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are specialties with  
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off until we see what  
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**R. G. DUN & CO.,**  
Toronto and Principal Cities  
Dominion

## Mercantile Summary.

Last week a revolving generator made by the Westinghouse Mfg. Co., was installed at the Goldstream station of the British Columbia Electric Railway Company in Victoria, thus doubling the company's capacity for power and light, and greatly improving the two services. The new machine is of the most up-to-date type, and has a total normal capacity of 1,000 kilowatts.

—Mr. Francis, the president of the St. Louis Exposition of 1904, replying to a letter of thanks for courtesies, written him by the Canadian Commissioner, Mr. Hutchison, writes: "I wish particularly to congratulate you upon the magnificent showing by Canada under your supervision, and I am confident that the Dominion will profit by its very handsome representation at St. Louis this year. The comprehensive nature and splendid character of your exhibits have attracted widespread attention and unvarying admiration, and the very attractive pavilion used as your headquarters has been a favorite gathering place not only for Canadians, but the people of all nationalities."

It is a very satisfactory thing to be able to note that the good quality of home-made steel rails has now been placed beyond question. Some time ago Sir Thomas Shaughnessy, president of the Canadian Pacific Railway, caused a careful technical inspection to be made of the quality of the rails being made at the works of the Algoma Steel Company, at Sault Ste. Marie. As a result, and contrary, it is said, to expectations, the Canadian Pacific Railway Company has to-day placed with the company, through its sales agents, Drummond, McCall & Co., Montreal, an order for 25,000 tons of 80-pound rails for prompt delivery. The same company, it is announced, has other contracts for fairly large quantities of rails with the Pere Marquette and Michigan Central Railways.

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CAPITAL SUBSCRIBED	...	...	...	...	\$300,000
CAPITAL PAID-UP	...	...	...	...	300,000
CONTINGENT	...	...	...	...	25,000
RESERVE FUND	...	...	...	...	75,000
DEPOSITS AND CAN. DEBENTURES	...	...	...	...	\$23,751

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.  
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W. F. COWAN, President.  
W. F. ALLAN, Vice-President.

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