

after maintain the same, and also take such other steps to accelerate the progress of the work as shall be sufficient to ensure the completion thereof by the said last mentioned date, and as shall be satisfactory to the Government, then, and in that case, no further advances on account of the loan aforesaid shall be made to the Company, and in that case the total amount up to that time advanced on account of the said loan shall, as additional security for the payment thereof, be a charge against, and form a lien upon, any cash subsidy then earned and not paid, and on any cash subsidy thereafter earned by the Company.

15. The stock of the Company, amounting to thirty-five million dollars, now in the hands of the Government, shall be held by the Minister of Finance, and may be sold by the Company, with the consent of the Government, on conditions that the proceeds of such sales, less the amount required to be paid to the Government to secure a half-yearly dividend thereon, at the rate of three per centum per annum, up to the seventeenth day of August, one thousand eight hundred and ninety-three inclusive, shall be applied under the direction of the Government either to the improvement or extension of the railway, or its equipment, or to the repayment of the indebtedness of the Company to the Government; and if at any time the stock of the Company should reach a price which, in the opinion of the Government, would render it expedient to sell the said stock, or any part thereof, then and thereupon, on notice being given to the Company by the Government requiring that the said stock, or any part thereof, be sold, and specifying the minimum price at which the same shall be so sold, the Company shall cause the same to be offered for sale, and sold in conformity with such notice; and in default of their doing so, within a reasonable delay, which delay shall be in the discretion of the Government, the Government shall have the right