

the steadily increasing number of depositors show that the company is becoming each year more widely and more favorably known. Our total liability to the public in sterling and currency debentures amounts to \$1,616,383.36; our invested funds and uncalled capital amount to \$3,841,810.80, giving a margin of security to depositors and debenture-holders of \$2,225,426.44 over and above all liabilities to the public. With this unquestionable security and strong financial position we may confidently look forward to a still greater extension of business in the future.

J. R. Dundas, Esq., said that he had the pleasure, when in Scotland last summer, of meeting Messrs. Finlayson & Auld, the representatives of the company in Great Britain, and was very much impressed with the feeling that the company had been fortunate in securing such a highly respected and influential firm to represent them there; and with the strong financial position which the company has now attained, he had no doubt that these gentlemen will be able to provide what money can be safely and prudently invested here upon the most favorable terms that any loan company can obtain.

The report was unanimously adopted. Messrs. Wm. Manson and H. M. Pellatt were appointed auditors.

The scrutineers then reported the following gentlemen elected as directors:—Messrs. Geo. A. Cox, J. R. Dundas, Richard Hall, J. M. Ferris, Wm. Cluxton, James Stevenson, D. W. Dumble, Robt. Jaffray, F. C. Taylor, E. S. Vindin, and H. J. LeFevre.

After the usual votes of thanks were passed the meeting adjourned.

At a subsequent meeting of the directors, Mr. Geo. A. Cox was elected president and Messrs. J. R. Dundas and Richard Hall vice-presidents.

MONTREAL CLEARING HOUSE.

Clearings and Balances for the week ending 20th February, 1890:

	Clearings.	Balances.
February 14.....	\$1,385,958	\$ 187,744
" 15.....	1,640,127	304,615
" 17.....	1,225,404	286,544
" 18.....	1,337,305	167,501
" 19.....	1,599,392	211,294
" 20.....	1,276,765	228,264

Total \$ 8,434,951 \$1,385,662

Last week..... \$ 8,380,582 \$1,367,195
Cor. week last year 7,890,395 1,191,868

STOCKS IN MONTREAL

MONTREAL, Feb. 19th, 1899.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal.....	332	2.9	98	231	229	231
Ontario.....	130	190	52	124	130	131
People's.....	101	96	...	1.0	96	106
Molson's.....	162	157	10	160	158	...
Toronto.....	...	216
J. Cartier.....	100	91	...	100	90	98
Merchants.....	145	142	60	143	142	141
Commerce.....	1.5	133	335	124	133	130
Union.....	97	94	...	97	94	...
Mon. Telegraph.....	97	93	695	95	94	94
Rich. & Ont.....	61	54	70	56	56	56
City Pass.....	199	195	...	199	195	205
Gas.....	210	207	200	209	208	207
C. Pac. & div'd.....	75	74	1150	75	74	63
N. W. Land.....	82	80	...	83	81	70

DRAPER, the absconding Winnipeg merchant, has written from Spokane Falls to a gentleman in that city. He says: "I suppose there is a great 'stink' in Winnipeg by this time, but if it troubles the people there as little as it does me, they won't lose much sleep." To another correspondent he volunteers the information that his creditors could go to hell. It is to be hoped that the sanitary regulations at the Falls are such as will promptly deal with any attempt by Draper at creating a "stink" there, and that his Winnipeg creditors will not follow his advice except to meet the absconder and persuade him to return to a cooler climate.

COMMON AND SCIENTIFIC NAMES.

Aqua fortis is nitric acid.
Aqui regia is nitro-muriatic acid.
Blue vitriol is sulphate of copper.
Cream of tartar is bitartrate potassium.
Calomel is chloride of mercury.
Chalk is carbonate of calcium.
Salt of tartar is carbonate of potassa.
Caustic potassa is hydrate potassium.
Chloroform is chloride of formyle.
Common salt is chloride of sodium.
Copperas, or green vitriol, is sulphate of iron.
Corrosive sublimate is bichloride of mercury.
Dry alum is sulphate aluminum and potassium.
Epsom salts is sulphate of magnesia.
Ethiops mineral is black sulphate of mercury.
Fire damp is light carburetted hydrogen.
Galena is sulphide of lead.
Glauber's salt is sulphate of sodium.
Glucose is grape sugar.
Goulard water is basic acetate of lead.
Iron pyrites is bisulphide iron.
Jeweller's putty is oxide of tin.
King's yellow is sulphide of arsenic.
Laughing gas is protoxide of nitrogen.
Lime is oxide of calcium.
Lunar caustic is nitrate of silver.
Mosaic gold is bisulphide of tin.
Muriate of lime is chloride of calcium.
Nitrate of saltpetre is nitrate of potash.
Oil of vitriol is sulphuric acid.
Potash is oxide of potassium.
Realgar is sulphide of arsenic.
Red lead is oxide of lead.
Rust of iron is oxide of iron.
Salammoniac is muriate of ammonia.
Slacked lime is hydrate calcium.
Soda is oxide of sodium.
Spirits of hartshorn is ammonia.
Spirits of salt is hydrochloride of muriatic acid.
Stucco, or plaster of Paris, is sulphate of lime.
Sugar of lead is acetate of lead.
Verdigris is basic acetate of copper.
Vermilion is sulphide of mercury.
Vinegar is acetic acid diluted.
Volatile alkali is ammonia.
Water is oxide of hydrogen.
White precipitate is ammoniated mercury.
White vitriol is sulphate of zinc.

