

# SHARP SLUMP IN CARIBOO

Caused by "Scare" Report That the Vein Had "Pinched Out"—Since Officially Denied.

## THE GOLDEN STAR IS RECOVERING.

Fairview Exhibits Coming-Mining in Lake of Woods-Mining Exchanges.

A sensational break occurred in the price of Cariboo-McKinney stock yesterday morning, the issue selling down to 131, and then partially recovering to 137 1/2. The decline was due to the circulation of a story evidently sent out with intent by parties endeavoring to hammer the stock down to a lower level at which to buy it in. At any rate, such is the construction put on it by the officers of the company. The rumor which has been bruited about for several days, and which found publication in a local contemporary yesterday morning, was to the effect that the Cariboo vein had "pinched out."

On the story becoming published Mr. Robert Jaffray, the president of the Cariboo Company, wired Mr. George B. McAlister, the managing director at the mine, asking him if there was anything in the report, and Mr. McAlister wired back to the effect that it was absolutely false. The story evidently had its foundation in the fact that during a portion of March the severe cold weather prevailing at Camp McKinney interfered with the water supply at the mill, and, as a result, for some days 15 of the 20 stamps had to cease dropping. This, no doubt, gave a foundation to the story, which has since been sent abroad. As a matter of fact, the Cariboo mine has a large body of ore blocked out above the 300-foot level, and is regularly paying dividends. Moreover, it is the announced intention of the directors to increase their stamp mill capacity so soon as they get sufficient ore blocked out to warrant it.

The severe slump in the market, which was partly due to the error of the Cariboo morning paper above referred to, caused a flood of excitement among holders of Cariboo stock yesterday, and it looks as if not a few were anxious to sacrifice their holdings at a severe loss.

The following comes from an official source:

"During the recent cold weather, the water supply at the Cariboo-McKinney was reduced to less than one-half, in consequence, only 10 instead of 20 stamps could be running. As a result, standing this, 720 ounces of gold were produced for the month of March, and the three having set in, the works are now in full blast. The result of the stoppage is that there is an accumulation of ore in the mine. A letter received from the manager to-day speaks with perfect confidence of its future."

**New Market for Crow's Nest Coal.**

The fuel bill for the Hall Mines smelter at Nelson, B.C., totals up a big figure at the end of each month, as was readily seen when it is stated that the big blast furnace consumes 35 tons of coal per day, and the boilers and reverberatories about 20 tons of coal per day. The coal and coke burned formerly at Vancouver Island, but now the Crow's Nest Pass plant is used exclusively.

**Fairview Corporation.**

John W. Campbell, the Fairview Corporation's eastern representative, has received word from the president, Richard Russell, of a shipment of ore by freight, a quantity of coal from the Corporation's coal lands, and ore from the Steinhilber. The many shareholders in the city and surrounding country will have the opportunity of witnessing the same on exhibition in Toronto shortly.

**Summit-Republic.**

Advises from Spokane state that there is quite a scramble for Summit-Republic stock. A vein has been discovered in the Cariboo, the same vein running through the great Republic mine. A 40-foot ledge of good quartz-bearing material has been found, making a fine showing. The mine is being rapidly developed, and although the stock is selling at a low price, the holders are not inclined to part with it, believing that in the near future it will almost equal the great Republic, the same vein running through both properties.

**Lake of the Woods Mining.**

Mr. J. J. Williams of Rat Portage writes Mr. Thomas Shortt of this city as follows concerning the development going on in the Lake of the Woods country: "I have just returned from a visit to the Scramble and Wimar locations, and am pleased to say that the prospects are very favorable. At the Scramble they have a force of ten men, they are drifting at the 30-foot level—20 feet below the point at which they cross-cutted through the vein (42 feet). I saw some very fine ore, and the manager being absent I could not go underground."

"At the Wimar and the Electric Gold they are doing good work. The Wimar shaft is down 75 feet, the vein being 5 ft. 6 in. wide. At the Electric Gold there is a lot of men taking out 200 or 300 tons of ore to send to the refinery. The mine looks very good, and as far as I can learn, taking out very fine ore, but I have not had time to visit there."

"I am informed that the Ell River is to be opened as soon as the snow is off."

"There is great activity all through the district. At many camps preparations are being made to rush work on ore."

**What a Cariboo Official Says.**

Coulthard & Co.'s mining brokers, are receiving many enquiries regarding Cariboo. Interviewed, one of the prominent officials spoke as follows:

"Authentic advice from the Cariboo mine characterizes the report of the ore pinching out as an absolute falsehood. Cariboo is looking better to-day than it ever did, and will soon have 15-20 stamps installed. When this machinery is working Cariboo will be in a position to declare a dividend of 25c or possibly 3c per share per month with sufficient ore to last for years."

