

# POOR DOCUMENT M C 2, 0 3 5

THE EVENING TIMES-STAR, SAINT JOHN, N. B., FRIDAY, DECEMBER 11, 1925

13

## PRICES RESUME ADVANCE IN MONTREAL MART

Breweries, Brazilian and  
Smelters Featured in  
Today's Trading

QUOTATIONS STRONG  
AT WALL ST. OPENING

Secretary Mellon's Statement  
on Business Conditions  
Has Good Effect

Canadian Press.  
MONTREAL, Dec. 11.—Prices continued their advance at the opening of today's stock market. The leaders in activity were National Breweries, up 1/2 to 56 3/4 and Brazilian up 3/8 to 80 1/2. Consolidated Smelters was the strong rising 1 3/4 to 152. The paper stocks were represented by Laurentide and Spanish River, both of which advanced 1/2 to 88 3/4 and 102 3/4 respectively. Steel of Canada sold 1/2 higher at 98, while the following remained unchanged:

ed: Canada Cement, 102 1/2; Woods Mfg., 42 1/2; Canada Steamships, 11.  
The weak feature was Canadian Woolens preferred, which sold at 53 down 6.

### IN WALL STREET.

NEW YORK, Dec. 11.—Stock prices displayed a strong tone at the opening of today's market with buying apparently influenced by Secretary Mellon's reassuring statement on business conditions, in his annual report to congress. Motors rallied briskly under the leadership of Chrysler and General Motors, which showed initial gains of 2 3/8 and 1 point respectively. Equipments responded to the announcement of large railroad orders. Baltimore and Ohio fell back a point in reflection of speculative disappointment over the failure of the directors to increase the regular dividend.

### NEW YORK MARKET.

Stocks to 12 noon.	High	Low	Noon
Am. Can.	25 3/4	25 1/4	25 1/2
Am. Int.	12 1/2	12 1/4	12 1/2
Am. Smelters	80 1/2	80 1/4	80 1/2
Am. Telephone	14 1/2	14 1/4	14 1/2
Am. Woolens	53	52 1/4	53
Balt. & Ohio	91 1/4	91	91 1/4
Bell	43 1/4	43 1/8	43 1/4
Dodge Corp.	107 1/4	107 1/8	107 1/4
Gen. Motors	117 1/4	117 1/8	117 1/4
Hudson Motors	107 1/4	107 1/8	107 1/4
Kennecott Copper	84 1/4	84 1/8	84 1/4
Radio	46 1/4	46 1/8	46 1/4
Steel of Canada	98 1/4	98 1/8	98 1/4
Union Pacific	149 1/4	149 1/8	149 1/4
Woolworth	200 1/4	200 1/8	200 1/4

### MONTREAL MARKET.

Stocks to 12 noon.	High	Low	Noon
Atlantic Sugar	33 1/4	33 1/8	33 1/4
Ashcroft	83 1/4	83 1/8	83 1/4
Abitibi	80 1/4	80 1/8	80 1/4
Brazilian	80 1/2	80 1/4	80 1/2
B. C. Fish	83 1/4	83 1/8	83 1/4
Laurentide	88 1/4	88 1/8	88 1/4
Montreal Power	215 1/4	215 1/8	215 1/4
Nat. Breweries	85 1/4	85 1/8	85 1/4
Span. River Pfd	115 1/4	115 1/8	115 1/4
Span. River Com.	108 1/4	108 1/8	108 1/4
Steel Canada Com.	98 1/4	98 1/8	98 1/4

### CHICAGO GRAIN MARKET.

To 12 noon.	High	Low	Noon
December wheat	17 1/4	17 1/8	17 1/4
May wheat	16 1/4	16 1/8	16 1/4
May wheat (old)	16 1/4	16 1/8	16 1/4
December corn	8 1/4	8 1/8	8 1/4
May corn	7 1/4	7 1/8	7 1/4
July corn	8 1/4	8 1/8	8 1/4
December oats	4 1/4	4 1/8	4 1/4
May oats	4 1/4	4 1/8	4 1/4
July oats	4 1/4	4 1/8	4 1/4

### WINNIPEG GRAIN MARKET.

To 12 noon.	High	Low	Noon
December wheat	15 1/4	15 1/8	15 1/4
May wheat	14 1/4	14 1/8	14 1/4
July wheat	15 1/4	15 1/8	15 1/4
December oats	4 1/4	4 1/8	4 1/4
May oats	4 1/4	4 1/8	4 1/4
July oats	4 1/4	4 1/8	4 1/4

### COAL AND WOOD

To 12 noon.	High	Low	Noon
December wheat	15 1/4	15 1/8	15 1/4
May wheat	14 1/4	14 1/8	14 1/4
July wheat	15 1/4	15 1/8	15 1/4
December oats	4 1/4	4 1/8	4 1/4
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## Brokers' Opinions

NEW YORK, Dec. 11.—Block Maloney "Stocks will be irregular and probably some of them will work lower. We think stocks sold on rallies may be replaced lower down."

