

pleting, and maintaining the said Railway, and other purposes of this Act.

Company may receive grants.

4. It shall be lawful for the said Company to receive, either by grant from Government, or from any private individuals or corporations, as aid in the construction of the said Railway, any vacant lands in the vicinity thereof, or any other real or personal property, or any sums of money, either as gifts, or in payment of stock, and legally to dispose of the same and alienate the lands or other real or personal property for the purposes of the said Company, in carrying out the provisions of this Act.

Provisional Directors.

5. The persons hereinbefore named shall be, and are hereby constituted, a Board of Directors of the said Company, and shall hold office as such until other Directors shall be appointed, under the provisions of this Act, by the shareholders, and shall have power and authority to fill vacancies occurring therein, to associate with themselves therein not more than three other persons, who shall thereupon become and be Directors of the Company equally with themselves, to open Stock Books and procure subscriptions for the undertaking, and to make calls upon subscribers, to cause surveys and plans to be made and executed, to call a general meeting of Shareholders for the election of other Directors as hereinafter provided, and generally to do all such other Acts as such Board under the Railway Act may lawfully do. The said Directors are hereby empowered to take all necessary steps for opening the Stock Books for the subscription of parties desirous of becoming Shareholders in the said Company, and all parties subscribing to the Capital Stock of the said Company, shall be considered proprietors and partners in the same.

First meeting of shareholders.

6. When and as soon as one-tenth part of the capital stock (which Capital Stock shall not be less than six hundred thousand dollars), shall have been subscribed as aforesaid, and one-tenth of the amount so subscribed paid in, the said Directors, or a majority of them, may call a meeting of the shareholders at such time and place as they shall think proper, giving at least two weeks' notice in one or more newspapers published at Winnipeg, at which said general meeting, and at the annual general meetings in the following sections mentioned, the shareholders present, either in person or by proxy, shall elect seven directors in the manner and qualified as hereinafter provided, which said directors shall constitute a Board of Directors, and shall hold office till the first Tuesday in September, in the year following their election.

Annual general meeting.

7. On the said first Tuesday in September, and on the first Tuesday in September in each year thereafter, at the principal office of the said company, there shall be held a general meeting of the shareholders of the company, at which meeting the said shareholders shall elect a like number of not less than five nor more than seven directors for the then ensuing year, in the manner and qualified as hereinafter provided: and public notice of such annual meeting and election shall be published one month before the day of the election, in one or more newspapers published at Winnipeg, and the election for directors shall be by ballot, and the persons so elected shall form the Board of Directors.

Quorum.

8. A majority of the directors shall form a quorum for the transaction of business, and the said Board of Directors may em-