

1171

1852-3.]

BILL.

[No. 393.]

An Act to incorporate certain persons under the name and style of the *Lake Superior Silver Company*.

WHEREAS it has been represented by petition that the several Preamble.
 persons hereinafter named have associated themselves, together with divers others, for the purpose of exploring for and working Mines of Silver, Copper and other Ores, and of smelting the same on the shores of Lake Superior and elsewhere, and have raised by subscription the capital necessary effectually to begin their operations, but that they experience great difficulties in carrying out the objects for which they are associated without an Act incorporating them with the powers hereinafter mentioned, and they have prayed that such Act may be passed; Be it therefore enacted &c.,

That John Bonner, John Bonner the younger, Chauncey Bush, with such and so many other persons or parties as have become or shall become Shareholders in the Capital Stock hereinafter mentioned, and their successors shall be and they are hereby constituted a Body Politic and Corporate, in fact and in name by the name of the *Lake Superior Silver Company* and by that name shall and may sue and be sued, implead and be impleaded, answer and be answered unto, in all Courts of Law or Equity whatsoever, and shall have perpetual succession, with a Common Seal, which may by them be changed or varied at their pleasure.

Certain persons incorporated.
Corporate name and general powers.

II. And be it enacted, That no Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation beyond the amount of his, her or their share or shares in the Capital Stock of the said Corporation.

Non-liability of Shareholders.

III. And be it enacted, That the Capital Stock of the said Company shall be and the same is hereby declared to be two hundred and fifty thousand pounds, divided into one hundred thousand shares.

Capital Shares.

IV. And be it enacted, That the calls to be hereafter made on the holders of the said Stock shall not exceed in the whole two pounds ten shillings currency per share, and the same shall be paid by instalments when and in such manner as shall be prescribed by the Directors hereinafter named: Provided also, that nothing herein

Calls on Stock, how to be made.