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THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.
Toronto St., Toronto.

QUITE A BREAK ON WALL ST.

Caused By Bank Statement and a Money Flurry.

Damage to Corn Crop and Talk of Rate-Cutting By a Chicago Railway Were Adverse Arguments—Money Dropped to 2 Per Cent at the Close—A Quiet, Steady Day on Canadian Boards.

World Office.
Monday Evening, July 8.

Canadian stocks were rather quiet and steady to-day. In the bank list, Ontario sold up to 125. Western Assurance was quoted at 113 bid and 116 asked. C.P.R. and Canadian General Electrics slightly off, and Twin City higher by a fraction for the day. Dominion Steel preferred stronger. Montreal Street Railway declined a point.

* * *

Twin City, fourth week June, increased $8291. Month, increased $39,417. From Jan. 1, increased $134,811.

Notes by Cable.

Consols declined ¼ in London to-day.

Bar silver in London easy at 27d per ounce.

On Wall-Street.

New York, July 8.—The action of prices in to-day's stock market made it evident that very large financial interests were conducting some notable operations. The effort was made to have it appear that some occult manoeuvre was going on, designed to inveigle the public into parting with their stocks at declining prices for the benefit of the large financial interests who seemed to be themselves selling stocks with great industry. The final action of the market left little room to doubt that urgent liquidation was being effected. The accumulation of doubtful securities had always proved a consequence of a period of industrial expansion, business prosperity and the general credit which is thereby caused. The Seventh National Bank episode has undoubtedly induced a general overhauling of collateral by the banks of the Wall-street district. Not a little liquidation has been immediately induced as a result. In the stock market there have been large speculative holdings, which were withheld from sale only by reason of the support which has been accorded to prices by large syndicates and moneyed interests. The intentions were that a considerable part of this support was withdrawn to-day, and large holdings were dislodged by the decline in prices which was allowed to occur. The selling was concentrated in character, the bulk of it coming from a few Stock Exchange houses which have often acted for western capitalists, some of whom had become prominent in the steel trade before the formation of the United States Steel Corporation and have been relegated to the background since the formation of that corporation. The selling attributed to this source was enormous, not only of the U.S. Steel stocks themselves, but of the railroad stocks which led the slump. The immediate cause of the weakness of this group was the reported announcement by the Atchison authorities that freight rates would be cut in the Chicago-Missouri territory on July 15. The railroads in this territory led the decline all day with only occasional straggling rallies on covering by bear traders. In the final break St. Paul fell an extreme 10⅝, Missouri Pacific 8, Union Pacific 7⅞, Atchison 6¾, and United States Steel, which had offered some resistance during the day, suddenly dropped four points under very heavy offerings. While the general market was less actively affected there were some very sharp losses recorded amongst the New York public utilities, the most prominent industrials and the eastern trunk lines and coalers. The declines in these ranged from 3 to 7 points in the principal cases, and the market closed in a semi-demoralized condition. The call loan rate was offered down from 8 per cent. in the morning to 2 per cent. at the close without relieving the weakness of the stock market.

J. J. Dixon has the following this evening from Ladenburg, Thalmann & Co., New York:

The stock market opened lower this morning, and, except for temporary rallies, the tendency was towards lower prices all day. Apprehension regarding the money situation, aroused by Saturday's bank statement, was increased by the higher rate of money in the forenoon, and the calling of loans by banks whose surplus had run low. Further depressing influences were the steel strike and the rate situation out of Kansas City. The selling of Atchison was based on the last-named complication. Other railroad stocks suffered severely, however. St. Paul, Illinois Central, Union Pacific, Missouri Pacific and Pennsylvania were all pressed for sale, and apparently no effort was made to stay the decline. Much selling, of course, was done by room traders, but there was also a great deal of long stock sold, and it was thought that many stop orders were reached. The steel stocks were fairly well taken around 45 and 95, but both sold below these prices. In the other industrials there was nothing worthy of note. The lowest prices were seen in the last hour for a number of stocks. London bought on balance about 25,000 shares. Demand sterling, $4.87¼ to $4.87½.

