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THE TORONTO WORLD.

**NEW YORK STOCKS** 

49% 49% 49%

MONTREAL STOCKS

MONTREAL MARKETS.

Royal—3 at 219.

Crown Reserve-750 at 173.

SAVINGS DEPARTMENT.

nterest allowed on deposits at all Branches of the Bank throughout the

Dominion of Canada. . 185

THE STOCK MARKETS

## HIGH-GRADE GOLD ORE TAKEN

Drawbacks to Developing on New Mining Region—World Correspondent Tells of Some Kirkland Lake Propositions—All Mineral Bearing Area is Staked.

importance should not become known until 1913?

The truth is that development work makes a mining camp and it is necessarily slow. Many good prespects were uncovered, but it is not until some one mine in the district proves the value in the veins, and capital is slow to assist the prospector who sits pat on his claim doing practically nothing more than the mining regulations compel him. The ear of the prospector is ever alert to new finds and the discoveries in Kirkland Lake brought in hundreds of them from Porcupine, Cobalts and other mining camps. They are there from Tonopah, the Death Valley, the Yukon, Mexico, California and other well-known mining centres. News of a new find reaches the prospector everywhere, and to succeed he dare not wait until the district has been further prospected. All of the Kirkland Lake district has been staked, but these stakings are continually lapsing because the assessment work has not been done. Every prospector has from three to a dozen claims. He may do his work on one and take chances of holding the re-

Beery prospector has from three to a dozen claims. He may do his work on a direct claims. He may do his work on a direct claims. He may do his work on a direct claims are record, but there are all claims are record, but there are nany property between the Linky Cross at most of swastlia were organized as a company in June of 1911, and active development work began the same month. About three miles of trenching was done during the summer months, which was rewarded by the discovery of 44 quartz veins, averaging in width from one to six feet. Many of these showed free gold, and the assays or the showed free gold, and the assays of the seed of the solver of the week of the star was available. During the summer here was a variable, a band was purchased assay results. A plant was purchased assay results, and one and ten of the veins, found on the surface, have been reached in the workings. The shaft is down 300 feet, with lateral workings at 100 and 200-foot levels. A five-stamp mill was installed in May of this year, which has now been increased to ten stamps. The ore treatment is amalgamation and concentration, by which process the ore is crushed to with the surface have been reached in the workings. The shaft is down about six weeks ago for the weeks and the gold caught by quick and the surface have been reached in the workings. The shaft is down about the property between the Lucky Cross at Swastika and Kirkkand Lake shows very little development, the there are a few camping on the road which as grown up a small towast to with the property between the Lucky Cross at Swastika and Kirkkand Lake, shows very little de & Co., 147 Church street, NT, ETC.—Crushed Stone is, bins on delivered; best prices; prompt service cruss. Supply Company, ephone Main 6859; Main 74. College 1273. KIRBY, carpenter, con-ng. 539 Yonge street, ed? RONTS, alterations, etc., 8 Richmond West.

e and Cartage VING AND PACKING of d Pianos. Baggage trans-phone McMillan & Com-le. 135-tf. lastering K-Plaster relief decoraand Wood RD FUEL CO., Toronto. Lost. re, 45 hands, a scar on the t. strayed from A. Wood, itable reward. Anyons will be prosecuted. 613

new, left in grand stand football game, Saturday, portant business letters, me Adelaide 2860. Weatherstrip METAL WEATHER Hatters gentlemen's hats cleaned ed. Fiske, 17 Richmoni

## LOW GRADE ORE

Cobalt Shipments Showed Shrinkage in Higher Grade Production.

**BULLION RANKED HIGH** 

Nipissing and Buffalo Mines Steel Co. of Can. 95 ... 95

with Swastlka by stage. The stage also carries passengers at a 75-cent fare.

Teck-Hughes; at 175-cent fare.

