

THE WEEKLY TRADE REVIEW

Nations Producing Power Taxed to Limit. Broader Foreign Demands for Cereals.

New York, April 26.—G. Dun & Co.'s weekly review of trade to-morrow will say:

Weather conditions have again dominated trade, but reports have become irregular, some sections are still complaining of unfavorable temperature, while most despatches reflect the brighter results of tardy sunshine. Similar uncertainty is recorded as to the progress of the crops, while the cereal markets are responsive to the strengthening influence of a broader foreign demand. Manufacturers continue vigorously preparing for future activity, the only idle machinery is reported at footwear factories, where spring deliveries are about finished, and full contracts have not yet arrived. A few small strikes are also interrupting manufacturers but in the aggregate a very limited part of the nation's producing power is inactive, and most of the idle machinery is due to the scarcity of labor. A vast tonnage of freight starts out from lake points with the opening of navigation and railway earnings thus far reported for April exceed similar figures for last year by 14.4 per cent. Foreign commerce at this port for the last week showed a gain of \$1,003,207 in imports and \$278,842 in exports as compared with the movement a year ago. Failure this week in the United States were 228 against 215 last year.

Bradstreet's tomorrow will say: In Canada, warmer weather has helped trade, and good reports as to fall business come from travellers on the West. General complaint of slow deliveries of manufacturers come from all leading markets.

Montreal reports that business is helped by warm weather. Business in fall goods is turning out good and there is some improvement in collections. Large shipments of butter have been made to New York. Toronto complains of slow deliveries of goods. Building is active, and Ontario collections are better. An increased area in wheat is expected. Failure this week in the Northwest. Failures reported for the week are 18 compared with 23 a year ago.

NEW YORK STOCK COMMENT.

New York, April 26.—For many days past intimations of a change in the stock market circles that the address of President Roosevelt at the Jamestown exposition would contain utterances calculated to revive active operations in securities and quiet apprehension over the attitude of the administration towards corporations. Immediately upon the publication of this address today all active speculation practically stagnated. The habitual operators were so disgusted with the apathetic reception of this expected reviving influence that they abandoned operations. A favorite rating also helped to depress the day's attendance at the stock exchange. Crop damage reports continued to depress a large part of the speculation chiefly by depressing activity, but finally awakened the whole market. The tone of stocks was rather firm for most of the day. This was wholly in sympathy with the strength of Union Pacific and Reading. Money continued easy in spite of the prospect for a weak bank return tomorrow. Treasury operations were apparently more than offset by the movement of currency on balance to the interior, the loss in cash by the bank being estimated in the neighborhood of a million dollars.

There was some recovery in the London discount rate today, following the recent continuous decline. Reports from Paris asserted that there would be no reduction from the existing 3 1/2 per cent. rate of the Bank of France until the return to Paris of the full amount of gold recently advanced to London by that market. Atchison and Rock Island made strong returns of March net earnings, and this and the rise in Union Pacific failed to hold the market against the growing strength of wheat. Union Pacific was affected by repetition of unconfirmed rumors of a holding company to take over the stocks of other companies.

Bonds were steady. Total sales par value \$1,186,000. United States bonds were unchanged on call.

NEW YORK WHEAT BULLISH.

New York, April 26.—Wheat receipts 16,000, sales 40,000, futures 92,000 spot. There was a further big advance in wheat today, last prices showing 1 3/4 to 7/8 net at 60 as a result of killing frosts in the southwest and no signs of rain. In the afternoon active export buying and sharp advances in foreign markets added to the bull market here. May 89 1-8 to 1-2, closed 90 1/2; July 89 1-2 to 90 7/8, closed 90 3/4; Sept. 90 9-16 to 91 3/4, closed 91 5/8.

CALL MONEY AND LOANS.

New York, April 26.—Money on call easy, highest 2 1/4 per cent., lowest 2; ruling rate, 2; last loan, 2; closing bid, 2; offered at, 2. Time loans easy; sixty days' bills posted rate 4.83 1/2 to 4.84 and 4.86 1/2 to 4.87. Commercial bills, 4.83 1/2; bar silver, 65 cents; Mexican dollars, 50 3/4; government bonds, steady; railroad bonds, steady; prime mercantile paper, 5 3/4 to 6 per cent.

LONDON MONEY MARKET.

London, April 26, 4 p.m.—Consols for money, 85 9/16; consols for account, 85 5/8; Annuities, 12 7/8; bar silver, quiet, 30 5/16 per ounce; money 1 3/4 to 2 per cent.; discount rate short bills, 3 per cent.; three months' bills, 3 1/2 to 1 1/2 per cent.

COPPER.