Regarding Saturday's bank statement, The New York Post says: "The shrinkage of nearly $5,000,000 in special and legal tender holdings is more than had been predicted; but that is the rather familiar result of a July or January settlement work, when the "average system" does its finest work. It is also to be remembered that, on the half-year date, such institutions as trust companies and savings banks have to draw heavily on the clearing house institutions. Besides all this, a prolonged holiday, notably in the outing season, always results in large individual withdrawals. The real condition of the banks is, therefore, better than the returns would indicate. But the really surprising fact is the relatively small decrease in loans, despite the heavy contraction which brought about Wednesday's 25 per cent. call money rate. It should be added, in reviewing the bank returns, that $600,000 gold went out from this port to Germany on Wednesday."

The sub-Treasury shows the New York banks have lost $469,000 since Friday.

Railway Earnings.

Earnings of Rock Island, May, gross increase, $413,831; surplus, increase, $111,724.

Iowa Central, fourth week June, decrease, $4701; month, decrease, $9673; from July 1, decrease, $61,342.

Great Northern, June, gross increase, $271,138.

Wabash earnings, fourth week June, increased $35,780.

Toronto Stocks.

	July 5. Last Quo. Ask.	Bid.	July 8. Last Quo. Ask.	Bid.
Montreal	256	253	...	253
Ontario	125	124½	...	124¾
Toronto	249	247½	248	247
Merchants'	158	152	155	151
Commerce	157	155⅝	157	155⅝
Imperial	234	233¾	236	234
Dominion	241	240½	241	240
Standard	...	233⅝	...	234
Hamilton	223	221¾	223	221½
Nova Scotia	...	233½	...	233½
Confederation Life	...	270	...	...
Ottawa	...	...	205	...
Traders'	110	108¾	110	108½
Brit. America, xd.	112	106⅝	112	106⅝
West. Assur., xd.	116	112	116	113
do. fully paid	...	105¾	...	106½
Imperial Life	...	144½	...	144¼
National Trust	...	131	...	131
Tor. Gen. Trusts	...	165	167	165
Consumers' Gas, xd	216	212½	...	213
Ont. & Qu'Appelle	62	...	65	...
C N W L Co, pr	48½	46¾	48½	47½
C P R Stock	105¼	105	104⅞	104⅝
Tor. Elec. Light	137	135	137	135½
Can. Gen. Electric	225½	225	225½	224
do. pref.	...	107	...	107
London Elec.	110	106	110	106
Com Cable Co.	183	183¼	185	183
do. coup. bonds	102	100	102	100½
do. reg. bonds	102	100	102	101
Dom. Telegraph	...	123½	125½	123½
Bell Tel., xd.	162	160	...	160
Richelieu & Ont.	...	120½	122	120¼
Ham. Steamboat	...	105	...	105
Toronto Ry.	111½	111⅜	111½	111¼
London St. Ry.	...	165	...	165
Halifax Tram.	...	93	...	...
Winnipeg Ry.	...	110	...	110
Twin City	93¾	93½	94	93¾
Luxfer Prism, pr.	100	...	100	...
Carter-Crume, pr.	107	106¾	107	106½
Dunlop Tire, pr.	107½	106¾	107½	106⅞
Cycle & Motor, pr.	65	...	70	...
Dom. Steel, com.	35	30	34	30¼
do. pref.	85½	82	86	83
do. bonds, xd.	...	...	87	86
W. A. Rogers, pr.	105½	104⅝	105½	104⅝
War Eagle	19	16	20	16½
Republic	8	5	6	5½
Payne Mining	...	...	20	...
Cariboo (McK.)	34⅞	34½	35	34¾
Golden Star	6⅝	6½	...	6¼
Crow's Nest Coal	315	300	315	300
North Star	65	56	...	55
Canada Landed	100	98	100	97½
Canada Per.	125	124	125	124
Canadian S & L	...	115	...	115
Cent. Can. Loan	...	132½	...	132½
Dom. S & I.	...	70	...	70
Ham. Provident	120	115	115	114
Huron & Erie	...	182	...	180
do. do. 20 p.c.	...	170	...	170
Imperial L & I.	80	74	...	74
Landed B & L.	...	113½	...	113½
London & Can.	90	87	90	88
London Loan	...	110	...	110
Manitoba Loan	...	50	...	50
Ontario L & D.	...	120½	...	120½
People's Loan	...	26	...	26
Real Estate	...	75	...	75
Toronto S & L.	...	128	...	128
Toronto Mortgage	...	87	...	87

Montreal Stocks.