The Teck-Hughes; stituated on the west side of the southerly arm of Kirkland Lake, near the centre of Teck township. The veins uncovered are township. The veins uncovered are winded by the country of the country was begun last March. Very little trenching has been done; but that little has uncovered three which show free gold; but most of the ore yet taken out is milling rock. No. 1 shart is down 125 feet, and drifting has begun at the 100-foot level. All the country of the co

104 ... 30 30% 31 30% 88½ 91 88½ 109 76¼ 10 10½ 10 16½ ... 16½ 82 83 ... 16½ 82 83 ... 25 30 25 73 76 ... 188½ 139¼ 138% 94 ... 94 2111/6 21014 210 2014 1374 136 TORONTO SALES. Op High, Low. Cl. Sales
Barcelona 30% 100
Brazilian 83% 84% 83% 84% 350
Can. Car 57% 25
Dom. Steel 43% 25
Mackay pr. 64 15
Maple L. pr. 90% 91 90% 91 39
Steel of Gan. 17 25
do. pref. 83% 25
Twin City 104% 100
—Mines 170 180 200 

TORONTO STOCKS

Can. Bread. 89 Llec. Dev. 92 Steel of Can. 95 TORONTO CURB! Kerr Lake ... ... Low. Ci, Sales. 100 Guotations and transactions
New York curb, reported by
Perkins & Co. (John G. Beaty);
Bid. Ask,
1 1/6, 2 MONTREAL STOCKS

STANDARD STOCK SALES 
 Week to Nov. 14—
 Shares

 Crown Charter
 1,000

 Dome Ex.
 300

 Dome Mines
 20

 Dome Lake
 14,000

 Hollinger
 585

 Junitar
 20,800

Totals .... 288,230 \$81,783.96

declining 1 to 140. Packers declined 1-4 to 126 3-4 and Steel Co. of Canada 1 to 83. Toronto Railway was firm at 140. Sherwin Williams, whose stateof ore that averaged about, or a little over, \$10 to the ton. There was lots of meney in it, and when it is considered that the Teck-Hughes is only four miles that the Teck-Hughes is only four miles from the T. & N. O. Ry. with a wagon road to the mine the difficulty of getting in machinery and supplies, which has been the drawback to the early higher; corn. 14d lower.

Shipments . 360,000 242,0

ARGENTINE CROP STILL SHRINKING

Exportable Surplus Greatly Reduced From Previous Estimates-Chicago Firm.

CHICAGO. Nov. 15.—The wheat market closed steady. 1-4 to 3-8c net higher. Corn finished 1-2 to 1 1-8c up and oats with a gain of 1-4 to 1-2c, but provisions were down 5 to 15c. By many traders most significance was attached to sales of hard wheat here to exporters. Corroborated transactions in this line amounted to 175.-000 bushels and attracted special notice because of assertions that other similar purchasing here has been kept private. In addition, Baltimore sent word of liberal engagements of ocean freight room, notably for Cardiff.

Reduced crop estimates put the Argentine wheat yield at the lowest figures yet mentioned and cut down the exportable surplus of Argentina to 66,000,000 bushels as against 75,000,000 bushels twenty four hours before. Advices from Buenos Ayres told also of foo much rain in the north and of continued drought in some of the southern districts.

Bulge in Corn.

In the corn pit uneasiness of December shorts brought about a decided bulge. Offerings of that month were scanty, and the movement from rural sources gave little comfort. Wet weather with a forecast of further unsetted conditions tended to increase the dread of a squeeze. Cash houses bought oats freely. The fact that spot was at a premium over December made the trade forget about threats of big imports from Cahada.

Provisions gave way because of receipts at the twelve leading packing centres being much more numerous than expected. Holders unloaded, especially in lard and ribs.

than expected. Holders pecially in lard and ribs.

ST. LAWRENCE MARKET.

