

COPY of any DESPATCH or DESPATCHES from the Colonial Office to the Governor General of *Canada*, containing the OPINION or OPINIONS of the LAW OFFICERS of the CROWN respecting the Investment of MONEY raised under the Authority of the CANADA RAILWAY LOAN ACT (1867).

Despatches from the Governor.

— No. 1. —

(No. 56.)

COPY of a DESPATCH from Governor General the Right Honourable Sir *John Young*, Bart., G.C.B., to The Earl *Granville*, K.G.

No. 1.  
Governor General  
Sir John Young,  
Bart., G.C.B., to  
Earl Granville, K.G.  
30 May 1869.

Ottawa, Canada, 30 May 1869.  
(Received, 14 June 1869.)

My Lord,

I HAVE the honour to enclose, for your Lordship's information, an approved Minute of the Privy Council, relative to the measures adopted by the Canadian Government to provide temporary investment for the money raised under Imperial guarantee for the construction of the Intercolonial Railway.

I have, &c.  
(signed) *John Young*.

Enclosure in No. 1.

COPY of a REPORT of a Committee of the Honourable the Privy Council of Canada, approved by His Excellency the Governor General on the 29th May 1869.

Encl. in No. 1.

THE Committee have had under consideration the annexed Memorandum from the Honourable the Minister of Finance, having reference to the measures adopted by the Canadian Government to provide temporary investment for the money raised under the Imperial guarantee for the construction of the Intercolonial Railway, until it should be required for actual outlay, and they respectfully report their entire concurrence in the statements made and the views expressed in the said Memorandum; and advise that a copy thereof be transmitted by your Excellency to the Right Honourable the Secretary of State for the Colonies, for the information of Her Majesty's Government.

Certified,  
*W. A. Hinsworth*,  
Assistant Clerk, Privy Council.

Sub-Enclosure in No. 1.

THE Minister of Finance has had his attention called to an inquiry in the House of Commons, whether the Governor General has approved of a "Recommendation of Council, that money raised under the Imperial guarantee, for the construction of the Intercolonial Railway, should be applied to the payment of the general debts of the Canadian Dominion, and whether such application is not in contravention of the Canadian Railway Loan Act, 1867;" and he thinks it proper to call your Excellency's attention to the circumstance in order that the imputation which is impliedly made on the good faith of the Government may be promptly repelled.

Sub-Encl. in No. 1.