Boston, Mass., April 26.—Copper stocks were generally steady today. Calumet and Hecla were strong. Copper range was active upon news of the settlement of the Payne-Webb and Co. suits.

MISCELLANEOUS.

New York, April 25.—Rostin, firm; turpentine, firm; molasses, steady; pig iron, steady; copper, steady, 24.50 to 25.25; lead, dull; tin, firm; straits, 42.50 to 43.50; spelter, dull; domestic, 6.55 to 6.65.

THE INTRODUCER OF IODOFORM

Fell Into the Danube and was Drowned. Tragic Death of Prof. Moorehof.

Vienna, April 26.—Professor Albert Ritter Von Mosehoff Moorehof, the famous surgeon and introductor of iodoform, while walking on the bank of the Danube today fell in the river and was drowned. It was at first thought he had committed suicide, but enquiries tend to prove that his death was accidental. The professor was subject to sudden fainting fits, due to calcification of the arteries. It is supposed that an attack of this sort caused him to fall into the river. His body has not been recovered.

RETURNS TO REGINA.

After 18 Years' Absence—Journalist Who Was Formerly on Bulletin.

Regina, Sask., April 26.—After an absence of 18 years, H. T. McPhillips is back in the city and is naturally much impressed with the change he sees. It was he who founded the Moose Jaw News a couple of weeks after Nicholas Flood Davis started the Regina Leader, the two being associated on the Toronto Globe staff, though Mr. McPhillips was on a fine mechanical end. From Moose Jaw he went in 1883 to Edmonton and worked with another old Globe man, Frank Oliver, on the Bulletin. In 1888, Mr. McPhillips moved down the river on flat boats to Prince Albert and a couple of years later he published his Directory and History of Saskatchewan, which was printed and bound by the Qu'Appelle Progress. In 1889 he went East, and has not been west of Winnipeg since that time until now.

RANFURLY.

With the disappearance of the snow Ranfurlly is taking a renewed life. The first wagons out of the city made its appearance in town today. If Old Sol keeps up his good work it will only be a few days before the farmers will have their hay and grain on the land. There is considerable ploughing to be done in this district this spring.

THE CROP AREA THIS YEAR WILL BE DOUBLE THAT OF LAST SEASON, AND CONDITIONS ARE GOOD FOR AN EXTRA HEAVY CROP.

Davis Bros. have stated positively that if, in July, the crops look promising, they will commence work on an elevator, which will be completed in time for the crop. They evidently do not lack present accommodations for handling grain. This will be a boon for Ranfurlly, as much of the grain which belongs to this place has heretofore gone to Vegreville, where the farmers could get cash for their grain.

The Ranfurlly school board are asking for tenders for the erection of a new schoolhouse in the newly formed district. The board is now in the process of completing the schoolhouse, classes will be conducted in the hall until the new building is nicely furnished for that purpose.

The board has been fortunate in securing the services of a teacher. Mr. E. M. Conklin holds a provincial certificate as teacher. School commenced on Monday.

The farm lands to the south are rapidly being settled. Three or four cars of settlers' effects have already arrived at the village, and the settlers are here, awaiting the arrival of their cars.

ABSORB SUBSIDIZED ROAD.

C. P. R. May Take Over Owen Sound and Meaford Railway.

Toronto, April 26.—It is probable that the Canadian Pacific will take over the charter of the Owen Sound and Meaford Railway which had planned to build from Owen Sound to Meaford this summer. The line was recently subsidized to the extent of \$88,000 by the Dominion Government. A conference was held a few days ago between several prominent C.P.R. officials and James McCutcheon, president of the Owen Sound and Meaford company and it is believed that an understanding was reached as to the construction of the road.

The C.P.R. plan is to build from Owen Sound through to Meaford and Collingwood and to a junction of the proposed Victoria Harbor line near Peterborough. The C.P.R. would thus secure two new ports on Georgian Bay and the line would be brought into the field for considerable business which the Grand Trunk now handles exclusively.

KNIGHTS OF PYTHIAS.

The new lodge, No. 22, of this fraternal order, will be instituted on Wednesday evening, May 1st, at the Oddfellows' hall, Norwood block. This lodge will start out with a large select list of charter members. Jasper Dige's crack team will consist of ranks of page, acquire and knight. The amplified form will be used and the entire work will be the best ever in or out of Alberta.

Visiting Knights will be present from Lethbridge, Macleod, Claresholm, Nanton, High River, Okotoks, Calgary, Olds, Wetaskiwin, Vegreville and other towns.

INSURING OF STANDING TIMBER

This Question is Basis of Suit Brought by C. P. R. Against a Company.

