M. 6213

# COBALT-- Big Vein Accounts for Advance in Temiskaming

## Big Vein On Temiskaming A Factor In the Market

SATURDAY MORNING

Transactions in Mining Issues are Larger on a Buoyant and Confident Market.

World Office. Friday Evening, Oct. 23. On the local mining market and curb business was centred on Temiskaming to-day, the amount of sales being extremely heavy, on an advance of twenty-five points.

The transactions in this stock are regarded as nothing short of phenomenal and in a manner indicate the pulse of the public in regard to Cobalt and mining speculations at the present time. The news of another find of a remarkable vein on the property was taken as responsible for to-day's demand for the stock.

Crown Reserve was listed on the Montreal Exchange and was dealt in to-day for the first time. Reports in-dicate that its reception was good. Beaver sold steadily all day on the fairly local exchanges and was a feature at the opening of the Standard this morn-vance. ing. This issue advanced about three points and held most of the rally till the close. The market for the mining issues was exceedingly broad and selers experienced no difficulty in disposing of any of the active stocks at firm prices. Chambers-Ferland has because extraorgal favorite with treaters.

Vance.

Another lot of rich ore has been sent from the mine to Toronto, samples of which were shown to the brokers of the Toronto Stock Exchange Friday afternoon.

WONDER VEIN 40 INCHES WIDE come a strong favorite with investors, as was shown by to-day's absorption of the stock. Buoyancy existed in every department of the mining markets to-day and buyers were more prolific than sellers at the close of the ex-

### ELK LAKE FLOTATION.

First IIsue of New Camp Will Be Made Next Week.

An important flotation in the Elk Lake Camp to be known as the Elk! Lake First Discovery Mine will take place next week. The First Discovery embraces 40 acres in the Elk Lake Camp, and has been thoroly examined by Mr. R. C. Farrell, the eminent Scotch mining engineer from London. He declares that the silver is very similar to the Temiskaming Mine. He pronounced the Temiskaming Mine a few weeks ago, as quoted by The World, as the best in the Cobalt Camp. There are five veins already uncover-

message to congress in December, renew his recommendation for the appointment of an international commission to formulate an agreement for the increased use of silver as subsidiary coinage, have led to more activity in the silver market. It is not expected, however, in the trade that the price will begin to reflect this improvement until after election. Trade authorities are predicting a sharp advance in the price this winter, particularly as commercial conditions in India have returned to the normal as a result of the satisfactory expects. a result of the satisfactory crops.

There has been an erroneous in pression in the public mind that the reavy output of the rich Cobalt Cam in Canada has had something to do with the low price of silver, because of the fact that the mines there can produce the white metal at the low cost of 10 cents an ounce, which giv them a profit of considerably over cents an ounce at present quotation While Cobalt will probably production over 25,000,000 ounces of silver in 190 valued at nearly \$14,000,000, taking pr ent production as a basis, this is on about one-third of the annual output e United tates, and about one of the world's annual production Cobalt, however, is becoming a factor importance in the silver market, an now that deep mining has proved the the remarkably rich deposits are pe

er and better than at the higher lev-

BIG BUYS IN GIFFORD. Outside Orders Coming in From All Points.

The Gifford flotation is making a creditable impression among Cobalt buyers. The following wire from Cobalt will interest buyers: "Prominent New York broker wants one hundred thousand shares Gifford."

OTISSE STOCK SCARCE.

Samples From Mine Are Exhibited at Toronto Exchange. Continued large sales of Otisse have had the effect of making the stock

fairly scarce on the curb, very little being offered, except at a stiff ad-

WONDER VEIN 40 INCHES WIDE Marvelous Discovery on Temiskaming at the 250 Foot Level.

The World special correspondent wired last night: I saw the big vein that is discovered at the Temiskaming Mine ast night at the 250 foot level. It is a wonder vein forty inches wide and is all first class ore. The greatest vein yet discovered on the Temiskaming and it runs northeast towards the Gifford. Fred. Calverty.

Stewart & Lockwood, brokers, 18 Adelaide-street East, in their market letter of to-day, say: That Cobalt has made good, that shipments increase weekly and that dividends arrive with clock-like regularity, have all become axioms, and news from Cobalt means As to the future, we can only co tinue to voice the optimism with which we have bombarded our clients for months and upon which they have

World, as the best in the Cobalt Camp. There are five veins already uncovered on the First Discovery, and one runs more than two thousand ounces to the ton. More details will be given next week.

INCREASE IN SILVER COINAGE

To months and upon which they have made money.

The rise of Temiskaming to \$1.25 is no professional boost, but simply the assuming by a sterling stock of its legitimate position. Nor is this all, for not only the neighbors of Temiskaming but the other well grounded stocks of Cobalt must feel the influence of this advance and rise both sympathet— Director of U. S. Mint Will Likely Make Large Purchases.

