Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 56 No. 15

TORONTO, APRIL 14, 1916

ESTABLISHED 1867

Topics of the Week

On placing our war loans abroad, Page 9. Life insurance companies and German influence, Page 10. Mexico and money, Page 10. The finance of chewing gum, Page 9. Canadian fur farming outlook is good, Page 9

British Columbia Railways

How the financial position of the Pacific Great Eastern Railway Company stands. Why the British Columbia government paid the railway company's bond interest. Company wants loan and offers common stock as security. Page 18

Fur Farming Industry

History of the development of a valuable industry in Prince Edward Island, where 300 companies and 400 ranches are engaged. Outlook for the coming season. High prices are realized in New York for pelts. Page 22

Life Insurance; Alleged Suicide

Companies contest payment of \$200,000 insurance on life of W. R. Arnold, of the defunct Dominion Trust Company, on ground of suicide, misrepresentation and concealment of material facts. The evidence continued. Page 26

Our Trade Balance

Dominion Statistician Coats, in the cost of living report, contributes an exhaustive study of the Canadian trade balance, 1900-1914. What items should be deducted from imports and exports. Tourist expenditures.

Municipal Bonds

Several municipalities will have blocks of bonds to sell in the near future. Question of Edmonton's tax sale. Work of the British Columbia department of municipalities. Toronto makes wise change in its financial affairs, Page 16

Canadian Loan

New Canadian bonds in New York stand at a substantial premium. Activity in the three issues, the 15-year bonds still being the most popular. The demand for Canadian bonds in the United States is increasing. Page 34

Algoma Central Affairs

It is claimed by the bondholders' defence committee that the scheme of the bondholders' committee deprives bondholders of several important rights. Was the sale of the railroad to the terminal company invalid? Page 20

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES—Page 37.

DEBENTURES FOR SALE—Page 37.

ANNUAL REPORT—Page 25.

EDITORIALS—Pages 9, 10.

Annual Subscription \$3.00 - - Single copy 10 cents.