

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, July 17, 1915.

Wheat—Large general trading and excited, nervous market all the week, the close being fairly firm, with the July and October up 5 1/2 cents and the December 5 cents, when compared with last Saturday. Local temper was bullish at the outset and values advanced sharply under a fair miscellaneous demand and very moderate offerings. Domestic climatic conditions, as well as those prevailing in the South were the overshadowing influences and what shorts there were covered and were inclined to play the long side of the market for a term. The strength abroad and bullish foreign statistics were other supporting factors. Late advices from the northwestern spring wheat States do not as yet show a clearing in the weather and more confirmed reports of rust are coming in. Harvesting over the American winter wheat belt is also being greatly delayed, all of which are favorable just at present towards better prices. There has been a little export business done in this market in old crop wheat during the past week and this buying has kept prices on the advance, July at one time trading up to \$1.40. The demand for cash wheat has only been fair and offerings continue light.

Oats—Firmness in wheat has been reflected on this grain, with the result that prices are up a little over 3 cents on the July, while the October oats only gained 1 cent. The demand for low grades continues good, but there are very few being offered for sale.

Barley—A better demand for this grain during the period under review has put prices up from 4 to 7 cents. Offerings are very light.

Flax—The market has ruled very dull this past week, there being very few trades in any one morning. Prices at the close today are just about the same as those prevailing a week ago.

WINNIPEG FUTURES

Wheat—	July	Oct.	Dec.	No. 4 wheat, 1 car	1.37 1/2
July 13	136 1/2	105	105	No. 4 wheat, 1 car	1.30
July 14	138	107 1/2	108 1/2	No. 4 wheat, 1 car, frost	1.26
July 15	138 1/2	107	107	No. 3 corn, 1 car, mixed	.77
July 16	138 1/2	108 1/2	108 1/2	Special grade corn, 1 car, warm	.74 1/2
July 17	139 1/2	108	108 1/2	No. 2 yellow corn, 1 car	.77 1/2
July 19	140 1/2	109	109 1/2	No. 2 corn, 1 car, mixed	.76 1/2
Week ago	135 1/2	102	102 1/2	No. 2 yellow corn, 1 car	.77 1/2
Year ago	90 1/2	83 1/2	82 1/2	No. 3 yellow corn, 1 car, settlement	.77 1/2
Oats—				No. 4 white oats, part car	.52
July 13	60 1/2	42 1/2		No. 3 oats, 2 cars	.51
July 14	60 1/2	43		Sample grade oats, 1 car	.52
July 15	61 1/2	42 1/2		No. 3 white oats, 1 car	.53 1/2
July 16	62 1/2	42 1/2		Sample grade oats, 1 car	.51 1/2
July 17	63	42 1/2		Mill oats, 1 car	.43
July 19	63 1/2	42 1/2		No. 3 white oats, 1 car	.52 1/2
Week ago	60	42 1/2		No. 4 white oats, part car	.51 1/2
Year ago	38 1/2	36 1/2		No. 3 white oats, 1 car, shipper's weight	.53
Flax—				No. 4 white oats, 1 car	.51 1/2
July 13	151	155		No. 1 feed barley, 2 cars	.71 1/2
July 14	151 1/2	155 1/2		Sample grade barley, 2 cars	.71
July 15	151 1/2	155 1/2		Sample grade barley, 3 cars	.71
July 16	151 1/2	155 1/2		Sample grade barley, 1 car	.71 1/2
July 17	152	156		No. 2 feed barley, 1 car	.70 1/2
July 19	152 1/2	155		No. 1 feed barley, 2 cars	.69
Week ago	151	154 1/2		No. 1 feed barley, 1 car	.68 1/2
Year ago	146 1/2	150	148 1/2	No. 1 feed barley, 1 car	.69 1/2

MINNEAPOLIS CASH SALES

(Sample Market, July 17)		
No. 1 Nor. wheat, 2 cars		\$1.49 1/2
No. 1 Nor. wheat, 1 car		1.41 1/2
No. 1 Nor. wheat, 1 car		1.42 1/2
No. 1 Nor. wheat, part car		1.49
No. 1 Nor. wheat, 1 car, sample		1.48 1/2
No. 1 Nor. wheat, part car		1.49
No. 1 Nor. wheat, 2,500 bu., to arrive		1.46 1/2
No. 1 Nor. wheat, 1 car		1.46 1/2
No. 2 Nor. wheat, 700 bu., to arrive		1.43
No. 2 Nor. wheat, 2 cars		1.46 1/2
No. 2 Nor. wheat, part car		1.38 1/2
No. 2 Nor. wheat, 1 car		1.38 1/2
No. 3 wheat, 2 cars		1.43
No. 3 wheat, 1 car		1.37 1/2
No. 3 wheat, part car		1.35 1/2
No. 3 wheat, 1 car		1.44
No. 3 wheat, 2 cars		1.42 1/2
No. 3 wheat, part car, transit		1.44
Rejected wheat, 1 car		1.22
Timothy, 15 sacks		5.25
Sample grade wheat, part car, rye mixed		1.20
No. 3 mixed wheat, 1 car		1.39 1/2
No. 2 durum wheat, part car, mixed		1.23
No. 1 durum wheat, 1 car, mixed		1.26 1/2
No. 2 durum wheat, 1 car, mixed		1.20
No. 2 durum wheat, part car		1.23
No. 2 durum wheat, 1 car		1.24
No. 4 durum wheat, part car		1.05
No. 2 durum wheat, part car, transit		1.23
No. 4 wheat, 1 car		1.38

