

and assisting or be represented by proxy as hereinafter provided, and particularly that the said Directors shall have power in manner afore-said to make, prescribe, alter, amend, repeal or re-enact By-laws, Rules, Regulations and Ordinances touching the following matters:

Special purposes for which such By-laws may be made.

1. The calling up and payment and increase and decrease, from 5 time to time, of the Capital of the said Company, and of the instalments thereof, and of the amount of each of the respective shares therein and the conversion thereof into stock.
2. The issue of certificates to the respective Share or Stockholders of the said Company of their shares or stock therein, and the registration thereof, and of the addresses of the Shareholders for the purposes of the Company.
3. The forfeiture or sale of shares or stock for non-payment of calls or other liability of the Shareholders.
4. The set-off of all debts due to the said Company from the 15 Shareholders against such shares and stock, and dividends or payments to which they may be entitled.
5. The transfer of shares or stock and the approval and control by the Directors of such transfer and of the proposed transferees, and as to the remedy against transferees.
6. The declaration and payment of profits of the said Company, 20 and dividends in respect thereof.
7. The formation and maintenance of a Sinking or Reserve Fund.
8. The number and qualification of the Directors, and the appointment, term of office, removal and remuneration of the Directors, and of all such managers, agents, officers, clerks or servants of said 25 Company as they shall deem necessary for carrying on the business of the said Company, and the security, if any, to be taken from such parties respectively for the due performance of their respective duties, and also of the indemnity of such parties.
9. General, Special, or other Meetings of the said Company and 30 Directors in this Province or elsewhere, and the *quorum* and business to be transacted thereat respectively, and the number of votes which Shareholders shall have in respect of shares held by them, and the mode of taking votes and regulating Proxies of Directors and Shareholders. 35
10. Making and entering into deeds, bills, notes, agreements contracts, charter parties, policies of insurance, and other documents and engagements to bind the Company, and whether under the seal