

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 78.

MONTREAL, THURSDAY, SEPTEMBER 1, 1898.

Price 3 cents.

Montreal Stock Market.

STOCKS VERY STRONG.

Canadian Pacific, Royal Electric, Montreal and Toronto Railways Lead.

BUSINESS WELL DISTRIBUTED.

MORNING BOARD.

A splendid bull market obtained this morning. The demand for PACIFIC was the feature, the London quotation was $89\frac{1}{2}$ Ex div, which immediately advanced the price here from $86\frac{3}{4}$ to $88\frac{3}{4}$. The closing prices for it were firm at the advance.

MONTREAL STREET RY.

The demand for this stock for both investment and speculative account is undiminished; on sales of 285 shares it advanced to $278\frac{1}{2}$ regular and $278\frac{1}{2}$ for a broken lot. The increase in their earnings for August was \$11,850.96.

ROYAL ELECTRIC.

This security which has been selling Ex div. was again advanced on the anxiety to get on board before the new stock is allotted. From 163 it sold up to 164, the closing price for sellers was 170 the bid $173\frac{1}{4}$.

TORONTO RAILWAY.

The general strong tone was communicated to Rails which sold up to $10\frac{1}{4}$, from this price it reacted to $102\frac{1}{2}$ on realizing sales. The increase in earnings yesterday was good, and its recent rise has not nearly discounted the satisfactory returns which may be looked for.

WAR EAGLE.

Eagle has not had its share of attention of late only 7,750 shares changed hands at same prices as those which have prevailed of late.

DOMINION COTTON.

It is said a considerable amount of this stock is being put away for a long pull. Though insiders are reported as selling, the news affecting the security is good enough to secure a fresh investment interest. 447 shares were traded in, the shares closed at a slight decline from the high mark of the day.

OTHER BUSINESS.

The balance of the business was in Halifax Railway at 134 , North West Land Pfd. at $53\frac{1}{2}$, Richelieu (which sold at 102), Montreal Gas 105 , New Street at 274 , Montreal Cotton at $154\frac{1}{2}$, Dominion Coal Preferred at $111\frac{1}{2}$, 3 Union Bank at 110 and 1 Bank of Montreal at $247\frac{1}{2}$.

In Canadian Pacific the sellers were Moat & Co., MacDougall Bros., Wilson & Giles, Hamilton, Hansons & Ferguson, Barlow, Smith & Meldrum, W. H. Weir & Son, Nichols & Marler, Rudolph Forget, Meredith & Co., Burnett & Co., Meeker, Turpin & Co., Garland and Forget & Co.

The buyers were Riddell, Davies, Forget & Co., Wilson & G., W. H. Weir & Son, and Nash.

In Royal Electric the sellers were Meeker, W. H. Weir and Son, Hansons & F., Wilson & G. and G. Strath & Co.

The buyers were Wilson & G., Meeker, Burnett & Co., Turpin & Co., and Meredith & Co.

In Toronto St. Ry., the sellers were Smith & M., Wilson & G., W. H. Weir & Son, Low, Eorget & Co., Mackenzie, Forget & Co., and Oswald & Co.

The buyers Riddell, Hanson & F., Scott, Howard, Moat & Co., Mackenzie, Nash, Nichols & M., Forget & Co., and Rudolph Forget.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 1, 1898.

