C.P.R. A LEADER IN THE WALL ST. MARKET

IMPERIAL BANK

May Bond List

We have just issued our We will be glad to forward a copy to inter-ested parties on applica

Wood, Cundy & Co. TORONTO

ASPHALT BLOCKS MAKE

Large Contract to Port Arthur Firm For Laying Thorofares in That Progressive City.

Stewart & Hewitson of Port Arthur have just been awarded a contract by that city for asphalt block pavements amounting to \$191,684.25. This was not the lowest tender submitted, but the asphalt block is recognized as a superior pavement to the sheet asphalt, and for this reason the contract was

An eminent Toronto engineer and contractor, who has laid over 30,000 square yards of asphalt block, says that it is a satisfactory paving material, and has good wearing qualities. He further says: "It can be laid without the necessity of an extensive plant, and the ease with which repairs can be made makes it a very desirable pavement for smaller cities where the volume of paving work would not support the expensive maintenance of a sheet asphalt plant. This consideration more than offsets the increased cost of the asphalt block pavement when compared with sheet asphalt, and, in addition, the life of the blocks seems to be greater than that of the sheet asphalt pavement." A feature of this pavepavement." A feature of this pavement that appeals to the users of vehicles is that it is not slippery in any kind of weather.

TRINITY CLASS AND PRIZE LISTS

Results of Annual Examinations in Divinity Announced.

tions in divinity in Trinity College are Third year: Honors, W. H. F. Harris; class 1, S. B. Holmes. Second year: Honors, G. E. Simmons; class 1, E. A. Baker, P. M. Lamb; class 2, G. M. Brewin, R. Haines, E. A. Slemin; class 3, G. M. Morgan, J. F. Wisemau, First year: Honors, J. G. Widdifield; class 1, L. H. H. Green, R. class 1, L. H. H. Green, P. Mayes and V. C. Spenoer (equal), J. J. Preston; class 2, T. L. Bruce, G. G. Wright, R. M. Boulden and W. A. Pippen (equal), G. A. Brunet and J. H. Hosford (equal), T. Y. Ishii.

Prize List. Prize List.

Third year: Special proficiency, W. H. F. Harris; S. B. Holmes, Second year: Proficiency, G. E. Simmons, E. A. Baker; Greek Testament, P. M. Lamb; Old Testament subjects, G. E. Simmons; dogmatics, P. M. Lamb; apologetics, G. E. Simmons; liturgies, not awarded. First year: Proficiency, early church history, Old Testament introduction, J. G. Widdifield; New Testament subjects and special prize Introduction, J. G. Widdifield; New Testament subjects and special prize in Hebrew, L. H. H. Green; His Honor Judge McDonald's prizes for general Bible knowledge, P. Mayes, L. H. H. Green and V. C. Spencer; college prize for excellence in reading, L. H. H. Green; the Doolittle prize for improvement in reading, G. G. Wright, with honorable mention to L. H. H. Green and G. M. Morgan; the reading Green and G. M. Morgan; the reading prizes given by Mr. E. B. Osler, M.P., for competition by the whole college, were awarded to W. Burt, L. H. H. Green and R. H. H. Bulteel.

amendment to close bars on Christmas Day, and the provincial secretary for refusing to increase licenses in the Timiskaming district and hoping that

Give Twenty-four Hours' Notice. Sick Children's Hospital yesterday to markets is generally cheerful, although take the provincial Pasteur treatment. the carry-over arrangements tend as She was bitten at her home by a dog usual to restrict the volume of deal which gave positive evidence of rabies. In all cases of patients desiring to take provincial treatment Dr. C. A. notice of their coming be given in order to have the serum on hand.

Baths Open at Night. Cmmissioner Harris has decided to have the women's section of the Harrison Baths open from 2 p.m. to 9 p.m. instead of from 9 a.m. to 6 p.m., to accommodate the factory girls who at present have no opportunity to use

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TRADING BROKERS UNABLE TO MAKE PROFITS.

Tuesday Evening, May 10. Trading in local securities has practically been eliminated from Toronto Stock Exchange. Brokers who trade for themselves are finding few if any opportunities for making turns, and the inducement to outsiders with the brokerage against them is therefore much further removed. Any present buying of local securities can be put down to the account of investors who may or may not be well informed of the future, or to novices who think that to buy is a certain road to taking a profit. The Canadian market have not demonstrated any recent change, and it can be expected in the natural course of market affairs that, if prices do not improve, speculative holders will liquidate as they tire of paying carrying charges.

HERBERT H. BALL.

