

# THE STANDARD'S FINANCIAL SECTION

## QUOTATIONS IN ST. JOHN MARKET

All new quotations in the St. John market this week were in the form of higher prices.

The advent of the preserving time made itself felt in the sugar market, and both Standard and Yellow sugar sold at an advance of three cents per pound on last week's prices.

Raspberries both seeded and seedless, advanced, the seeded four cents and the seedless a half cent a package.

Two changes were to be noted in the Royalite and gasoline taking a rise of two cents per gallon.

Hides lay and feed, and fish were firm at last week's prices.

In country produce better was lower by a few cents and eggs higher.

Raspberries and blueberries as well as strawberries could be had. Raspberries at thirty-five cents a quart and the others at thirty. Green peas were eighty cents a peck, green beans, a dollar twenty and new potatoes also a dollar twenty.

Groceries.	
Sugar—	
Standard	24.10
Yellow	23.60
Rice, 40 lb.	16.75
Tapoca	0.43
Beans—	
White	3.25
Cream of tartar	0.72
Molasses	1.70
Peas, split, bags	8.40
Barley, pot. bags	6.15
Cornmeal, gran.	0.00
Flour—	
Choice seeded	0.30
Seedless, 16 oz.	0.29
Salt, Liverpool, per sack ex store	2.10
Soda, bicarb.	0.75
Pepper	0.40
Currents	0.22
Prunes	0.12
Washing soda	0.02
Cocoa	0.51
Chocolate	0.43
Java coffee	0.48
Coffee, special blend	0.44
Evaporated peaches	0.57
Canned Corn	1.90
Canned Tomatoes	2.12
Canned Peaches	2.32
Canned Peaches	2.12
Dates	0.23
Peanut Oil	0.00
Tomatoes	0.44
Nutmegs	0.40
Cassia	0.30
Cloves, ground	0.82
Ginger, ground	0.84
Shelled Walnuts	0.70
Shelled Almonds	0.62
Walnuts, sh.	0.60
Pilberts	0.90
Almonds	0.90
Flour, Man. bbl.	0.00
Flour, Ont. bbl.	0.00
Rolls out	0.00
Meats, Etc.	
Beef—	
Western	0.21
Country	0.12
Butcher's	0.15
Veal	0.15
Mutton	0.12
Pork	0.20
Spring lamb	0.00
Country Produce Retail	
Butter—	
Roll	0.58
Tub	0.50
Turkey	0.50
Fowl	0.00
Potatoes, bbl.	0.00
Eggs, case	0.51
Eggs, fresh	0.00
Green Goods, Retail.	
Tomatoes	0.40
Apples, per peck	0.40
Cabbage	0.00
Mushrooms (lb.)	0.00
Mint and Parsley	0.00
Onions, 2 lbs. for	0.00
New potatoes, pk.	1.20
Maple sugar, per lb.	0.40
Radishes, per bunch	0.00
Lettuce, per head	0.00
New carrots, bunch	0.00
New beets	0.00
Cucumbers	0.00
Celery, per bunch	0.10
Turnips, per lb.	0.00
Kidney, per lb.	0.04
Spinach, per bunch	0.00
Raspberries	0.00
Strawberries	0.00
Blueberries	0.00
Green peas, pk.	0.80
Green beans	0.00
Beet greens, native	0.00
Squash, lb.	0.00
Green onions, bunch	0.00
Fruits, Etc.	
Cal. Grapefruit	0.00
Messina lemons	0.00
Cal. Oranges	0.00
Pineapples	0.00
Peanuts, roasted	0.20
Bermuda onion-crate	0.00
Texas onions, crate	0.00
Fien.	
Gumpereau, each	0.00
Cod, medium	0.15
Pineapples	0.00
Haddock	0.00
Salmon, fresh	0.35
Mackerel	0.00
Kippers	0.00
Smoked salmon	0.00
Soleils	0.00
Hay and Feed	
Hay per ton	35.00
Straw per ton	28.00
Brass per ton	60.00
Shorts	72.00
Oats per bushel	1.50
Oil	
Lardine	0.20
Royalite	0.60
Premier motor gas	0.41
Hides	
Green hides	0.00
Salt hides	0.00
Calveskins per lb.	0.00
Wool washed	0.00
Wool unwashed	0.00
Corn	
lamb	0.20
Rough tallow	0.00
Rendered tallow	0.00

WEEKLY CLEARINGS.	
1920—\$7,329,227.	1919—\$2,389,480.