Montreal, July 8.—Close—Canadian Pac., 104¼ and 104; Montreal Railway, 301½ and 301; do., new stock, 302 and 297; Toronto Railway, 111 and 110¾; Halifax Railway, 96½ and 95; do., pref., 140 bid; Twin City, 94 and 93¾; Richelieu & Ontario, 120½ and 120; Com. Cable, 187 and 182½; Montreal Telegraph, 173 and 170; Bell Tel., 175 and 171; War Eagle, 20 asked; Republic, 8 asked; Payne Mining, 18 and 16; Virtue, 10 and 5; North Star, 58 bid; Dom. Steel, 34 and 30; do., pref., 85½ and 85; do., bonds, 87 and 86; Winnipeg Railway, 125 and 115; Montreal Power, 38 and 37½; Duluth, 12 and 10; do., pref., 21 and 15; St. John Railway, 117 bid; Dominion Coal, 40 and 39; Montreal Cotton, 135 and 131½; Dominion Cotton, 80 and 77½; Colored Cotton, 70 and 63; Merchants' Cotton, 115 asked; Bank of Montreal, 255 bid; Ontario, 122½ bid; Molsons, 204 and 203; Merchants', 155½ and 153; Royal Bank, 180 and 175; Eastern Townships, 150 bid; Union, 103½ bid; Commerce, 155½ and 155½; Montmorency Cotton, 100 asked; National Salt, 96 and 93; do., pref., 78 and 74½; Halifax Railway bonds, 104 and 100; Cotton bonds, 100 and 98¾; Dominion Coal, bonds, 111 and 110¼; Pulp bonds, 105 asked.

Sales: C.P.R., 75 at 104¼, 75 at 104⅜, 40 at 104½, 300 at 104, 100 at 104½, 100 at 104¼; Montreal Railway, 50 at 301½, 50 at 301¼, 1 at 300, 150 at 301¼, 1 at 300, 50 at 301¼, 350 at 301¼; Montreal Railway, new, 1 at 298; Toronto Railway, 25 at 111¼, 25 at 111½, 25 at 111, 25 at 111¼, 100 at 111, 75 at 110¾; Dominion Steel, 10 at 34; Richelieu, 150 at 121, 125 at 120½; Dominion Steel, pref., 25, 13 at 85; Bell Telephone, 2 at 171; Montreal Power, 25 at 37⅞, 55 at 38; Payne Mining, 1000 at 17; Dominion Coal, 8, 90, 10 at 40¼, 350 at 40, 15 at 40¾; Montreal Bank, 1 at 255; Molsons, 86 at 203½; Toronto Bank, 21 at 247½; Dominion Steel bonds, $5000 at 86¾; Cotton bonds, $3500 at 99; Dominion Coal bonds, $16,000 at 110½.

Money Markets.

The Bank of England discount rate is 3 per cent. Open market discount rate, 2⅝ per cent.

The local money market is steady. Money on call, 5 per cent.

Money on call in New York, 2 to 8 per cent. Last loan, 2 per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-16 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
Demand Stg	9 5-8	9 11-16	9 7-8 to 10
60 days sight	9 1-8	9 3-16	9 5-16 to 9 7-16
Cable Trans	9 3-4	9 13-16	10 to 10 1-8

—Rates in New York.—	Posted.	Actual.
Demand, sterling	4.88½@4.87½	to 4.87⅝
Sixty days' sight	4.86 @4.85¼	to ....

New York Stocks.