A SPLENDID PAVEMENT New York Stock Operators Still Working on the Bull Side

With Temporary Set Backs , Wall Street Closes the Day Firm-Canadian Securities Neither Active Nor Resilient

Tuesday Evening, May 10. A sharp falling off in transactions

at the Toronto Stock Exchange to-day and business was practically dead thruout the two sessions.

The only life exhibited was in Rio stock, which advanced to 94 during the

Wall Street Ponters. London settlement begins to-day and quotations are now for new account. Important movement in Paris Bourse to broaden facilities for listing Am-

President Taft makes important speech at Passiac, N. J.; advises congress against congressional enquiry into American Sugar case.

Anthracite production and shipments

Weather conditions point to early gold season in Alaska this year. Good continental buying of American stocks reported from Londo

Joseph says: The situation has im proved within the week. Big short in terest in St. Paul. Buy Coppers on any weakness. B. R. T, directors will ment to-morrow. This stock is distinctly cheap. Get some. Canadian Pacific is not at its zenith. Hold C. and O.

Bullish operations seem likely to be continued in the stock market, which appears to us to exhibit more than rally intentions. Evidence is had of an upward trend and the shorts appear to be in full retreat. There were the short bills, 3 3-16 to 3½ per cent. New York call money, highest 4 per cent, lowest 3½ per cent. Call money at Toronto, 5½ to 6 per cent. Green and R. H. H. Bulteel.

Temperance Society Resolutions.

The West End Christian Temperance Society have passed a resolution thank
the provincial government for the provincial gove ments are favorable to gradual im prvement, with the financial elements optimistic in a conservative way.-Financial Bureau.

Timiskaming district and hoping that the secretary may see his way to reverse the recent decision of the Toronto license board regarding the Devaney license transfer.

London: One feature of the settlement preparation that is significant of the international monetary conditions is a reduction in the percentage of American railway shares of one per cent, to five per cent,, as compared A 7-year-old girl from Maple Grove, with six per cent, as compared on Middlesex County, was admitted to the April 27. Sentiment in the securities

While concerted bull support is be Hodgetts, secretary of the provincial ing renewed by the strong interests board of health, urges that 24 hours' favorable features will be magnified and unfavorable developments more or less ignored. Naturally the bear trader should operate with more con-servatism to get the best results, while temporarily better profits will doubt-less accrue to the buyer of substantia stocks on soft spots. The favorable factors include the dividend returns on good rails, the higher freight rate plan hope for large corn and spring wheal crops and the efforts to list Steel in

Paris, which is more likely to be done now than at any time since the scheme was first broached.—Town Topics.

Railroad Earnings.

The only life exhibited was in Rio stock, which advanced to 94 during the morning session on what, was viewed as manipulative buying.

An anonymous advertisement is appearing in one of the Toronto papers in regard to opposition to this company and it is presumed by those who are in the know that the advertisement is part of the market operations in the Rio stock. The advance in Rio may mean nothing more than a movement to forestall short selling and to induce some new buying. It may require a few days to demonstrate that this is the fact and until such has been disperved no authenticity is placed in the movement to-day.

Generally speaking, there were no advances in domestic securities, and it was largely on account of the small-ness of liquidation that prices were held as firmly as the sheet reported.

The biggest recent drop in the market is perhaps in Black Lake bonds, which a few days go sold as high as 86, and to-day for a thousand of these bonds the market price could only be maintained at \$2.

Both the investment and speculative demand in this market just now is of demand in this market just now i

maintained at \$2.

Both the investment and speculative demand in this market just now is of a small calibre and any general influx of selling orders would cause sharp reactions in most of the prices on this

Chas. Head & Co. to R. R. Bongard:
Better reports were circulated regarding the copper trade, and it was said sales had been made of the metal at 13 cents. Efforts to list Steel on the Paris Bourse are said to be still progressing. The sale was announced of \$40,000,000 Baltimore and Ohio notes, largely placed abroad. Amalgamated Copper sold above 70 1-2, a gain of 2 1-2 points. Closing prices were generally at or near highest. Steel acted a little tired and gained only 1-2 a point. The outlook seems favorable to Chas. Head & Co. to R. R. Bongard: | Black Lake point. The outlook seems favorable to still further advances. The bear's;

	were the largest buyers to-day.
y	Playfair, Martens & Co. reported the following prices on the London market yesterday:
	Sao Paulo 144% Rio 93% Mexican Tramway 127
t	British Consols. May 9. May 10.

