

# HAS "DEWAR'S WHISKY"

BEST BEING ENOUGH BEFORE  
PUBLIC TO  
ITS VIRTUES TESTED?

Time is an  
Unimpeachable  
Test of Merit!

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advances, but the 12 months closing on the 31st March have eclipsed all previous ones by going nearly 25 p.c. ahead.

What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing.

The quality has NEVER varied one iota under the standards set by the different grades.

And Mark You! Owing to its immense popularity no Brand has had to contend with so much refilling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 275

MONTREAL, MONDAY, APRIL 30 1900.

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## Montreal Stock Market.

NEW STOCK OF ST. RY. CO. TAKEN AT GOOD VALUE — MONT.-LONDON EX-DIV. SELLS AT SAME FIGURES AS BEFORE — TRADING WAS LIGHT — PRICES WERE LOWER.

Montreal, April 30.

The new stock, just issued by the Montreal Street Railway Company, made its first appearance in the market to-day and on a very small parcel of shares sold at 215, which is exactly the value of Right plus par value of 1 share, multiplied by 2 so as to constitute the unit of the Stock Exchange. Old Street stock was also sold at 256, that is eleven points higher than the new stock.

Another noticeable feature in the session's transactions was the closing price of Montreal-London at 30, though ex-div., which gives a quotation virtually 42 points higher. The advance in Montreal-London was very marked to-day. Rumor was going around that the advance was on some good news about the properties which was known only to insiders. On the Mining Exchange the advance was even more decided, as closing price there was 31.

Pacific opened the session with the decline of  $\frac{3}{4}$  of a point at 95 $\frac{1}{2}$ , receding later  $\frac{1}{2}$  from this. The closing price for a broken lot was 96, but bid and asked prices showed no signs of advancement.

International stocks in London were lower to-day, holding at declines, however steadily to the lowered price, and American stocks on Wall Street seemed little disposed to follow the upward leading of Sugar. Locally, therefore, Pacific exhibited no indications of rally from long weakness.

A gain of  $\frac{1}{2}$  point was scored by Twin City.

Royal Electric lost 1 point on not inactive business.

All the other stocks traded in were sold at previous figures.

Toronto at 97, Mont. St. Ry. Rts at 72 and R. & O. at 110 were at former quotations and with trading of the lightest.

### MORNING SALES.

Can. Pac.—300, 95 $\frac{1}{2}$ , 100, 95 $\frac{1}{2}$ , 15, 96.
Twin City—50, 61 $\frac{1}{2}$ .
Roy. Elec—200, 198 $\frac{1}{2}$ , 50, 198 $\frac{1}{2}$ .
Tor. Ry—5, 96 $\frac{1}{2}$ , 103, 97.
Mont. St. Ry., old—100, 256.
Mont. St. Ry., new—5, 245.
Mont.-London—100, 30 (cash)
Montreal-London x-d—500, 29, 1000, 30.
Mont. St. Rts—38, 72.
R. & O.—1, 110.

### AFTERNOON SALES.

Can. Pac.—100, 95 $\frac{1}{2}$ .
Mont. St. Ry., new—20, 244.
Mont. St. Ry.—25, 256.
Roy. Elec—25, 198 $\frac{1}{2}$ .
Com. Cable (P.S.)—25, 195 $\frac{1}{2}$ .
Mont.-London—1000, 30.
Bank of Mont.—2, 262.

### CANADIAN PACIFIC RAILWAY CO.

Statement of earnings and expenses:

	January 1 to March	March, 1900.	31, 1900.
Gross earnings . . .	\$2,294,786.97	\$6,400,945.88	
Working expenses . . .	1,495,685.73	1,287,542.78	
Net profits . . .	\$799,101.24	\$2,113,403.10	

In March, 1899, the net profits were \$828,895.57, and from January 1st to March 31st, 1899, there was a net profit of \$2,046,130.91. The decrease in net profits over the same period last year is, therefore, for March, \$29,794.33; and from January 1st to March 31, there was an increase of \$67,372.19.

### HALIFAX ELECTRIC TRAMWAY.

Month of March.....	\$9,785.83	Inc....	\$1,189.00
For week ending	Compared with previous year.		
April 7.....	2,176.10	Inc.	154.77
" 14.....	2,259.56	"	316.87
" 21.....	2,288.24	"	280.56

### LONDON AND PARIS

April 30, 1900.

Bank of England rate .....	4
Open discount rate.....	4 $\frac{1}{2}$
Paris Rentes .....	100-70
French Exchange.....	25f. 17 $\frac{1}{2}$
Consols, money .....	100 $\frac{1}{2}$
Canadian Pacific .....	28
New York Central.....	138 $\frac{1}{2}$
St. Paul.....	122 $\frac{1}{2}$
Union Pacific.....	77

### LONDON CABLE.

Gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	90 $\frac{1}{2}$
" 1st preference. xd.....	65 $\frac{1}{2}$
" 2nd " .....	25 $\frac{1}{2}$
" 3rd " .....	97 $\frac{1}{2}$
G. T. R. Com.....	97 $\frac{1}{2}$
O. P. R. xd.....	97 $\frac{1}{2}$

### MONTREAL STREET EARNINGS.

Month of Mar. \$127,212.18 Inc. \$3,458.07

April 18, \$ 4,412.18.....	Inc.	\$ 50.12
" 19, 4,495.68.....	"	33.38
" 20, 4,518.04.....	"	452.07
" 21, 5,053.43.....	"	359.42
" 22, 3,796.85.....	Dec.	316.58
" 23, 1,855.67.....	Inc.	299.83
" 24, 4,703.26.....	Inc.	223.57
" 25, 4,435.78.....	"	35.45
" 26, 4,659.43.....	"	165.60
" 28, 4,819.20.....	"	233.65

### TORONTO STREET EARNINGS.

Month of Mar ..... \$117,631.21 Inc. \$14,396.23

April, 19, \$ 1771.33.....	Inc.	\$ 678.97
" 20, 3676.20.....	"	414.44
" 21, 4457.77.....	"	627.81
" 22, 1788.24.....	"	348.09
" 23, 3,515.51.....	"	517.17
" 24, 3473.36.....	"	394.69
" 25, 3337.08.....	"	332.10
" 26, 3,412.69.....	"	373.73
" 28, 3,357.08.....	"	732.19

### C. P. R. EARNINGS.

Week ending April 21, 1900 ....	\$575,000
Week ending April 21, 1899 .....	502,000
Increase ....	\$ 73,000