NEW YORK, Oct. 23.—The resumption of silver purchases by the director of the mint and the expectation that President Roosevelt will, in his next message to congress in December re-

	Standard Stock and Mining Exch	ange.
n-	Sellers. B	uyers.
1e	Cobalt stocks— Amalgamated 13 Beaver Consolidated 354 Buffalo 3,20	
ıp	Amalgamated 13	11
of	Beaver Consolidated 35%	35
se	Buffalo3.30	3.25
in	Chambers - Ferland XD-1/2	84%
	City of Cobalt2.40	2.30
W	Cobalt Central 63/2	62
63	Cobalt Lake 181/2	1734
40		5.80
18.	Crown Reserve	196
ce	Elkhart, xd 35	25
)8.	Foster 60	55
e-	Green - Meehan 17 Hudson Bay 275 Kerr Lake 4,50	15
ly	Hudson Bay 275	225
ut	Kerr Lake4.50	4.00
		0.00
e	Little Nipissing	29
n.	McKinley Dar. Savage1.08	1.00
or	Nipissing10.00	9.75
nd	Nova Scotia	593
at	Peterson Lake 31	291/
r-	Right-of-Way 4.00	3.00
t-	Rochester 23	20
e-	Silver Leaf 181/2	183
3743	Silver Bar 30	20
nd	Silver Queen1.13	1.121/
e-	Temiskaming1.41	1.40
m	Trethewey	1.49
es	University4.00	3.00
al.	Silver Bar   39   Silver Queen   1.13   Temiskaming   1.41   Trethewey   1.55   University   4.06   Watts   70	66
W	-Morning Sales-	
n-	Beaver Consolidated-1000 at 351/2	1000 01
ad	36 600 at 351/2 200 at 361/4 1000 at 36.	
111	1 an num at anya. 200 at ana, 1000 at an.	43UT1 25

#### COBALT ORE SHIPMENTS.

Following are the weekly shipments to date:	from Cobalt camp, and those from Jan
Week end.	Week end.
Oct. 17 Since Jan. 1	Oct. 17 Since Jan
Ore in lbs. Ore in lbs.	Ore in lbs. Ore in lb
Buffalo         912.950           Coniagas         969.360           Cobalt Lake         341.683           Crown Reserve         242.000           Cobalt Central         443.475           Chambers-Ferland         183.450           City of Cobalt         1.197.220           Drummond         1.065.629           Foster         297.300	Little Nipissing
Kerr Lake 4 61,170 907,344 King Edward 127,240	Townsite
La Rose	Trethewey 180,000 1.828.5 1,910,4 Watts 561,6

The total shipments for the week were 967,470 pounds, or 483 tons. Total shipments from Jan. 1 to date are 33,740, 615 pounds, or 16,870 tons. The total shipments for the year 1907 were 28,081,010 bs., or 14,040 tons, valued at \$6,000,000. In 1904 the camp produced 158 tons, valued at \$130,217; in 1905, 2144 tons, valued at \$1,473,-

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We have been advising purchase of Temiskaming for weeks in our market letters and it has advanced 50 points in two days. We now advise immediate purchase of Nipissing, La Rose, Foster and Peterson Lake for big profits.

Correspondence solicited. We have the latest information on all Cobalt Stocks.

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1000 at 1.97, 300 at 1.97, 300 at 1.97. Cobalt Central—300 at 66, 200 at 66½, 1000 at 66, 1000 at 66½, 1000 at 66, 1000 at 66, 500 at 66, 500 at 66, 250 at 65, 500 at 65. Temiskaming ... Cobalt Central—300 at 66, 200 at 66½, 1000 at 66, 1000 at 66, 500 at 68, 500 at 16½, 500 at 17½, 500 at 18.

Chambers-Ferland—500 at 85, 1000 at 85, 500 at 85, 200 a Little Nipissing—900 at 31, 375 at 31, 100 at 31, 200 at 30.

La Rose—50 at 6.27½, 50 at 6.30, 50 at 35¼, 1000 (thirty days) at 36½, 500, 500 at 35¼, 1000 (thirty days) at 36½, 500, 500 at 35¼, 1000 (thirty days) at 36½, 500, 500 at 35¼, 1000 (thirty days) at 36½, 500, 500 at 36, 1000, 1000 at 36.