Messrs. Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil com.	30¾	30¾	30	30
Am. Sugar com.	144	144	140	140
Am. Car Foundry	32¼	32¼	30¼	30⅞
Amal. Copper	122	122	118¼	118⅞
Atchison com.	86¼	86¼	80½	80⅞
Atchison pref.	103¼	103¼	100¼	100¾
Anaconda Cop.	47½	47¾	46	46
B. R. T.	82½	82½	79½	79½
B. & O. com.	105⅛	105⅛	102¼	103
B. & O. pref.	94	94	94	94
Consol. Gas	220	220	218½	218½
Ches. & Ohio	47½	47½	46¼	46½
C.C.C. & St. L.	87¼	87¼	86½	86½
Cont. Tobacco	68	68	67	67
C., B. & Q.	197	197	196¾	197
Chic., M. & St. P.	172¾	172¾	163¼	163½
Chic., Gt. West	23¾	24	23	23
C. P. R.	104	104	103¼	103¼
Col. Fuel & I.	111	111	108	108
Del. & Hudson	164	164	163	163
Erie com.	42	42½	39½	39⅝
Erie 1st pr.	71	71¼	69½	69⅞
Pullman	209	209	208	208
Denver pref.	95	96	95	96
General Electric	203	205	200	200
Illinois Central	153	153½	149¼	148¼
Jersey Central	161½	161½	161½	161½
Louis. & Nash.	109	109	106⅝	106⅞
Northwest	195	195	194	195
Wabash B bonds	64	64	63	63
Reading 2nd	56	56	54¼	55
Missouri Pacific	113¼	113¼	106¼	106½
M., K. & T., pr.	61¾	61¾	60¾	60½
Manhattan	125	125	117¼	117¼
Met. St. Ry.	173	173	169	169
N. Y. Central	157½	157½	154	154⅞
Nor. & W. com.	49⅞	50	49¾	50¼
Nor. Pacific pr.	95	95¼	95	95¼
North American	100	101	100	100
National Lead	22¼	22¼	22	22
Ont. & West	35¾	35¾	33¾	33⅞
Penn. R. R.	149½	149½	146½	147
People's Gas	117¼	117½	115	115
Pacific Mail	40	40½	39½	39½
Rock Island	151	151	148	150
Reading com.	45⅞	45⅞	43½	43⅞
Reading 1st pr.	78¾	78¾	69½	69⅞
Republic Steel	21	21	19⅞	19⅞
Southern Ry. com.	32¾	32¾	31	31¾
Southern Ry. pref.	86	86¼	85	85
Southern Pacific	58¼	58¼	54	54
St. L. & S.W. pr.	66	66	66	66
Texas Pacific	44¼	44¼	41¾	41¾
Tenn. C. & I.	69	69	65½	65½
Twin City	93½	94	93½	93½
U.S. Leather com.	13¼	13⅝	13¼	13¼
U.S. Leather pr.	78¼	78¼	77¾	78
U.S. Rubber com.	21¼	21¼	20⅝	20⅝
Union Pacific com.	108	108	101¼	101¼
Union Pacific pr.	90	90	89⅝	89⅝
Wabash pref.	42¾	42¾	40½	40½
Western Union	92	92	90½	91
U.S. Steel com.	47	47	43	43¼
U.S. Steel pr.	96½	96⅝	93½	93⅞
Erie 2nd	56	56	55	55
Wheeling	20¼	20¼	19½	19½
Chicago & Alton	44½	44½	42	42½
Iowa	39¾	39¾	39	39

Total sales, 1,101,199 shares.

London Stock Exchange.

	July 6. Last Quo.	July 8. Last Quo.
Consols, money	93⅝	93¾
Consols, account	93½	93½
Atchison	90	89¾
C. P. R.	106¾	106¼
St. Paul	179	177
Illinois Central	156¾	156
Louisville	111⅝	110¼
N. Y. Central	161½	161
U. P., pref.	92½	91¾
Erie	43¼	41⅞
Penn. Central	76¾	76¼
Reading	23¼	22
Erie, 1st pref.	73¼	72¼
Northern Pacific, pref.	99½	99
U. S. Steel	49¼	46¾
do. pref.	99¼	97¾
G. T. R.	10¼	..
Anaconda	9⅝	9½
Rand Mines	4⅛	..

