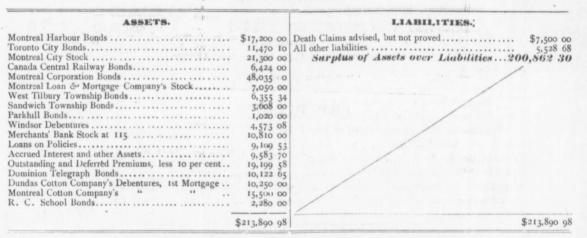
Assets and Tiabilities.

FIRE AND ACCIDENT BRANCHES.

Parkhill Bonds Montreal Harbour Bonds Windsor Bonds Merchants' Bank Stock at 115 Real Estate Other Stock and Properties Sills Receivable Sundry Debtors—Re-Insurances due from other Companies and amounts secured by Life Policies Cash in Banks Premiums in course of collection Agents' Balances Furniture, Plans and Plant Accrued Interest and Rents	\$ 3,060 00 58,160 00 11,275 00 27,830 00 85,000 00 3,388 35 482 14 25,484 13 17,141 95 22,462 89 4,478 21 6,500 00 3,358 79	Due upon Head Office property and all other Liabilities. 46,578 42 Surplus of Assets over Liabilities. 197,571 71
	\$268,621 46	\$268.621 46

LIFE BRANCH.



RESERVE FUND AND CAPITAL ACCOUNT.

\$100 reduced to \$85 each\$1,009,800 00 Balance of Fire and Accident Assets	Capital paid up, reduced to
\$1,408,234 01	\$1,408,234 01

AUDITORS' REPORT.

(COPY.

MONTREAL, February 23rd, 1886.

To the President and Directors of the Citizens Insurance Company of Canada:

GENTLEMEN,

We beg to report that we have carefully examined the Books, Vouchers, etc., of the Company for the year ending 31st December, 1885, comparing the vouchers with the books, checking each entry, verifying the investments, etc., and we have much pleasure in certifying to the correctness of the same.

(Signed,) W. H. CLARE, Auditors.