

THE BUSINESS SITUATION.

WINNIPEG, Saturday, July 18, 1893.

There are some improvements and some unfavorable features this week. Wheat, corn and oats, particularly the latter, have been stronger in leading markets this week, imparting a slightly better feeling here, but several unfavorable crop reports have come in from the eastern and southern districts of Manitoba, where rust is causing great damage in some sections to the wheat crop. Dairy products are steady. The exportation of cattle was resumed this week, grain fed cattle on the western ranges being now fit to ship. Prices, however, are very discouraging, foreign markets being very low. Bank clearings at Winnipeg this week show an increase of 30 per cent. over the corresponding week of 1892, and about 51 per cent. over the like week of 1891.

Failures for the week have been 269 in the United States, against 256 last year, and 35 in Canada, against 39 last year. Money at New York yesterday was quoted at 2 to 2½ per cent on call; mercantile paper 4 to 5½ per cent. Bar silver, 68½c. Bradstreet says of the situation in the United States. The iron and steel industry is less satisfactory than a week ago, with increased competition and further sacrifices in prices. The like unfavorable condition continues in the woolen and cotton goods industries and manufacturing lines generally. Wool sales continue extremely slow. Unsatisfactory reports continue with reference to lumber. Among more favorable features are improvements in quotations for wheat, corn, oats and pork and firm or unchanged prices for wool, sugar, lumber, leather, and print cloths.

WINNIPEG MARKETS.

WINNIPEG, SATURDAY AFTERNOON, July 18.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

DRY GOODS—Travellers now have full fall lines. There is about the usual tendency to hold off orders until later on, to see how the crops will turn out. A report from the east says: "Canadian staples have remained firm up to the present time and not many notices have been received of reductions. Different grades of plain and twill sheetings have, however, been reduced this week by about 7½ per cent."

DRUGS—A sharp advance is reported in castor oil from abroad, prices having advanced \$10 per ton within a couple of weeks. This is equal to about ½c per lb. Following prices are for parcels and will be shaded for full package orders: Alum per pound, 3½ to 4½c; alcohol, \$5.25 gal; bleaching powder, per pound; 6 to 8c; bluestone, 5 to 7c; borax 11 to 13 cents; bromide potash, 65 to 75c; camphor, 85 to 95c; camphor, ounces 90 to 1.00; carbolic acid, 40 to 65c; castor oil, 11 to 15c; chlorate potash, 25 to 35c; citric acid, 55 to 65c; copperas 3½ to 4c; cocaine, per oz., \$6.50 to \$7.00; cream tartar, per pound, 23 to 35c; cloves, 20 to 25c; epsom salts, 3½ to 4c; extract logwood, bulk, 14 to 18c; do., boxes, 18 to 20c; German quinine, 40 to 50c; glycerine, per pound, 30 to 35c; ginger, Jamaica, 30 to 35c; do., African, 20 to 25c; Howard's quinine, per ounce, 45 to 55c; iodine, \$5.50 to 6.00; insect powder, 35 to 40c; morphia sul., \$1.90 to \$2.25. Opium, \$4.50 to \$5.00; oil, olive, \$1.25 to \$1.40; oil, U. S. salad, \$1.25 to \$1.40; oil, lemon, super \$2.75 to 3.25; oil, peppermint, \$4.00 to \$4.50; oil, cod liver, \$2.50 to \$1 per gallon as to brand; oxalic acid, 13 to 15c;

potass iodide, \$1.25 to 1.50; paris green, 18 to 20c lb; saltpetre, 10 to 12c; sal rochelle, 30 to 35c; shellac, 45 to 50c; sulphur flowers, 3½ to 5c; sulphur roll, per keg, 3½ to 5c; soda bicarb, per keg of 112 pounds, \$3.75 to \$4.25; sal soda, \$2 to \$3; tartaric acid, per lb., 45 to 55c; strychnine, pure crystals 80c to \$1.00 per oz.

FISH—Prices are: Whitefish, 6 to 6½c; Lake Superior trout, 9c; pickerel, 4c; sturgeon, 8c; salmon, 14c; halibut, 14c lb; cod, 10c per lb; mackerel, 12½c per lb; smoked gold-eyes, 30c dozen; smoked salmon, 15c lb. Cured fish are quoted: Boneless codfish, 40lb boxes 7c, do crates 7½c; boneless fish, 40lb boxes, 5c; smoked herrings, 15 to 20c box; bloaters, large, \$1.35 per box; bloaters, small, \$1.00 per box; dry cod \$6 per box of 100 lbs.; salt whitefish, \$5.50 per barrel of 100 pounds; salt lake trout, \$6.50 per barrel; salt herring, ½-barrel \$4; salt salmon, 10c lb

GROCERIES—Sugars have made further declines notwithstanding general predictions to the contrary. Eastern refiners were quoting granulated at 4½ to 4¾c as to quantity, the inside price for 250-barrel lots or more, at refineries, and yellows at 3½ to 3¾c, these prices showing a further decline of 1-16d. Willett & Gray, of New York, in their last sugar report say: "For the past week raws and refined declined ½c. Raws declined on forced sales, but few holders are willing to accept prevailing prices. Receipts are falling off largely and stocks of refiners are being rapidly reduced. Demand for refined has been so good that nearly all grades of softs are largely oversold and deliveries are about a week late."

HARDWARE, PAINTS, ETC—There is no change this week. Linseed oil keeps easy. White lead is firm. Paris green is easy, and ½c lower east. Linseed oil continues easy abroad, so that present low prices continue. Prices are as follows:

TIN, lamb and 56 and 28 lb. ingots, per lb, 19 to 20c.

