

*Inquiries of the Ministry*

ments being made or contemplated in line with the very wide circumstances surrounding many farm units. However, this is not news because the House was advised several weeks ago that a board of review will be established to consider these special circumstances.

## WHEAT—INQUIRY AS TO SALE TO BRAZIL

**Mr. Lorne Nystrom (Yorkton-Melville):** A supplementary question. Can the minister say whether a 37 million bushel wheat sale to Brazil has been successfully completed?

**Hon. H. A. Olson (Minister of Agriculture):** No, Mr. Speaker. The minister of Agriculture does not comment on those things.

ALLEGED BOOTLEGGING ON PRAIRIES—  
MARKETING BY WHEAT BOARD

**Mr. John L. Skoberg (Moose Jaw):** I have a supplementary question for the Minister of Agriculture. In view of the alleged bootlegging of 307 million bushels of grain on the Prairies, is the minister prepared to give serious consideration to adopting the National Farmers' Union policy of orderly marketing of all grains under the Canadian Wheat Board?

**Hon. H. A. Olson (Minister of Agriculture):** Mr. Speaker, I would be very interested in knowing the foundation of the story that 307 million bushels of grain are being bootlegged. If the hon. member can supply any evidence to substantiate that allegation, I would be very interested in receiving it.

**Mr. Skoberg:** In view of the fact that these statements seem to be substantiated by credible press reports—

**Some hon. Members:** Oh, oh!

**Mr. Skoberg:** —will the minister give consideration to adopting the National Farmers' Union policy if in fact these statements are true?

**Mr. Speaker:** Order, please. The second question is a repetition of the first except it is perhaps a little more hypothetical.

## TAXATION

EFFECT OF WHITE PAPER PROPOSAL RESPECTING  
PROFIT-SHARING PLANS

**Right Hon. J. G. Diefenbaker (Prince Albert):** My question is directed to the Minis-

[Mr. Olson.]

ter of Finance. It is in connection with the widespread belief that because of the white paper proposal the tax calculation formula on lump sum withdrawals from profit-sharing at retirement will result in almost a doubling of taxation of those people who have these savings set aside for their retirement. Is the minister now prepared to relieve the minds of the tens of thousands of Canadians who have these retirement plans and are asking that no change be made and that the proposed white paper proposal not be put into effect?

**Hon. E. J. Benson (Minister of Finance):** Mr. Speaker, I would be very interested in explaining to the right hon. member exactly what is involved in the matter he has raised. It is a fairly complicated matter. It was often taken advantage of by people who retired with a profit-sharing plan. Rather than turning it into a pension that would be taxable if they took it out, they had little or no income for three years and withdrew it tax free. The proposals in the white paper will stop this. At the same time it will allow people to change it into a pension and withdraw the pensionable benefits the same as everyone else in the country.

**Mr. Diefenbaker:** Apparently the minister thinks there are just as many wrongdoers among those who have retirement funds as one hon. member said wrongly there were wrongdoers bootlegging grain in western Canada.

**Mr. Speaker:** Order, please.

[Translation]

## BANKRUPTCY ACT

## PRESENTATION OF AMENDING LEGISLATION

**Mr. Gilbert Rondeau (Shefford):** Mr. Speaker, I have a question for the Minister of Consumer and Corporate Affairs.

Considering that, since 1966, we are promised every six months a new bankruptcy act, could the minister tell us when the amending bill will be introduced in the House?

[English]

**Hon. Ron Basford (Minister of Consumer and Corporate Affairs):** Mr. Speaker, I am told, as I am sure the hon. member has been told, by the committee preparing the review that it will be ready soon. I certainly hope it will be.