Hutton & Co.—"While stocks bought at low prices which yield a good return should be kept, we feel that trading lines should be lightened and accounts put in position to buy good issues in case of a sell-back."

Housman & Co.—"We recommend purchase of Smelters, Pan Pete, Steel, B. M. P. M., Can. Pete, Stewart Warner and Mow."

Hornblower—"We think motors have now reached enough to watch for buying opportunities. Certainly most rails have reached sufficiently to make them worth buying. This is also true of oils."

## Current Events

NEW YORK, Dec. 11.—Federal Reserve Bank rate unchanged at 3 1/2 per cent.

E. & O. declared regular quarterly dividend of 1 per cent on common and 1 1/2 per cent on preferred.

Ford Motors of Canada, November produced 6,688 cars and trucks against 4,463 in November 1924.

International Tel. and Tel. regularly quarterly 1 1/2 per cent.

Curtis seat sells for \$30,000, up \$7,000 from last sale.

Secretary Mellon, in annual report, says: "Underlying business conditions are sound and warrant optimism. See long period of steady employment. Decline advance in security prices has been logical and warns against congressional interference with tax reduction plan and against real estate over-speculation."

New York Federal Reserve Bank ratio 7 1/2, against 70.0 week ago and 72.7 year ago.

Federal Reserve System ratio 69.4, against 70.5 week ago and 73.2 year ago. Twenty Industrials 152.71, up 1.14; 20 rails, 188.89, up .34.

## Morning Stock Letter

NEW YORK, Dec. 11.—Yesterday's market looked as though it would be the turning from the reaction. Trading became extremely dull and this morning

## COAL AND WOOD

OLD COMPANY'S LEHIGH ANTHRACITE  
Chestnut and Chips.  
MOST HEAT AND BURNING.  
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PICOUL  
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Nova Scotia Anthracite Chestnut and Nut Size, Good For Heaters and Furnace

## McGivern Coal Co.

12 Portland St. Main 42  
BESCO COKE  
Made from Canadian Coal  
Makes a bright hot fire. No smoke. Very little ash.

## R.P. & W.F. STARR, LTD.

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BEECH, BIRCH AND MAPLE.  
Slabs and Edgings Sawn.  
\$3.50 Per Load Delivered.  
J. S. GIBBON & CO., LTD.  
Phone Main 2636 or 495. 12-17

## Saint John Coal Co.

10-14 Brittain  
Phone M. 4095  
HARD AND SOFT COAL  
and KINDLING WOOD  
BEST HARDWOOD, any length, \$11.00 cord, \$2.00 half cord—W. 805-11.  
FOR SALE—Dry Cut Wood, \$2.40 large truck load—W. P. Turner, Glasgow Street Extension, Phone 6714. 12-14

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HUNTLY R. DRUMMOND, Vice-President  
H. B. MACKENZIE, General Manager  
R. P. JELLET, Asst. Gen. Manager  
G. T. BOGERT, Supt. of Branches

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Manager Saint John Office  
E. B. HARLEY 54 Prince William St.

## BRANCHES

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HAMILTON OTTAWA QUEBEC  
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VANCOUVER VICTORIA WINNIPEG

## Assets under Administration exceed

\$357,000,000

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## CHEAPEST and BEST

Second Hand  
Cooking and Heat-  
ing Stoves  
In the City.  
All Cook Stoves guar-  
anteed to Bake.

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TEETH  
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\$10  
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LOWEST PRICES  
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BEST RESULTS  
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Maritime Dental Parlors  
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## THE GIFT de Luxe!

If he smokes, you can give him no more acceptable gift than one of the new Kola de Luxe Briars. You'll find his favorite shape among the wide assortment of the newest styles and sizes at any high-class pipe store, each one packed in a handsome individual box and all one price. Every pipe guaranteed. A Kola de Luxe Briar makes a gift that will give years of pleasure to the recipient and reflects the good taste of the donor.

PRICE  
ONE DOLLAR

## Kola de Luxe BRIARS

Is by its action on the tape. Southern

Railways' action in declaring a dividend at \$7 annually was undoubtedly disappointing to many holders of stock. The recent tendency has been, however, to take profits as soon as any good news is out. We do not believe the present price of Southern has discounted the higher dividend rate. We believe this stock can still be bought. In addition we expect higher prices for C. & O. Central and B. & O. If the latter sells at any today it should be a good purchase.

Believe there will be a fresh move of considerable size in May Department Stores, which held extremely well all through the decline. Would not be surprised at some bullish news of this stock in the near future. Steel came back easily yesterday and both U. S. Steel and the Independents look considerably higher. We also continue bullish on International Paper, which got into new high ground for the move. We are still bullish on Cons. Gas.

LIVINGSTON & CO.

## FOR SELF-FEEDERS

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KITCHEN STOVES  
\$14.00 in Bags  
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7.50 1/2 Ton in Bags  
SPOT CASH FOR  
WELSH PEA COAL

## WELSH PEA COAL

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BEST QUALITY COAL  
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