



GUARANTEE CAPITAL, \$1,000,000.

HEAD OFFICE, TORONTO, ONT. - A HOME COMPANY.

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Managing Director—J. K. Macdonald.

The Association has been fifteen years in operation, during which time \$915,000 has been returned to the Policy Holders.

This year (1880) closes the third Quinquennial Period. It is expected there will be a surplus of over \$350,000. The surplus at December 31st, 1880, being \$282,109.

Guarantee Capital and Assets now over \$2,800,000. Policies in force over \$14,000,000.

Policies Non-Forfeitable after two years, and after three years Indefeasible.

Sun Life Assurance Comp'y of Canada.

The rapid progress made by this Company may be seen from the following statement:—

	Income.	Assets.	Life Assurance in Force
1874	\$64,073 88	\$621,302 81	31,780,302 00
1876	102,822 14	716,944 04	2,214,093 00
1878	127,605 87	778,805 73	3,374,983 48
1880	141,402 31	911,132 88	5,881,470 14
1882	254,841 78	1,070,577 94	5,849,383 10
1884	278,379 65	1,274,307 24	6,844,404 04
1885	310,987 05	1,411,004 83	7,030,878 77

The only Company issuing absolutely Unconditional Policies.

THOMAS WORKMAN,

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R. MACAULAY.

Managing Director.

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THE RESERVE FUND ACCIDENT ASSOCIATION.

AGENTS WANTED TO REPRESENT.

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