LIVERPOOL MARKET

Liverpool, July 17.—Wheat: Undertone very firm, with a growing belief in American deterioration, as emphasized by the Modern Miller report, and delay to American movement, as shown by receipts. Spot market strong, unchanged to 1 1/2 higher, with good inquiry at the advance. Rosa Le grade nominal.

Cargo market strong. Winters 7 1/2d. higher, with purchases at the advance. Manitobas 3d. higher; Indians 6 to 7 1/2d. advance; Plates unchanged. Indian holders are very reserved, and selling little of new commitments, with a growing belief that reserves are under expectations, and Argentine reserves are very light, of merchantable quality. Continent bids are higher.

Corn—Dull but firm on improved demand for Plate spot, which is more firmly held as freights are strong, advancing 2s. since yesterday, at 57.

France—Weather distinctly unfavorable, being wet and harvesting delayed.

Germany—Harvesting is uninterrupted and a large crop will be safely gathered.

Argentine weather clear and warm.

The Livestock Markets

Chicago, July 17.—Active shipping demand lifted hog quotations today, but the quality of offerings did not average high and the market receded to some extent. Cattle prices were nearly nominal. Most of the sheep and lambs received went direct to killers.

South St. Paul, July 17.—Grassy and short-fed steers, bulls and she stock sagged 25 to 40 cents during the week, such stock working down to the cheapest basis of the season. Prices on the whole have been at seasonable level, most stock of the grass variety selling about the same as at this time last year.

The percentage of choice dry-fed cattle, which has been dwindling since the month opened, was negligible on most days. The Friday run included the best here during the period, a big bunch of "baby beef," fed in Minnesota, bringing \$9.25 on that day, while one prime steer was bought at \$10. These were record figures for the respective grades of stock on this market.

Spread of hog prices broadened substantially, seasonable emphasis being placed on weight by packers, who most desired the choice light sorts. A dollar spread developed between these and the plain heavy lots, mixed kinds cashing at figures between the extremes which were registered at \$6.50 to \$7.60. Grassy droves and old sows had hardest action.

Sheep prices were maintained at a steady level, but lambs and yearlings were sharply discounted owing to bearish outside news and slack dressed meat trade.

Toronto, July 15.—Sharp declines owing to many inferior cattle being received and in sympathy with Southern markets are recorded this week. A fair run of cattle, numbering a little over 1,000 head, was received today. These were mostly made up of common to medium butchers. The prices of cattle remain unchanged at the sharp declines of this week, only the high grade export cattle were in demand yesterday. Common to medium butchers are selling from \$6.50 to \$8.00, while as high as \$9.10 is paid for finished animals, weighing around 1,500 pounds.

Heavy, well finished steers, bulls and cows are in strong demand for the overseas market. Light cattle are little used for export, as the shipping charges are based on so much a head, a heavy beast carried for the same money as a light one. The freight charge on all cattle shipped from Canada to Europe is \$50 per head.

A comparatively heavy run of hogs was received and prices were again easier; \$9.35 was paid for hogs off cars. Large shipments from the West are given as the reason for the decline in prices in this class of animals.

Calgary, July 17.—The livestock department of the Alberta Co-operative Elevator Company reports that shipments during the past week consisted of one mixed car of cattle and hogs to Vancouver and one of hogs to New Westminster. Two cars of sheep to Winnipeg and one double-decked car to Edmonton. Two of stock cattle came to Glenora and two to Strathmore.

Hogs—Price for hogs today is \$8.10. This is a heavy decline compared with the going price at the beginning of the week. Eastern markets are lower and there is no recovery in sight. Receipts are light owing to the continued wet weather.

Cattle—Almost twice as many cattle were on hand this week as last. Prices on choice steers lowered a full quarter Friday, to \$6.75, and the decline was noticeable on good fat cows, most of which sold for \$5.75 and \$6.00. Bulls and stags were also lower selling at \$3.80 to \$5.00. Wethers selling at 6 1/2 cents. Ewes at 6 cents and lambs at 7 1/2 cents.

