

## Mercantile Summary.

FROM Monday, 28th December, to Monday, 11th January, the Committee of Ways and Means, at Washington, will give public hearings every week day to such persons as desire to be heard on the bearing of the several schedules of the United States tariff. Chemicals and oils, spirits and wines, are the first items to be considered; lumber comes in on December 31st; metals, leather, and the free list are among the last.

FRANK SQUIBB, at one time of Hamilton, died in 1893. Since then the son and daughter, who received at the father's death \$2,000, continued the business, investing this sum of money in it. Both young, they lacked the necessary experience to success. Now their money has gone and they have assigned.—In the same city the creditors of A. Waddell & Co. have taken possession of the stock of groceries and liquors. This is the result of less than three years in business.

IN three months of this year, ended with November, says the Dairy Produce Report of W. Weddell & Co., London, the United Kingdom imported from Canada 61,283 cwt. of butter; from Australia, 23,456 cwt.; from New Zealand, 1,137, and from the United States, 53,697 cwt. But now see the size of the trans-Atlantic figures: From Denmark the Old Country took 265,226 cwt. in that period: actually 1,458 tons. From France she received 79,062 cwt.; from Sweden, 79,072; from Holland, 64,825. Even Russia sent her 28,192 cwt.

SOME years ago George Herringer started a butcher shop in Mildmay. In November, 1889, he opened a general store in partnership with F. X. Scheffer, under the style of Herringer & Scheffer. Last month they dissolved partnership, the business being continued by the former. The announcement of Mr. Herringer's assignment now gives something of a start to creditors.—Another assignment is that of Noah D. Thomas, stationer, North Bay. In January, 1894, he was burned out in Sault Ste. Marie, after which he took up his present location.—In Orillia, T. Phillips & Co. opened a hardware store in 1877. The year 1888 they were obliged to ask creditors for a compromise at 75 per cent., which was granted. This was endorsed by John McCosh, who took security on the stock to the amount of \$5,500. Three years later they claimed to be worth \$15,000. During the past they must have realized that they had extended their business too much, and have been losing ground. Now they make an assignment to Henry Barber.

Two years ago D. Clayton, harness maker, bought the business of J. H. Hill, Collingwood, investing somewhere about \$1,500. He, however, failed to make the progress he expected in wealth, and now assigns.—F. Bowman, who conducted a sporting goods trade in Ingersoll for some years, moved to Hamilton in August, 1895, but was unsuccessful there. About two weeks ago he disposed of his stock for \$1,050 cash. Now he offers creditors a compromise.—In February, 1892, Kerby Bros. went as strangers to Windsor, where they opened a dry goods store. About six months ago the style of the firm was changed to A. L. Kerby, and in August last he compromised at 50 per cent. on liabilities of about \$16,000, his principal creditor then taking a chattel mortgage on the stock. Being unable to carry out his arrangement, the stock is advertised for sale.—F. J. Steinmetz, confectioner in Hamilton, has succeeded in arranging a compromise at 27 per cent.

## STOCKS IN MONTREAL.

MONTREAL, December 16th, 1896.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1896.
Montreal	228	227½	192	230	227½	219½
Ontario	81	80	23	85	79	82
People's						12
Molson's					182	175
Toronto	228	228	10		227	229
Jac. Cartier						
Merchants'	169	168½	54	175	168	166
Commerce	128	128	23	128	125	136
Union					110	100
M. Teleg.	166½	166	23	175	165	164
Rich. & Ont.	86½	86½	50	90	86	101½
St. Ry.	226½	219	3127	221	220½	226
Gas	183½	182	701	183	182½	206
C. Pacific Ry.	55½	55	75	55½	54½	55½
Land gr't bonds					107	107
N.W. Land pfd.						
Bell Tele.				159	157½	159
Mont. 4% stock						

## TORONTO STOCK TRANSACTIONS.

For the past week Canadian securities have been dull, but with no marked decline in any stock. The dull market is largely owing to the apathy of traders, who do not care to buy on the approach of Christmas. As a consequence of this holiday feeling, very little business was done on the Toronto Stock Exchange since our last, values remaining about steady. Cable sold at 166. Postal sold a fraction firmer, at 99½ for 405 shares. Bank shares were unchanged, and loan company shares quiet. Western Canada sold well at 106, some purchasers appearing to believe they were able to pay more dividend.

We append our usual list of the week's transactions:—Ontario Bank, 10 at 80; Bank of Toronto, 15 at 227½; Bank of Commerce, 19 at 128; Imperial Bank, 5 at 178; Bank of Hamilton, 1 at 152; Western Ass. Co., 266 at 162½; Consumers' Gas Co., 8 at 202; C.P.R. Stock, 50 at 55½; Toronto Electric Light, 66 at 126; Commercial Cable, 165 at 164 166; Toronto Railway, 100 at 69½-70; Postal Telegraph, 405 at 93-93½; Freehold Loan, 100 at 75; Union Loan, 3 at 88; West. Can. Loan Co., 238 at 98-106.

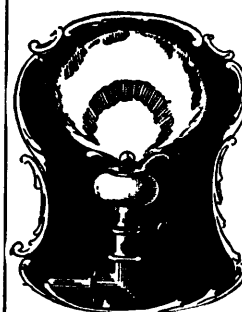
## DEBENTURES

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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