Foreign Money Markets.

London, July 8.—Money was in quiet demand to-day, and supplies were reduced. On the Stock Exchange operators resumed business to-day, but not vigorously. There was much ironic shouting of "holiday" Consols were dull, which was attributed to the forthcoming demands of the money market in connection with the new loan, etc. Americans opened easy and inactive, pending New York's opening, and closed weak.

Gold premiums are quoted as follows: Buenos Ayres 139.10, Madrid 37.70, Calcutta unsed, spot, 53s 7½d. Turpentine spirits, 27s 1½d.

Paris, July 8.—(4 p.m.)—Three per cent. rentes, 100f 67½c for the account. Exchange on London 25f 17c for cheques. Spanish fours, 71.40.

Berlin, July 8.—Exchange on London 20 marks 39 pfgs for cheques. Discount rates: Short bills, 3¼ per cent.; three months' bills, 3 per cent.

Cotton Markets.

New York, July 8.—Cotton—Futures opened steady at the decline. July 7.[illegible], Aug. 7.73, Sept. 7.54, Oct. 7.57, Nov. 7.[illegible], Dec. 7.57, Jan. 7.61, Feb. 7.61 bid, March 7.64.

New York, July 8.—Cotton—Spot closed dull, ¼c lower. Middling Uplands, 8⅜c; middling Gulf, 9c. Sales, 2755 bales.

New York, July 8.—Cotton—Futures closed steady. July 8.51, Aug. 7.79, Sept. 7.61, Oct. 7.63, Nov. 7.60, Dec. 7.63, Jan. 7.66, Feb. 7.66, March 7.69, April 7.71.

Liverpool, July 8.—(4 p.m.)—Cotton—Spot, moderate business; prices unchanged; American middlings, 4 21-32d. The sales of the day were 8000 bales, of which 500 were for speculation and export, and included 7500 American. Receipts, 4000 bales, including 3700 American. Futures opened quiet and closed steady; American middlings, L.M.C., July, 4 33-64d, sellers; July and Aug., 4 31-64d to 4 32-64d, sellers; Aug. and Sept., 4 29-64d to 4 27-64d, buyers; Sept., 4 26-64d to 4 27-64d, buyers; Oct., G.O.C., 4 15-64d to 4 16-64d, value; Oct. and Nov., 4 13-64d, sellers; Nov. and Dec., 4 11-64d, sellers; Dec. and Jan., 4 11-64d, sellers; Jan. and Feb., 4 11-64d, buyers; Feb. and March, 4 11-64d to 4 12-64d, buyers; March and April, 4 12-64d, buyers.

Toronto Mining Exchange.

	July 5. Close.		July 8. Close.	
Black Tail	12½	11	12½	11
Can. G. F. S.	5½	4¾	5¾	4¾
Cariboo (McK.)	35	32	35	34
Cariboo-Hydraulic	175	150	175	165
Centre Star	41	35	40	35
Crow's Nest	$78	$70	$80	$70
California	5	3	5	3
Deer Trail (Con.)	2¾	2½	2¾	..
Golden Star	6¾	6¼	6¾	6¼
Giant	4	3	4	2¾
Granby Smelter	52	46	52	45
Iron Mask	24	13½	25	15
Morning Glory (as.)	6	3	5½	3
Morrison (as.)	6	3	6	2½
Mountain Lion	38	25	35	28
Noble Five	8	7¼	8½	7½
North Star	61	55	65	55
Olive	6	5	6	4½
Payne	22	19	20	18½
Rambler-Cariboo	38	33	37	32
Republic	7½	5	7½	5
War Eagle Con.	18	13	17	14
Winnipeg (as.)	3¼	2	4	2
Wonderful	4½	3¾	4½	3

Sales: Giant, 1000 at 3; Golden Star, 500 at 6½; Cariboo-McKinney, 1000 at 34½; War Eagle, 1000 at 17; Can. 1500 at 3½; Noble Five, 1000 at 7½; Can. G.F.S., 500 at 5¾, 5100 at 5¾. Adjourned annual meeting will be held Tuesday at 12 noon. Total sales, 10,550 shares.

