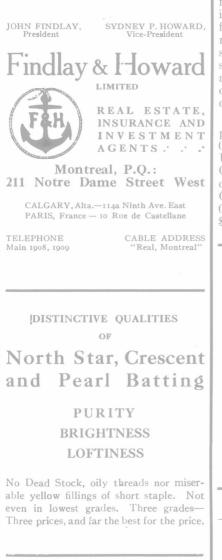
Saturday Nov. 22, 1913 THE JOURNAL OF COMMERCE AND SHAREHOLDER

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#### CANADA THE SECOND BEST **CUSTOMER OF UNITED** STATES.

Enormous growth in the foreign trade in the United States for the nine months ended with September, as compared with a similar period in 1912, is shown by figures just made public.

The total value of exports of manufactured goods for the first nine months of this year a-mounted to \$1,133,058,772, compared with \$1,052,676,840 for the same months in 1912, an increase of \$80,381,932. Export of foodstuffs, partly or wholly manufactured, increased more manufactured, increased more than \$17,000,000, manufactures for further use in manufactur-ing over \$26,000,000, and manuing over \$20,000,000, and manu-factures finished, ready for use, nearly \$37,000,000. A compari-son of the import and export statistics of these goods shows a large balance of trade in favor of the United States in each

The United Kingdom, with purchases of nearly \$389,000,-000, keeps in the lead as the United States' best customer. Canada came second with purchases of over \$313,700,000; Germany third, with \$222,200,-000, and France fourth, with \$90,000,000.

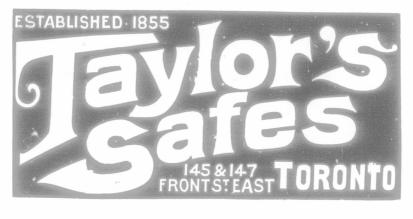
# PANAMA EXPOSITION TO COST EIGHTY MILLIONS.

The San Francisco Exposition in celebration of the completion of the Panama Canal will be an \$80,000,000 affair, according to conservative and accurate estimators.

Twenty-eight foreign Govern-ments have announced their informally in the Exposition, and others are expected to do so in course of time. Thirty-five States and Territories of the American Union have announced that they will participate officially.

One hundred and seventy-seven congresses and conventions of various organizations have been arranged for the Exposition year in San Francisco and negotiations are in pro-gress with many more organizations in different parts of the world.

The most conservative estimates, by careful investigators place the minimum attendance at the Panama-Pacific Inter-national Exposition at 10,000,-000, while most of them place the total at figures varying between 12,000,000 and 18,000,-000.



#### LEGAL DIRECTORY.

F. J. CURRAN, BARRISTER AND SOLICITOR. Phone Main 127. Savings Bank Chambers 180 St. James Street, Montreal

Arthur J. B. Mellish, Formerly of Russell, Russell & Hancox Barrister, Solicitor, Notary FIRST FLOOR DAWSON BUILDING Cor. HASTINGS and MAIN STREETS VANCOUVER, B.C.

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