TIN PLATES.—Charcoal plates, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$1.50 to \$1.75; I. X., same sizes, per box, \$5.75 to \$6; I. C., charcoal, 20 by 28, 112 sheets to box, \$8.50 to 9.00; I. X., per box, 20 by 28, 112 sheets to box, \$10.50 to 11.00.

TERNE PLATES.—I. C., 20 by 28, \$3.00 to \$3.50.

IRON AND STEEL.—Bar iron, per 100 lbs. base price, \$2.35 to \$2.50; band iron, per 100 lbs., \$2.85 to 3.00; Swedish iron, per 100 lbs., \$5.25 to 6; sleigh shoe steel, \$3.00 to 3.25; best cast tool steel, per lb, 11 to 12c; Russian sheet, per lb, 12 to 13c.

SHEET IRON.—10 to 20 gauge, \$3.00; 22 to 24 and 26 gauge, \$3.25; 28 gauge, \$3.50, to \$3.10.

CANADA PLATES.—Garth and Blaina, \$3.00 to \$3.10.

GALVANIZED IRON.—Queen's Head, 22 to 24 gauge, per lb., 4½c; 26 gauge, per lb., 5c; 28 gauge, per lb., 5½c.

IRON PIPE.—50 to per 60 cent. off list.

LEAD.—Pig, per lb., 4½c.

SHEET ZINC.—In casks, 5.75 lb., broken lots, 7.25.

SOLDER.—Half and half (guar) per lb, 14 to 16c.

AMMUNITION.—Cartridges—Rim fire pistol, American, discount, 40 per cent.; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, net list; central fire pistol and rifle, American, 12 per cent.; central fire cartridge, Dominion, 30 per cent.; shot shells, 12 gauge, \$6 to 7.50; shot, Canadian, soft, 5½c; shot, Canadian, chilled, 6c.

WIRE.—Galvanized barb wire, plain twisted wire and staples, \$3.25 per 100 lbs. Closer prices have been made for large lots.

ROPE.—Sisal, per lb., 7½ to 8c base; manilla, per lb., 9½ to 10½c base; cotton, ½ to 1 inch at 1 larger, 15c lb.

AXES.—Per box, \$6.50 to 15.50.

NAILS.—Cut, per keg, base price, \$3.21 for 60 d. with usual extras; common steel wire nails, 5 to 6 inch, \$3.90 per keg; 3 to 4 inch, \$4.22 keg; 2 inch, \$4.50 keg.

HORSE NAILS.—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.58 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; No. 9, 10 and 11, \$5.50 box. Discount off above list prices, 45 per cent.

GREEN FRUITS.—Only a few Valencia oranges are now in the market in the orange line and no more are expected in this season. The market will soon be cleaned up. Lemons are very firm and a sharp advance is expected any day. Strawberries are out. Blueberries are now coming. They are selling at 8c, but are weak and likely to be soon lower. California peaches, pears and plums are offering more freely and are lower. British Columbia cherries have been received, some in good condition. Georgia concord grapes in 8 to 9 pound baskets are offering. Native raspberries are offering freely on the street at \$1.25 to \$1.50 per pail. Prices are: Lemons, Messina, \$5 to \$5.25 per box, as to quality; California oranges, late Valencias, \$7 to \$7.50 per box as to size; bananas \$1.50 to \$3 per bunch as to size and quality; pineapples \$2 to \$2.50 dozen, as to size; California peaches \$1.80 per box; California plums \$2.25 to \$2.50 per box as to quality and variety; California pears \$4 to \$1.50 per box; southern apples \$3 to \$5.50 per barrel; watermelons \$5 per dozen; tomatoes \$1.75 per crate of four baskets; cucumbers 65c per dozen; blueberries 7 to 8c per lb; apple cider 35c per gallon, in 30 gallon barrels; maple sugar 12s per lb; maple syrup \$1.10 per wine gallon, in gallon tins; pie plant \$1.75 per 100 pounds; New southern onions \$3 per 100 pounds; concord grapes \$1 per per basket; British Columbia cherries \$2 to \$3 per crate of about 16 pounds, as to quality.

RAW FURS.—On account of the competition and the high prices which usually rule for furs at Winnipeg, traders find it profitable to ship their furs west to Winnipeg from points east, rather than to send them to eastern markets. While the tendency of late is to buy lower here there is still keen competition and good prices are paid, compared with other markets. Prices are:

Badger	\$0 05 to \$0 60
Bear, black or brown	5 00 to 24 00
Bear, yearlings	2 00 to 8 00
Bear, grizzly	5 00 to 22 00
Beaver, large	5 50 to 7 50
" medium	3 00 to 4 50
" small	50 to 2 50
" cubs	25 to 60
" castors, per lb	2 50 to 5 50
Fisher	8 00 to 8 00
Fox, cross	50 to 10 00
" kitt	10 to 40
" red	25 to 1 50
" silver	20 00 to 75 00
Lynx, large	1 00 to 2 25
" medium	1 00 to 2 00
" small	75 to 1 25
Marten dark	1 00 to 4 50
" Pale or Brown	1 00 to 3 50
" Light pale	75 to 1 75
Mink	50 to 1 50
Musquash, winter	03 to 10
" spring	05 to 15
Otter	2 00 to 9 00
Skunk	25 to 70
Wolf, timber	1 00 to 1 50
" prairie	25 to 65
" brush or large prairie ..	75
Wolverine	1 00 to 4 00