

and the shipments, some 24 car loads per day, between refined and crude. Several small sales have been made, amounting in the aggregate to some 3,000 brls., fresh pumped oil. No new strikes this week; but active preparations are being made to sink several wells on lot 12, in the 12th conces. Messrs. Parsons, Ellwood and Prince, have two wells there, nearly down. Mr. Townsend and Fisk are erecting an engine house and derrick there, and two others, whose names I forget. Several oil lots have changed hands lately, and the producing business is lively. Mr. McDougal has struck a very strong vein of gas on lot 7, 12th conces., at some 350 feet; this is considered a good indication of oil, and particularly at Petrolia, should he make a good strike there, it will cause quite a rush for the west. The well sunk by Mr. Lancy on lot 10, in the 13th con., produced some oil, but not enough to pay, and is therefore abandoned. There are at present some 30 new wells going down, the names of which I will give in my next, at which time I may have to report some new strikes. Our average of good paying wells has been one in three; some say, one in two. The actual cost of sinking a well is one dollar per foot, steam and fuel furnished; in fact, an operator cannot put down a well to the usual depth (500 feet), taking everything into consideration, under \$2,000. Should he fail to obtain oil, the actual loss would not be over \$800, as he still has his engine, machinery, Crude oil \$1 62½ per brl.
Fresh pumped 2 00 do.
Tanked 0 00
Refined, No. 1 0 23 per gal.

Toronto Market.

PRODUCE.—*Wheat*—An advance in the English market has strengthened the feeling in breadstuffs, but in the midst of the holidays any activity in prices is not to be anticipated. Receipts of wheat continue light. The firmness in England, in the face of the large receipts reported there, and the increasing stocks on this continent, tends to render a further permanent fall in prices somewhat unlikely. Cars of Spring sold at 81 and 82c.; midge-proof, 83c., and fall at 86 to 90c.; the latter figure for choice white only. *Barley*—There is a fair demand for Canadian barley in the American markets, and good barley is held here with considerable firmness; sales were made of cars at 58 to 60c. *Peas* continue nominal at 52 to 54c. *Oats* quiet at 30c. for car loads.

FLOUR.—The market is firm for all grades. There were some sales of No. 1 superfine at \$3 80 here, and at \$3 60 to \$3 75 at outpoints. Spring wheat extra brought \$3 90, and fancy \$3 95 at Norval.

PROVISIONS.—*Butter*—The market is quiet with a moderate demand for choice dairy for local use at our outside quotations. *Cheese*—is firm and good qualities are becoming scarce. *Dressed Hogs*—The mildness of the season is against the trade; there have been, however, very fair receipts; lots ranging from 195 to 210 lbs sold at \$8 50; a lot averaging 250 lbs. sold at \$8 62½. *Cattle*—The supply was small and the market is nominal at \$5 to \$7.

WOOL.—The market is firm; 30c has been offered for lots for shipment.

FREIGHTS.—Through rates to England.—The Grand Trunk Railway Co.'s rates from Toronto to England now stand as follows:—To Liverpool or Glasgow, butter per gross ton 95s; cheese per do 95s; lard per do 95s; bacon and hams per do 82s 6d; beef per tierce, 16s; pork, per brl, 12s; flour per brl, 6s 6d; grain 15s per quarter.

The winter tariff of the Grand Trunk came into force on the 8th Nov. The rates to Halifax now stand at \$1.10 for flour and 55c. for grain; and to St. John, at \$1.02 for flour and 51c. for grain. The rates to railway stations are: Flour to Kingston 35c., grain 18c.; flour to Prescott 43c., grain 22c.; flour to Montreal 50c., grain 25c.; flour to St. John, Quebec, 60c., grain 30c.; flour to Point Levis 80c., grain 40c.; flour to Portland 85c., grain 43c.; flour to Boston and New York 90c., grain 45c. gold.

Halifax Market.

