



Evening Telegram

W. J. HERDER, Proprietor
C. T. JAMES, Editor

Saturday, August 14, 1920.

The Latest Craze.

There are a large number of people in this world who are ever on the lookout to get something for nothing, and playing upon their credulity, money sharps often reap a rich harvest. An American slang expression states that a sucker is born every minute and some one is waiting for him the instant he opens his eyes. In Boston at the moment the tribe of suckers numbers many individuals, all of whom are rising to the fly of one Carlo Ponzi, an Italian, who has discovered a method of getting rich quick, that would turn that king of sharps, J. Rufus Wallingford, green with envy. Ponzi has been occupying a deal of space in American and Canadian newspapers, and his offices have literally been inundated with people possessing more money than sense, all eager to invest in the schemes originating from the brain of this financial manipulator. In referring to Ponzi, 'Saturday Night', Toronto, says, editorially: "Just now Boston is having a revival of a get-rich-quick game that is reminiscent of the celebrated 'blind pool' operated by C. D. Sheldon in Montreal, some years ago, and which eventually landed that 'dear old man' in gaol. In this case the operator is an Italian, Charles Ponzi by name. You just give him your money, any sum from fifty dollars to fifty thousand, and in ninety days he hands you back just twice as much as you gave him. Ponzi has been doing this now for some eight months. Indeed Boston, according to the despatches, has gone mad over the game, the people literally handing in their money by tens of thousands daily, standing in line for the privilege of having this Italian 'banker' manipulate their funds. Ponzi is presumed to be trading in International Securities of one sort or another, just what no one seems to know, and least of all the people who invest."

During the months in which Ponzi has been operating he has

certainly paid over returns at the rate of cent per cent to some of his patrons, but how many will get back in the final process of cleaning up, which must inevitably come, now that the State has moved in the matter, will only be known at the conclusion of the investigations. For Signor Ponzi is now under arrest, though admitted to bail. Should he have been operating a "blind pool" by the easy process of taking from one and giving to another, which on the surface appears to be the case, there will be a whole legion of wiser and sadder people to mourn the moment when they trod the path of the royal road to riches, as outlined by the man to whom they—without question—handed over their money. Ponzi believed in "faith" investments by his patrons. In other words they gave him their cash and took only a plain receipt. That was their sole security. The rest depended on their trust in this modern John Law. According to his own statement Ponzi, when he had sufficient funds, intended to begin buying up industrial concerns and bidding for vessels from the U. S. Shipping Board, in order to prevent England from getting everything. He meant to twist the British Lion's tail by keeping these ships from falling into British hands. And maybe there's the whole thing in a nutshell. Ponzi may have been backed by interests hostile to Britain and Britain's supremacy on the seas. The men behind, possibly, put up the money for this purpose and the dupes, attracted by the unprecedented offer of marvelous returns, rushed at the gilded bait. But the jig is up. The financial juggler, finding things too hot to be pleasant, made his surrender to the United States Marshal on Thursday, the charge against him being that of using the Federal mails in a plan to defraud. Those who reaped any profit out of their investments will congratulate themselves upon being so lucky, but the thousands who have not received their dividends can have the solace that they are a great deal worse off than before they were deluded into parting with their cash. It will be theirs now to worry. Finis has about been written to another spectacular scheme of getting something for nothing, with the losers in the majority.

Trap Fishery Over.

A report to the Board of Trade from Peter's River, states the total catch of codfish there is 13,500 qts. All the traps have been taken in but 40 dories and skiffs and 3 boats are fishing. There is a good sign of fish in deep water, and trawls would do well if bait were obtainable.

From Cape Race.

CAPE RACE, To-day. Wind southwest, light with dense fog; nothing heard passing. Bar. 30.15; Ther. 70.

Smallwood's Big Shoe Sale is a sale of High Grade Boots and Shoes.—aug.14

Knowling's Grocery Stores,
West End, Duckworth St. and Central,
offer the following

Well Known and Reliable Medicines
suitable for the ailments so prevalent at this season of the year, viz:
SANDFORD'S JAMAICA GINGER. 80c. btl.
STRONG'S SUMMER CURE. 22c. btl.
DIARRHOEA LOZENGES. 7c. oz.
(Very reliable.)
NERVILINE. 35c. btl.
PAIN-KILLER. 27c. btl.
RADWAY'S READY RELIEF. 40c. btl.
CRAMP & PAIN RELIEVER. 28c. btl.