Montreal Mining Exchange.

Montreal, July 8.—Sales: Payne, 1000 at 18½, 1000 at 18; War Eagle, 500 at 17, 500 at 17; Monte Cristo, 1000 at 2.

RECEIPTS CLIMBING UP.

City Receives Two Large Cheques From Railway Company as Its Share of Profits.

City Treasurer Coady received yesterday $13,906, the city's percentage of the Toronto Railway Company's receipts for June, and also $16,000 on account of commutage. The following table of the company's receipts and the city's percentage thereof has been prepared by Mr. Coady:

	Receipts.	Percentage.
June, 1901	$139,062.40	$13,906.24
June, 1900	123,388.13	9,871.04
June, 1899	109,616.18	9,721.41
June, 1898	93,708.83	7,496.69
May, 1901	127,919.30	12,791.93

May Close Station.

It is possible that Medical Health Officer Sheard will order the Court-street station to be closed because of its unsanitary condition.

For Fire Sufferers.

The City Relief Officer acknowledges the following contributions for sufferers from the Cache Bay fire: J. F. D. Smith, $25; Newspaper Man, $1; A. A. Hassard, clothing; A Friend, clothing; Sympathizer, clothing.

Park Commissioner Chambers will give instructions to have some benches placed in Queen's Park-avenue.

Nothing Decided On.

A sub-committee of the Property Committee, dealing with the question of recommending a route for the driving of cattle from the Cattle Market to the slaughter house, met yesterday afternoon, but in the absence of the chairman adjourned without doing anything.

Municipal Convention.

Aug. 24 is the date decided upon for the meeting of municipalities to form a league to protect themselves against powerful corporations. On the 26th the meeting will adjourn to attend in Buffalo a meeting of the American Federation of Labor.

These places, so far heard from, will send representatives: Galt, Hamilton, Tilsonburg, Brampton, Walkerville, Brockville, Perth, Berlin, Arnprior, Stayner, Trenton, Ottawa, St. John, N.B., Westmount, Que.

NEWS OF THE ISLAND.

The following are registered at Hotel Island: Miss Evans, Brantford; F C W Robertson, New York; J W T Fairweather, London, Eng.; Hon. R E Smith, St. Petersburg; T C Hay, Denver, Col.; H R Harmer, R A Barker, James Pearson, E A Thompson and J Lloyd, Toronto; Alex McGregor and Mrs McGregor, Buffalo; D B Dufield and W Mower, Detroit.

The first of a series of weekly sports to be given by the I.A.A.A. will take place to-morrow afternoon on Long Pond, Centre Island.

Mr. and Mrs. Johnstone and Miss Johnstone are at "Idgely," Centre Island.

William Eastwood of Winchester-street has removed to his summer residence on Centre Island.

Mr. and Mrs. Arthur Sowdon are staying at Hanlan's Point.

Five hundred teachers and scholars of St. Paul's Presbyterian Church picnicked at Island Park yesterday.

SOLD OUT FOR DEBT.

Vienna, July 8.—Baron Ernst Wallburg, eldest son of the late Archduke Ernst's morganatic marriage with an untitled woman, is to be sold out for debt. His furniture has been seized nuder a distress warrant. He was formerly a lieutenant in the army, but had to resign his commission, and afterwards married a poor girl.

TORONTO TO NEW YORK.

Are You Going to Europe via New York?

If so, purchase your railroad tickets via Lehigh Valley. Its stations in New York are near all European steamship docks, saving passengers a long and expensive transfer. For tickets and Pullmans by this popular route call at Grand Trunk City of Station Ticket Office.

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YOU CANNOT AFFORD

To Miss a Daylight Trip Through the "Switzerland of America."

phia and New York. Day trains leave Buffalo 8.30 a.m., Black Diamond Express 12 o'clock noon. Evening trains leave Toronto at 4.25 and 6.15 p.m. For tickets, Pullman and further particulars call at Grand Trunk City or Station Ticket Office.