Vegetables—

Potatoes, per bag: \$1 00 to \$1 20
Apples, per barrel 2 50 4 50

Dairy Produce—

Butter, farmers' dairy \$0 30 to \$0 35

Eggs. new, dozen. 0 50 0 55

Poultry, Retail—

Turkeys, dressed, lb. \$0 22 to \$0 25

Geesé, lb. 0 13 0 15

Ducks, spring, lb. 0 16 0 18

Spring chickens, dressed, lb. \$0 15 0 18

Spring chickens, alive, lb. 0 15 0 18

Spring chickens, could be 12 0 13

Fresh Meate—

Beef, forequarters, cwt.\$9 00 to \$10 00

Beef, hindquarters, cwt.\$1 00 14 50

Beef, medium, cwt. 9 00 10 50

Beef, medium, cwt. 9 00 10 50

Beef, medium, cwt. 9 00 11 00

Mitton, cwt. 12 00 14 50

Dressed hogs, cwt. 12 50 13 25

Spring lambs, cwt. 13 00 15 00

FARM PRODUCE, WHOLESALE

Bell Telephone—91 at 140.
Brazilian—50 at 84½.
C.P.R.—200 at 28½.
Twin City—10 at 104½.
Toronto Ry.—20 at 140.
Power Rights—1209 at 10½ to 10¾.
Power Rights—1209 at 10½ to 10¾.
Power—325 at 209½ to 210.
Canadian Car—55 at 57¾ to 58.
Canada Cement—½ at 30¼.
Ogilvie—10 at 118.
Packers—50 at 126¾.
Sher. Wns.—48 at 53 to 54.
Steel Corp—275 at 43½ to 43¾.
Ames Holden pref.—60 at 70.
Can. Cot. pref.—17 at 73.
Cement pref.—17 at 91½.
Canada Rubber pref.—5 at 95.
Steel Co. of Can. pref.—30 at 38.
Bonds—
Can. Cement—\$6000 at 96¾.
Penmans Ltd.—\$500 at 89½.
Quebec Ry.—\$2000 at 44.
Banks—
Royal—3 at 219. FARM PRODUCE, WHOLESALE. SHOWED FIRMNESS

DULUTH, Nov. 15.—Close—Wheat—No. hard, 86½c; No. 2 do., 85½c; No. 3 do., 33½c to 84c: Montana, No. 2 hard, 84%c; December, 83%c: May, 88%c. CHICAGO LIVE STOCK.

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"Unlisted"

EAST BUFFALO LIVE STOCK. EAST BUFFALO, N.Y., Nov. 15.—Cat-

**SMALL CHANGES** 

ligible Quantity at New

NO IMPORTANT NEWS

Mexican Affairs Still in Forefront-An Excellent Bank Statement.

NEW YORK BANK STATEMENT.

1 hard, 86½c; No. 2 do., 85½c; No. 3 do., 83½c to 84c: Montana. No. 2 hard, 84%c; December, 83¾c; May, 88¾c; CHICAGO LIVE STOCK.

CHICAGO LIVE STOCK.

CHICAGO, Nov. 15.—Cattle—Receipts. 500: market steady. Beeves, 86.70 to \$9.35: Texas steers, 86.60 to \$7.70; stockers and feeders, \$4.90 to \$7.60; cows and heifers, \$3.25 to \$8.15: calves, \$7 to \$11.25. Hogs—Receipts, 18,000; market weak;

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GREGORY & GOODERHAM,

tenders, increase \$2,295,000; net deposits, increase \$16,875,000; circulation, decrease \$6000; excess lawful reserve, \$18,404,850, increase \$7,853,850\$.

Summary of state banks and trust companies in Greater New York net included in clearing house statement: Loans, decrease \$1,415,000; specie, increase \$4,400; legal tenders, increase \$190,600; total deposits, decrease \$1,136,400.

UPS AND DOWNS IN N. Y. MARKET

NEW YORK COTTON.

 Erickson Perkins & Co. report yesterday's price range as follows:

 Open.
 High. Low. Cloce

 Dec.
 18.55\*
 12.56\*
 18.48
 13.49

 Jan.
 18.32
 13.36
 13.27
 18.29

 March
 18.46
 13.47
 13.37
 13.38

 May
 18.37
 13.39
 13.29
 18.23

 July
 13.27
 18.27
 13:19
 18.23

CHEESE MARKETS. LONDON, Ont., Nov. 15.—Offered, 94 boxes; no sales. Bidding, 13c to 13%c. Next market, Saturday, Nov. 29; none on 22nd. 22nd.
BELLEVILLE, Nov. 15.—Boarded, 45t.
white: 300 sold at 12%c, balance refused
12 9-16c. Board adjourned for the sea.

NORTHWEST CARS,

Art

STER, Portrait Painting, st King street, Toronto.