G. Knowling, Ltd.
aug.12,13,14

His Grace at Lamaline.

PAROCHIAL HONOR CONFERRED.
Special to Evening Telegram.

LAMALINE, Aug. 13. On Thursday, His Grace Archbishop Roche, accompanied by Frs. McGrath, Rawlin, Savin and Battcock, arrived at Lamaline. A cordial reception awaited them. The Holy Name Society, numbering 200 strong in procession, proceeded to the church where an address was presented to His Grace. Confirmation was administered to 144 candidates. His Grace thanked the people for their enthusiastic reception, and announced the erection of the new parish of Lamaline under the spiritual charge of Father Thorne. After a visit to the Meadows the Episcopal party were escorted to the S.S. Carmen by about forty motor boats, with flags and guns, which made a great display despite the dense fog which then prevailed. After boarding the S.S. Carmen, the Holy Name Society called for three cheers for the Episcopal party, which were given, and the party then left for St. Lawrence, accompanied by Father Thorne.

Engagement of Miss Armored Harris.

The 'Times', London, of July 24th, announces the engagement of Miss Armored Harris, only daughter of His Excellency the Governor and Lady Harris, to Lieut.-Colonel A. E. Bernard, M.C., Croix de Guerre, late Colonel commanding the Royal Newfoundland Regiment. The marriage will take place early next year.

Monday's Big Night.

JAZZOLA ORCHESTRA STRIKES TOWN.

We live in an age of wonders. First Wireless Telephony, then the Gypsies, and now the Jazzola orchestra. All hitting St. John's within the compass of one month. We are indeed building history.

After the Baseball match on Monday night the obvious and only place to go is to the C.C.C. Hall to hear Newfoundland's first Jazz band. There has been nothing quite so good in our midst for years, and no one should miss this great chance of hearing the very latest music played in the snappiest and newest way. The big dance on Monday night is to welcome the Canadian Ballplayers.

Tor's Cove Garden Party

Those who like to leave town on Sundays for the green fields and shady nooks of the country, cannot do better to-morrow than take the 11 o'clock excursion train for Tor's Cove, where Father Coady and his people have made every preparation for entertaining numerous visitors. The jaded business man, the tired employee, the weary artisan and laborer, all will find a day's outing at Tor's Cove most enjoyable and give them added zest in returning to work on Monday morning. There is not only the pleasure of the day to be considered, but the worthy cause for which the Garden Party is being held, and the latter consideration should induce every one who can to go and help.

Suggested Schooner Race.

The Telegram is in receipt of a message from the Halifax Herald suggesting that Newfoundland should enter the proposed fishermen's race, which is suggested to take place sometime after September, between Nova Scotia owned and manned vessels and American owned vessels. A number of business people were interviewed on the matter, and while all would like to see a Newfoundland vessel enter, they thought that it would be impossible to compete this year. Firstly the conditions are not known, secondly, the time would be too short, and thirdly, the greatest factor as stated by a large merchant, the times here are too serious now to think of yacht racing. A group of business men on being approached were favorable to the idea of a race, but not on the conditions of the International Race. The only other obstacle at present is the seriousness with which the present financial conditions are viewed. To state the position, the interviewer was told to ask the bank managers about the matter, and if they were satisfied well, themselves, were only too willing to compete in a race with all comers.

Portugal Stocks.

AUGUST 9th, 1920.
NEWFOUNDLAND.
Oporto Stocks. 15,000
Lisbon Stocks. 5,500
Consumption. 10,104
Consumption. 3,500

NORWEGIAN.
Oporto Stocks. 6,700
Lisbon Stocks. 5,250
Consumption. 5,250
Consumption. 5,250
DEPT. MARINE & FISHERIES.

MINARD'S LINIMENT RELIEVES NEURALGIA.

PRELIMINARY SPORTS NOTICE.

