

## Will Remain in the Family.

A special general meeting of the members of the Civil Service Savings and Loan Society was held in the Carnegie Library on Thursday evening, March 16, at 8 o'clock, for the purpose of considering the advisability of becoming incorporated. A large number of members were present. In opening the meeting the President, Mr. William Mackenzie, of the Privy Council, briefly reviewed the progress of the Society, and at the same time outlined the principles and ideals by which the organization has been actuated from the beginning. The results so far accomplished have been most gratifying to the membership at large. The Society is purely co-operative. Money is received from the members either on deposit or in the purchase of shares, and from the fund thus established loans are made to worthy members in need of such assistance. This constitutes the sum total of the operations of the Society. Each member must hold at least one share, the maximum number which any member may hold being 100. The shares are \$5.00 each and are withdrawable at any time on one month's notice. Each member has but one vote at all meetings, no matter how many shares he may hold. The "one member, one vote" and the withdrawable shares principles are essential to co-operation, otherwise money will become the controlling influence. The Society has at present sufficient funds to supply the needs of its membership. This is of course a most satisfactory state of affairs. Through the good offices of this beneficent institution usury has been made impossible in the service and a spirit of brotherhood has been developed.

As there is no co-operative legis-

lation in the Province of Ontario, that is legislation conducive to the carrying on of business on the principles hereinbefore outlined, the meeting was called for the purpose of considering the advisability of becoming incorporated under a special Act of the Ontario Legislature framed in accordance with the terms of the Loan Corporations Act which is intended solely for large joint stock financial undertakings. It was very generally felt by the members present that co-operation under the said Act would be exceedingly difficult if not impossible, inasmuch as the principle "one member, one vote" and the withdrawable share feature could not be retained; and it was thought that the advantages of incorporation were not sufficiently material to warrant the abandoning of these principles, especially as it is almost certain that there will be Federal co-operation legislation during the present or the next session of Parliament. Another objection urged against going under the Loan Incorporation Act was that the Society would cease to be purely a voluntary family organization, strictly confined to the urgent needs of the service, and would be doing business in competition with other loan companies. At present the only enemy the Society has is the usurer. It was therefore unanimously decided to continue to carry on the beneficial work as heretofore until such time as either Provincial or Federal co-operative legislation is enacted.

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*The Civilian* has been asked to state that in the list published some time ago of clerks of Div. III. who have passed the qualifying and promotion examinations, the name of Miss Burgess, of the Audit Department, Halifax, N.S., should have been included as having passed both examinations.