

COMMON MARKET. THE U.S. DOES MORE TRADE WITH THE PROVINCE OF ONTARIO THAN IT DOES WITH THE EUROPEAN COMMUNITY; MORE WITH BRITISH COLUMBIA THAN WITH CHINA.

IN THE CASE OF NEW YORK, THE TRADE OF YOUR STATE WITH CANADA IN 1984 WAS OVER \$15 BILLION; A FIGURE LARGER THAN ALL U.S. TRADE WITH FRANCE.

THE PAY CHEQUES OF OVER FOUR MILLION WORKERS LIVING ON BOTH SIDES OF OUR BORDER ARE DIRECTLY DEPENDENT ON OUR MUTUAL TRADING RELATIONSHIP. LET ME PUT IT ANOTHER WAY. IMAGINE IF YOU WILL THAT THE LIVELIHOOD OF ALMOST EVERY MAN, WOMAN AND CHILD IN YOUR NEIGHBOURING STATE OF NEW JERSEY DEPENDED ON OUR COMMERCIAL RELATIONSHIP.

AMERICAN INVESTMENT IN CANADA REPRESENTS SOME EIGHTY PERCENT OF ALL FOREIGN CAPITAL IN CANADA (AND 25% OF ALL U.S. INVESTMENT ABROAD) WHILE CANADA IS THE SECOND LARGEST FOREIGN INVESTOR IN THE U.S.

OUR ECONOMIES DO NOT GROW AT THE EXPENSE OF ONE ANOTHER. THEY GROW TOGETHER. THE EVIDENCE IS CLEAR.

EVEN WITH YOUR TRADE DEFICIT, TRADE WITH CANADA STILL BRINGS JOBS AND ADVANTAGES TO THE UNITED STATES. CANADA IS YOUR FASTEST GROWING FOREIGN MARKET. IN SPITE OF THE HIGH