\$26,132.82	Amount expended on buildings and furniture, chargeable to capital
	Less—the Gibb bequest of money. \$ 8,000.00 —subscriptions (see page 21) 16,482.00
24,482.00	
\$1,650.82	Leaving a debit balance of

which sum has meanwhile been provided out of the general funds of the Association. No expenditure on account of capital has been made since 1884, the considerable expense lately incurred in remodeling the class-rooms, having been charged to the Art Classes.

GENERAL.

The Hon. Thomas White, a warm friend of the Association, resigned his position of Councillor in February last, in consequence of his removal to Ottawa. Mr. R. B. Angus was appointed his successor.

On the occasion of the illness of Mr. English in June last, Mr. Watt, Councillor, again undertook the office of Honorary Secretary, and has performed the duties up to the present time, having also had a general supervision of the work of the Association.

The position of Curator and Secretary has not yet been filled, although numerous applications have been received by the Council. In the interim, Miss Pangman has been engaged as assistant to Miss Newton, and both ladies together with the Janitor have done good service during the year.

Some few needful repairs to the building have been effected during the year;—the cornice and roof have been renovated, the outside walls repointed, the large skylight partially reglazed, and the plumbing work overhauled.