

## CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of their fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, more favorable to the companies than the home business.

Company.	In Canada.			In other countries.		
	Premiums received.	Losses paid.	Loss Ratio.	Premiums received.	Losses paid.	Loss Ratio.
British Amer	\$ 202,076	\$ 144,298	71.41	\$ 841,053	\$ 506,793	60.26
Quebec ....	90,631	71,592	78.99	73,269	52,600	71.85
Western....	328,428	211,159	61.39	1,442,151	1,001,199	69.42
Totals ...	621,135	427,349	68.80	2,356,413	1,560,592	66.23

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1893 a total cash income of \$4,488,026 (exclusive of \$650,000 received on account of capital stock) which is made up as follows:—

	1893.	1892.	1891.	1890.
Premiums .....	\$ 4,143,324	\$ 3,579,894	\$ 3,586,852	\$ 3,603,152
Int. and dividends ..	139,080	117,770	134,421	135,874
Sundry .....	205,622	83,291	12,208	14,287
Totals .....	4,488,026	3,780,955	3,733,481	3,753,313

In the same way the cash expenditure during 1893 has been \$4,426,032, distributed into:

	1893.	1892.	1891.	1890.
Losses paid .....	\$ 2,911,006	\$ 2,454,822	\$ 2,588,891	\$ 2,254,867
General expenses ..	1,402,863	1,410,994	1,198,807	1,114,472
Div. to Stockholders.	112,163	128,372	145,257	135,689
Totals .....	4,426,032	4,024,188	3,932,958	3,505,028

Thus for every \$100 of income there has been spent \$98.62, namely, for losses, \$64.86; for general expenses, \$31.26; and for dividends to stockholders, \$2.50. Hence, also, for every \$100 of premiums received there has been paid out \$70.26 for losses, \$33.86 for expenses, and \$2.71 for dividends to stockholders.

## INLAND NAVIGATION AND OCEAN MARINE.

Including the Canadian Inland Marine business of the British and Foreign Marine, the London Assurance and the Aetna, and the whole inland and marine and ocean business done by the two Canadian Companies, the following are the results of the year:—

**Inland Navigation**—premiums received \$461,120; losses incurred \$432,630, of which were paid \$367,516, leaving a balance of \$65,114 of them still unsettled. There was also paid during the year the sum of \$26,440 on account of losses incurred in previous years, making a total payment during the year, on account of losses, of \$393,956, while the total outstanding or unsettled losses at the end of the year were \$65,114.

**Ocean Marine**—Premiums received \$217,433; losses incurred \$158,483, of which were paid \$140,367, leaving a balance of \$18,116 of them still unsettled. There

was also paid during the year \$23,185 on account of losses incurred in previous years, making the total payments during the year on account of losses \$162,552, while the total outstanding or unsettled losses at the end of the year were \$18,116.

The marine business has been, on the whole, less favorable than the year previous. The losses incurred in the inland marine business amounted to 93.82 per cent. of the premiums received, while a last year the rate was 70.88. In the ocean business the rate of losses incurred to premiums received was 72.89, while a last year it was 60.73. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to the Insurance department at Ottawa.

## LIFE INSURANCE 1893.

The business of life insurance has been transacted by 30 companies, of which 12 are Canadian, 8 British, and 10 Americans. The list of life companies differs from that of the previous year by the withdrawal of one British company, the Queen, of Liverpool, whose Canadian policies were either surrendered or transferred to and reinsured by the Royal.

The total amount of policies in Canada taken during the year 1893 was \$45,202,847 which is greater than the amount taken in 1892 by \$582,834. The Canadian companies show an increase in 1893 of \$2,503,903; the American companies have a decrease of \$1,263,711, while in 1892 they had an increase of \$2,394,527, and the British companies have a decrease of \$657,358, whilst in 1892 they had an increase of \$677,967, the total increase in 1893 being \$582,834, as stated above.

The respective amounts effected are:—

Canadian companies.....	\$28,089,437
British do .....	2,967,855
American do .....	14,145,555

So that the amount taken with native companies exceeds that taken by the British and American together by nearly \$11,000,000.

## LIFE INSURANCE IN FORCE IN 1893.

The total amount of insurance in force at the close of statements was \$295,622,722, which shows the large increase of \$16,512,457 over that of the previous year, being distributed as follows:—

	Total in force.	Incr. or Decr.
Canadian companies....	\$167,475,872	+\$12,766,795
British do .....	33,543,884	— 148,822
American do .....	94,602,966	+ 3,894,484

Totals .....

## AMOUNT OF INSURANCE TERMINATED IN 1893.

The amount terminated in the natural course, namely, by death, maturity or expiry, was \$4,985,731, which is less by \$346,252 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$23,393,423, being greater than that in the previous year by \$794,429.

Relatively to the amount at risk the amounts so terminated are somewhat less than those of the previous year, giving for every \$1,000 of current risk \$16.52 terminated in natural course and \$77.54 by surrender and lapse, making a total of \$94.06. In the year 1892, these rates were \$18.79 and \$79.63 respectively, making a total of \$98.42, thus giving a difference of \$4.36 for each \$1,000 at risk.

The total terminations amount to about 62.78 per cent. of the amount of new policies. The actual amounts terminated were distributed as follows:—

	Naturally.	By surrender and lapse.
Canadian companies....	\$2,175,511	\$12,612,421
British do .....	810,069	— 216,551
American do .....	200,151	8,564,051
Totals .....	\$4,985,731	\$23,393,423