

# AMONG THE COMPANIES

## LA ROSE MINES.

La Rose mines directors have called a special meeting of stockholders to be held at Augusta, Maine, on December 10, to ratify the dissolution of the United States Holding Company and reduce the capital from \$6,000,000 to \$1,500,000. The reduction in the capitalization, the Directors said, will be made in order to have the nominal value of the capital stock fairly represent the present value of its assets.

The reduction in the capitalization will facilitate the distribution of stock of the operating company among shareholders of La Rose by enabling the exchange to be made on a share for share basis.

## TRAIL SMELTER.

Consolidated Mining and Smelting ore receipts at Trail Smelter from Nov. 8 to Nov. 14, 1917, and from Oct. 1, 1917, to date, in tons:

Company's Mines:		
Centre Star .....	1,233	8,894
Le Roi .....	1,713	12,671
Sullivan .....	319	14,063
St. Eugene .....	34	332
Emma .....	570	6,341
Lucky Thought .....	43	343
Molly Gibson .....	81	208
Highland .....	..	186
Ottawa .....	..	29
Other Mines .....	2,304	22,226
	6,297	65,248

## CAPE BRETON ELECTRIC.

Gross earnings of Cape Breton Electric for the year ending September 30 show an increase of \$58,162. The complete figures compare as follows:

	1917.	1916.
Gross earnings .....	\$443,606.04	\$385,443.87
Op. Ex. and Taxes .....	214,106.50	225,937.48
Net earnings .....	\$169,505.54	\$159,506.39
Interest charges .....	63,340.70	63,096.28
Balance .....	\$106,164.84	\$96,410.11
Sinking fund .....	15,360.00	15,410.84
Balance (for res., replacements and dividends) ..	\$90,804.84	\$80,999.27

## FAILURES LAST WEEK.

Commercial failures last week in Canada, as reported by G. R. Dun & Co., were 20, against 15 the previous week, 14 the preceding week, and 32 last year.

## MINING CORPORATION LEADS SILVER OUTPUT.

Cobalt, Ont., Nov. 23.

The Mining Corporation of Canada, in point of production continues to lead all silver producing mines under the British flag. Th's big mine is now yielding silver at the rate of 425,690 ounces per month, or upwards of seventeen tons of bullion every thirty days. The production for the calendar year will approximate 5,108,280 fine ounces having a valuation of at least \$4,086,624. The following table shows clearly the wonderful record of the Mining Corporation since 1912:

1912 .....	2,827,826
1913 .....	3,784,718
1914 .....	4,051,746
1915 .....	4,563,956
1916 .....	4,457,411
1917 (estimate) .....	5,108,280

## PORTO RICO'S NET IS AGAIN AN IMPROVEMENT.

Porto Rico Railway figures for October show that gross earnings totalled \$72,493, an increase of \$9,163, or 14.47 per cent over the corresponding period a year ago. Net earnings in October amounted to \$33,947 and were not only well above those of a year ago, but are the highest reported in three months. A year ago net earnings amounted to \$28,922, and in September this year \$31,930.

Gross earnings for the ten months ended October 31 amounted to \$744,454, against \$691,234 in the corresponding period in 1916. The increase over last amounts to \$53,219 or 7.69 per cent. Net earnings for the ten months in 1917 amount to \$333,887 as compared with \$340,086 a year ago, a decrease of \$6,199 or 1.82 per cent.

The returns are as follows:

	1916.	1917.	* Inc.
For October:			
Gross .....	63,329	72,493	9,163
Net .....	28,922	33,947	5,024
For ten months:			
Gross .....	691,234	744,454	53,219
Net .....	340,086	333,887	*6,199

\* Decrease.

## A BIG POLICY.

Julius Rosenwald, president of Sears-Roebuck Co. has taken out a \$2,000,000 life insurance policy, chiefly to provide his estate with ready cash to meet the increasing State and Federal inheritance taxes.

## NEW COMPANIES.

The following new companies are announced in the various gazettes:—

### FEDERAL CHARTERS.

The Middlesex Furniture Company, Limited, Strathroy, \$50,000.  
Harrington Pick and Tool Company, Limited, Toronto, \$50,000.  
Vineland Cannery Limited, Vineland Station, Ont., \$200,000.  
Enterprise Cattle Company, Limited, Montreal, \$100,000.  
Ocean Shoe Company, Ltd., Pointe aux Trembles, \$100,000.  
Caledonia Finance Corporation, Limited, Montreal, \$800,000.  
Kander Paper Stock Company, Limited, Montreal, \$35,000.  
Underhill Coal and Coke Company, Limited, Toronto, \$450,000.  
Thermokept Cannery, Limited, Hamilton, \$1,000,000.  
The Home Cigar Company, Limited, Pointe aux Trembles, \$100,000.

### QUEBEC CHARTERS.

Victoria Doll and Toy Mfg. Company, Limited, Victoriaville, \$199,000.  
Descary, Limitee, Dorval, \$20,000.  
R. J. Leslie Company, Limited, Amherst Harbour, \$49,000.  
Parisian Wardrobe Company, Limited, Montreal, \$20,000.  
La Compagnie Calbert, Inc., Montreal, \$10,000.  
Paige Motors of Montreal, Limited, \$20,000.

### BRITISH COLUMBIA CHARTERS.

Canadian Feeds and Fertilisers Company, Limited, Vancouver, \$10,000.  
Emporium Company, Limited, Vancouver, \$100,000.  
Parksville Garage, Limited, Parksville, \$15,000.  
Queen Charlotte Fisheries, Limited, Vancouver, \$30,000.  
Sooke Harbour Fishing and Packing Company, Limited, Victoria, \$50,000.  
Sunlock Mines, Limited, Vancouver, \$1,000,000.  
Clark Fruit and Produce Company, Limited, Vancouver, \$10,000.

## APPOINTED MANAGER.

Calgary, November 23.

The Canadian Press is informed by the Hon. T. A. Crerar that C. Rice Jones, Vice-president of the United Grain Growers' Limited, has been appointed acting general manager of the company during Mr. Crerar's absence. Mr. Jones, previous to the amalgamation of the two companies, was general manager of the Farmer's Co-operative Elevator Company.

## The Trend of U. S. Bond Prices--Average of 40 Lised Issues

