

THE WORLD OF TRADE.

A LITTLE TALK ON ST. JOHN'S BUSINESS.

Financial Critics Say Money is Not Scarce—A Rare Chance for Maritime Bank Depositors and a Good One for Note Investors. "Money is not scarce—quite the contrary. Some of the banks of the city are lending it on bonds, at 5 per cent. interest."

The postponed argument in re the rights of the dominion government and the liquidators of the Maritime bank has revived public interest in the affairs of that defunct institution. No one wants to assert that the part it played has been forgotten, but the scorching want to see who will be the next victims.

There has been a number of slight fires in and out of the city this week but the damages have been slight in nearly every case. The Royal Canadian, represented in New Brunswick by M. & T. H. Robinson, had a risk of \$500 on the Bathurst station building which was burned.

The Buffalo Association of Fire Underwriters has resolved to establish a system of scheduling founded upon the inspection of property, so that sound architecture and careful habit may escape the surcharge very properly inflicted upon buildings and general management of an opposite character.

Speaking of incontestable policies, The Weekly Statement well says: "The records clearly show that practically and literally the policies of all companies are now as incontestable as it is proper they should be. No company's policies are incontestable from the start. Incontestability after a third year, excepting only for actual fraud and premeditated attempts to swindle, is now the settled practice of all American life insurance companies."

done in the drug business. They rather went from clearing, and tried to find borrowers at 2-1-2 per cent. One gentleman who uses considerable money said he believed every bank in Boston had been to him to see if he did not want some money. Concessions in rates are common, and 4 per cent. is shaded on short time paper of the right sort.

"Yes, business is good," said Mr. W. J. Fraser, yesterday. "I guess I owe it to that two-column advertisement in Progress. There are a good many strangers in from the country, and they seem to have plenty of cash. As for their taste and judgment, they show them by coming to my establishment to buy goods."

Mr. George Travis, lately with Mr. Chas. K. Short and formerly employed by the Messrs. Barker, is hard at work on his new drug store at the corner of Main and Portland streets, Portland.

Knowlton Bros. have secured the Canadian agency of the Federal Marine Insurance company of Switzerland.

Mr. E. R. Machum has resigned the principalship of the Madras school, Portland, to become the city manager for the Temperance and General.

Four days after the proofs of the death of the late James H. Ganong, of St. Stephen, were filed with the Dominion Safety Fund, of this city, in which his life was assured, the amount was forwarded to his administrator.

English newspapers tell of a scheme for a company which shall write policies only on buildings, or their contents, where the electric light is exclusively used. Rates below those current will be the inducement offered to change from gas to electricity.

Mr. William Knowlton of Messrs. Knowlton Bros., Marine Insurance agents, returned from Boston yesterday where he has been attending a meeting of marine underwriters interested in provincial business. It is understood that the rates will be raised on some classes of business.

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The policy-holders of the Equitable Life may well congratulate themselves on the 28th annual report of their company, an abstract of which is published elsewhere in Progress. Its statement deals with hundreds of millions, where the majority of companies of America, England, France and Germany deal with thousands only; and, more and better than this, its "big figures" are all on the right side. In amount of new business, not to mention a dozen other important particulars, the Equitable in 1887 led every company in the world; and that no small part of its great volume of assets is being drawn from Canada is shown by the fact that its deposit with the government lacks only \$50,000 of being a round million. Its annual report is the best advertisement the company could possibly have, and to that the readers of Progress are referred.

A Sixteenth street lady was calling on a K street lady the other day, and the small daughter of the house kept walking around her and studying her head intently. Finally the caller became so nervous she took the child in her lap. "Well, Fannie," she said, "what is it? You seem to be looking for something."

PERSONAL AND SOCIAL.

(CONTINUED FROM FIFTH PAGE.)

MONCTON SOCIETY.

MONCTON, May 9.—A gala month for opera-goers! For two weeks the Wizard Oil company gave really good concerts, and on Monday night Mrs. Scott-Siddons charmed a select audience. The elite of the town were there, and I noticed a number of notable strangers, including Mrs. Hickman and Miss Hanington, of Dorchester, who were accompanied by that most fascinating of bachelor lawyers, Mr. W. W. Wells, looking his best.

We are anticipating a regular musical treat in hearing the Weber quartette, on Friday evening, and we have the promise of a charming party for Thursday evening, Mrs. Weldon being a delightful hostess, and Mrs. Ryan, who has just arrived from a trip to Florida, a good second, while Miss Manie, being known as one of "the three," requires nothing said in her praise.