## PULP AND PAPER SHOW BETTER TONE

Slight Advances Scored in All Issues Dealt in Yesterday—Boom Not Yet Over.

(F. B. McCurdy & Co.)

Montreal, July 22.—Trading on the local market today was quiet, transactions being 6,216 shares. The pulp and paper stocks showed a better tone, slight advances being scored in practically all issues traded in. In brokerage circles it is reported that the boom in the paper stocks is not yet over and that a great length of time substantial advances can be looked for in these issues.

Sugar again opened the day with a display of strength, but by the close of the forenoon session the price of this issue had reacted two points.

Cannery stocks on the list, selling at 61, an advance of two points since yesterday.

Various rumors are being heard about this stock, one of which is that an early resumption of the dividend may be expected, in addition to which shareholders will receive a stock dividend.

Breweries maintains a steady tone at 64, and Asbestos at around 88.

A feature of the market was the weakness displayed by Steel of Canada. The car issues are maintaining a firm tone. There were no changes of importance in the public utilities group. The textile stocks continued firm. On the whole there is little to be said of the present market.

Brokers report quite a number of traders out of town, and this no doubt is having its effect on the volume of trading and the lack of interest.

## MONTREAL SALES

(McDougall & Cowans)	
Montreal, July 22, 1920.	
Abtibi	83 1/2
Brazilian L&L	42 1/2
Brompton	79 1/2
Canada Cement	68 1/2
Can. Cotton	90
Detroit United	104
Dun Iron	68 1/2
Gen. Tex. Corp.	14 1/2
Lauren Paper Co.	119 1/2
MacDonald Com.	33
Mt. L. H. and P.	83
Pennman's	83 1/2
Quebec Railway	33 1/2
Shaw W. and P. Co.	111 1/2
Span River Com.	122 1/2
Span River Ptd.	128 1/2
Steel Co. Can. Com.	71 1/2
Waygamack	124

(By McDougall & Cowans)

Montreal, July 22, 1920.	
Asbestos—88.	
Ships Common—74.	
Ships Ptd—88.	
Steel Canada—72.	
Iron Iron—64 1/2.	
Shawinigan—111.	
Abtibi—83 1/2.	
Canada Car—59 1/2.	
Can. Ptd—111.	
Atlantic Sugar Ptd—184.	
National Breweries—64 1/2.	
Span River Com.—119 1/2.	
Span River Ptd—128 1/2.	
Brompton—71 1/2.	
Pennman's—141.	
Cement—83 1/2.	
Detroit United—104.	
Lauren Paper—119 1/2.	
Atlantic Sugar—184.	
Quebec Railway—32 1/2.	
Span River—163.	

## N. Y. QUOTATIONS

(Published by McDougall & Cowans.)

New York, July 22, 1920.	
Open High Low Close	
Am Beet Sug 86 1/2 86 1/2 86 1/2	
Amer Car Fdy 135 1/2	
Am Loco 98 1/2	
Am. Woollen 89 1/2	
Anacosta 55 1/2	
Ansco 80 1/2	
Balt and O 32 1/2	
Bald Loco 118 1/2	
Beth Steel 84 1/2	
Cent Leath 61 1/2	
C. P. R. 120 1/2	
Crescent 143 1/2	
Gen Motors 25 1/2	
Indus Alco 90 1/2	
India Paper 83 1/2	
Melvale 81 1/2	
Misc Pacific 25 1/2	
NY NH and H 30 1/2	
N Y Central 69 1/2	
Nor Pacific 72 1/2	
Pennsylvania 38 1/2	
Reading Com 91 1/2	
Rep Steel 90 1/2	
South Pac 93 1/2	
South Ry 29 1/2	
Sions 70 1/2	
Studebaker 70 1/2	
U Pacific 115 1/2	
U S Steel 91 1/2	
U S Rubber 92 1/2	
Utah Cop 67 1/2	
Willys O'ld 18 1/2	
Pen Amer 103 1/2	

(Published by McDougall & Cowans.)