Mining Exchange.		1 p.m.	3.30 p.m.
Empress	Ask. Bid. Ask. Bid.	6 1/2	6 1/2
Hammond Reef	45	42 1/2	45
Golden Star	158	157	158 1/2
J. O. 41	0	8 1/2	0
Oliver	95	88	95
Saw Hill	38	38	38
Superior	6 1/2	5 1/2	6 1/2
Sentinel	150	140	155
Cariboo	22	22	24
Minnehaha	22	22	24
Waterloo	11 1/2	10 1/2	12
Cariboo-Hydraulic	12 1/2	12 1/2	13 1/2
Fairview Corp.	12 1/2	12 1/2	13 1/2
Smuggler	4 1/2	4 1/2	5
Old Ironides	110	107	112
Knob Hill	10	9 1/2	10
Rathmullen	7	6 1/2	7
Brandon & G.C.	32	29 1/2	32
Winnipeg	18	17 1/2	18
Morrison	18	17 1/2	18
Dundee	32	25	32
Danielles	10 1/2	9 1/2	10 1/2
Noble Fire	32	32	32
Rambler-Cariboo	35	30	33
Two Friends	12	10	12
Wonderful Group	12	10	12
Crow's N. P.	40.00	42.00	44.00
Iron Horse	21	20	24
Big Three	21	20	24
Deer Park	6 1/2	6	6 1/2
Evening Star	11 1/2	10	11 1/2
Iron Mask	18	15 1/2	18 1/2
Iron Horse	75	70	80
Montreal Gold Fields	12	11 1/2	12 1/2
Monte Cristo	12	10 1/2	11 1/2
Northern Belle	2 1/2	2 1/2	3
Novelty	5	4	5

**TO CURE TOOTHACHE IN A MINUTE**

Use NERVOLO. One application cures it if not, your money back. Equally good for Neuralgia and Headache. 25c at all Druggists.

# MONTREAL MINING BOARD.

Something About the New Exchange in the East.

## The Officers of the Exchange and Their Pictures—Number of Members—Seats Already Valuable—Good Thing for the General Mining Market.

An important step forward in the history of the Canadian mining industry was accomplished recently in the formation of the Montreal Mining Exchange. Montreal is a wealthy community and a number of its capitalists have already taken an important part in the development of the country's mineral resources. The best class of mining propositions have found ready support there and a lot of Montreal

Montreal Mining Exchange.		Montreal, April 18.—(Special).—Following were closing quotations to-day:
Payne	380	370
War Eagle	370	370
Republic	120	120
Virtue	72 1/2	72
Montreal & London	71	70
Big Three	25	25
Brandon & Golden Crown	23 1/2	23
California	5	5
Canadian Gold Fields	4	3 1/2
Cariboo-Hydraulic	14 1/2	13 1/2
City of Paris	12	10
Evening Star	11 1/2	11
Fern	4	4 1/2
Gold Hills	18	15
Iron Mask	75	70
Knob Hill	10	9 1/2
Monte Cristo	11 1/2	10 1/2
Montreal Gold Fields	25	21 1/2
Noble Fire	31	31
Novelty	5	4 1/2
Old Ironides	117	107
Rambler-Cariboo	145	125
Hambler-Cariboo	33 1/2	25
Bullion	65	55
Summit	3	3 1/4
St. Elmo	7	4
Burley	25	20 1/2
Deer Park	20	20
Morrison	15 1/2	17
Sales	5000	4750
Montreal-London	1000	700
400 at 60 1/2; Monte Cristo	4000	11
Novelty	1000	45
Burley	5000	14

