Cables 4.79.2.2.2

Siterling—Cables 4.79.2.2.2 14% Toronto Railway 111 113 % Do., preferred, xd. 90

(Supplied by Wurtele & Kippen).

Sixtles—New York, 476.50; Montreal, 7 15-16 plus

British North America 145 Winnipeg Railway 180 Ottawa 207 Quebec 119 Royal 22114 Toronto 21.1

701/2 Bell receptions
47 Canada Cement 92
355/2 Canada Rubber 88
50 Dominion Coal 95 3514 Dominion Cotton 98 8.8 | 1031/4 | Hallfax Tramways | 100 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 93% Sherwin Williams 97 42% West. Canada Power 70

BANK CLEARINGS.

Boston clearings, \$29,955,059. decrease \$2,005,658. 165% Philadelphia clearings, \$28,122,622; decrease \$3,005,658.

489,737.

New York clearings, \$429.571.024; increase \$96.372,-

Chicago. Ill., April 13.—Clearings \$55,326,246, a de- at 6. 14% crease of \$3,356,948.

623% DISTINCT IMPROVEMENT IN STOCK EXCHANGE SITUATION 26 14

Toronto. Ont., April 13.-Local brokers are having 925% direct telephone connections with the Stock Ex- 25 at 64, 5 at 64, % at 62, 16 at 64. charge again.

Ever since the market re-opened for restricted trad. 51%. 731/4 56% ing late last year the brokers have had to get the usual connections through central and the exchange has been utilizing a very restricted number of line It is considered that, with the big increase in trad-ITS FINANCING SUCCESSFULLY, ing and the price advances, the brokers should be

This is one more evidence of the distinct improve-

business on April 21st next. This is of particular interest in connection with the announcement that the railroad to be built by the Government will have its

The purpose of this bank is the establishment of banking facilities to serve that country in need of such and to assist both the Government and individuals in the industrial development of the territory.

Officers of the new institution are Joseph Harriman, TIN MARKET IRREGULAR.

Sew York, April 13.—Metal exchange quotes tin large and report to stockholders.

President Riegel in his report, said:—"Business conditions since the first of the year have been poor but no worse than for the corresponding period last year. Sales have been as large as at this time in 1914 but they are still not satisfactory.

COMMERCIAL PAPER STRONG.

New York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Officers of the new institution are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Officers of the new institution are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are Joseph Harriman, Year York, April 13.—Commercial paper market shows a hardening tendency, six months dates, which have been moving as low as 3½ per cent. Only shorter maturities are passing at 3½ per cent.

MONTREAL POWER UP OVER FIVE POINTS

Toronto Railway Particularly Active for a Gain of More Than Two Points

DOMINION IRON FIRM

Good Buying in Canada Car and Quebec Ratiday— B. C. Packers Advanced Slightly on Its Appreciation of Yesterday.

Toronto Railway was the most active feature of the list on the Montreal Stock Exchange this morning, while Montreal Power was the strongest item. Toronto Rallway opened for a gain of 1½ at 112½ and sold up to 113½: Montreal Power opened up ¼ at 219 and afterwards sold to 224.

Steel Securities were firm, as also was Canada Quebec Railway was in demand and gained 1% at

13%. There was a good deal of buying in Tramway and Power, which sold between 401/4 and 41.
British Columbia Packers was firmer at 1101/4 to

Merning Beard.

Toronto Railway --- 10, 15 at 1121/4, 25, 50, 19, 11, 11, 23 at 118, 15, 8, 10, 40, 7, 12, 15, 25 at 1121/4, 25 at 1121/4. 25. 25. 30. 25, 28, 25, 25, 25, 50 at 112, 25, at 11214 25, at 112%, 50, 25, 25, 25, 25 at 112%, 25 at 112%, 50 at 112 14. 25. 25. 25 at 112, 4, 10, 1, 6, 5, 50, 25 at 112 14, 25 at 1121/2, 25, 5 at 1121/4, 5, 5 25 at 1121/4 8, 10, 25, 25, at 1121/4, 25 at 1121/4, 10 at 1121/4, 5 at 1121/4, 2, 1, 4, 10 at 13, 25 at 112%. 10 at 113, 25 at 118%.

Brazilian-5 at 571/2. Detroit-1 at 62. Can. Steamship Lines—25, 50, 100, 10, 30, 50 at 6. Dominion Textile—10 at 69, 5 at 69, 10 at 69. Scotia-8 at 56.

Laurentide-10, 5, 25, 50 at 167.

Lake of Woods-10 at 1831/4.

Power-30, at 219, 25 at 2191/4, 25 at 2191/4, 50 at 220. 25. 25 at 221, 10 at 22014. 50 at 222, 25 at 22176. 50. 5, 10. 5, 25 at 2221/2, 25 at 2221/4, 25, 25 at 223, 25 at 228%, 25 at 223%, 25 at 224.

