

FIFTY-SECOND ANNUAL STATEMENT

New York Life Insurance Company

346 and 348 BROADWAY, NEW YORK CITY

JOHN A. McCALL,

President

BALANCE SHEET, JANUARY 1, 1897

ASSETS

Table listing assets including United States Bonds, State and City Bonds, Real Estate, Policy-holders' loans, Deposits in Trust Companies, Premiums in transit, Interest and rents due, and Loans on stocks and bonds.

Total... \$187,176,406

CASH INCOME, 1896

Table showing cash income for 1896, including premiums on new insurances, renewal premiums, interest, and rents.

Total... 39,139,558

LIABILITIES

Table listing liabilities including Policy Reserve, All other Liabilities, and Surplus (per attached certificate of Superintendent, December 31st, 1896).

Total... \$187,176,406

EXPENDITURES, 1896

Table showing expenditures for 1896, including losses, dividends, commissions, and various operating expenses.

Total... \$39,139,558

INSURANCE ACCOUNT—On a Basis of Paid-for Business Only

Table comparing insurance accounts for Dec 31st, 1896 and Dec 31st, 1897, showing in force policies, new insurances, and old insurances.

COMPARISON FOR FIVE YEARS—(1891—1896)

Table comparing assets, surplus, income, dividends, and number of policyholders for the years 1891, 1896, and the gain in 1896.

Certificate of Superintendent, State of New York Insurance Department, ALBANY, January 9th, 1897.

I, JAMES F. PIERCE, Superintendent of Insurance of the State of New York, do hereby certify that the NEW YORK LIFE INSURANCE COMPANY, of the City of New York, in the State of New York, is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said company, outstanding on the 31st day of December, 1896, to be valued as per the Combined Experience Table of Mortality, at FOUR PER CENT. interest, and I find the net value thereof, on the said 31st day of December, 1896, to be

\$158,115.938

I FURTHER CERTIFY that, from its Annual Statement for Dec. 31st, 1896, filed in this department, the Net Surplus to Policy-Holders is shown to be

\$26,681.996

on the basis of Admitted Assets

\$187,176.406

after deducting therefrom the NET RESERVE (\$158,115.938) as calculated by this Department, and all other Liabilities (\$2,378,472.00).

IN WITNESS WHEREOF, I have hereunto subscribed my name, and caused my official seal to be affixed at the City of Albany, the day and year first above written.

JAMES F. PIERCE, Superintendent of Insurance.

Applications invited by the undersigned for general and special agencies and management of territory, from experienced Life Insurance men as well as from those wishing to acquire training and experience.

R. HOPE ATKINSON, F.S.S. Agency Director, MONTREAL