Toronto, April 26.—Another big question of provincial rights has loomed up. This time it is the incorporation of three companies. The question is whether the companies incorporated by the province of Ontario can do business outside of that province. Involved in this question are the rights of thousands of companies all over the province representing capital up to nearly \$10,000,000. Involved is also a matter of \$250,000 more each year to the province. But it affects every province in Canada as well as Ontario. The question will be argued in the supreme court at Ottawa on May 7, when T. C. Ritchie, K.C., and Thomas Milroy, K.C., assistant provincial secretary, will represent Ontario. The case will probably go to the privy council. The language of the act comes up in the case of the C. P. R. vs. the Ottawa Fire Insurance Company. The C. P. R. carried insurance in the Ottawa companies against fires that might be caused by sparks from the engines passing along its line through the forests of the state of Maine. There was a loss and litigation followed. There was some mistake in the policy and the question arose as to the power of the company to insure standing timber. The C. P. R. then said to the company, "If you are not bound by the policy you should repay the premiums."

BUILDING PERMITS.

At the office of the building inspector this forenoon, permits were taken out for the following building:

Alice Bateman, dwelling, Heilmick, \$800.
W. S. Moir, laundry, First, \$360.
A. S. Sproule, dwelling, Sixth, \$3,500.
S. Swenson, dwelling, River, \$1,500.

CANADIAN CLUB LUNCHEON.

The members of the Canadian club are reminded that Monday, April 29th is the last regular meeting of the Canadian Club for the season, and a full attendance is desired. The program will consist of a discussion on the Improvement of Edmonton. The question of a public library for the city, and other problems will come up for discussion.

Wm. Conklin, the Dominion inspector of foods, arrived in Edmonton on Friday from Moose Jaw, and is stopping at the King Edward.

WOOD MURDER WITNESSES FIGHT

Wm. Parks was Assaulted by Bartender Sutter. Sutter Fined \$5 and Costs.

As the result of a quarrel at the bar of the Jasper House yesterday afternoon, William Parks, one of the principal witnesses in the Wood murder case, had Charles Sutter, the bartender, summoned before Magistrate Cowan at the police court this forenoon. John Pepper, who has also obtained prominence as the result of the murder, was another principal in this forenoon's case.

From the evidence of an eye-witness, one Laurence Barry, it appears that Pepper had aroused the ire of Sutter, who squirted some water from a siphon upon him. He took refuge behind Parks, who also received a sprinkling. This led to the quarrel between Sutter and Parks, with the result that the former grabbed Parks over the bar, and in the language of the witness "gave him a few cracks on the side of the head."

Parks wanted an adjournment to substantiate the evidence of a Galician, who had given his side of the case, but the magistrate thought that he had heard sufficient to come to a decision, and fined the defendant \$5 and costs.

Sutter left the court exclaiming angrily to his friends that he had more than received the value of his money.

Red Deer and Camrose real estate is attracting considerable attention from Edmonton people just now. The firm of Mountfield & Graves yesterday disposed of \$1,500 worth of Camrose property, and there has been a steady demand for it all week.

With rye, scotch or brandy, York Sparks adds zest and improves flavor, because no salts overload it; it does wonders in bringing out the bouquet of spirits. Ask for it at good hotels and clubs; or tell your wine merchant you want it.

York Sparks

is better—yet costs no more. The Mineral Springs Limited, Toronto

Butter Direct From Milk

The Ideal Butter Separator will take Butter direct from Sweet Milk in Seven Minutes. It will also take it from Sour Milk and Sweet and Sour Cream. It costs but \$24.00 for 7 gal. size; \$35.00 for 15 gal. size; and \$40.00 for 24 gal. size. If you are interested write for particulars. This Butter Separator does away with the Cream Separator and Churns of all kinds. It separates the butter direct from the Sweet Milk in less time than a Cream Separator separates the Cream from the Milk. Our Ideal Butter Separator combines both the working qualities of the Cream Separator and the Barrel Churn at a less cost than either one or the other.

EVERY SEPARATOR GUARANTEED TO DO AS REPRESENTED. AGENTS WANTED.

The Iroquois Manufacturing Co., Limited, Iroquois, Ont.

Let me show you why you, personally, can make money with a PEERLESS Incubator

I Take Most of the Risk

There is money in raising poultry. Why can't you get some of it? You can; and I know you can, if you make the right start. I am so sure you can that I will outfit you to start without your paying me a cent beforehand.

No philanthropy about it—just plain business with me. I mean exactly what I say when I propose to do just this:

I will furnish what you need to start with, and you needn't pay for it until it has paid for itself twice over, at least. This is the idea:

Tell me who you are, to begin with. Then I will show you where the profit in poultry really is, and that you can get as big a share of it as you deserve.

When I have satisfied you on that, just tell me you are ready to start after that profit, and—

I will ship you a Peerless Incubator, and a Peerless Brooder—or just the incubator alone.