Steel Corp.—10, 5, 25, 10, 5, 5 at 29½, 25 at 29½, 15, 100, 75, 5, 25, 5, 25 at 29, 10, 25, 25, 25, 25, 5, 28, 26, 75, 10 at 28%, 3 2, 5 at 28%, 25, 50 at 28%, 25, 25 at 28%, 10, 15, 50 at 29, 25 at 28%, 50, 15,

Quebec Railway-10 at 121/2, 5 at 121/4, 100, 10, 10, 25. 7 at 121/2. 50. 25. 50 at 13, 50 at 131/4. 25 at 131/4. 25, at 1814. 25 at 1314. 25 at 1314. Shawinigan-13, 6, 50 at 1241/2. Canada Car-25, 90, 25, 35, 25, 40, 25, 38, 78, 25,

50, 65, 20, 50, 30, 10, 50, 10 at 50, 20 at 501/2, sellers 20 days flat, 25, 25 at 51. Ogilvie-25 at 126. Ames Holden-20 at 814 Spanish River-17 at 3, 5 at 314.

Penman's-1, 1, 1 at 49. Steel Co. of Canada-25, 50, 5, 50 at 14%. B. C. Packers-25, 25, 25, at 110 1/2, 10 at 110 1/4. Preferred:-Mackay-1 at 69.

Montreal Cottons, Limited -6 at 99, 5 at 99. 234 Dominion Iron-25, 25, 25 at 79. Penman's-5, 1/2, 10-20, 15 at 82. Canada Cottons-\$500 at 78.

Mines:-Crown Reserve-500, 400 at ,20.

Unlisted Stocks:—
Tram. & Power—25, 50, 25, 25, 25 at 40%, 70 at 40%. 100 at 41, 15, 10, 25, 25 at 41, 25 at 40%, 25 at

Wayagamack-2, 152, 10, 25, 10 at 27. Cedars Rapids-50, 25 at 61.

Unlisted Bonds:-Wayagamack-\$100, \$1,200, \$200, \$100 at 74. Cedars Rapids-\$200 at 86, \$500 at 86.

Afternoon Board. Brazil-5 at 57, 10 at 571/2, 10 at 571/2, 25 at 57. Tram Power-25 at 40%, 25 at 40%, 25 at 40%, 10

at 40%. 25 at 40½. Shawinigan—5 at 125. Toronto-100 at 114, 13 at 113%, 25 at 114, 10 at 114%, 15 at 114%, 25 at 114, 5 at 114%, 5 at 114, 5 at 114, 15 af 1141/2, 10 at 1141/2, 3 at 114, 10 at 115, 26

Mont. Power-10 at 224, 5 at 224, 50 at 224, 25 at 224. 25 at 224, 10 at 224, 5 at 224, 15 at 224, 5 at 224.

Textile-25 at 69, 10 at 69, 5 at 69, 10 at 69, 5 at

69, 10 at 69, 5 at 69, 10 at 69\frac{16}{2}.

Dom. Irvn—10 at 29, 15 at 29, 3 at 29, 1 at 29, 25 at 29, 10 \text{ at 29, 15 at 29, 16 at 29, 50 at 29, } 25 at 29, 25 at 23%, 10 at 28%, 25 at 28%, 25 at 28. Ames-Holden--25 at 9.

Steamships--159 at 6, 25 at 6, 25 at 6, 4 at 5%, 10 Ogilvie - 5 a' '26, 5 at 126. Quebec--100 at 14, 25 at 14, 20 at 14, 25 at 14, 5 at 14.

Shawinigan-1 at 125. Steel of Canada--16 at 141/2 Woods-25 at 133%. Quebec-25 at 13%, 25 at 14%, 85 at 14

Bank of Montreal -20 at 284½. Laurentide-10 at 167. Cedars-25 at 62, 2 at 63, 3 at 63, 190 at 64, 5 at 64,

Gen. Electric-15 at 51%, 5 at 51%, 10 at 51%, 20 at Scotia-10 at 56, 10 at 56.

BANK NOT INTERESTED.

New York, April 13.-Frank A. Vanderlip, president of the National City Bank, denies that the bank is interested in the proceedings brought by the Riggs National Bank of Washington against Secretary Mc-Adoo and Comptroller Williams. tions have always been considered as closely affiliated with each other.

National Bankers have for months believed that they were being unfairly dealt with by the Comp-troller on account of his inquisitorial methods. The National City Bank has been thought to be especially singled out for the alleged disfavors. The bank has also incurred the ill-will of Secretary McAdoo charged in August, 1913, that certain banks in New York were deliberately depressing the price of Go ment two per cent. bonds in order to defeat the currency hill and it was intimated that the National City Bank was one of them.

PHILADELPHIA STOCKS.

Philadelphia, April 13.—The market opened steady. Tonopah Belmont 5. Lake Superior 6, up %; Reading