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ABSOLUTE SECURITY

WE INVITE YOUR DEPOSIT ACCOUNT

3 1/2% interest allowed, compounded half-yearly

AN INTEREST-BEARING ACCOUNT TO BE OPENED WITH \$1

CANADA PERMANENT MORTGAGE CORPORATION Toronto, Toronto

YOUR SAVINGS SAFE

SHAKE-UP IN LOCAL STOCKS

Rumors of Trouble at Montreal Causes a Sharp Break-up in Prices.

AMERICANS ARE IRREGULAR.

Small Profits and Reactions Make Up Day's Trading-Market Gossip and Quotations.

World Office, Friday Evening, Oct. 9

Heavy liquidation at Montreal prices yesterday, with a renewal of the same kind of trading this morning at Montreal, has had a perceptible influence upon the Toronto market. Various rumors have been doing their utmost to impede the market, but the general tone of the market is not so much affected as it was yesterday. A favorable bank statement is expected in view of the liquidation which has been going on in Montreal. There has been no important change in the market, but the general tone is not so much affected as it was yesterday. A favorable bank statement is expected in view of the liquidation which has been going on in Montreal. There has been no important change in the market, but the general tone is not so much affected as it was yesterday.

1% PAID ON SAVINGS ACCOUNTS.

INTEREST CALCULATED ON DAILY BALANCE.

WRITE FOR BOOKLET.

CENTRAL CANADA LOAN & SAVINGS COY. 26 KING ST. E., TORONTO.

THE DOMINION BANK

Notice is hereby given that a dividend of 2 1/2 per cent. upon the Capital Stock of this institution has been declared for the current quarter, being at the rate of 10 per cent. per annum. The dividend will be payable at the banking house in this city on and after Monday, the second day of November next.

The transfer books will be closed from the 21st of the 22nd October next, both days inclusive.

By order of the board,
G. W. CROFT, General Manager.

Toronto, September 26, 1903.

The break in Copper to 34 1/2 was on general selling, but the low price was undoubtedly accelerated by a bear rally. In the afternoon, when the trading element endeavored to cover, they found that the market was not so much affected as it was yesterday. A favorable bank statement is expected in view of the liquidation which has been going on in Montreal. There has been no important change in the market, but the general tone is not so much affected as it was yesterday.

The industrial stocks are likely to continue under pressure, but the general tone is not so much affected as it was yesterday. A favorable bank statement is expected in view of the liquidation which has been going on in Montreal. There has been no important change in the market, but the general tone is not so much affected as it was yesterday.

Standard Stock & Mining Exchange

Black Tail	4 1/2	4 1/2
Brantford	12	12
Carleton Place	12	12
Chaplin	20	20
Deer Park	20	20
Golden Star	20	20
Iron Ore	20	20
Johns Bay	20	20
North Star	12	12
St. Lawrence	12	12
Union Pacific	12	12
Western	12	12

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THE ROYAL BANK OF CANADA

INCORPORATED 1869

Head Office, - - - - - HALIFAX, N.S.
Chief Executive Office, - - - - - MONTREAL.

THOMAS H. KENY, President.
EDMOND L. PEASE, General Manager.

CAPITAL PAID UP - - - - - \$2,855,970
RESERVE AND UNDIVIDED PROFITS - - - - - 2,064,394
TOTAL ASSETS - - - - - 4,920,364

The Royal Bank of Canada undertakes all kinds of banking business and having 44 Branches in Canada, and Correspondents throughout the world, is in a position to offer every facility for the collection and negotiation of domestic and foreign bills.

SAVINGS BANK DEPARTMENT

Interest allowed from date of deposit on sums of One Dollar and upwards at the current rate, and paid or credited semi-annually, on the 1st and 31st of December.

TORONTO BRANCH:
W. F. BROCK, - - - - - Acting Manager.

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Money Market.

The Bank of England discount rate is 4 per cent. The rate of discount here is 3 1/2 per cent. The rate of discount here is 3 1/2 per cent. The rate of discount here is 3 1/2 per cent.

Foreign Exchange.

London, 10/11 1/2. New York, 48 1/2. Montreal, 10/11 1/2. Toronto, 10/11 1/2.

Toronto Stocks.

Bank of Montreal	128	128
Bank of Toronto	128	128
Canadian Pacific	128	128
Canadian National	128	128
Ontario	128	128
Quebec	128	128
St. Lawrence	128	128
Union Pacific	128	128
Western	128	128

Weekly Bank Clearings.

Mon.	100,000
Tue.	100,000
Wed.	100,000
Thu.	100,000
Fri.	100,000
Sat.	100,000

Railway Earnings.

Mon.	100,000
Tue.	100,000
Wed.	100,000
Thu.	100,000
Fri.	100,000
Sat.	100,000

Montreal Stocks.

Bank of Montreal	128	128
Bank of Toronto	128	128
Canadian Pacific	128	128
Canadian National	128	128
Ontario	128	128
Quebec	128	128
St. Lawrence	128	128
Union Pacific	128	128
Western	128	128

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