Winnipeg, July 19.—Receipts at the Union stockyards for the past week have been as follows: 1,607 cattle, 100 calves, 4,857 hogs and 526 sheep.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, July 17, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	1.39 1/2	1.48 1/2
2 Nor. wheat	1.36 1/2	1.45 1/2
3 Nor. wheat	1.31 1/2	1.42 1/2
3 white oats	.59 1/2	.52 1/2
Barley	.60-71	.67-72
Flax, No. 1	1.51 1/2	1.70

Futures—	July wheat	1.39 1/2	1.35 1/2
Oct. wheat	1.08 Sept.	1.09 1/2	
Dec. wheat	1.08 1/2	1.10 1/2	

Cattle—With light receipts and a good demand from outside cattle prices have been temporarily kept from following the downward trend of the Southern markets. Anything of a choice order found a ready sale, but half-fed and finished stock had much better be kept in the country. Good grass steers sold from \$7.25 to \$7.50, and choice heifers from \$6.00 to \$6.50. Best fat cows were around \$5.00 to \$5.25. Canners and cutters are in fair demand, prices ranging at from \$3.00 to \$4.50. Bulls are a quarter lower, but good fat oxen were wanted at from \$6.00 to \$6.50. Stockers and feeders are in poor demand and, with few receipts, there is little change in the milker and springer market.

Hogs have, in sympathy with Eastern and Southern markets, suffered a big decline. On Saturday sales were made at \$3.00 and there is every appearance of a further decline. Light hogs sell at \$7.00 to \$7.50, roughs \$6.00 and stags around \$4.50.

Sheep and lambs have been comparatively plentiful, but demand most of the week has been good, tho a falling off was noticed on Saturday. Best quality lambs are selling at 9 to 9 1/2 cents and best fat sheep 7 to 7 1/2 cents per pound.

Country Produce

SASKATOON PRODUCE—Dressed hogs, 100 to 150 pounds, sell at 9 1/2 to 10 1/2 cents per pound. Vegetables are coming in fast and are cheap. Dressed beef is worth 11 cents; veal 12 cents, and mutton 17 to 18 cents per pound.

CALGARY PRODUCE—The produce department of The Grain Growers' Grain Company, Stall 24, Calgary Public Market, reports that there is a good supply of butter at steady prices. Eggs keep very short and price is likely to go up. The demand for live and dressed poultry is slow and prices remain the same as last week. There is a slow demand for dressed hogs which are selling, for light weights, 10 cents per pound and heavier weights 8 to 9 cents.

BRANDON PRODUCE—There is a good demand for No. 1 dairy butter, eggs and chickens. The supply is not equal to the demand. The present week being fair week may to some extent account for this. Dressed hogs, 100 to 150 pounds, are worth 10 cents per pound, with heavier weights 11 cents per pound.

WINNIPEG PRODUCE—Note.—Prices are all f.o.b. Winnipeg, unless quoted otherwise.

Butter—There are large quantities of butter coming to market and no change in prices is noted. Fancy dairy butter is worth 19 to 21 cents per pound. No. 1 dairy 19 to 20 cents. Round lots 18 to 19 cents per pound. Eggs are coming in in large quantities. There are a larger number of bad eggs which candling shows up. Prices are a little lower, being 14 to 15 cents per dozen.

Potatoes—Practically all the old potatoes have been consumed. Any coming to market are worth to dealers 50 to 55 cents per bushel. New potatoes are worth, laid down in Winnipeg, \$1.25 per bushel. So far no local new potatoes have been received, all supplies coming from the South.

Milk and Cream—Prices for milk and cream are unchanged today. Sweet cream is worth 27 cents per pound of butterfat, delivered in Winnipeg and sour cream on the same basis is worth 25 cents. This works out to about 23 cents per pound of butterfat at point of shipment. No. 2 grade cream is worth 2 cents under prices quoted above. Milk is the same, namely, \$2.00 per hundred pounds.

Live Poultry—There is a good local demand for good live poultry at the following prices: Hens, 11 cents per pound; roosters, 8 cents; ducks, 12 cents; turkeys, 13 to 15 cents, and geese 11 cents per pound.

