

Kennedy; C. M. Syme, Wawota; R. M. Crowe, Windthorst. Balcarras—G. W. Balfour, Balcarras; P. M. Rickard, Balcarras; W. H. Blyth, Esterhazy; J. W. Jolly, Lemberg. Wolseley—R. J. Campbell, Wolseley; A. Gowler, Grenfell; Jas. Ewart, Sinaluta, Moosomin—R. Robinson, Broadview; A. B. Gillis, Whitewood. Finance committee—R. Geo. McCuish, chairman, Regina; J. W. Smith, E. R. Demaray. Publicity committee—C. M. Blewett, publicity agent, Regina; (no committee). Speakers' committee—L. T. McDonald, chairman, Regina; other members to be appointed.

For the Swift Current District F. E. West was again elected chairman, and other officers as follows: S. R. Moore, vice-chairman; J. E. Hemenway, secretary; A. S. Bennett, field secretary. This was arranged at a meeting held on September 30th.

British Columbia

W. H. Malkin, who so successfully conducted last year's campaign at the coast, is again chairman for British Columbia. J. D. Kearns is organizer for the territory outside of Vancouver, Victoria, and the Island. The campaign in Vancouver will again be headed by Mayor R. H. Gale, with F. Parsons as vice-chairman.

The following officers for Vancouver Island, which is part of British Columbia for loan campaign purposes, have been appointed: Vancouver Island District, chairman, Brig-Gen. R. P. Clark, C.M.G., D.S.O., M.C.; vice-chairman, R. F. Taylor; secretary, Major A. E. Christie, D.S.O.; recording secretary, Capt. W. A. Bawden. Greater Victoria District,

chairman, Mr. J. Forman; vice-chairman, Mr. G. G. Bushby. Publicity committee, chairman, Mr. E. J. Down. Special sales committee, chairman, Mr. J. A. Sayward.

With an objective of \$1,000,000, New Westminster was organized at a meeting on October 11th. The personnel is as follows: F. W. Kerr, chairman; Judge Howey, first vice-chairman; President L. Asquith of the Great War Veterans' Association second vice-chairman; J. W. Dexie, hon. secretary, and E. A. Riddell, treasurer. Advisory committee—D. Whiteside, M.L.A.; A. Lewis, W. H. Elson, J. H. McDonald, A. P. G. MacDonald, C. J. Culter, L. B. Lusby, H. Ryall, C. D. Brymner, D. S. Curtis and T. D. Tripp. Director of large subscription committee—L. A. Lewis. Publicity director—Nelson Abbott. Chairman of finance—W. W. Mascal. Representative of women's organization—Mrs. Paul Smith.

Manitoba

The Brandon organization is highly confident of success, says a wire received from the western representative of *The Monetary Times*. The local chairman is Mr. K. Campbell.

The committee for Portage la Prairie and the surrounding district has been organized as follows: General chairman, William Richardson; secretary, R. McKay. City—H. M. Dunham, E. A. McPherson, J. J. Garland, R. S. Thompson, Rev. D. T. Parker, D. R. Woods, H. G. Prior, and G. R. Porter, publicity commissioner. Rural—Reeve Muir, H. Bradshaw, J. L. Swales, C. E. Grobb, J. H. Metcalf, R. McDermott, W. V. Anderson and C. D. McPherson.

HIGH LAND PRICES AND GOOD DEMAND FOR LOANS

Thrashing Still in Progress—Good Weather Prevails— Mortgage Loan Situation

(Staff Correspondence.)

Regina, October 20, 1919.

THE city of Regina and district are prosperous and business is good. Thrashing, which was retarded in September by wet weather, is progressing favorably, and some good returns are being recorded. On the average this district will yield 12 bushels to the acre. Merchants report a good volume of business and wholesale houses are well satisfied with collections. In discussing farm land values and the loaning situation, H. W. Givins, superintendent of western branches of the Huron and Erie Mortgage Corporation, with office at Regina, said to *The Monetary Times*:—

"During the past few months, there has been much activity in the mortgage loaning business in Saskatchewan. The demand for money is perhaps as great or greater at the present time, than it has been at any similar period during the past five years. This is due to various causes, including sales of farm lands to incoming settlers, many of them American farmers; the purchase of additional lands by farmers whose sons are now, or soon will be branching out for themselves; the improvement of farm buildings and equipment and the bringing under cultivation of additional acreage. There is also a considerable demand for funds from those districts in Saskatchewan where crops during the past year or two have not been good. Mortgage companies generally, are readily lending in these districts; their experience there has extended over a period of years and their faith in these districts has not been shaken. The farmers, too, throughout these districts, are neither skeptical nor discouraged. They have prepared their land as usual for crops next year and are looking forward confidently to better conditions.

"It is to be regretted that there has appeared in certain publications, various articles based on a very superficial knowledge or perhaps no knowledge at all, suggesting that large tracts of western or south-western Saskatchewan where crops have failed during the past two years, are entirely unfit for cultivation. With those who have a knowledge of the districts affected in 1919 and to some extent also in 1918, such publications have little weight. Unfortunately, however, such items receive widespread publicity and much injury is likely to result.

"There have been numerous evidences during the past year that the successful American farmers of the western states are becoming more and more interested in Saskatchewan lands. Hundreds of American farmers from Illinois, Iowa and other western states have recently purchased lands in Saskatchewan, and there is every indication of a large influx of American settlers during next year. The price of farm lands in the best districts in Saskatchewan has greatly increased during 1919. Lands similar to those formerly sold at \$30, \$40 and \$50 an acre have recently been sold at prices ranging from \$60 to \$80, and in some cases, \$100 per acre, and it is not unlikely that prices will range much higher in the future than they have in the past.

"Values are comparative. Many of these successful American farmers own lands across the line which are readily saleable at from \$250 to \$350 per acre. They are in large numbers investigating many of the best districts of Saskatchewan, and readily appreciate the fact that lands here, although selling at less than one-third or one-quarter of the prices prevailing across the line, are fully equal or superior in quality and productiveness to the high-priced lands of the western states. The result of these investigations is not difficult to forecast.

"The mortgage companies, which have been lending largely in the west, have, of course, played a very important part in the development of our agricultural lands. The Land Mortgage Companies Association of Saskatchewan, an association of the various lending companies, has within the past five or six years taken an active part in improving conditions relating to the investment of moneys in Saskatchewan, and in so doing, have also improved the farmers' position by increasing his credit, thereby enabling him to further develop his holdings.

"This association has actively co-operated with the government in dealing with various problems arising from time to time. Recently, they have been conferring with the government regarding the steps to be taken to fully provide for the seed grain requirements of the farmers who lost their 1919 crops through unfavorable weather conditions. The mortgage companies, generally gave their assistance last year under similar conditions, advancing to many of their borrowers, the funds required for seed in 1918. There is every promise that a satisfactory solution of present problems will be found and the mortgage companies associations have assured the government of their active and sympathetic co-operation."