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The great demand for a pleasant, safe and reliable antidote for all affections of the throat and lungs is fully met with in Bickle's Anti-Consumptive Syrup. It is a purely vegetable Compound, and acts promptly and magically in subduing all coughs, colds, bronchitis, inflammation of the lungs, etc. It is so palatable that a child will not refuse it, and is put at a price that will not exclude the poor from its benefits.

Route of the Black Diamond Express.

The Lehigh Valley Railroad is the route of this, the "handsomest train in the world." Also of the fast Toronto, New York and Philadelphia night express, leaving Toronto via Grand Trunk at 6.15 p.m. daily, stopping at three stations in New York, landing passengers uptown near all first-class hotels or downtown near all European steamship docks. For tickets, Pullman and further particulars call at Grand Trunk city or station ticket office.

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Guard Your Own Comfort.

The way to do this, when on your trip to New York or Boston, is to get tickets via the New York Central, whose trains land you right in the heart of the city, thus avoiding changes and transfers. No other line can do this. See C.P.R. agents or Niagara River Line agents for further information.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & Co., Toronto.
Dr. Chase's Ointment

WHEAT CABLES CAME LOWER

Decline of a Penny Per Cental at Liverpool Yesterday.

Liverpool Maize Advanced—Decline in Chicago Wheat—Decrease in Visible Supply—Small World's Wheat Shipments—Local Grain and Produce Markets—Notes.

World Office,
Monday Evening, July 8.

In Liverpool to-day wheat futures closed a penny per cental lower than on Saturday. Maize options rose ¼d to ½d per cental.

In Paris wheat futures declined 10 to 15 and flour 5 to 20 centimes.

In Chicago to-day July wheat declined a net ⅝c per bushel, and September wheat fell a cent. September corn rose ⅝c per bushel.

The imports of wheat into Liverpool last week were: From Atlantic ports, 117,700 quarters; Pacific ports, none; other ports, 4000 quarters. The imports of corn from Atlantic ports last week were 38,400 quarters.

To-day's Montreal flour receipts were 1400 barrels; market quiet.

Wheat imports into the United Kingdom the past week, 384,000 quarters; maize, 359,000 quarters; flour, 268,000 barrels.

Danubian maize shipments the past week, 616,000 bushels; Russian, 72,000 bushels.

A Topeka despatch says to-day: Drouth in Kansas continues. No general rains in Kansas for 11 weeks. Outlook for corn crop getting pretty silly. Many farmers cutting corn for rough feed. Oats crop approximates a failure. Hot winds have withered vegetation generally. Weather Bureau gives no hope for general rain.

The Mark Lane Express (London, Eng.) to-day, in its weekly crop review, says it is doubtful if the recent rains will effect greater "transformation scenes" in the wheat crop of England. It thinks the yield may reach an average of 28¼ bushels per acre.

The Express considers that the enhanced price and big weekly market in Paris furnish evidence that the French farmers consider the government estimate as being quite 10 per cent. too high. The agricultural press puts the yield at 35,000,000 quarters, 4,000,000 quarters below the government estimate.

Spain is reaping a magnificent harvest—estimated at 12,500,000 quarters.

The Italian harvest promises to reach the full average, and the Roumanian harvest is estimated at 9,000,000 quarters, leaving 3,000,000 available for export.

The spring wheat in Russia is less promising. In several provinces the winter crop, however, is splendid, according to the moderate standard prevailing. Their rye will make an excellent harvest. The other autumn crops are all above the average, but the spring barley and oats are below par.

Toronto Grain Stocks.

