Mr. ROBINSON: The answer to that is no.

Mr. Côré (Chicoutimi) (Interpretation): Do you not feel that if the banks were to restrict credit by virtue of the adoption of Bill C-5, then parliament could or should transfer the privilege of creating credit or script money to the Bank of Canada only by increasing the rate to 100 per cent from the present rate?

The Chairman: Mr. Côté, I believe I should intervene at this point. I do not believe the witnesses who have come here to represent processors' associations are capable of answering those questions at this time.

Mr. Côté (Chicoutimi) (Interpretation): I admit they are difficult questions.

The CHAIRMAN: I do not believe this type of question is within the competence of the witness. It is not for this purpose that the witnesses have come here today; they have come here to give their views on Bill C-5, which is under discussion at the present time. I would suggest it would be more in order to put these questions next Friday when we will be studying the bill clause by clause.

Mr. Côté (Chicoutimi) (Interpretation): May I add a personal view? Is it not obvious from all the questions that have been put to the witness that primary producers should be protected by the adoption of Bill C-5, Mr. Whelan's bill, because it is a ridiculous thesis that bankruptcies are essential for the proper operation of the economic life of this country?

The Chairman: Would it be in order for me to ask a very short question? Can you tell the committee, Mr. Robinson, how processors would feel if legislation were enacted which required the processors to produce proof that the grower or the primary producer had been paid, and if it was encumbent upon the banks to obtain this information before loans could be made under section 88?

Mr. ROBINSON: I do not know.

The CHAIRMAN: For instance, if before the bank could make a loan under section 88 to the processor, proof of the grower having been paid or of the grower having waived his right was required, what would be the feeling of the industry?

Mr. Robinson: I am just wondering how the processor-

Mr. Whelan: Perhaps Mr. Robinson will allow me to answer that for him. If Bill C-5 is passed they will do that.

The CHAIRMAN: I would like to know what the processors would feel. I do not want to intrude into the debate, but I feel it is a question which is useful.

Mr. GRAY: It is a constructive question.

The CHAIRMAN: It would be useful for us to have the industry's feelings about this.

Mr. Robinson: In order to give the industry's feeling on that I would have to go back to the industry for their views. I do not think I could answer that off the cuff

The CHAIRMAN: Are there any further questions?

Mr. WHELAN: May I make just one comment? I will have a written brief in the office on Monday.

The CHAIRMAN: Mr. Whelan suggests that he will send us a copy on Monday of the evidence he wishes to give, and we will be discussing the bill clause by clause next Friday. At that time, if you have evidence you wish to give, I think the committee would be glad to hear you, Mr. Whelan.

We will adjourn to the call of the Chair.