

CONDITIONS OF SALE.

FIRST.—The highest Bidder to be the Purchaser.

SECOND.—The Lot or Lots to be taken with all faults, and to be weighed or told off, cleared, paid for, and taken away, on or before the 3rd day of October next, and in case of default, the Company to be at liberty, as soon as they may think proper, to re-sell any such Lot or Lots by Public Auction, and the Purchasers thereof at the present Sale, on demand, to make good to the Company the deficiency of such re-sale, together with all expenses of such re-sale, and if the Lot or Lots shall sell for more on such re-sale than at the present Sale, such surplus shall belong to the Company.

THIRD.—Such of the Purchasers as shall clear, pay for, and take away their Lot or Lots on or before the 9th day of October next, shall have an allowance of two pounds ten shillings per Cent. for discount.

FOURTH.—That such of the Purchasers as may wish to delay clearing any of their Lot or Lots, shall have the option of doing so on the following terms:—

That the said Lot or Lots shall be weighed or told off, and the amount of the purchase ascertained, and a deposit of 25 per Cent. thereon be paid to the Company on or before the 9th day of October next.

That the Discount of 2½ per Cent. will be allowed on any Lot or Lots on which 25 per Cent. deposit has been paid, on the said Lot or Lots being cleared at any time on or before the 13th day of December next, Interest at the rate of 5 per Cent. per Annum, being charged on the 75 per Cent. unpaid, from the 9th of October to the day of payment.

After the 13th day of December, no Discount will be allowed, but Interest at the rate of 5 per Cent. per Annum shall be paid on the balance of such amount due to the Company, until payment of the same shall be made in full.

Such payment shall be made in full, with Interest, on or before the 13th day of June next, when the said Lot or Lots shall be cleared and taken away, and in case the said Purchasers shall fail to clear and take away such Lot or Lots and to make such payment accordingly, the said deposit of 25 per Cent. shall be forfeited, and the Company shall be at liberty, as soon as they may think proper, to re-sell such Lot or Lots by Public Auction, and the said Purchasers shall, on demand, pay to the Company the deficiency, if any, at such re-sale, together with the expenses of such re-sale, in addition to the forfeiture of the said deposit of 25 per Cent.; and if such Lot or Lots shall at such re-sale sell for more than at the present sale, the Company shall be entitled to such surplus.

FIFTH.—That such Lot or Lots, which shall not be cleared and taken away, and paid for, pursuant to the preceding conditions, shall, until cleared, taken away, and paid for, or re-sold, remain in the Company's custody, but at the respective risk of the Purchasers, and the expense of beating and all other expenses, excepting warehouse rent, and insurance from fire, shall be paid by the said Purchasers to the said Company, on demand, all such beating being performed by the Company's servants, upon request in writing from the Purchasers to the Company, or their Warehouse-keeper for that purpose.

SIXTH.—That for the encouragement of the Purchasers at this Sale, the Company will allow 2 lbs. draft on each Lot of Beaver that weighs 1 cwt. or upwards, and 1 lb. draft on each Lot weighing less.

SEVENTH.—The Purchasers at this Sale shall pay one shilling and sixpence for each Lot, and a deposit of 20 per Cent. on the amount of their respective Lots, if required to do so.

EIGHTH.—All payments to be made to the Secretary, or Assistant Secretary, who will respectively give orders for the delivery of the Lots so paid for, addressed to the Warehouse-keeper.

NINTH.—If any difference shall during the Sale arise, as to the Sale of any Lot or Lots, the same shall be put up again and re-sold, and if any difference shall arise between any two or more Purchasers, the same shall be decided by the Governor, the Deputy Governor and Committee, or the major part of them present.

By Order of the Governor and Committee.

WILLIAM GREGORY SMITH,

SECRETARY.

One Month from day of Sale.

Three Months from day of Sale.

Nine Months from day of Sale.