Standard Mining Exchange.		Morning.		Afternoon.	
		Ask.	Bid.	Ask.	Bid.
Trail Creek		20		20	
Big Three		20		20	
Canadian Gold Fields		7	6 1/2	7	5 1/2
Commander		11	10 1/2	11	10
Evening Star		12		12	
Monte Cristo		11 1/2	11	10 1/2	10
North Park		8	5 1/2	7 1/2	5 1/2
Evening Star				12	10
Monte Cristo				11 1/2	10 1/2
Northern Belle		3 1/2	2 1/2	3 1/2	2 1/2
Novelty		5 1/2	4 1/2	5	4 1/2
St. Elmo		4		4	
Victory-Triumph		9 1/2	7 1/2	8 1/2	7 1/2
White Bear		4	3 1/2	4	3 1/2
Boundary Creek and Kettle River		4		4	
Rathmullen		7 1/2	6 1/2	7 1/2	6
Winnipeg		18		18	18 1/2
Nelson and Sloane		46	44	45	44
Alhambra		46	44	45	44
Danielles		30	28	29	28
Dundee		30	28 1/2	30	28 1/2
Fern		32		32	
Wonderful		12		12	
Fairview Camp		18		12	13 1/2
Smuggler		4 1/2		4 1/2	
Camp McKinney		143	141	150	140
Cariboo		24		24	
Waterloo		12 1/2	10	11	
Cariboo Hydraulic		145		145	
East Kootenay		15	14 1/2	15	
Derby (Swansea)		15	14 1/2	15	
Ontario		24	21 1/2	21 1/2	
Bullion		65	60	60	
Empress		45	42 1/2	45	
Golden Star		158	157	158 1/2	
J. O. 41		0	8 1/2	0	
Miscellaneous		121		121	
Republic (B.C.)		6	4 1/2	5 1/2	
Van Ande (Tex. Is.)		6	4 1/2	5 1/2	

**Mining Shares.**

Messrs. Currie and Kitley in their daily review of the mining stock market say: "There is considerable activity yesterday in the leading shares, the features being the decline in Cariboo stock and the advance in Golden Star. Winnipeg stock, the fall in Cariboo shares was engineered by a clique in Vancouver, who were anxious to force the price of the Cariboo mine had 'pinched out.' We know this a week ago and took steps to warn the officers of the Cariboo mine of the danger of the mine. The mine is being rapidly developed, and although the stock is selling at a low price, the holders are not inclined to part with it, believing that in the near future it will almost equal the great Republic, the same vein running through both properties."

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**The Wabash Railroad.**

Is the great trunk line passing through Canada and through six States of the Union, making direct connection with more railroads and reaching more large cities than any other railroad in the world. The "Continental Limited" and the "New Fast Mail" between Buffalo and Kansas City are the finest and fastest trains ever seen in this country. Passengers going west should ask their nearest ticket agent for tickets via this great Banner Route. All Wabash trains have free reclining chair cars, and are solid vestibule from end to end.

For further information apply to any railroad agent, or J. A. Richardson, District Passenger agent, northeast corner King and Yonge streets, Toronto and St. Thomas, Ontario.

**The Legislative Grounds.**

In a week or so the grounds around the Parliament Buildings will have taken on their summer garb. Gardener Howson of the Central Prison has had a staff of men working several days and many improvements are being made. In the northwest and northeast corners of the grounds large beds of flowers are being made for new flower plants. Altogether 53 new trees will be planted around the buildings. The flower beds are all being put in shape and the grass has been greatly benefited by its coat of manure from the cattle market.

# THE CHASERS OF CRIMINALS

Executive of the Provincial Constabulary Association Want to Control Private Detectives.

## ROUNDING UP OF RURAL RASCALS.

Is Another Matter on Which the Constables Give Advice to the Government.

Woodstock, Ont., April 19.—The Executive Committee of the Ontario Provincial Constabulary Association met to-day in Woodstock, with Detective T. Wason of Toronto in the chair. The business was to consider matters in connection with the association.

The first matter taken up was to pass a resolution as follows: "That the secretary be instructed to draft a copy of a resolution, the same to be forwarded to the Attorney-General of the Province of Ontario, asking that the Government authorize the constables to make use of the method of competing private detectives and detective agencies doing business in the province to assist in the supervision of the police commissioners, and that no private detective or agency be allowed to receive any fee or commission for services rendered by the authorized police commissioners to do so."

Moved and seconded and resolved, that owing to the amount of crime now being carried on in the province, and the fact that the Executive of the Ontario Provincial Constabulary Association, do hereby request that some changes be made in the method of detecting crime and bringing to justice the guilty parties, and that a copy of this resolution be sent to the Hon. A. S. Hardy, Attorney-General, for the purpose of drawing his immediate attention to this matter.

The suggestions we should make are: "That a man like Thomas Youngs, Chief of Police of Niagara Falls, who is a present and efficient member of the Government, be the appointed chief of all county constables of Ontario, and that he visit the various county meetings with high constables and constables to inspect and give them instructions as to their duties, and that he be empowered to select one man, either a high constable or any competent constable, to act as detective in various counties—three counties to each side of the province. The constable selected by the Attorney-General's Department for investigation, the same to be forwarded to the district to investigate the cases, and make a report thereon so that the officers of the county constables can be kept informed, can at once report on the case. That the expenses in connection with the investigation of Chief Constable be arranged between the Government and the combined counties of Ontario."