Corsols, account (June)... 81%

	I continue to the continue to
9	Foreign Exchange.
9	Glazebrook & Cronyn, Janes Building
1	(Tel. Main 7517), to-day report exchange
	rates as follows:
•	-Between Banks
•	Buyers. Sellers. Counter.
8	N. Y. funds 1-32 dis. par. 14 to 1/4
-	Montreal f'ds. par. par. 1/8 to 1/4
	Ster., 60 days. 8 27-32 878 91% 91%
	Ster., demand. 9 15-32 91/2 9% 10
9	Cable trans9 9-16 9 19-32 10 1016
3	-Rates in New York
9	Sterling 60 days' sight Actual. Posted.
g	Sterling, 60 days' sight 483.75 485
ą	Sterling, demand 486 60-70 485
B	Toronto Stocks.
	May 9. May 10.
ы	Ask Rid Ask Dia

3	A	sk.	Bid.	Ask.	Bi
0	Amal. Asbestos		20		
8	do. preferred	90		90	9
	Black Lake com	25	23	23	23
	do. preferred	65		65	63
	B. C. Packers A		70		
	do. B		71		
	Bell Telephone				
	Burt, F.M., com	80			78
i	do. preferred	101			260
	Can. Cem. com		271.5		25
9	do. prei				
3	Call. Gell. Electric	106	101		104
9	Canadian Salt			2.00	
	C. P. R			191	1891
	City Dairy com	32%	32	32%	32
1	do: preferred	9214	9714	9816	
200	Consumers' Gas	2011/	2003/	2011/2	
9				88	05
1	Detroit United	574/			551
9					
3	Dom. Steel com	641/	63%		
3	do. preferred	104	1001/		250.70
	Dominion Tel		100		108
3	Duluth - Superior	7016	70	71	
8	Elec. Dev. pret	70		00	
3	IIIIPols Dreferred			03	***
Ħ	michallonal Coal				
И	Lake Superior				:::
н	Lake of the Woods				
н	do. preierred	4000			•••
d	Laurentide com	2500	1351/2		1001
п	do, preferred		-00/2		1354
И	bMackay common	87		87	861
Ш	do, preferred			76	00%
Я	Mexican L. & P			10	***
П	do. preferred		1000	***	
П	Mexico N W Pir	co.			
H	Mexico Tramway				126
H	Mexico Tramway Montreal Power				
88	M., St. P. & S.S.M.				•••
19	Niegara Nav	135			•••
Ю	Northern Nav		109	517 (51)	100
П	N. S. Steel com	70	-00		78
1	Ogilvie common				10
400	POLICE TO AND PROPERTY OF THE PARTY OF THE P	STATE OF THE PARTY OF			

Ogilvie common do. preferred

OF CANADA HEAD OFFICE-TORONTO

SPECIAL ATTENTION GIVEN TO COLLECTIONS

SAVINGS DEPARTMENT

ı	CANADA.						
ı	Rio Janeiro 93% 98	94 93					
ı	Rogers common 165 163 . do: preferred 109						
ı	St. L. & C. Nav 115 1	15					
ı	S. Wheat com 47	47					
a	do. preferred 118 1	18					
ğ		119 ¹					
	Twin City com 118% 1	13 1121					
	Western Can. F.M	80					
ģ	Crown Reserve 3.00 3.						
2	La Rose	15 4:05					
Š	North Star 61/2	126					
j	-Banks-	90000					
	Deminion	10					
	Hamilton 200 : Imperial 226 :						
ğ	Merchants' 177	177					
ă	Metropolitan						
	Nova Scotia	250					
ğ	Ottawa 210						
	Standard 227 22	7					
	Traders 146 145 14						
	Union 144½	. 1443					
п	of the state of th	THE PROPERTY OF					

NEW YORK STOCKS.

minion Steel—20, 75, 100, 25 at 66. ledo Rys. and Light—25 at 11. o—25 at 94. stroit United—50 at 55, 50 at 551/s.

24. 3 at 123.

Northwest Land—100 at 100.

Lake of the Woods—25 at 125.

—Afternoon Sales—

Dominion Steel—75, 75, 75, 75 at 66, 00, 75 at 66¼, 50 at 66½, 100 at 66%.

Bank of Montreal—22 at 251.

Detroit United—50 at 56.

N. S. Steel preferred—25 at 122.

Canadian Converters—25 at 44%.

Dominion Iron preferred—5 at 88.

Quebec Railway—50 at 44½, 35, 60, 00 at 44½.

nn. Cop.

*Preferred. zBonds. xPartly paid.

Duluth - Superior Montreal Railway Bell Telephone Toronto Railway Asbestos Black Lake Asbestos preferred Cement preferred Ocminion Steel preferred. S. Steel preferred. -Morning Sales-

Dom. Coal. 100 @ 66

nperial. 1 @ 226

Caradian Pacific

Black Lake-5 at 64½. C.P.R.-% at 188½, 50 at 188¼, 2 at 188 C.P.R.—% at 188%, 50 at 188%, 2 at 1925 at 188%.