	July 1.	July 8.
Wheat, hard, bush.	21,000	20,650
" fall, bush.	24,500	22,400
" spring, bush.	5,215	5,215
" goose, bush.	18,165	16,565
Barley, bush.	87	87
Oats, bush.	1,113	1,113
Rye, bush.	8,102	8,102
Peas, bush.	4,027	4,027

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 1,105,000 bushels; that of corn has decreased 786,000 bushels, and that of oats has increase 1,582,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

July 8, '01.	July 1, '01.	July 7, '01.
Wheat, bu. 29,688,000	30,793,000	46,877,000
Corn, bu. 14,372,000	15,158,000	13,188,000
Oats, bu. 9,136,000	10,780,000	7,146,000

The quantity of wheat and flour afloat for the United Kingdom equals 26,560,000 bushels; the quantity afloat for the Continent, 12,800,000 bushels. Corn afloat for the United Kingdom is 8,240,000 bushels; for the Continent, 7,840,000 bushels. The total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	July 1.	July 8.
Wheat, bush.	40,720,000	39,360,000
Corn, bush.	16,480,000	16,080,000

Thus, the wheat and flour on passage decreased 1,360,000 bushels during the past week, and corn on passage decreased 400,000 bushels. The wheat and flour on passage a year ago was 30,016,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 69,048,000 bushels, against 71,513,000 bushels a week ago, and 76,893,000 bushels a year ago.

World's Wheat Shipments.

World's wheat shipments the past week totalled 6,592,000 bushels, against 8,676,000 bushels the previous week, and 7,099,000 bushels the corresponding week of 1900. By countries the shipments were:

	Week End. July 8, 01. Bush.	Week End. July 7, 00. Bush.
Canada and U.S.	3,738,000	3,019,000
Russia	1,304,000	1,416,000
Danube	720,000	496,000
Argentina	240,000	2,168,000
India	216,000	.....
Australia	376,000	88,000
Totals	6,592,000	7,099,000

Leading Wheat Markets.

Following are the closing quotations at leading wheat centres to-day:

	Cash.	July.	Sept.	Dec.
Chicago	$....	$0 63½	$0 64⅛	$....
New York	....	0 70¼	0 70½	....
Toledo	0 65	0 65	0 65⅞	....
Detroit, No. 1 white	0 69½	....	....	....
Detroit, No. 2 red	0 68½	0 67½	0 67⅝	....
Duluth, No. 1 hard	0 67¾b	....	....	....
Duluth, No. 1 Northern	0 64¾b	0 64¾b	0 63¾b	0 64b
Duluth, No. 2 Northern	0 61½	0 61½	0 63	....
Minn., No. 1 Northern	....	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.55 to $3.65; Hungarian patents, $4.05; Manitoba bakers', $3.75. These prices include bags on track in Toronto.

Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.65 to $2.85.

Wheat—Millers are paying 62c for red and white, and 62c middle was paid for export; goose, 60c north and west, middle 61c; Manitoba No. 2 hard, 78c, grinding in transit.

Oats—Quoted at 30c to 30½c north and west, 31c middle and 32c east.

Barley—Quoted at 45c middle and 46c east for No. 2, and 39c for No. 3 extra.

Peas—Millers are paying 70c north and west, 70c middle and 71c east.

Rye—Quoted at 47½c north and west, 49½c middle and 50c east.

Corn—Canadian, 45c at Toronto.

Bran—City mills sell bran at $13.50 and shorts at $15.50 in car lots, f.o.b., Toronto.

Oatmeal—Quoted at $3.65 by the bag and $3.75 by the barrel, on track at Toronto, in car lots. Broken lots, 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.78, and No. 1 yellow, $4.03. These prices are for delivery here, car load lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were very light—200 bushels of grain, 8 loads of hay, and a few lots of old potatoes.

Oats—Two hundred bushels sold at 36½c to 37½c.

Hay—Eight loads sold at $11 to $12 per ton.

Potatoes—Prices easy at 30c to 40c per bag.

Grain—		
Wheat, white, bush	$0 67 to	$....
" red, bush	0 67	....
" fife, bush	0 67	0 68
" goose, bush	0 61½	....
Peas, bush	0 66	....
Rye, bush	0 50	....
Beans, bush	1 20	1 40
Barley, bush	0 43	0 44
Oats, bush.	0 36½	0 37½
Buckwheat, bush	0 53	....
Hay and Straw—		
Hay, per ton	$11 00 to	$12 00
Straw, loose, per ton	5 00	....
Straw, sheaf, per ton	9 00	....
Fruits and Vegetables—		
Potatoes, per bag