The C. L. B. Cadets Sports will be held on St. George's Field, Wednesday, September 1st.

100, 220 and 440 Yards,
½ Mile and 1 Mile
"open championships". Full particulars later.

LIEUT. E. H. FLETCHER, Chairman.
C.S.M. B. COLTON, Sec'y.-Treasurer.
aug.14.11

Splendid Residence Destroyed by Fire.

The splendid residence of Mr. Garrett Byrne on Falk's Hill was almost destroyed by fire last evening. The alarm of fire was sent in from the Cross Roads and in less than a minute the West End Motor Chemical was on the scene, the apparatus from the Central arriving immediately after. Several streams of water were soon pouring on the burning building. A large number of people assembled and watched the firemen as they fought the blaze, which was not subdued for nearly an hour and a half. The loss is estimated at about \$10,000. Mr. Byrne carrying only \$5,000 on the building and \$1,500 on the furniture. How the fire originated is not known. The family were at tea when an alarm was given that the upper portion of the house was in a blaze. Mr. Byrne and his family had to make such a hurried exit that they saved none of their personal belongings.

Newfoundland Will Nationalize Coal.

HALIFAX, August 9.—The Newfoundland government is expected to nationalize coal and develop it for the country's benefit, according to William Arthur, of St. John's, who is in Halifax on a business trip. At St. George's Coal Fields, Ltd. hold large areas of coal, and this is the coal which the government may nationalize.

Geologists who have gone over the St. George's coal areas declare that there is an enormous quantity of coal there and that, when developed it will outrival the coal mines of North Sydney. The Newfoundland government is therefore taking time by the forelock and will probably operate mines there.

B. L. S. OUTING. Donovan's, Wednesday, August 13. Sports, Football and Baseball Games. Excellent Supper and Dance. Music by C. C. C. Band. Train leaves city at 3 p.m., returns midnight. Tickets \$2.50 each, procurable from George Trainor, Tobacconist; Charles Murphy, Barber; The Song Shop; J. P. Cash, Tobacconist; D. J. French, opposite Custom House, and any of the members of the B. L. S. An enjoyable time assured.
aug.14.11

Shipping Notes.

Schr. Dobbie reached port last evening after a run of 36 days from Lisbon, with a cargo of salt.

Banking schr. Donald J. Cook, which left port yesterday, returned again to land one of her crew who is very ill of dysentery. He was removed to hospital in the ambulance.

Schr. Excellence has entered to load from A. S. Rendell & Co., for Barbados.

Schr. Elme May has sailed from St. Jacques for Oporto, with 2,224 qts. of codfish and 63 qts. of haddock, from J. Pettit.

Schr. Senator, with 1,672 qts. of codfish and 173 bbls. herring from S. B. Hines, of Gloucester, has sailed from Channel.

Fishery Reports.

Macovic.—Fair fishing.
Holton.—Poor fishing.
Grady.—Fish slackened off.
Domino.—Fish slackened off.
Venison Island.—Poor fishing.
Battle Harbor.—Fair fishing.

Ask the Salesman or Sales-lady for the Dollar off the price marked on the Shoes when buying at Smallwood's Big Shoe Sale.—aug.14

FOR SALE!

That Freehold Property.

No. 115 FRESHWATER ROAD.

(Belonging to the Estate of the late Patk. Kennedy.)

This property is equipped with all modern conveniences, including Hot and Cold Water, Electric Light, Telephone, and heated throughout. Large Concrete Basement, also Stable and Garage, Poultry House and extensive Flower and Kitchen Gardens. This is an exceptional opportunity to secure an up-to-date well built home. Our only reason for selling is the estate is being wound up. For further particulars apply to

E. J. BERRIGAN, Executor.

200 GOWER STREET.

aug.14.11

PHONE 520.

Let Us Fill Your
Orders With Some-
thing New and Fresh.

ELLIS & CO.

English Goods

Received just in
time for Picnic
Parties.

English Ox Tongue.
Lamb Cutlets.
Lamb & Green Peas.
Veal Cutlets.
Veal & Green Peas.
Army & Navy Rations.
Oxford Brawn.
Boar's Head.
Steak & Kidney Pudding.
Veal & Ham Pie.
Apple Pudding.