I will pay the freight charges.

I will tell you how to run the incubator and run it right.

I will stand right back of you all the time, tell you anything you want to know about poultry-raising, find a good market for any poultry you want to sell, act as your expert advisor, and leave the profit for you.

All I ask you to do is to promise to pay me for what I ship you, after it has had time to earn twice its cost and more.

I will give you any time you want to pay in, three years, if you say so

I will guarantee everything about the incubator to be all right,—I will take just about all the risks, in fact.

You supply the eggs and the oil for the lamp, and use common-sense and a little energy,—that's your part of it.

The Lee-Hodgins Co., Limited, 000 Pembroke St., Pembroke, Ontario

To save time and freight Western orders will be shipped from our Winnipeg warehouse; but all letters ought to be sent to Pembroke.

I will guarantee it for TEN years and give you THREE years to pay for the "PEERLESS" INCUBATOR

Page 13 of my FREE Book tells why the air is always clean inside this one incubator—and why that matters to you

Most incubator-men talk loud about steady heat and little about Clean Air. I can afford to talk both, and more besides. Cause:—

The Peerless is the incubator that hatches with clean air,—the incubator that has real ventilation.

Now the quality of air an incubator-chicken gets before it's hatched is far more important than the quantity of food it gets after it hatches.

And many a poultry-for-profit venture has gone to smash by the carbon-dioxide route—bad incubator-air. Carbon-dioxide is a deadly gas every egg gives off as it hatches.

Open the ordinary incubators' door and sniff,—that sulfurous, musty choking smell is carbon-dioxide; and it is poison to animal life.

There is no smell in a Peerless—the poison is continually flushed out of the Peerless hatching chamber. Remember that for almost 500 hours the chick breathes what air seeps through the porous shell. If that air is poison loaded, as it is in badly-ventilated ordinary incubators; that chick is stunted, its vitality impaired, its vigor weakened.

It never can thrive as Peerless-hatched chicks, that breathe pure, clean air, do thrive.

Remember, too, that this is only one of fifteen plain reasons why the Peerless incubator not only hatches every chick that can be hatched, but gives those chicks the right start.

Every one of the fifteen reasons means the difference between money made and money lost in poultry-raising.

In this Free Book I show you how to start in the poultry business without spending a cent for the important part of your outfit. I will make you a partnership proposition that puts the risk mostly on me and leaves the profit wholly for you.

I will tell you how to get the incubators and brooders you need without paying for them till they have paid for themselves twice over. I will show you why that beats all the free trial offers you ever heard of, and why my way is the only sensible way for you to start raising poultry for profit.

Send for my Offer—Get the Free Book—Do it Now

The LEE-HODGINS COMPANY, Limited 000 PEMBROKE STREET, PEMBROKE, ONTARIO

COLONIES MAINTAIN

Which Would be Sufficient Scheme for Imperial Government Has Been Invited a Great Admirer

London, April 24.—Yesterday the Imperial Conference devoted to discussing matters connected with the defense of the Empire. The resolution provided for the creation of a general staff Empire, which was tabled on April 29, was again brought up and adopted with a few verbal changes. It includes provisions for the change of officers representing Imperial government and the colonies.

Scheme for Imperial Defense. The First Lord of the Admiralty, Lord Tweedmouth, outlined a scheme for imperial naval defense, and discussed its general trend. The subject was in favor of the continuation of the colonial connection, which had hitherto been in the general naval expenditure, the substitution of a system by which the colonies may maintain their own number of ships, to be sent by Great Britain, the colonies.

FOUR FAST TRAINS THIS SUMMER

C.P.R. Will Add Transcontinental Flyer to Make Trip in 85 Hours.

Winnipeg, April 25.—It has decided to run during the month heavy tourist travel a fast passenger train three times a week each crossing the continent after noon hours on the C.P.R. This will add to the two transcontinental passenger trains now in operation, will also be in operation. The seas Limited will also be in operation in connection with the Atlantic and Pacific steamers.

Intent on establishing a passenger service, the C.P.R. will operate a fast train between St. Paul and Spokane. The Soo line track will be utilized from St. Paul to Chicago which point to Kingsgate, the Spokane and International dary Extension will be the road which the new train will travel.

JAMESTOWN EXPOSITION OF Thousands of Visitors Are Pouring into the Big Show.

Norfolk, Va., April 26.—With President Roosevelt as its guest and diplomatic and military officers all the more important nations of the world in attendance, the Jamestown centennial exposition was the event of the public yesterday.

The arrival of the British and Argentinian ships, which had been peered two days by the Germans and Argentine ships in "Santitas" less measurably to the attractiveness of the naval display arranged for the opening of the exposition and the board the Mayflower arrives off Norfolk today.

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