Mr. R. A. Borden met with a most painful accident while walking down the railway track, on his return from St. John, Saturday night, catching his foot in the cowcatcher, and crushing the flesh dreadfully in his efforts to free himself. However, "nothing so bad but it might be worse," for he had hardly managed to roll clear of the rail when the Halifax express rushed by.

The many friends of Mr. and Mrs. Trites deeply sympathize with them in the death of their little boy and the illness of their little girl.

Dr. Baxter left this morning for Boston. He was accompanied by Mrs. Baxter and his son Gordon. They will go south, as far as Washington, and return via Montreal. During the doctor's absence, Dr. Henry Chandler, of Dorchester, will attend his patients.

Mr. P. S. Ardabald, chief engineer of the L. C. R., has exemplified the truth of the old adage, "Let sleeping dogs lie," as, on Sunday night, while endeavoring to rouse from his slumbers a recent canine purchase, the animal bit his hand severely. The wound, though painful, is healing.

There is talk of forming a tennis club this season. I trust it won't end in smoke, as some of our lady players show remarkably good play, and we have a number of excellent players among the other sex. Mr. Estey is having his court put in order this week and Mr. John Harris is having one made, and as the dancing and whist party season is about over, tennis parties will take their place.

Mrs. Williamson, our latest bride, "received" in Moncton last week and returned home on Monday. Mr. Williamson, as manager of the new M. & B. Railway, is already very popular and I hope he will be so satisfied with New Brunswick as to make up his mind to forsake "Uncle Sam" entirely.

Mr. Chalmers' departure has been regretted; for, though not exactly a society man, Mr. Chalmers has made himself a general favorite. However the bank management has made an atonement in sending Mr. Stavert to take charge of the agency. Both he and Mrs. Stavert being well known here, they will be sure of a sincere welcome.

There is a whisper in the air that Rev. Joseph Hogg may resign his pastorate of St. John's church, he having received a call. One inducement is a \$3,000 salary, so I understand, but his congregation here trust to be still able to persuade him to remain, as they are warmly attached to both he and Mrs. Hogg.

Social circles are anxiously awaiting the issue of events in regard to the result of Colonel Maunsell's report to the minister of militia, as to Moncton's extreme fitness for the location of the military camp, there being no doubt if we have it, there will be some parties and dancing to help while away the summer hours, and it will even be a treat to see the officers lounging around "don't you know by jove."

Miss Addie McKean will accompany her aunt, Miss Wright, when she returns to Boston. Miss McKean will remain two or three weeks. LYNN.

WOODSTOCK WHISPERING.

WOODSTOCK, May 10.—The many friends of Mr. Heber, eldest son of the late Mr. George Connell, M. P., will be gratified to learn that he is recovering from his long and severe illness.

Miss Minnie, daughter of Mr. Fred Moore, is home on a short visit from Wolfville academy, where she is pursuing her studies. The young lady looks well, and is delighted with her academic course.

A number of young ladies will make an excursion to Fredericton on the steamer Florencia. It will be entirely independent, no gentlemen accompanying them. There is little doubt the happy throng will thoroughly enjoy the trip.

Miss Grace Jordan, formerly of St. John, who is one of our most accomplished pianists, has gained considerable distinction in musical composition. She has recently had a set of waltzes published, by the Ditsons, whose acceptance is a mark that the composition must be considered meritorious.

The ladies of the Methodist church here are preparing for a grand sale of useful and fancy articles, on the 24th inst. In all

probability there will be a good programme furnished for the evening's entertainment. A young clergyman, who is highly appreciated by his people at Temperance Vale, has chosen for his bride-elect one of Woodstock's fair daughters.

Mr. Robert Smith and his sister-in-law, Mrs. Edgar, widow of the late James Edgar, leave this morning for Boston. The latter has gone to visit her son.

Dr. Chas. McK. Hay, who recently graduated with honors at the University of Philadelphia, has been appointed house physician to the hospital. The position, which is a desirable one for a young practitioner, was gained by a competitive examination.

Kings College Centennial.

His Lordship Bishop Courtney of Nova Scotia visited Kings College, Windsor, recently, and in reply to a question referring to the celebration of the centennial of that institution, is reported by the Hants Journal to have said that as the college had practically been opened in 1790, this fact had partially weighed with the governors to postpone the celebration for two years. He was sorry to be the innocent means of announcing this decision to the students, but it had been thought best to defer the event 'till the collegiate school had been started in 1788, and as their spokesman, Mr. Pratt, had said, was the nucleus of the college, being the first opening of any training for students in Windsor. Had the collegiate school suspended its operations, there might have been good grounds for holding the college centennial in 1880, but as it had continued almost, he might say, as a separate institution, he agreed with the governors in their decision to defer the celebration till 1790. Had it been observed this year, there would have been but scant opportunity between now and the centennial for others to prepare and celebrate an event of so much importance in a becoming manner.