Chicago July 22—Wheat Dec. 22 1/2.	
March 22 1/2.	
Corn—Sept. 15 1/4; Dec. 12 1/4.	
Oats—Sept. 7 1/4; Dec. 7 1/4.	
Pork—17 1/2.	
Lard—Sept. 19 1/2; Oct. 19 1/2.	
Ribs—July 16 1/2; Sept. 16 1/2.	
Wheat	
High Low Close	
March 22 1/2 26 1/2 26 1/2	
December 26 1/2 26 1/2 26 1/2	
Corn	
High Low Close	
July 15 1/4 15 1/4 15 1/4	
September 15 1/4 15 1/4 15 1/4	
December 14 1/4 14 1/4 14 1/4	
Oats	
High Low Close	
July 7 1/4 7 1/4 7 1/4	
September 7 1/4 7 1/4 7 1/4	
December 7 1/4 7 1/4 7 1/4	

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## BULLISH SENTIMENT ON MONTREAL

Atlantic Sugar Sells at High Rate—Bethlehem Steel Closed at Day's Best Levels

Montreal, July 22.—The tone of the local stock market was decidedly stronger at the opening, and sentiment is still quite bullish, particularly on the papers. The afternoon trading was dull, with prices in most cases steady at the close. Among the stronger stocks Spanish River common was the most prominent, the net rise that issue amounting to 4 1/2 points, with the close just under the high for the day at 123 3/4, with closing bid raised to 123 and no stock offered. The afternoon trading was strong, moving up 2 1/2 points to 128 1/2, and holding the gain at the close, with 128 1/2 bid for more stock at the close and none offering. The Spanish River issues furnished better than a thousand shares to today's trading.

Brompton and Waygamack each made a gain of 2 1/2 points, the former to 73 1/2 and the latter at 126, both stocks closed at the day's best levels.

Atlantic Sugar was traded in to the extent of 1,140 shares, and sold as high as 181 1/4 in the early trading, but, as during the past few days, passed off the market, finishing the day at 180, unchanged from Wednesday. The preferred stock unchanged at 184, with stock offered at 184, and 182 bid at the close.

Among the papers, Abtibi added 1 1/4 points at 83, with closing bid raised to 83 1/2; Laurentide netted a half point at 120, and the remainder of the group was unchanged.

Among the utilities Brazilian held steady at 42 1/2, Detroit held at 104 and Quebec Railway eased a fraction to 33 1/2.

The cotton group was quiet, trading at the only gain, moving up one to 143 1/2. Pennman's sold again at 141 and Canadian Cottons at 100.

Among the steel and merger groups, Dominion Steel lost 1 1/2 points at 71 1/2. Steel of Canada moved up a point to 71 1/2, and Steamship stocks were steady to weak.

Stronger stocks in the balance of the list were canners up two points to 61, and the weaker issues included Car, Smelters and Union Bank, each off a fraction.

## Tenders for Spruce Lake Main Opened

Common Council in Committee Yesterday—Mrs. Murdoch Applied for Damages—Housing Board Turned Down.

Three tenders for the work of installing the new main to Spruce Lake were received yesterday, but one of them, that of the Atlantic Construction Co., was thrown out because the required five per cent deposit was not enclosed.

The tenders were:

The first was from the Canada Lock Joint Pipe Company, Ltd., as follows: For excavation, making and laying, joining and backfilling, \$16.50 a lineal foot, \$6 for rock excavation, and for excavation and backfilling in excess of 2 feet seven feet deep, \$2.50 a cubic yard.

The second tender opened was from J. A. Grant and Company, Ltd., as follows: For excavation, making, laying of a thirty-six inch cross-section wood stave pipe, \$10.15 a foot, for rock excavation, \$6.20 a yard, and for removing and backfilling in excess of one foot cut, \$2.25 a cubic yard. In a letter the company said the wood stave pipe would be installed by the Pacific Coast Pipe and Pipe Company, Ltd. under the supervision of the tenders.

The third was from the Atlantic Construction Company for \$12.50 a foot for a reinforced concrete pipe, \$6 for rock excavation, and \$3 a yard for removing and refilling in excess of seven feet.

The first two tenders were referred to the Commissioner of Water and Sewerage and City Engineer for a report.

On motion of Commissioner Prink it was decided to entertain the visiting Empire editors, the mayor to make the necessary arrangements.

Commissioner Jones read a letter from G. G. Murdoch, concerning compensation to Mrs. William Murdoch for damage to land in laying the main around "Dry Lake." The matter was left in the hands of the Commissioner of Water and Sewerage.

The local Housing Board asked for a further sum of \$50,000 to carry on work with Mayor Schofield ruled the matter off.

Mayor Schofield reported on the proposed employment office but no action was taken, some of the commissioners expressing the opinion that it was a matter for the Provincial Government.

Commissioner Prink reported that the Federal Government were willing to sell the title range or exchange it for some other site.

