

Corporation Bonds

We are offering at present a particularly high grade Bond to yield from 5 3/4 to 6% Particulars on application.

Wood, Gundy & Co.

TORONTO

CONSIDERABLE ACTIVITY AROUND BLOOM LAKE

Toronto Prospecting Party Has Staked Several Claims and Good Values Are Looked For

ELK LAKE, July 20.—(From the Man up There)—It is said that the district just southeast of Bloom Lake has produced some rich silver finds. R. R. Cockburn and party of Toronto have prospected the district, and Cockburn says he has made some good finds, and that in the mad rush to Goodfellow's promising territory which has just come to light was overlooked. Mr. Cockburn and his party have staked quite a number of claims, but he says that while the diabase is being rapidly staked, there is plenty of room yet for further prospecting. One man who was staking in the district is said to have picked up all-cobalt and cobalt bloom already come in view to staking a square mile of the ridge.

AXLE COMPANIES MERGE

Gananoque Firm Gets Control of Gatham Factory.

CHATHAM, July 22.—(Special.)—A deal was completed here today when the Gananoque Spring and Axle Company of Gananoque purchased a large block of stock in the Dowsley Axle and Axle Company of this city. They have in view the further extension of the plant and working to its fullest capacity.

I. G. R. PAYS ITS WAY

Will Be a Surplus of Three Quarters of Million For Year.

OTTAWA, July 22.—(Special.)—The gross earnings of the Intercolonial Railway for April and May were \$1,488,000. The June returns are not at the railway department today it was stated that as a result of the policy of retrenchment adopted by the commission, the working expenses are well within the revenue and if the present net revenue is maintained, the railway ought to show a surplus of three-quarters of a million at the end of the fiscal year.

KILLING THE FISH.

"Manufacturers dumping soap, sawdust and other refuse in the lakes and streams of Ontario is causing an alarming disappearance of fish," said Superintendent Timoney yesterday. He has often brought to the attention of townships, but so great is their fear of the industries moving away that little action is ever taken. The fish will not live in unclean water. The careless method of treating sewage in our cities and towns will lake and river surroundings has spoiled nearly all the fishing in their vicinity."

DAMAGED SUIT CASE.

W. H. Randall, superintendent of the waterworks department, claimed \$20 damages for a suit of clothes and a hat from R. Embree, contractor, in the division court yesterday. Plaintiff alleged defendant was negligent in not placing proper lights on pile of earth on Lippincott-street, and in trespassing on the road beyond the limit of the permit. Randall and Wm. Jackson ran into the pile of earth and were upset out of their buggy. Judge Morson reserved judgment and will read up the by-law.

Clearing Out Millinery.

After one of the heaviest seasons of millinery selling in the history of the business, McKendry's Limited are clearing the balance of all summer hats at cost and less. Everything offered in this season's styles, which in many cases will be in vogue next summer. Ladies can well afford to indulge in the luxury of an extra hat or two at these prices.

Million For Museum.

NEW YORK, July 22.—The appraisal of the estate of Morris K. Jessup, former president of the chamber of commerce, who died Jan. 22, 1908, showed today that its net value was \$12,814,894. The will filed shortly after Mr. Jessup's death left \$1,000,000 to the American Museum of Natural History, of which he was president.

National Trust Company. 18-22 King Street East, Toronto. CAPITAL AND RESERVE, \$1,550,000. Offers its clients the advantages of Branch Offices in the following places: TORONTO, MONTREAL, WINNIPEG, EDMONTON, SASKATON.

Gen. Elec. Makes Record Price For Year on Local Market

South American Traction Shares Are Fractionally Weaker—Dominion Steel and Coal Remain Firm.

World Office, Thursday Evening, July 22. There was no great breadth to the dealings at the Toronto Stock Exchange to-day, interest being largely centred in Wall Street to which market considerable attention is being paid by local speculators, owing to the bullish movement which is at present in operation there.