CAP.	REST.	Value shares.	Last day.	div.	Next div. pbl.	STOCKS.	Aug. 25.	Aug. 26.	Aug. 29.	Aug. 30.	Aug. 31.	Sept. 1.
							Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.												
12,000,000	6,000,000	200	5	Dec.		Bank of Montreal	250	245	250	240	250	240
6,000,000	2,600,000	100	4	"		Merchants Bank of Can	180	184	180	183	180	180
6,000,000	1,000,000	50	3	"		Canadian Bank of Com	145	141	145	141	145	141
4,866,636	1,875,000	50	2	Oct.		British North America			126	126	130	129
3,000,000	650,000	100	3	Dec.		Quebec Bank		124	124	123	124	124
2,000,000	1,500,000	100	5	"		Bank of Toronto	260	238	238	250	240	238
2,000,000	1,500,000	100	4	Oct.		Molson's Bank	250	205	205	205	210	200
2,000,000	1,200,000	50	4	Dec.		Imperial Bank	203	202	202	202	202	202
2,000,000	1,125,000	100	4	"		Ottawa			200	200	195	195
2,000,000	600,000	50	4	"		Standard		150	180		175	177
2,000,000	1,600,000	100	4	Aug.		Bank of Nova Scotia						215
2,000,000	1,175,000	100	3	"		Merchs Bk. of Halifax		180		180	180	180
2,000,000	350,000	60	3	Dec.		Union Bank	110	103	110	103	110	103
1,500,000	1,500,000	50	3	Aug.		Dominion Bank	258	253	258	250	258	250
1,500,000	835,000	50	3	July		Eastern Townships Bk	160	150		150	150	160
1,250,000	775,000	100	4	"		Hamilton		182		186	177	185
1,200,000	100,000	30	3	Nov.		Banque Nationale	100	90		96	90	96
1,000,000	450,000	100	3	Dec.		Hochelega Bank	165		170	160	161	158
1,000,000	85,000	100	3	"		Ontario Bank	112	105	110	103	110	104
1,000,000	118,000	100	3	"		Western Bk of Can						
1,000,000	50,000	100	3	"		Traders					104	
500,000	250,000	25	2	Oct.		Jacques Cartier Bank		110		110	110	110
500,000	10,000	100	3	Dec.		Banque Ville Marie	100	92	100	92	100	92
MISCELLANEOUS												
65,000,000		\$100	2	Oct.		Canadian Pacific Ry	8	85	86	85	86	86
12,000,000		100				Duluth SS. & Atlantic	4	3	3	3	3	3
10,000,000		100				Duluth SS. & Atlantic pr	10	7	8	8	9	8
10,000,000	2,608,329	100	1	July		Commercial Cable	185	183	185	184	186	185
2,000,000		40	2	"		Montreal Telegraph	185	180	185	180	185	180
1,350,000		100	3	Nov.		Rich. & Ont. Nav. Co	100	99	100	99	103	99
4,600,000	334,247	50	2	Aug.		Montreal Street Ry Co	276	276	277	276	278	277
						New Montreal Street	273	272	273	272	273	273
1,000,000		50	1	July		Dominion Telegraph				131	132	132
2,997,704		40	5	Oct.		Montreal Gas Co	194	194	195	194	194	195
2,000,000		1				War Eagle	287	286	286	285	282	285
3,168,000	910,000	100	2	July		Bell Telephone Co	168	166	170	165	177	167
1,500,000		100	2	"		Royal Electric	161	160	163	161	163	162
6,000,000	717,016	100	1	q		Toronto Street Ry	100	99	100	102	101	102
800,000		100	1	q		Halifax Tram Co	135	133	135	133	136	133
100,000		100				Cornwall Street Ry		50	15			50
700,000		100				People's Heat & Light	39	31	39	39	31	40
500,000		100	1	q	Sep.	St. John Railway Co	160	140		143	144	140
350,000		40	2	q	July	London Street Ry			182	180	183	180
5,642,925		100				Can. N. W. Land Pfd.		54	52	54	54	53
1,467,684						" Com.						54
15,000,000		100				Dominion Coal Co	23	22	23	22	23	22
2,000,000		100	4	July		Dominion Coal Co. pr.	112	111	112	110	112	111
500,000		100	6	pa	Dec.	Windsor Hotel						
500,000		100		"		Intercolonial Coal Co.	60	35		60	35	60
250,000		100	7	pa		Do. pref. stock	100	50		100	50	100
1,500,000		100	2	q	Sep.	Montreal Cotton Co	154	153	154	153	154	153
2,750,000		100				Colored Cotton Co	60	45		45	60	45
600,000		100	4	Aug.		Merchants Cotton Co.				150		
3,100,000		100	1	q	Sep.	Dominion Cotton Co.	97	96	96	95	97	96
500,000	350,000	25	3	"		Mont. Loan & Mort Co.						
814,800		100	2	q	July	Ottawa Electric S. R.						
645,000		100				Ottawa Electric						
500,000		100	2	q	July	Diamond Glass						
2,250,000	52,023	50	3	"		Western Loan & Tr.	100		100		100	
250,000		100	3	"		Auer Light						
500,000		100				Taylor Hydraulic						

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.