The American artists resident in Paris, who number upward of 100, have elected a committee of nineteen members to secure, by all means in their power, a proper and worthy representation of American artists resident in Paris at the forthcoming international exhibition of 1889. This committee has conceived incidentally the idea of founding in Paris some permanent institution for the benefit of American artists, which shall take the form of a prize fund and information bureau. In order to raise money for this purpose, the artists propose to issue a volume containing 30 or 40 photographic engravings from pictures of the most distinguished American artists resident in Paris, which volume will be sold in an edition of five and in a popular edition. By means of this enterprise the artists hope to form a fund of \$30,000 to \$40,000, the revenue of which will be devoted to the founding of prizes, which will be competed for in Paris, New York and in some western city, and constitute, as it were, the prix de Rome of American art.

Tommye was at Sunday school in his first pair of trousers, and a picture of a lot of little angels was before the class. "Tommye, would you like to be a little angel?" asked the teacher.

"No, ma'am," replied Tommye, after a careful inspection of the picture. "Not be an angel, Tommye? Why not?" inquired the teacher in surprise.

"Cause, ma'am, I'd have to give up my new pants."—Washington Critic.

Customer (to art dealer)—If that is a genuine Corot, Isaacstein, I don't understand how you can sell it so cheap. Art dealer (in a confidential whisper)—My friend, I was new in dot pizzness, and I bought an overstock of dot make.—New York Sun.

Timothy Seed, Clover Seed, Garden Seeds, Potatoes, S. C. Hams, New Fruits, Etc.

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SEALED TENDERS, MARKED "TENDERS FOR THE NEW DEPARTMENTAL BUILDING," WILL BE RECEIVED AT THE DEPARTMENT OF PUBLIC WORKS, FREDERICTON, UNTIL

FRIDAY, the 18th inst., noon.

For the erection of New Department Building at Fredericton, according to plans and specifications to be seen at said Department, and at the office of R. C. John Dunn, Architect, Prince William Street, St. John.

Each tender must be accompanied by a certified Bank Cheque or Cash for an amount equal to 5 per cent. of the tender, which will be forfeited if the party called upon declines to enter into contract. If the tender be not accepted, the deposit will be returned.

Two good securities willing to become responsible for the faithful performance of the work, must be named in the tender. The lowest of any tender not necessarily accepted.

P. G. RYAN, Chief Commissioner, Department Public Works, Fredericton, May 2, 1888.

THE TIME FOR RECEIVING TENDERS AS ABOVE HAS BEEN EXTENDED UNTIL

FRIDAY, the 25th inst., noon.

Department Public Works, Fredericton, May 8, 1888.

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6.10 a. m.—Fast Express for Bangor, Portland, Boston and points west, and for Fredericton, St. Andrews, St. Stephen, Houlton, Woodstock, Presque Isle, Grand Falls and Edmundston with Pullman Parlor car for Boston.

8.40 a. m.—For St. Stephen, and for Bangor, and points west, Fredericton, St. Andrews, Houlton and Woodstock.

10.45 p. m.—For Fredericton and intermediate points.

8.30 p. m.—(Except Saturday night)—For Bangor, Portland, Boston and all points west, and from St. Stephen, Houlton and Woodstock, Presque Isle and Edmundston.

8.00 a. m.—From Fredericton and intermediate points.

4.30 p. m.—From Bangor, Portland, Boston and all points west, and from Fredericton, St. Andrews, St. Stephen, Houlton, Woodstock, Grand Falls and Presque Isle.

1.00 p. m.—From St. Stephen and from St. Andrews, Fredericton, Houlton and Woodstock.

LEAVE CARLETON.

8.00 a. m.—For Fairville and for Bangor and points west, Fredericton, St. Andrews, Houlton and Woodstock.

4.30 p. m.—For Fairville, and for Fredericton and intermediate points.

ARRIVE AT CARLETON.

8.40 a. m.—From Fairville.

3.45 p. m.—From Fairville and points west. H. D. McLEOD, F. W. CRAIG, Supt. Southern Division. Gen. Manager. J. P. LEAVITT, Gen. Pass. and Ticket Agent. St. John, N. B., March 26th, 1888.

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