

Assets and Liabilities.

FIRE AND ACCIDENT BRANCHES.

| ASSETS. | | LIABILITIES. | |
|---|---------------------|--|---------------------|
| Parkhill Bonds..... | \$ 3,060 00 | Losses in course of adjustment..... | \$20,471 33 |
| Montreal Harbour Bonds..... | 58,160 00 | Contested of previous years..... | 4,000 00 |
| Windsor Bonds..... | 11,275 00 | | \$24,471 33 |
| Merchants' Bank Stock at 115..... | 27,830 00 | Due upon Head Office property and all other Liabilities..... | 46,578 42 |
| Real Estate..... | 85,000 00 | Surplus of Assets over Liabilities...197,571 71 | |
| Other Stock and Properties..... | 3,388 35 | | |
| Bills Receivable..... | 482 14 | | |
| Sundry Debtors—Re-Insurances due from other Companies and amounts secured by Life Policies..... | 25,484 13 | | |
| Cash in Banks..... | 17,141 95 | | |
| Premiums in course of collection..... | 22,462 89 | | |
| Agents' Balances..... | 4,478 21 | | |
| Furniture, Plans and Plant..... | 6,500 00 | | |
| Accrued Interest and Rents..... | 3,358 79 | | |
| | \$268,621 46 | | \$268,621 46 |

LIFE BRANCH.

| ASSETS. | | LIABILITIES. | |
|---|---------------------|--|---------------------|
| Montreal Harbour Bonds..... | \$17,200 00 | Death Claims advised, but not proved..... | \$7,500 00 |
| Toronto City Bonds..... | 11,470 10 | All other liabilities..... | 5,528 68 |
| Montreal City Stock..... | 21,300 00 | Surplus of Assets over Liabilities...200,862 30 | |
| Canada Central Railway Bonds..... | 6,424 00 | | |
| Montreal Corporation Bonds..... | 48,035 00 | | |
| Montreal Loan & Mortgage Company's Stock..... | 7,050 00 | | |
| West Tilbury Township Bonds..... | 6,355 34 | | |
| Sandwich Township Bonds..... | 3,608 00 | | |
| Parkhill Bonds..... | 1,020 00 | | |
| Windsor Debentures..... | 4,573 08 | | |
| Merchants' Bank Stock at 115..... | 10,810 00 | | |
| Loans on Policies..... | 9,109 53 | | |
| Accrued Interest and other Assets..... | 9,583 70 | | |
| Outstanding and Deferred Premiums, less 10 per cent.. | 19,199 58 | | |
| Dominion Telegraph Bonds..... | 10,122 65 | | |
| Dundas Cotton Company's Debentures, 1st Mortgage.. | 10,250 00 | | |
| Montreal Cotton Company's "..... | 15,500 00 | | |
| R. C. School Bonds..... | 2,280 00 | | |
| | \$213,890 98 | | \$213,890 98 |

RESERVE FUND AND CAPITAL ACCOUNT.

| | | | |
|--|-----------------------|---|-----------------------|
| Shareholders' Capital, 11,880 Shares (Subscribed) of \$100 reduced to \$85 each..... | \$1,009,800 00 | Fire and Accident Reserve Fund..... | \$118,680 91 |
| Balance of Fire and Accident Assets..... | 197,571 71 | Life Reserve Fund (Government computation)..... | 196,743 00 |
| Balance of Life Assets..... | 200,862 30 | Capital paid up, reduced to..... | 74,100 00 |
| | \$1,408,234 01 | Balance, being Surplus Security.....1,018,710 10 | |
| | | | \$1,408,234 01 |

AUDITORS' REPORT.

(COPY.)

MONTREAL, February 23rd, 1886.

To the President and Directors of the Citizens Insurance Company of Canada:

GENTLEMEN,

We beg to report that we have carefully examined the Books, Vouchers, etc., of the Company for the year ending 31st December, 1885, comparing the vouchers with the books, checking each entry, verifying the investments, etc., and we have much pleasure in certifying to the correctness of the same.

(Signed)

W. H. CLARE, }
M. S. FOLEY, } *Auditors.*