

Mr. HENRY: It is in a number of miscellaneous properties that have been leased.

Mr. HARRIS: I see it is detailed here.

Mr. HENRY: Yes, as to items.

Sir HENRY DRAYTON: There is one item which accounts for a great deal of it, and that is that we bring in for the first time into the accounts the item, "Investment Expenditures by subsidiary companies prior to 1924."

Mr. COOPER: Those are the Great North Western Telegraph properties.

Mr. HARRIS: It will hardly increase at this rate now?

Sir HENRY THORNTON: Oh no.

Mr. HARRIS: Have you any idea of what the increase will be from now on?

Sir HENRY THORNTON: I do not think I can give you that.

The CHAIRMAN: Gentlemen, it is one o'clock. The balance of the report is largely statistical. Shall we go on with that to-morrow, or shall we go on with the Merchant Marine?

Mr. STEWART (Humboldt): Mr. Robichaud had a question he wanted to open up, and I have an item I want to get in too.

The CHAIRMAN: In any case, we might go on with that to-morrow.

Sir HENRY DRAYTON: I think it would be a very nice thing to go on with the Merchant Marine.

The CHAIRMAN: Would you consider that we have this pretty well completed?

Sir HENRY DRAYTON: We have got a lot of information and got on pretty well. In connection with the Merchant Marine, the members of the committee last year were very much interested in the possibility of working up chilled meat shipments to Great Britain. I say that, "chilled meats," because I do not want them as frozen meats. We had it before us that the Argentine was doing a tremendous business, and since then I have taken it up with packers, and they are of the view that if we could arrange for a supply of chilled carcasses a great deal could be done to help this situation. They are also of the view—and farmers that I have spoken to join in this opinion—that it would be very much better if they could get a really good rate on chilled carcasses than for them to attempt to go on with the present high rates on live cattle. We had it established last year that the boats could carry five carcasses in the space occupied by one live beast, and that they could save food and attendance and all that sort of thing, but from their standpoint the company had not gone into it sufficiently to make any general statement as to what could be hoped to be done in that connection. If we could get on with that to-morrow it would be very helpful. I tried to get that information in the other committee which is handling the same subject, but Mr. Doherty, who was called before that committee, said he was not particularly charged with that particular activity, and was not in a position to give the facts. I do not know of anything more important to get to the bottom of than that.

The CHAIRMAN: If we are going on with the Merchant Marine to-morrow, is it to be considered that this is completed, because we would not have the same officials here in one case as in the other. Are you pretty well satisfied with what we have done in this report?

Sir HENRY DRAYTON: Except for two or three things which have come up to-day.

The CHAIRMAN: The other officials could be relieved, then.

Sir HENRY THORNTON: I wanted to ask the committee if it would be possible, if I could perhaps get through to-day and to-morrow. I have a lot of things I ought to attend to.