Chambers—400 at 88, 100, 100 at 86, 100 at 86¼, 500 at 86, 1000, 500 at 88, 1000 (sixty days) at 93, 1000, 1000, 500 at 86, 1000, 500 at 88, 1000 (sixty days) at 93, 1000, 1000, 500 at 85, 1000 at 60½, 1000 at 60½, 1000 at 60½, 400 at 60½, 1000 at 60½

The remarkably rich deposits are permanent and increase in value as greated depth is attained, capital is beginning to pour into the camp and development is progressing at a remarkable pace. This explains the boom which has started in the Cobalt shares in New York. Tronto and Montreal. The diamond drills are opening up new bodies of ore every week. Cobalt Central, whose shares have recently had such a sensational advance, has recently located an entirely new yein in the Big Pete at a depth of 350 feet. Kerr Lake is down over 450 feet. The Jacobs has cut rich ore at 550 gets. Kerr Lake is down over 450 feet. Cobalt Tork.

\*\*COBALT ORE\*\*

\*\*COBALT ORE\*\*

\*\*SHIPMENTS\*\*

\*\*Right-of-Way 4.00 2.00 at 351, 100 at 351, 200 at 381, 100 at 1884, 100 at 1894, 100 at 1894

-Afternoon Sales-Beaver Consolidated—1000 at 35½, 1000 at 35¼, 100 at 35, 2000 at 35½.

Temiskaming—500 at 1.28 500 at 1.28, 500 at 86½, 500 at 86, 1000 (sixty days) at 93½.

La Rose—100 at 6.36½.

La Rose—100 at 6.36½.

Kerr Lake—50 at 4.25, 50, 25 at 4.25, 150, 100 at 1.40, 500 at 1.30, 500 at 1.47, 100 at 1.47, 100 at 1.47, 100 at 1.48, 500 at 1.47, 100 at 1.48, 500 at 1.48, 500 at 1.48, 500 at 1.49, 100 at 1.49, 500 at 1.40, 500 at 1.40, 100 at 1.39½. 200 at 1.37, 500 at 1.40, 500 at 1.40, 100 at 1.43, 500 at 1.40, 500 at 1.40, 100 at 1.43, 500 at 1.49, 500 at 1.40, 100 at 1.43, 500 at 1.49, 500 at 1.40, 100 at 1.43, 500 at 1.49, 500 at 1.40, 100 at 1.43, 500 at 1.49, 500 at 1.40, 100 at 1.43, 500 at 1.49, 500 at 1.58.

Silver Queen—100 at 1.3.

Nova Scotia—500 at 60, 500 at 60, 1000 at 60½, 1000 at 60½; buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½; buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½ buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½ buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½ buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½ buyers sixty days, 500 at 60, 1000 at 60½. 1000 at 60½ buyers sixty days, 500 at 60, 1000 at 60½ buyers bu Beaver Consolidated-1000 at 351/2, 1000 at Cobalt Central-100 at 65, 200 at 64, 1000 days from dock to dock, and as the Chambers-Ferland-1000 at 85, 1500 at 85, rush, we urge all those who intend to 00 at 85.

Foster-100 at 56½, 200 at 58½, 400 at 58½.

Rochester-200 at 22, 300 at 21½.

Silver Leaf-1000 at 18½, 500 at 18, 1000 at 18, 1000 at 18½, 500 at 18, 1000 at 18, 1000 at 18½, 500 at 18, 1000 at 18, 1 44. 500 at 1814. La Rose-100 at 6.40, 100 at 6.37½, 35 at Sharp, W.P.A., 71 Yonge-street, Toron-to, and obtain a copy of complete sail-Crown Reserve-100 at 1.99, 400 at 1.98.

Toronto Stock Exchange Unlisted Securities. Beaver Consolidated Co..... 2534 Ruffalo Mines Co.......3.52 Sell. Buffalo Mines Co...... Canadian Gold Fields .... hambers - Ferland rown Reserve ..... obalt Central Cobalt Lake Mining Co .. Peterson Lake ...... Nova Scotia Silver Cobalt....

Silver Queen 50, 50 at 1.14. Conjagas 50 at 6.00. Rochester-100 at 22, 1600 at 21.
Chambers-100, 25 at 86, 1000 at 88, 500 at 864, 500 at 86, 1000 (sixty days) at 9342.
La Rose-100 at 6.3614;
Kerr Lake-50 at 4.25, 50, 25 at 4.25, 150, 100 at 4.25

indications point now to a very heavy take advantage of these steamers, to to, and obtain a copy of complete sailings, showing all the winter boats.

WASHINGTON, Oct. 23.-Important suggestions for minimizing loss of life in the coal mines in the United States about to come on the market. are contained in a report submitted to President Roosevelt thru Secretary Garfield by the three foreign mining experts who have investigated condi-

Nov. 2 was the date set for the post-poned hearing of the Toronto Railway Company's application re new routes by the Ontario Railway Board yesterday. Bush fires are causing trouble 17/2 Otonabee and Smith townships.

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