The prominent feature of trading on the local exchange to-day was General Electric, which was dealt in freely and practically made a new high record for the year at 123. The opening sales were made at 119 7/8, and the stock advanced rapidly, closing fractionally below the highest figure for the day. The last sale was made over a week ago at 114, so the advance to-day was the most of the year. No reason for the advance is assigned by local brokers save a scarcity of the stock in the market.

Dominion Steel was in good demand to-day, changing hands fractionally lower than yesterday's high figure and closing firm at 45 1/2. Dominion Coal sold up a point to 17 and closed at that price. Holders have evidently formed their own opinion of the prospects of the strike on the property of this company and have no fear as to the ultimate outcome.

The South American Traction shares were weaker to-day, Rio selling down a point from yesterday and closing at 86 1/8. Sao Paulo was steady on the morning board, but lost a point later and closed at 145 3/4. Twin City was inclined to weakness, such sales as transpired being made at prices below yesterday's. At the close quotations were 106 7/8, nearly a point below yesterday's high figure. C.P.R. was inactive, one block of the shares being traded in at 188 1/8, a point below last night's high.

Wall Street Pointers. Many independent steel companies oversold and out of the market for next two months. Lackawanna Steel plants now operating full capacity. Illinois Central surplus available for dividend about 7 1/2 on stock.

The National Lead Co. declared regular quarterly dividend of 1 3/4 per cent. on the preferred stock, payable Sept 15. Books close Aug. 20, re-open Aug. 25.

Bank of England bought \$28,000 bar gold and 41,200,000 withdraw from the Bank of South America.

Republic Iron Steel Co. has given out contract for erection of three mills at Hazleton, Ohio, where pipe will be made in opposition to the National Tube Co.

Only change in situation of Pressed Steel Car Co. reported by notices of stock strikers to vacate the company's houses.

On June 23 the governing committee of the stock exchange appointed a special committee of five to consider and report upon the situation in the dividend of the governing committee yesterday the report of the committee of five was read and recommendations therein contained were adopted.—News Bureau.

Hudson River tunnel to give partial service by next September.

Deadlock on tariff conference committee continues.

The Republic Iron and Steel Co. declared a dividend of 3 3/4 per cent. on its preferred stock payable Aug. 1 to holders of record July 31. The dividend will be paid in installments as follows: On Oct. 1, 1909, 2 1/2 per cent. and on Oct. 1 of the years 1910 to 1915 inclusive, an installment of 1 per cent. This dividend is for the full amount of accumulation on the preferred stock to July 1, 1909.

Unless the present plan is upset there will be no change in the dividend on the common stock of Steel, next Tuesday. It is learned from trustworthy sources that a large number of the directors are opposed to any increase in the rate at this time and unless Mr. Morgan is not strongly in favor of an increase it is safe to say that only 1-2 of 1 per cent. will be declared for the quarter.—News Bureau.

Joseph Sells: the buying of New York Central is of the best possible description, and higher prices than any seen in years will soon be established.

Imperial Bank OF CANADA

HEAD OFFICE, TORONTO.

Capital Authorized - \$10,000,000 Capital Paid-up - 5,000,000 Reserve - 5,000,000

Special Attention Given to Collections.

SAVINGS DEPARTMENT

Interest allowed on deposits at all banks throughout the Dominion of Canada.

Table of interest rates for various banks and locations including Agricultural Loan, Canada Loan, and various regional branches.

London Stocks.

Table of London stock prices including Consols, Bank of England, and various international stocks.

Afternoon Sales.

Table of afternoon stock sales including Dominion Steel, Lake Woods, and various regional stocks.

Money Markets.

Table of money market rates including Bank of England discount rate and various bond yields.

Foreign Exchange.

Table of foreign exchange rates for various currencies including Gold Standard, Sterling, and others.

Toronto Stocks.

Table of Toronto stock prices including B. C. Packers, Bell Telephone, and various local companies.

New York Stocks.

Table of New York stock prices including Amal. Copper, American C. & F., and various regional stocks.

