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Mercantile Summary.

THE Calvin Company's engine house, on Garden Island, was badly damaged by fire on Sunday last. Loss \$10,000.

cutting her way through five inches of thick, solid ice, at the rate of five miles per hour, under full head of steam.

THE new inter-provincial bridge across the Ottawa river, at Portage du Fort, was formally opened by Mr. Tarte on the 28th inst.

THE new Allan line ship "Ionian" has arrived in Halifax, from Liverpool. She is said to be a fine sea-going, as well as a speedy, vessel.

THE management of the Le Roi mine, at Rossland, has been assumed by Mr. J. H. Mackenzie, formerly manager of the Mariposa mines in California.

DURING last month, the Canadian Pacific Land Department disposed of 151,922 acres of land in Manitoba for the sum of \$512,862. Last year the amounts were 22,408 acres and \$69,627. The increase is gratifying.

THE Canadian Pacific and Grand Trunk have issued circulars notifying shippers to the Pacific Coast that after the 31st inst., the practice of allowing two or more shippers to make shipments in one car, so as to secure carload rates, will be discontinued.

THE Montreal Harbor Commissioners have resolved to ask for tenders (to be in hand by noon on the 17th inst), for supplies of sand, timber, cement, etc., for use in the erection of the Windmill Point wharf, which is to be begun next spring. The cost is estimated at \$520,000.

This year there is a larger number of boats ice-bound in the Erie Canal at the close of November than for many previous years. The ice in some places is six inches thick. On Saturday last there were 123 boats frozen in on the main canal, and 40 on the Champlain canal.

THE Niagara, St. Catharines and Toronto Railway people are negotiating for the acquisition of the Port Dalhousie, St. Catharines and Thorold Electric Railway. The former already own the Niagara Falls, Wesley Park and Clifton Tramway, and are applying to the Dominion Government for confirmation of their purchase. They therefore own the larger number of the electric lines on the Niagara Peninsula.

A MANUFACTURER of cloth caps, at Mentreal, Isaac Schwartz, has assigned. He has been many years in the trade with poor success. Originally he did business in New York, and came to Montreal about ten years ago. He was for a time of the firm of Wetstein & Schwartz, a connection which was of short duration, and starting for himself became embarrassed in 1896, arranging an extension, but was sold out under execution some months afterward. Last spring he resumed business, at first under the style of M. Alexander & Co., but recently made use of his own name:

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\$1,000,000 \$250,000

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J. W. LANGMUIR, Managing Director.
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