That, owing to the death of W. J. McKeown of Chatham, who was secretary of the association, William McKeown be requested to act as secretary at the meeting in Toronto in the second week of September, 1900.

## A LEASE FOR TEN YEARS.

Taken of the Present Premises of Hyslop Bicycle Co. by Canadian General Electric Co.

The Canadian General Electric Co., manufacturers of electrical machinery and supplies of 65-71 Front-street, have leased the building at present occupied by the Hyslop Bicycle Company on East King-street for ten years, with the privilege of a renewal for ten years at the expiration of that time. The new offices will be built on the site of the old building, and the alterations will be placed up stairs.

## PROVINCIAL APPOINTMENTS.

Daniel Proctor, Walkerton, has been appointed bailiff of the First Division Court of the County of Bruce.

W. R. Graham, Belleville, has been appointed superintendent of poultry at the Hyslop Agricultural Farm, the vacancy being caused by the resignation of Mr. Jarvis.

## Before After. Wood's Peppermint Cure.

The Great English Remedy. Sold and recommended by all druggists in Canada. Only one bottle guaranteed to cure all cases of Croup, Whooping Cough, Sore Throat, Hoarseness, Asthma, Bronchitis, and all other ailments of the Throat, Lungs, and Chest. Price 25c. Sold everywhere. Free to any address. The Wood's Peppermint Cure, Windsor, Ont.

## Sold in Toronto by all Wholesale and Retail Druggists.

## PRIDE OF IDAHO

Not a Prospect—But a Mine.

The company owns five claims in the Panhandle of Idaho, near Albany Falls, where Great Northern Railroad crosses the Snake River. 225 feet of work already done on the property. Splendid showing on 12 feet of ore. Carrying values in gold and copper from \$64.70 to \$132.25 per ton.

The company offers 100,000 shares of the Treasury stock at the low price of \$1.00 per share. Money to be used for further development purposes.

For full particulars apply to D. W. McLELLIGOTT & CO., Spokane, Wash.

## Clough's Code.

Official Brokers. Spokane, Wash.

## Republic

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## Stocks

Write or wire us for special quotations. Unexcelled facilities for either buying or selling. Send for free map of Republic and Camp McKinney.

## H. P. PALMER & CO.,

Miners Brokers. Spokane, Wash. Reference: Old National Bank, ed

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## GOLDEN STAR

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## MACKELLAR & CO.,

Members Toronto Mining Exchange. Mining Share Brokers. All business strictly commission. 1345 Telephone 3027. 123 SIMCOE STREET, TORONTO

## T. G. WILLIAMSON & CO.,

Mining Stock Brokers. Buy and Sell all Mining Stocks on Commission. Telephone 2465. 105 McKinnon Building, Toronto.

## Must Pay the Tolls.

Hon. J. M. Gibson was waited upon yesterday morning by Mr. George Howson of Mr. Potter, representing the Hardy Lumber Company, and Mr. A. Munro Grier, representing Turner & Fisher, two Michigan lumber concerns, to protest against the amount of toll levied by the Hardy Lumber Improvement Company. Mr. H. L. M. Wellar, secretary of the company, opposed the claim. The matter has been up before, and was disposed of by Mr. Hardy, and Mr. Gibson said he could not re-open the question.

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## MINING SHARES

Gold Star S. J. O. 41

Decca A. Alice A.

Waterloo Novelty

Danielles Rambler-Cariboo

Jim Blaine Liberty

North Star Butte & Boston

Okanagan Free Gold Mines. Decca Trail No. 2—Smuggler.

Get our quotations on these and all others. WANTED—Van Ande, White Bear, B. C. Gold Fields, Iron Mask, etc.

F. H. THOMPSON & CO., 84 TORONTO ST., TORONTO. Members Toronto Mining Exchange.

## Deer Park

At the meeting of the Deer Park Gold Mining Company, it was decided to offer 1,000,000 shares of stock to the shareholders at 10c per share, 50,000 of which will be taken up by the directors. This stock will be allotted to subscribers, as applied for, and as soon as the required amount is taken up development work will be resumed on the mine, and price advanced. Shareholders will please notify the secretary as soon as possible the amount they propose subscribing for.

MELPORT BOUTON, 30 Jordan-street.

## \$25.00

Invested judiciously in a low-priced stock will form the nucleus of a big sum of money, all resulting from this small amount. I'll give you a tip on a "sure winner" if you are interested enough to write me.

A. G. HANAUER, The Rookery, Spokane, Wash.

## Buy J. O. 41

Now for a substantial advance in the near future.

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Members Standard Mining Exchange. PHONE 2221.

## GOLDEN STAR