## ECREMENT CASE AGAIN POSTPONED

New York, July 22.—(By Canadian Press)—Hearing of the deportation case against Arthur C. Ecrement, former Canadian Member of Parliament, who is now detained at Ellis Island, was again postponed today on the plea that his lawyer had not had sufficient time to get his passport and other credentials from Montreal.

## WAVING PRICES ON NEW YORK

Market in Better Spirits Over the Railroad Labor Situation—Exchange Favors New York.

New York, July 22.—Prices on the stock exchange rose and fell within an extremely small radius during the greater part of today's session. Sentiment in speculative circles was visibly heartened, however, by the better aspects of the railroad labor situation and maintenance of comparatively easy money rates. There was a fairly successful demonstration against the shorts in the last hour when quotation rose to highest average of the day under the impetus of a demand for oils, steels, rails and various miscellaneous specialties. The sudden advance of prices followed publication of excerpts of Senator Harding's speech of acceptance. Sales of stocks amounted to 350,000 shares. Industrial conditions brightened as a result of the railroad labor situation and advances from the more important steel centres indicated increased production based on the belief that many new contracts for equipment are pending.

Reports of "saturation" in the steel industry which have long been current in the financial district, met with denials in authoritative quarters. The motor group as a whole made a different response to these assurances. Sugar shares were under further pressure, but rallied on the firmer tone of allied food issues.

British exchange continued to move in favor of New York, the French, Belgian and Italian rates also reacting against their home markets.

The Bank of England made further recovery from its recent low point, the pound sterling added to its enormous holdings of bullion.

The only feature of an otherwise dull market was the further rise of Virginia deferred stock. Most domestic issues, including Liberties were irregular. Total sales, par value, aggregated \$8,125,000.

Old United States bonds unchanged on call.

## GRAIN PRICES IN TORONTO MARKET

Toronto, July 22.—Manitoba oats, No. 2, c. w., \$1.12 1/2; No. 1, \$1.12 1/2; No. 3, c. w., \$1.12 1/2; extra No. 1 feed, \$1.12 1/2; No. 1 feed, \$1.10 1/2; No. 2 feed, \$1.07 1/2; No. 3 feed, \$1.07 1/2.

Manitoba wheat, No. 1 Northern, \$3.15; No. 2 Northern, \$3.12; No. 3 Northern, \$3.08.

American corn, No. 2 yellow, \$2.30, nominal; No. 2 white, prompt ship, nominal; No. 3, nominal.

Canadian corn, feed, nominal.

Manitoba barley, in store for export, No. 1, c. w., \$1.75; No. 2, c. w., \$1.45; rejected, \$1.35; feed, \$1.30.

Barley, Ontario, malting, \$1.84 to \$1.86.

Ontario wheat, No. 1, \$2.00 to \$2.01; No. 2, \$1.98 to \$2.01; No. 3, \$1.95 to \$2.01.

Manitoba oats, nominal.

Buckwheat, nominal.

Rye, No. 2, \$2.20 to \$2.25.

Peas, No. 2, nominal.

Hay, baled, four, winter, in jute bags, Government standard, prompt shipment, \$12.00; delivered at Montreal, \$12.50.

Manitoba flour and Government standard, \$14.85.

Mill feed, carloads, delivered Montreal: Shorts, \$6.11; bran, \$5.2.

Good feed flour, \$3.75 to \$4.00.

Ontario four, winter, carloads, No. 1, \$1.31; new mixed, \$7.70 per ton.

Straw, carloads, \$15 to \$16.

## PRICES FAIRLY FIRM IN TONE

McDougall & Cowans

New York, July 22.—Prices displayed a fairly firm tone and most of the leading issues closed higher than yesterday's final figures. A better feeling seemed to prevail in the market, especially following the publication of Harding's speech accepting the presidential nomination. Houston Oil was active, getting up to 104, an advance of about ten points. The rails were firm, heading holding its high. Activity developed in the food stocks during the afternoon, and Corn Products sold up to 96 1/2.

Stromberg sold higher and the nears shares also enjoyed some strength.

Sales, 322,700.

## MONTREAL PRICES

Montreal, July 22—OATS—Canadian Western, No. 2, \$1.33; No. 2, \$1.32.	
FLOR—Government standard, \$14.85 to \$14.95.	
MILL FEED—Bran, \$5.25; shorts, \$6.12.	
HAY—No. 2 per ton, car lots, \$20 to \$20.	
CHEESE—Finest eastern, 26 1/2 to 27 1/2.	
EGGS—Fresh, 62.	
POTATOES—Per bag, car lots, \$4.50 to \$5.00.	

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