—Boston Journal of Commerce.

ACCORDING to the showing made by the land department of the Canadian Pacific Railway Company favorable sales have been made of the company's property in Vancouver City. The sales of lots for the last six months of 1889 have amounted to \$200,000 against sales for the corresponding period in 1888 of \$131,000. The sales in the present year have been almost entirely on condition that the purchasers erect buildings on the property acquired by them, before the close of 1890. The value of the buildings to be erected, in the case of residential property, ranges from \$800 to \$4,000, and on the business lots (of 25 feet frontage) from \$3,000 to \$10,000. The company intends to erect an opera house, to cost \$60,000. It is to be heated and lighted by the same plant that serves the Hotel Vancouver.

—"We observe that some gentlemen at Amherst purpose starting a factory for the manufactures of linens, twines, threads, etc., from home-grown flax. During the past five years Canada exported nearly \$400,000 of flax, and imported over \$6,000,000 worth of manufactures of flax. The work of manufacturing home-grown flax in the country would appear to be a promising industry."—Yarmouth Times.

The importers of window glass have advanced prices five per cent.—after the expiration of five days (Feb. 10), there will be a further advance of five per cent. The American glass manufacturers have also made a similar advance. Cause—a reported advance of twenty to forty per cent. in Europe.—Shipping List.

—Prince Victor Duleep Singh has left Halifax greatly in debt. He can't even Singh a song of sixpence.—New York World.

—The latest thing in watches is "the appointment reminder."

—A book on poker written by a Boston lady speaks of a "Robert candle snuffusion."

Fire Removal!

We are now moving into our New Warehouse, 10 Front Street East, adjoining new Board of Trade Building, where we will be pleased to receive a call from our friends.

RICHARD TEW & CO.,

WHOLESALE CROCKERY, &c.

19 Front St. West, Toronto.

Commercial.

MONTREAL MARKETS.

MONTREAL, Feb. 19th, 1890.

ASHES.—We have to note continued light receipts, with some improved demand, and a little further strengthening of the market. No. 1 pots are quoted at \$3.55 to 3.60; seconds, \$3.15 to 3.20. For pearls there are no tangible figures, but probably something over \$5.00 would have to be paid. Stocks in store are about 350 bbls. pots and 110 bbls. pearls.

CEMENTS, FIREBRICKS, &c.—There is next to nothing doing in cements just now, but values are very firmly held, \$2.75 to 3.00 being asked for Portland as to brand, and English makers will make no concessions from prices already quoted for spring delivery. Firebricks, \$25 to 30 per M as to brand.

BOOTS, SHOES, AND LEATHER.—Manufacturers of shoes seem moderately well employed, but are still buying only in day-to-day lots, and there is no activity in the leather trade, while stocks show fulness in all lines. The English market exhibits improvement; splits selling here at 15c. per foot have realized 34d. to 9d. "at home," and some very fair lots of buff have gone forward to that market from St. Hyacinthe, as well as splits and buff from here. Messrs. Black & Locke have effected a settlement with creditors, as will be seen by reference to our summary columns. We quote: Spanish sole, B A., No. 1, 19 to 22c.; do., No. 2, B A., 16 to 18c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 22 to 23c.; No. 2 do. 20 to 21c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 28 to 32c.; Scotch grained, 30 to 33c.; splits, large, 16 to 22c.; do., small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 35 to 55c.; imitation French calfskins, 65 to 75c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 25c.; buffed cow, 11 to 13c.; pebbled cow, 10 1/2 to 14c.; rough, 16 to 21c.; russet and bridle, 45 to 55c.

DRUGS AND CHEMICALS.—Trade is comparatively dull, being quieter than in January, but values manifest no weakness. Sodas and in fact all heavy chemicals are pretty certain to be much higher for spring delivery than last year. Camphor continues to show steady gain, and we again put up quotations for both English and American refined; morphia has made a further gain in strength. New oil of lemon is coming in and is of good quality. We quote:—Sal soda, \$1 to 1.15; bicarb soda, \$1.90 to 2.00; soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 30 to 31c.; do. ground, 31 to 35c.; tartaric acid, crystal, 48 to 50c.; do. powder, 50 to 53c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.75 to 3.00; alum, \$1.50 to 1.60; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.75 to 1.90; saltpetre, \$8.25 to 8.75; American quinine, 50 to 55c.; German quinine, 50