Twin City—65 at 112.

Montrial Telegraph—40 at 148.

Merchants' Bank—5 at 179.

Soo—75. 50 at 187%, 50 at 137%, 50 at 1279, 200. 75 at 138, 75 at 138%.

Western Loan and Trust—20 at 180.

New York Cotton Market.

Metal Market. NEW YORK, May 10.-The market for

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SAFETY OF

June and July at \$32.90 to \$33.15. Lead easy, \$4.25 to \$4.35 New York; \$4.12½ to \$4.17½ East St. Louis. The American Smeiting and Refining Company had reduced its price from \$4.45 to \$4.40. Speiter steady; New York May \$5.05 to \$5.10; East St. Louis spot, \$4.90 to \$5. Iron whichanged; monthern grades, \$16.50 to \$17.75; southern, \$16.75 to \$16.75.

NEED TUBE REPORT FIRST

Ingineer Thinks Subway Construction Might Clas hWith Surface Lines.

Corporation Counsel H. L. Drayton and City Engineer Rust had a conference yesterday regarding the street railway situation. Owing to the absence of Mr. Rust on the trip to enquire into tube railways, they had been unable to get together before, and they simply had a preliminary talk. As the city council will not meet until after the King's funeral, Mr. Drayton is not being pressed to report.

Mr. Drayton is not being pressed to report.

The engineer said that, while not prepared to advise that his recommendations for surface lines be laid over until after the report of the tube experts was ready, one question had considerable bearing on the other, and it was desirable to know where it was proposed to construct subways as an initial step.

WILL WIND UP BUSINESS Women's Wear Factory on King Street to Close Affairs.

The Stewart, Howe and Meek Company, at King-street and Spadina-avenue, is being wound up. E. R. C. Clarkson, assignee, was placed in charge yesterday.

It is said that the reason is that Charles S. Meek, the president and general manager, is interested in another business in the northwest, which is more to his liking. Edwin Meek, barrister, says that there is no insolvency.

An effort was made within the past two or three months to merge the business with two or three other firms but one of the parties backed out. The closing out is an arrangement between the firm and the bank. According to one of the men interested, 200 cents on the dollar will be paid. The capital stock of the concern is \$250,000. The tal stock of the concern is \$250,000. The concern has been doing business since 1904. They manufactured women's

ADMITTED PURCHASE OF POISON KANSAS CITY, May 10.-In kansas city, May 10.—In concluding his testimony in his own behalf, Dr. Hyde, who has been on trial several weeks, charged with poisoning to death Col. J. H. Swope, to-day admitted purchasing the cyanide, which caused the colonel's death, but declared that he only used it to kill vermin.

Celebrates 101st Birthday.

PETERBORO, May 10.—Joseph Mantell of this city is to-day celebrating his 101st birthday.

Mr. Mantell was born in England and came to Canada 73 years ago, it taking him three weeks to make the trip from Quebec to Toronto. He has lived under six sovereigns, including the new King, George V.

Child Killed by Fall.
ST. JOHN, N. B., May 10.—The three-year-old son of D. C. McLean fell from the third storey window and will die.

Gets New Position.

OTTAWA, May 10.—F. A. Acland, leputy minister of labor, has been appointed registrar of boards of conciliation, under the new Combines Act.

Arrangements have recently been completed, under which the branches of this Bank are ablo to issue Drafts on the principal points

South Africa

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MEETINGS. NOTICE

BOY SCOUTS IN NEW YORK

W. R. Hearst Takes Up Baden-Powel Movement. NEW YORK, May 10 .- The Amer discipline American lads mentally morally and physically, basing the work upon the boy's innate love of the military, and thru it engendering in him a generous patriotism and chivalry, a love of nature thru outdoor and athletic exercises, and inculcating in him a higher morality and honor, thru love of country, obedience to his superiors and fealty to the constitution and the flag. Patrols will be established in the schools.

Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (1% per cent.), for the quarter ending 30th April instant (being at the ing 30th April instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up capital stock of this bank, has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 16th day of May next. The transfer books will be closed from the 16th April to the 30th April, both days inclusive.

The annual general meeting of the shareholders will be held at the Head Office (corner of King and Bay

office (corner of King and Bay Streets) on Tuesday, May 17th, 1910, the chair to be taken at 11 a.m.

By order of the Board.

F. W. BROUGHALL,

General Manager. Toronto, April 12th, 1910.

GRAIL