GALANTINE'S—
Chicken & Ham.
Chicken & Tongue.
Turkey & Tongue.
Veal & Ham.

GALANTINE'S—
Truffles.
Chicken.
Turkey.
Game.
Veal.
Pheasant.

Game Pies.
Soups in Glass.
Potted Meats in Glass.
Lemon Cheese in Glass.
Lemon Crystals.
Lemon Squash.
Lime Juice Cordial.
"Keller's" Creme-de-Menth.
C. & B. Sweet Pickles.
White Asparagus.
Mapleline.
Cambridge Sausages.
Oxford Sausages.

"Ructions" Over Fish Regulations.

INSPECTORS OF FISH CARGOES ON WEST COAST UP AGAINST IT.

We learn from the West and South West Coasts that there are "ructions" there over the new regulations cull of fish, and that some of the inspectors have thrown up the job and are coming home. The system that they are endeavouring to carry out is regarded by fish men as extreme and ridiculous, and in several cases we hear that cargoes that had been loaded for market were ordered by the inspectors to be discharged and given two days sun otherwise they would not pass it as No. 1. Judging from the idea that the inspectors have as to what condition No. 1 fish must be there will be very little of it on the West Coast.—Trade Review.

The Scouts Rally Opened

London has had its first glimpse of the Boy Scouts, who are mustering from the ends of the earth for the international jamboree which the Duke of Connaught opened at Olympia yesterday. They were very much in evidence in the City streets, marching in picturesque, little contingents or sweeping past on motor-buses, with their national flags flying gaily in their midst. Their first hosts were the City Companies, who entertained the boys at lunch in their handsome halls, and the Lord Mayor and Lady Mayoress, who presided over bountifully laden tables in the Guildhall. Here it was rather a novel sight to see "Robert, the City waterer," long used to magnum and turtle, decanting ginger pop for the youngsters.—Liverpool post.

The HAY Situation.

Advices from Quebec (the great hay centre of Canada) indicate a fair average crop for this year and under normal conditions reasonably low prices should prevail, but on account of railroad disorganization and the possibility of increased freight rates we are inclined to think that quotations may be higher rather than lower as the season advances.

Fortunately for our customers as well as ourselves we were lucky in securing a low rate of freight on a shipment due to arrive at the end of the month and are booking orders for this lot at attractive prices for prompt delivery from steamer's wharf on arrival.

We would advise live stock owners to take advantage of this opportunity and secure their fall and winter requirements of hay while present low prices are available.

F. McNamara,
QUEEN STREET.

C. A. HUBLEY,

Manufacturers Agent and Consulting Engineer

Electric Motors, Belts, Boiler Tubes, Shafting, Tools of Water Turbine Wheels, Steam Boilers and Engines.

all kinds.
Cold Storage Installation and Repairs.

Complete equipment for all layouts furnished at shortest notice.

Call and see us before placing your order; or "if it's machinery, write Hubley."

P. O. Box 909, Office: Oke Building,
St. John's, Nfld. Prescott Street.
July 13, 1920.

TIN PLATES and SHEET METALS

in stock and to arrive August and Sept.
TO THE TRADE.

WM. HEAP & CO., Ltd.
Bank of Nova Scotia Building.

A lot of men like this Shoe. It's a great favorite with St. John's business men; fits most every foot just right. Come in and try it out.

MANHATTAN SHOE, \$11.00.



In Black kangaroo skin, at \$11.00. If you come here looking for shoes you can be sure that we'd show you every pair in stock if necessary, in order to give you just what you want in price, comfort, fit, style and wear. And we'd do it happily.

In some stores they make you feel that you have no business trying on many pairs. But at Parker & Monroe's your satisfaction is the only thing that counts. We want to please you at the try on and as long as you wear our shoes.

We've got the stock to do it; our windows will suggest models in all sizes and at reasonable prices.

\$6, \$7, \$8, \$9, \$10, \$12, \$14, \$15.

PARKER & MONROE, Ltd.,
THE SHOE MEN.

aug.6,11,13,14