TO RENT

\$40.00—DESIRABLE STORE AND OFFICE BUILDING, Parkdale. For full particulars apply to A. M. CAMPBELL, Tel. M. 2351. 12 Richmond St. E.

We are offering for subscription shares in a Company to be formed to acquire a group of claims in the Sheep Creek District, British Columbia. The greatest Gold Camp in Canada. Ore taken from this property assayed \$50,000 to the ton, and are the best specimens of Free Gold ore ever exhibited in this district.

DIVIDEND NOTICES.

BANK OF MONTREAL.

NOTICE is hereby given that a dividend of two-and-one-half per cent on the paid up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, on the first day of September next, to shareholders of record of 18th August.

Table of Montreal stock prices including various regional and international stocks.

Price of Oil.

Table of oil prices including various grades and locations.

Clockmakers Strike.

MONTREAL, July 22.—Sixty clock-makers of J. H. Waldman & Co. went on strike today, asking a 15 per cent. increase on piece work. The strike is not likely to be general.

Ontario Fifty Years Hence.

Sir J. P. Whitney casts the commercial horoscope of Ontario fifty years hence, by turning backward to the Ontario of 1859, when the population of the province was only about a million and a quarter. He believes that the resources of the province will insure place in the Dominion for many years to come.

Three Suspects Arrested.

OTTAWA, July 22.—Two men arrested at Renfrew as suspects in the McMillan diamond robbery were brought here this afternoon and will be arraigned to-morrow. They give their names as Conrad and Wood. They are addicted to the use of morphine. James Maward, arrested at Hull, had some morphine hidden in his sock.

82 Buffalo Excursion Every Day.

With the exception of Sunday, every day until and including July 28 there is a special excursion rate of 42 to Buffalo and return by the Canadian Pacific Railway. Tickets are good going only on the 9.30 a.m. express, but return journey may be made on any regular train on date of issue. Special trains, running through without change.

New York Sugar Market.

NEW YORK, July 22.—Sugar—Raw, steady; fair refining, 43-46; centrifugal, 33 test, 43-45; molasses sugar, 33-37; refined, steady.

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1/4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 21st, both days inclusive.

THE HARRIS ABATTOIR CO. LIMITED

TORONTO DEALERS IN FRESH MEATS, POULTRY AND BUTTER

TORONTO STOCK EXCHANGE. WARREN, GZOWSKI & CO. Members of the Toronto Stock Exchange. COBALT STOCKS.

DYMENT, CASSELS & CO. Members Toronto Stock Exchange. BANK OF NOVA SCOTIA BUILDING. 54 MELINDA STREET, TORONTO.

Baillie, Wood & Croft. Toronto, Members of the Toronto Stock Exchange. Conservative Bonds.

STOCK BROKERS, ETC.

J. P. BICKELL, L. S. ALLEN. Lawlor Bldg., Cor. King and Yonge Sts.

GRAIN - COBALT'S. N.Y. Stocks, Bonds, Cotton and Provisions.

RALPH FIELSTICKER & COY. Members Standard Stock Exchange. LA ROSE.

Wallace & Eastwood. STOCK BROKERS. Members of Standard Stock Exchange.

A. E. OSLER & CO. 13 KING STREET WEST.

Cobalt Stocks. DIRECT PRIVATE WIRE TO COBALT. Phone Main 7424, 7425.

GEO. O. MERSON & COMPANY. CHARTERED ACCOUNTANTS.

A. R. BIKERSTAFF & CO. Limited, 621 to 627 Toronto Bank Building.

FOR SALE. All or any part of 2000 shares Diamond Coal, A. E. CARTER, Investment Broker, Guilford, Ont.

Universal Signal Company, Ltd. Modern Systems of Signalling for Railways.

JOSHUA INCHAM. Wholesale and Retail Butcher. 2121 St. Lawrence St.

PUDDY BROS. LIMITED. Wholesale Dealers in Live and Dressed Hogs, Beef, Etc.

The Union Trust Company. Limited. Offices and Safe Deposit Vaults, Temple Building, Toronto.

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