		Inc.
Sunday	$3,049.72	$128.22
Monday	9,147.95	108.38
Tuesday	7,899.80	*353.58
Wednesday	8,763.88	*569.73
Thursday	8,369.99	*1,046.50
Friday	6,755.62	58.58
Saturday	6,113.59	326.44

* Decrease.

The decrease, which is the first shown this year, is accounted for by the fact that the weather was bad during the days on which the traffic to the exhibition would have been heaviest.

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Twin City stock has shown a decided weakness, having fallen gradually from 67 a week ago, to 62 3-4 to-day on sales of 315 shares. There is no special cause for this as the earnings continue to be highly satisfactory, but the softness is probably due to the action of other stocks of a similar nature, notably Brooklyn Rapid Transit, which has fallen 9 points during the last seven days. The stringency of money of course has had its effect on this stock, as it is not as readily loaned on in New York as many of the others.

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Royal Electric has had an important movement during the week, having advanced from 184 to 192½, a gain of 8 1-2 per cent. The reason for this is that a meeting of the shareholders is to be held on 26th inst., to take into consideration a proposition to increase the capital stock by 50 per cent., or $750,000. The idea is to allot this stock to present holders in the proportion of one share of new stock for every two shares of old stock held. If this course is decided upon the stock after the new allotment is issued will stand holders at about 161, giving them about 5 per cent. on their investment. This, of course, on the presumption that the old rate of dividend will be continued.

Trading has been quite active during the week, the number of shares dealt in having been 5,410.

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The last sales of Montreal Gas were at 205, a decline of 3 points over the previous week. The closing prices to-day were, sellers 206, buyers 204 1-2. The number of shares traded in was only 184.

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Richelieu is one of the few stocks in which an advance is to be recorded, closing to-day with sales at 113 1-2, an advance of 1 per cent. over a week ago. It is rumored that a rise may be looked for very shortly.

* * *

Halifax Railway is offered at 110, but could be bought for less, and Dominion Cotton is also lower than a week ago, the last transactions having been at 105.

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Heat and Light is weaker, having sold during the week as low as 24 with offerings on 11th inst. at 22. This latter figure was bid to-day, but did not draw out any stock. It could probably be bought in the neighborhood of 23 or 24, however. The outlook for the Company is encouraging, and many improvements have been made during the past few months in the way of reducing expenses.

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Dominion Coal is somewhat weaker, in sympathy with the Boston market, where the stock sold during the week as low as 50 3-8. Another advance is predicted for this stock before the end of October.

* * *

Call money in Montreal		5 p.c.
Call money in London		2 p.c.
Call money in New York (Last loan)		4 p.c.
Bank of England rate	3	1-2 p.c.
Consols	105	1-8 p.c.
Demand sterling	9	1-2 p.c.
60 days' sight sterling	8	3-4 p.c.

MINING MATTERS.

The listed mining stocks show little change from a week ago with the exception of War Eagle, which has suffered a loss of 17 points.

The closing prices as compared with last week, and sales for the week were as follows:—

	A wk. ago.	To-day.	Sales.
War Eagle	363	346	36.000
Payne	126	127	18.000
Montreal-London	57	56	11-600
Republic	124	122	15.950

The ore shipments in the War Eagle are increasing, while development is being carried on in all parts of the mine. The main shaft is nearing the 800 foot level, and over 300 men are now constantly employed.

The recent fall in the value of the shares is due to the announcement of the details regarding the issue of Centre Star stock. The terms at first proposed were not looked upon with favor and have since been altered somewhat.

War Eagle shareholders were to receive share for share of Centre Star stock at $1.50 per share, and the latter Company, it was announced, would pay 9 per cent. per annum in dividends to commence with, beginning with January next. This would work out as follows:—1 share War Eagle at say $3.50, plus 1 share Centre Star at $1.50—$5.00. The return on this would be War Eagle 18 per cent. per annum, Centre Star 9 per cent. per annum, total 27 per cent., giving 5.40 per cent. upon the investment, not at all an attractive return for mining stocks.

It is now proposed that Centre Star shall pay 12 per cent. or possibly 18 per cent. per annum. The latter figure seems hardly likely at present for a mine which has just commenced to produce, and besides as the capital is $3,500,000 (twice that of War Eagle), it would require twice the profits which War Eagle now distributes. On the basis of 12 per cent. for Centre Star the return would be exactly 6 per cent. upon the two stocks or 8 per cent. upon Centre Star alone. This looks better but even yet does not seem