Cash Prices Fort William and Port Arthur from July 13 to July 19 inclusive

Date	WHEAT					Feed	OATS					BARLEY				FLAX			
	1*	2*	3*	4	5		2 CW	2 CW Ex	1 Fd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	1 NW	2 CW	3 CW	Rej.
July 13	136 1/2	133 1/2	128 1/2				60 1/2	57 1/2	57 1/2	56 1/2	55 1/2	70	65	57	57	151	148		
14	137 1/2	134 1/2	130 1/2				60 1/2	57 1/2	57 1/2	56 1/2	55 1/2	70	65	60	60	151 1/2	148 1/2		
15	138 1/2	135 1/2	130 1/2				61 1/2	58 1/2	58 1/2	57 1/2	56 1/2	70 1/2	66	60	60	151 1/2	148 1/2		
16	138 1/2	135 1/2	130 1/2				62 1/2	59 1/2	59 1/2	57 1/2	56 1/2	71	67	60	60	151 1/2	148 1/2		
17	139 1/2	136 1/2	131 1/2				62 1/2	59 1/2	59 1/2	58 1/2	56 1/2	71	67	60	60	151 1/2	148 1/2		
19	140	137	132 1/2	125 1/2	118	110	63 1/2	60 1/2	60 1/2	59	58	71 1/2	67 1/2	60	60	151 1/2	145 1/2		
Week ago	135 1/2	132 1/2	127 1/2				60	57	57	56	55	70	65	57	57	150 1/2	147 1/2		
Year ago	89 1/2	87 1/2	86	81 1/2			38	36 1/2				51 1/2	49 1/2	47 1/2		146	143	130	

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg		Toronto July 15	Calgary July 17	Chicago July 17	St. Paul July 17	COUNTRY PRODUCE	Winnipeg		Calgary July 16	Saskatoon July 16	Regina July 2	Brandon July 17
	July 19	Year Ago						July 19	Year Ago				
Cattle							Butter (per lb.)						
Choice steers, dry feed		7.00-7.25	8.60-9.10		6.60-10.40	5.00-9.75	Fancy dairy	19c-21c	20c	25c		20c-23c	19c
Best butcher steers and heifers	6.85-7.35	6.50-7.00	8.35-8.65	6.75-7.00	6.60-10.40	5.00-9.75	No. 1 dairy	20c	18c	20c-22c	20c	16c-19c	18c
Fair to good butcher steers and heifers	6.25-6.75	6.00-6.50	8.00-8.35		6.60-1.40	5.00-9.75	Good round lots	18c-19c	14c-15c	16c-18c	16c-18c	15c	16c
Best fat cows	5.75-6.00	5.50-6.00	6.75-7.50	5.75-6.00	3.20-9.25	4.75-8.35	Eggs (per doz.)						
Medium cows	5.00-5.25	4.75-5.25	6.00-6.50		3.20-9.25	4.75-8.35	Strictly new laid	14c-15c	18c-20c	25c	20c	15c-16c	16c
Common cows	4.25-4.50	4.00-4.50	5.50-6.00	4.00-5.50	3.20-9.25	4.75-8.35	Potatoes						
Choice heifers	5.85-6.25		7.00-8.40	5.75-6.25			In sacks, per bushel, new	\$1.25	\$1.00	75c	\$2.00	80c	75c
Best bulls	\$5.25	4.75-5.25	7.00-7.75				Milk and Cream						
Common and medium bulls	4.50-5.00	4.00-4.50	5.00-6.50	4.25-6.00		3.50-6.50	Sweet cream (per lb. butterfat)	27c	28c	25c-27c			27c
Best feeding steers	6.00-6.25		6.75-7.25	5.75-6.25		5.25-7.50	Cream for butter-making purposes (per lb. butterfat)						
Best stocker steers	5.50-6.00		5.50-7.00			4.50-6.85	Sweet milk (per 100 lbs.)	23c	19c-21c	20c-23c			25c
Best milkers and springers (each)	\$55-\$70	\$60-\$70	\$75-\$90	\$65-\$80			Dressed poultry	\$2.00	\$1.50	42c per lb. of butterfat			\$2.50
Common milkers and springers (each)	\$38-\$45	\$45-\$50	\$45-\$55	\$60-\$65			Roosters	8c		7c	30c-50c each	14c	9c
Hogs							Fowl	10c		10c	50c "	10c-11c	
Choice hogs	\$8.00	\$7.75	\$9.35-\$9.45	\$8.10-\$8.25	\$7.65-\$8.10	\$7.70	Ducks	12c		15c	50c "		12c
Heavy sows	\$6.00	\$5.75			\$6.95-\$7.70		Geese				\$1.00 "		
Stags	\$4.50	\$5.50					Turkeys	14c		15c	\$2.00 "	12c	
Sheep and Lambs							Hay (per ton)						
Choice lambs	\$9.00-\$9.50	\$7.50-\$8.00	\$9.50-\$11.75	\$7.50	\$6.25-\$8.60	\$5.00-\$8.00	No. 1 Red Top	\$17	\$15				
Best killing sheep	\$7.00-\$7.50	\$5.50-\$6.00	\$5.50-\$6.75	\$6.75	\$5.60-\$6.75	\$4.75-\$5.50	No. 1 Upland	\$14	\$14	\$11	\$7		
							No. 1 Timothy	\$21	\$18	\$16	\$11		\$13
							No. 1 Milled	\$13			\$6		