BREADSTUFFS.—Dec. 21, the demand for Flour is falling off, although we hear of no material change in price, it is dull at our quotations. Imports for the week 8079 brls. Stocks good and ample for present demand, which is confined entirely to local wants. No speculative enquiry. We quote No. 1 \$5.50 to 5.60; Fancy \$5.90 to 6; Extra \$6.25 to 6.40; No. 2 \$4.50 to 4.75. Rye quiet and unchanged at nominally \$4.50 to 5.00. Corn Meal scarce and quotations firm at \$4.75 to 5. for Kila Dried, and \$4.25 to 4.50 for Fresh Ground.

Imports from January 1st, to December 21st, 1868 and 1869:—

Brls. Flour.	Brls. Cornmeal.
1869.....153,878	22,753
1868.....186,380	48,340

FISH.—All descriptions firm, demand active. Mackerel scarce and in demand at our quotations. We quote from vessel No. 1 \$17.25 to 17.75; No. 2 Large, \$12.50 to 13.00; No. 2 Medium \$10.00 to 10.50; No. 3 Large, \$8.00. Codfish continue in good demand without change in price, except for large table Fish, which are very scarce, and holders asking \$4.75 to 5.00; from store. Tal Qual. \$4.00 to 4.25; small hard cured \$4.25. Labrador \$3.30 to 3.40; and Bay Fish about the same. Haddock, hard cured Arichat none for sale. Hake \$2.00 to 2.25; Herring, arriving freely and prices have fallen off for Labrador, which may be quoted at \$4.25, while good Shore Split sell at \$3.75; Round Shore are not in good supply, and are readily taken at \$3.00 for good large Eastern Shore; St. George's Bay in small supply and command \$2.10; Salmon very scarce and late sales at \$14.50, \$12.50, and \$11.00 for No. 1's, 2's, and 3's. Alewives scarce at \$3.50.—*Tobin and Canning's Circular.*

The Petroleum Trade in Europe.

A meeting of the Petroleum Importers of Bremen, Hamburg, Antwerp, and other cities was held at Bremen, on November 18th. Resolutions were passed recommending the adoption by American shippers of the custom of branding casks with weight and tare and the allowance of two pounds for absorption of the liquid by the woodwork. The resolutions were ordered to be sent to New York, Boston and Philadelphia.

The Petroleum trade at Bremen is largely on the increase, and every year assumes proportions of greater magnitude. From the official statistics, just published by the Board of Trade in that city we find that the quantity of petroleum arrived there from January 1st to September 30th, was 679,982 centners against only 569,006 in the corresponding nine months of 1868. The deliveries for the interior of Germany and local consumption are found to have increased in a similar ratio.

Pennsylvania Oil Wells.

The following table shows the production during November, the average per day, the production previously reported in 1868, and the average per day since January 1st; the product from January 1st to December 1st last year, and the average per day for the same time:

	Barrels.
Total shipment of crude for November of barrels of 45 gallons each.....	323,946
Add to reduce to bbls of 43 galls. each.....	14,395
Total shipment of bbls 43 galls. each....	338,335
Stock on hand November 1.....	276,475
Stock on hand December 1.....	339,658
Add increase to December 1.....	61,183
Total production during November.....	399,518
Average per day for 30 days.....	13,317
Production previously reported, 1869..	3,417,438
Total production since January 1.....	3,816,956
Average per day for 334 days.....	11,427
Total production same time last year... \$413,891	
Average per day same time last year (355 days).....	10,150

Average per day during November last

year..... 10,275

The annexed table shows the amount in iron tankage and the total stock at the dates named:

	Amount in Iron tankage Bbls.	Total Stock Bbls.
November 7, 1867.....	459,000	655,000
January 7, 1868.....	466,500	534,600
April 7, 1868.....	486,600	559,100
July 1, 1868.....	231,059	278,450
October 1, 1868.....	175,608	263,808
January 1, 1869.....	172,505	264,805
February 1, 1869.....	195,967	274,167
March 1, 1869.....	193,730	282,450
April 1, 1869.....	231,675	329,324
May 1, 1869.....	275,395	365,970
June 1, 1869.....	265,406	365,484
July 1, 1869.....	230,056	307,266
August 1, 1869.....	228,596	307,136
September 1, 1869.....	249,892	332,129
October 1, 1869.....	210,259	292,419
November 1, 1869.....	187,945	276,475
December 1, 1869.....	210,033	337,656

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